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**Goldwind**

**XINJIANG GOLDWIND SCIENCE & TECHNOLOGY CO., LTD.\***

**新疆金風科技股份有限公司**

*(a joint stock limited liability company incorporated in the People's Republic of China)*

Stock Code : 02208

## **2022 THIRD QUARTERLY REPORT**

### **Summary**

The Board of the Company hereby announces the 2022 Third Quarterly Report which has been prepared in accordance with the PRC GAAP and is unaudited.

This announcement is made in accordance with Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The board of directors (the “**Board**”) of Xinjiang Goldwind Science & Technology Co., Ltd.\* (the “**Company**”) hereby announces the unaudited financial results of the Company and its subsidiaries (collectively, the “**Group**”) for the nine months ended 30 September 2022 (the “**2022 Third Quarterly Report**” or “**this report**”), which have been prepared in accordance with the People’s Republic of China Accounting Standards for Business Enterprise (the “**PRC GAAP**”).

This announcement is made in accordance with Rule 13.09 of the *Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited* (the “**Listing Rules**”) and the inside information provisions (the “**Inside Information Provisions**”) under Part XIVA of the *Securities and Futures Ordinance* (Chapter 571 of the *Laws of Hong Kong*) (the “**SFO**”).

The 2022 Third Quarterly Report is written in both Chinese and English. In the case of any discrepancies, the Chinese version of this report shall prevail over its English version.

\* For identification purpose only

# The 2022 Third Quarterly Report of Xinjiang Goldwind Science & Technology Co., Ltd.\*

The Company and all members of the board of directors warrant that information contained herein is true, accurate and complete, and not deceptive or misleading, and there is no omission of any material information.

## IMPORTANT NOTICE:

1. The Board, the supervisory committee, as well as the directors, supervisors and senior management of the Company, collectively and individually, accept responsibility for the truthfulness, accuracy and completeness as to the contents of this report, and warrant that there are no false representations, misleading statements or material omissions of information in this report.
2. The legal representative of the Company, the person-in-charge of accounting affairs, and head of the accounting department (accounting manager), declare that the financial statements as set out in this report are truthful, accurate and complete.

## 1 PRINCIPAL ACCOUNTING FIGURES

### 1.1 Principal accounting figures and financial indicators

Items	For the Period of 1 July to 30 September 2022	For the Period of 1 July to 30 September 2021		Percentage Change Year-over-Year ("YoY") After adjustments	For the Period of 1 January to 30 September 2022 (the "Reporting Period")	For the Period of 1 January to 30 September 2021		Percentage Change Year-over-Year ("YoY") After adjustments
		Before adjustments	After adjustments			Before adjustments	After adjustments	
Operating income(RMB)	9,500,053,302.10	15,646,626,602.66	15,692,170,560.94	-39.46%	26,163,405,606.99	33,550,244,023.33	33,822,678,422.00	-22.65%
Net profits attributable to shareholders of the Company (RMB)	444,919,365.94	1,164,288,794.32	1,201,657,036.18	-62.97%	2,364,832,944.43	3,012,813,280.59	3,242,363,261.20	-27.06%
Net profits attributable to shareholders of the Company after deducting non-recurring gains and losses (RMB)	356,997,490.00	1,129,563,448.58	1,166,931,690.44	-69.41%	2,229,544,984.01	2,852,981,672.37	3,082,531,652.98	-27.67%
Net cash flows from operating activities (RMB)	—	—	—	—	5,019,619,769.75	2,229,480,003.42	2,229,480,003.42	-125.15%
Basic earnings per share (RMB/share)	0.0868	0.2756	0.2844	-69.48%	0.5222	0.6888	0.7431	-29.73%
Diluted earnings per share (RMB/share)	0.0868	0.2756	0.2844	-69.48%	0.5222	0.6888	0.7431	-29.73%

