

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Strong Petrochemical Holdings Limited

海峽石油化工控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 852)

VOLUNTARY ANNOUNCEMENT INCREASE IN SHAREHOLDING BY THE CHAIRMAN

This announcement is made by Strong Petrochemical Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis in relation to the increase in the shareholding in the Company held by Mr. Wang Jian Sheng (“**Mr. Wang**”), the Company’s Chairman and executive director.

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company was informed by Mr. Wang that on 26 October 2022 (after trading hours), Mr. Wang through his wholly-owned entity further purchased an aggregate of 29,080,000 shares of the Company (the “**Shares**”) via cross trade for an aggregate consideration of HK\$4,885,440, representing an average price of HK\$0.168 per Share (the “**Purchase**”) and approximately 1.37% of the issued share capital of the Company.

Immediately prior the Purchase, Mr. Wang is deemed to hold approximately 55.96% of the issued share capital of the Company through interest of controlled corporations and interest of concert parties. Immediately after the Purchase, Mr. Wang is deemed to hold approximately 57.33% of the issued share capital of the Company.

Based on the information available to the Company and to the best knowledge of the Board, the Company’s public float continues to comply with the requirements under the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited after the Purchase.

Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

By order of the Board
STRONG PETROCHEMICAL HOLDINGS LIMITED
Wang Jian Sheng
Chairman

Hong Kong, 26 October 2022

As at the date of this announcement, the Board comprises two executive Directors and three independent non-executive Directors. The executive Directors are Mr. Wang Jian Sheng and Mr. Yao Guoliang. The independent non-executive Directors are Ms. Cheung Siu Wan, Prof. Chan Yee Kwong and Mr. Deng Heng.

** For identification purpose only*