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**Wenye Group Holdings Limited**

**文業集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1802)**

## **VOLUNTARY ANNOUNCEMENT**

This announcement is made by Wenye Group Holdings Limited (文業集團控股有限公司) (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to keep its shareholders and potential investors informed of the latest information of the Group.

### **STRATEGIC COOPERATION AGREEMENT**

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that, on 24 October 2022, the Group entered into a memorandum of understanding with the shareholders of Sichuan Liaofan Xingxing Construction Labour Co., Ltd. \* (四川了凡星星建築勞務有限公司) (“**Liaofan**”) in relation to the Group’s acquisition of shares in Sichuan Liaofan Xingxing Construction Labour Co., Ltd.

Pursuant to the memorandum of understanding and subject to the entering into the definitive agreement, the Group will strategically invest in Liaofan, and expand the Group’s market coverage in the field of construction works. The Group intends to acquire the shares of Liaofan by payment of cash.

The Strategic Cooperation Agreement provides a framework for the strategic cooperation between the parties to the Strategic Cooperation Agreement and does not intend to impose legally binding effect on such parties. The specific investment agreement between the parties shall be subject to the definitive agreement to be entered into by the parties, and further announcement (s) will be made in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) as and when appropriate.

## **INFORMATION ON SICHUAN LIAOFAN XINGXING CONSTRUCTION LABOUR CO., LTD.**

As at the date of this announcement, Liaofan is a company incorporated in the PRC and is principally engaged in construction labour subcontracting and building construction works, decoration works, etc.

By order of the Board  
**Wenye Group Holdings Limited**  
**Fan Shaozhou**  
*Chairman and Chief Executive Officer*

Shenzhen, PRC, 25 October 2022

*As at the date of this announcement, the executive directors of the Company are Mr. Fan Shaozhou, Mr. Wan Neng and Mr. Peng Weizhou; the non-executive directors of the Company are Mr. Deng Guanghui and Mr. Chen Li; and the independent non-executive directors of the Company are Mr. Yi Xiaopei, Mr. Gao Rongshun and Mr. Liu Xiaoyi.*

\* *For identification purpose only*