Weighted average return on net assets	1.05%	3.59%	3.68%	-2.63%	6.38%	9.04%	9.71%	-3.33%
	As at 30 September 2022	As at 31 December 2021				Percentage Change Year-over-Year ("YoY")		
		Before adjustments	After adjustments		After adjustments			
Total assets (RMB)	126,775,920,170.63	119,360,192,143.13	119,664,996,901.98		5.94%			
Total equity attributable to shareholders of the Company (RMB)	38,009,400,333.82	35,541,782,534.49	35,831,589,094.10		6.08%			

Changes in accounting policy and correction of prior period error:

On 31 December 2021 the Ministry of Finance issued "the Interpretation of No.15 of the Accounting Standards for Business" which stipulated the accounting treatment for sale of products/by-products from fixed assets before working condition or from research and development phases. For the companies that first apply this interpretation, retrospective adjustments should be made according to the requirements in this interpretation for testing income between the beginning of the earliest accounting period and the implementation date of this interpretation. The Company applied the Interpretation of No.15 on 1 January 2022 and made retrospective adjustments for sale of products/by-products from fixed assets before working condition or from research and development phases accordingly.

## 1.2 Non-recurring Gains and Losses Items and Amount

Unit: RMB

Items	For the Period of 1 July to 30 September 2022	For the Period of 1 January to 30 September 2022 (the "Reporting Period")	Notes
Gains or losses on disposal of non-current assets (including provisions for asset impairment write-offs)	66,060.17	-498,132.23	None
Tax refund or exemptions pursuant to an ultra vires approval or not supported by any official document	0.00	0.00	None
Government grants accounted in profit and loss of the reporting period (excluding grants that are closely related to the normal operations of the Company, and grants in compliance with national policies or subject to fixed amounts under certain standards)	30,250,219.26	116,838,228.86	None
Fund possession fee received from non-financial enterprises and credited to profit or loss for the current period	0.00	0.00	None
Gains arising from the investment costs for acquisition of subsidiaries, associates and joint ventures being less than the fair value of attributable identifiable net assets of such investees at the time of acquisition	0.00	0.00	None
Gains /losses from non-monetary assets swap	0.00	0.00	None
Gains/losses from entrusted investment or asset management	0.00	0.00	None
Provision for impairment of assets due to force majeure i.e. natural disaster	0.00	0.00	None
Gains/losses from debt restructuring	0.00	0.00	None
Corporate restructuring expenses, i.e. expenses on employee placement, consolidation costs, etc.	0.00	0.00	None

Profit/loss from the excess over the fair value in a transaction at an apparently unfair consideration	0.00	0.00	None
Current net gains/losses of subsidiaries from business combination under common control from the beginning of the period to the date of combination	0.00	0.00	None
Gains/losses from contingencies irrelevant to the normal operations of the Company	0.00	0.00	None
Gains or losses from changes in fair values of financial assets held for trading and financial liabilities held for trading, and investment gains from disposal of financial assets held for trading, financial liabilities held for trading and available-for-sale financial assets, excluding hedging activities related to the ordinary business of the Company	-12,851,999.50	-237,968,614.72	None
Reverse of the provision for impairment of receivables individually tested for impairment	74,278,121.48	173,276,530.43	None
Gains/losses from entrusted loans granted to external parties	0.00	0.00	None
Gains/losses from changes in fair value of investment properties subsequently measured at fair value	0.00	0.00	None
Effects of one-off adjustment to current profit or loss in accordance with tax, accounting or other laws and regulations	0.00	0.00	None
Income of entrustment fees from entrusted operations	0.00	0.00	None
Other non-operating income and expenses	-2,837,430.80	92,540,211.42	The Company's reduction for delayed operation expenses about overseas wind farm projects and other non-operating income and expenses except the above items
Other gains or losses items falling within the definition of a non-recurring gains and losses items	0.00	0.00	None
Less: Relevant income tax	1,356,611.97	7,765,673.80	None
Relevant amount attributable to minority shareholders (after tax)	-373,517.30	1,134,589.54	None
Total	87,921,875.94	135,287,960.42	--

The Company has no other gains or losses items falling within the definition of a non-recurring gains and losses items.

