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Nexteer Automotive Group Limited

耐世特汽車系統集團有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 1316)

GRANT OF SHARE OPTIONS

The Board announces that on October 25, 2022, the Company granted Options to subscribe for a total of 12,378,120 Shares under the Share Option Scheme.

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of Nexteer Automotive Group Limited (the “**Company**”) hereby announces that on October 25, 2022, share options (the “**Options**”) were granted by the Company under its share option scheme adopted at the extraordinary general meeting held on June 5, 2014 (the “**Share Option Scheme**”) to eligible persons (the “**Grantees**”) to subscribe for an aggregate of 12,378,120 ordinary shares of HK\$0.10 each (the “**Share(s)**”) of the Company, subject to acceptance of the Grantees, details of which are set out as below:

Date of grant:	October 25, 2022
Exercise price of Options granted:	HK\$4.268 per Share
Number of Options granted:	12,378,120
Closing price of the Shares on the date of grant:	HK\$4.140 per Share
Average closing price for five consecutive trading days prior to the date of grant:	HK\$4.268 per Share
Validity period of the Options:	The Options are exercisable for a period of 10 years commencing from October 25, 2022 to October 24, 2032

Options to subscribe for 12,378,120 Shares (representing approximately 0.493% of the issued share capital of the Company on October 25, 2022) were granted to fourteen Directors and members of the senior management of the Company, of which Options to subscribe for a total of 5,355,070 Shares were granted to two executive Directors (one of whom is the Chief Executive Officer) and three non-executive Directors, details of which are as follows:

Name	Capacity	Number of Shares underlying the Options
LEI, Zili	Executive Director, Chief Executive Officer and Chairman	1,667,970
MILAVEC, Robin Zane	Executive Director and President, Chief Strategy Officer, Chief Technology Officer	2,633,650
WANG, Jian	Non-executive Director	351,150
ZHANG, Wendong	Non-executive Director	351,150
SHI, Shiming	Non-executive Director	351,150

The remaining nine Grantees, being members of the senior management, were granted Options to subscribe for a total of 7,023,050 Shares.

Pursuant to Rule 17.04(1) of the Listing Rules, the grant of Options to each of the Directors (including the Chief Executive Officer) has been approved by the independent non-executive Directors.

Save as disclosed above, none of the Grantees is a Director, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined under the Listing Rules) as at the date of this announcement.

By order of the Board
Nexteer Automotive Group Limited
Zili LEI
Chairman and Chief Executive Officer

Hong Kong, October 25, 2022

As at the date of this announcement, the Company's Executive Directors are Mr. Zili LEI (Chairman and Chief Executive Officer) and Mr. Robin Zane MILAVEC, the non-Executive Directors are Mr. Jian WANG, Ms. Wendong ZHANG and Mr. Shiming SHI, and the Independent non-Executive Directors are Mr. Jianjun LIU, Dr. Bin WANG and Mr. Yun YUE.