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(Incorporated in Hong Kong with limited liability) (Stock code: 3360)

UNAUDITED OPERATION SUMMARY FOR THE THIRD QUARTER OF 2022 AS AT 30 SEPTEMBER 2022

This announcement sets out the unaudited operation summary of Far East Horizon Limited (the "**Company**") and its subsidiaries (the "**Group**") for the third quarter ended 30 September 2022 (the "**Period under Review**").

This announcement is made in accordance with the requirements of Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

During the Period under Review, in the face of the complex and challenging domestic and international environment, the Company adhered to its business nature, maintained its strategic stability, insisted on serving the real economy and continuously improved the operation quality. For the first three quarters of 2022, the Group's operating revenue and profit attributable to ordinary shareholders both increased by approximately 10% year-on-year; the financial structure continued to be optimized, with revenue from industrial operation accounted for over 35%. The Group's operating management is as follows:

Financial business: It maintained overall steady growth. In the first three quarters, interest-earning assets were placed steadily, and interest spreads achieved a period-to-period steady increase. Under the background of increased uncertainties in the macroeconomic situation in the third quarter, the Group took operational safety as its top priority, adhered to a prudent business strategy, continuously reviewed its asset allocation, enhanced its asset management and risk management capabilities, achieved solid quality of assets, maintained a stable non-performing asset ratio and achieved a consistent, stable and prudent provision coverage policy.

Horizon Construction Development: Its operational assets maintained a steady increase, and platforms and others service segment expanded business scale; its nationwide layout continued to expand, and the number of service outlets recorded a further increase; its digitalization construction has been actively implemented and its service capacity continued to improve; its revenue maintained high growth and its leading position in the industry continued to be consolidated.

Horizon Healthcare: It adhered to a distinctive model of medical operation, which is featured with focusing on domestic areas with weak medical services, providing basic medical services, and enhancing operational efficiency through integrated management. During the Period under Review, it has maintained stable operations and achieved a year-on-year growth in operating revenue.

In addition, as at 30 September 2022, the Group continued to adhere to the steady and prudent risk management strategy and recorded a decreased gearing ratio as compared to that as at mid-year. The hedging management measures for interest rates and exchange rates remained prudent and effective, and the liquidity position remained stable and sound as always.

The Group will adhere to the development strategy of "finance + industry", actively adapt to changes in the macro environment, take operational safety as its top priority, promote the orderly operation of the Group as a whole, and strive to achieve steady growth.

CAUTION STATEMENT

The board of directors (the "**Board**") of the Company hereby reminds investors that the above operation summary for the third quarter ended 30 September 2022 is based on the Group's internal information and management accounts which are not reviewed or audited by auditors. In the meantime, investors are advised to exercise caution in dealing in the shares of the Company.

Words such as "may", "could", "will", "expect", "intend", "estimate", "anticipate", "believe", "plan", "seek", "continue" or similar expressions in this announcement are forward-looking statements. These forward-looking statements are not guarantees of future performance. Rather, they are based on current views and assumptions and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of the Group and are difficult to predict, that will or may cause actual results to differ materially from any future results or developments expressed or implied from the forward-looking statements. Such risks and uncertainties include the effects of volatility in domestic and international financial markets and other factors affecting the level of the Group's business activities and the costs and availability of financing for the Group's activities.

Any forward-looking statements contained in this announcement should not be taken as a representation that such trends or activities will continue in the future. No statement in this announcement is intended to be a profit forecast or to imply that the earnings of the Group as at the date of this announcement or in future will necessarily match or exceed the historical or published earnings of the Group. Each forward-looking statement speaks only as of the date of the particular statement. The Group expressly disclaims any obligation or undertaking to release publicly any updated information or revisions to any forward-looking statements contained herein to reflect any change in the Group's expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based.

By Order of the Board **Far East Horizon Limited KONG Fanxing** Chief Executive Officer and Executive Director

Hong Kong, 26 October 2022

As at the date of this announcement, the executive directors of the Company are Mr. KONG Fanxing and Mr. WANG Mingzhe, the non-executive directors of the Company are Mr. NING Gaoning (Chairman), Mr. YANG Lin, Mr. LIU Haifeng David, Mr. KUO Ming-Jian and Mr. John LAW, and the independent non-executive directors of the Company are Mr. CAI Cunqiang, Mr. HAN Xiaojing, Mr. LIU Jialin and Mr. YIP Wai Ming.