The Company has not determined any item defined as non-recurring profit and loss item under the Explanatory Notice no. 1 on information disclosure by companies with publicly issued securities – non-recurring profit and loss (《公開發行證券的公司信息披露解釋性公告第 1 號——非經常性損益》) to be recurring profit and loss item.

### 1.3 Significant changes and respective explanations to key accounting items and financial indicators during the Reporting Period

1. Currency funds as at 30 September 2022 was RMB5,129,068,016.41, representing a decrease of 40.20% compared with the balance as at 1 January 2022, mainly due to the decrease in bank balances held by the Company during the Reporting Period.
2. Held for trading financial assets as at 30 September 2022 was RMB200,000,000.00, representing a decrease of 50.00% compared with the balance as at 1 January 2022, mainly due to the maturity in some of the structured deposits held by the Company during the Reporting Period.
3. Derivative financial assets (current portion) as at 30 September 2022 was RMB299,363,065.13, representing a

decrease of 56.69% compared with the balance as at 1 January 2022, mainly due to the delivery of part of the hedging instruments held by the Company during the Reporting Period.

4. Receivables financing as at 30 September 2022 was RMB1,578,788,065.16, representing a decrease of 31.82% compared with the balance as at 1 January 2022, mainly due to the endorsement of bills by the Company during the Reporting Period.
5. Inventories as at 30 September 2022 was RMB11,355,727,334.01, representing an increase of 135.71% compared with the balance as at 1 January 2022, mainly due to the increased purchase of inventory for the demand of order delivery during the Reporting Period.
6. Held for sale assets as at 30 September 2022 was RMB0.00, representing a decrease of 100.00% compared with the balance as at 1 January 2022, mainly due to the completion of delivery of wind farms' equity investments held by the Company during the Reporting Period.
7. Non-current assets due within one year as at 30 September 2022 was RMB810,548,066.43, representing an increase of 61.24% compared with the balance as at 1 January 2022, mainly due to the increase in the Retention receivables on the sale of wind turbines due within one year during the Reporting Period.
8. Derivative financial assets (non-current portion) as at 30 September 2022 was RMB0.00, representing a decrease of 100.00% compared with the balance as at 1 January 2022, mainly due to the delivery of the hedging instrument held by the Company during the Reporting Period.
9. Debt investment as at 30 September 2022 was RMB278,932,484.03, representing an increase of 91.61% compared with the balance as at 1 January 2022, mainly due to increased debt investment projects of the Company during the Reporting Period.
10. Goodwill as at 30 September 2022 was RMB326,647,354.86, representing an increase of 100.07% compared with the balance as at 1 January 2022, mainly due to the Company's acquisition of control on PRACTEK Technology Co., LTD, which was included into the scope of consolidation during the Reporting Period.
11. Other equity instrument investments as at 30 September 2022 was RMB179,924,182.70, representing a decrease of 36.41% compared with the balance as at 1 January 2022, mainly due to the decrease of fair value of other equity instrument investments during the Reporting Period.
12. Long-term deferred expenses as at 30 September 2022 was RMB42,117,025.38, representing a decrease of 30.96% compared with the balance as at 1 January 2022, mainly due the amortization of long-term deferred expenses during the Reporting Period.
13. Short-term borrowings as at 30 September 2022 was RMB1,476,117,194.73, representing an increase of 213.06% compared with the balance as at 1 January 2022, mainly due to the increase of short-term bank borrowings during the Reporting Period.
14. Derivative financial liabilities (current portion) as at 30 September 2022 was RMB144,472,826.64, representing an increase of 361.98% compared with the balance as at 1 January 2022, mainly due to the decrease in fair value of foreign exchange forward contracts held by the Company during the Reporting Period.
15. Tax payables as at 30 September 2022 was RMB666,142,725.42, representing a decrease of 44.26% compared with the balance as at 1 January 2022, mainly due to the Company's payment of income tax expense for the year of 2021 during the Reporting Period.
16. Other payables as at 30 September 2022 was RMB1,039,304,050.58, representing a decrease of 46.96% compared with the balance as at 1 January 2022, mainly due to the decrease in equity transfers payables by the Company during the Reporting Period.
17. Held for sale liabilities as at 30 September 2022 was RMB0.00, representing a decrease of 100.00% compared with the balance as at 1 January 2022, mainly due to the completion of delivery of wind farms' equity investments held by the Company during the Reporting Period.
18. Non-current liabilities due within one year as at 30 September 2022 was RMB5,885,420,627.56, representing an increase of 54.33% compared with the balance as at 1 January 2022, mainly due to the increase in the Company's long-term borrowings due within one year during the Reporting Period.
19. Other current liabilities as at 30 September 2022 was RMB25,843,917.51, representing a decrease of 95.93% compared with the balance as at 1 January 2022, mainly due to the maturity of bills rediscount business during the Reporting Period.
20. Derivative financial liabilities (non-current portion) as at 30 September 2022 was RMB937,068.74, representing an increase of 2,395.06% compared with the balance as at 1 January 2022, mainly due to the decrease in fair value of foreign exchange forward contracts held by the Company during the Reporting Period.
21. Other non-current liabilities as at 30 September 2022 was RMB114,682,606.28, representing a decrease of 62.79% compared with the balance as at 1 January 2022, mainly due to the decrease in the pending amount of value-added tax payable by the Company during the Reporting Period.
22. Other equity instruments as at 30 September 2022 was RMB2,995,875,000.00, representing an increase of 50.02%

compared with the balance as at 1 January 2022, mainly due to the issuance of perpetual bonds by the Company during the Reporting Period.

23. Other comprehensive income as at 30 September 2022 was RMB26,211,615.87, representing an increase of 147.25% compared with the balance as at 1 January 2022, mainly due to the change in exchange differences on translation of foreign financial statements, and overseas operating net investment hedging reserve etc. during the Reporting Period.
24. Selling and distribution expenses for the Reporting Period was RMB1,922,959,020.40, representing a decrease of 30.83% YoY, mainly due to the decrease in product warranty provisions during the Reporting Period.
25. Investment income for the Reporting Period was RMB1,705,542,565.63, representing an increase of 36.54% YoY, mainly due to the increase in gain from investment in associates and joint ventures during the Reporting Period.
26. Gains from changes in fair values for the Reporting Period was RMB-242,810,535.30, representing a decrease of 473.87% YoY, mainly due to the changes in fair value of financial instruments held by the Company during the Reporting Period.
27. Impairment loss of credit for the Reporting Period was gain of RMB166,027,887.57, representing a decrease of 133.19% YoY, mainly due to the reversal of provision for impairment on accounts receivables etc. during the Reporting Period.
28. Impairment of loss of assets for the Reporting Period was RMB17,982,612.70, representing a decrease of 88.17% YoY, mainly due to the decrease in provisions for devaluation of inventories recognized by the Company during the Reporting Period.
29. Gains from disposal of assets for the Reporting Period was loss of RMB498,132.23, representing a decrease of 142.73% YoY, mainly due to the decrease in gain on disposal of non-current assets during the Reporting Period.
30. Non-operating income for the Reporting Period was RMB34,292,722.16, representing an increase of 142.79% YoY, mainly due to the increase in penalty income received by the Company during the Reporting Period.
31. Net profits attributable to minority shareholders for the Reporting Period was RMB38,652,655.56, representing a decrease 35.72% YoY, mainly due to the decrease in income from wind farm projects participated by minority shareholders.
32. Net cash outflows from operating activities for the Reporting Period was RMB5,019,619,769.75, representing an increase of 125.15% YoY, mainly due to the decrease of cash inflows from operating activities during the Reporting Period.
33. Net cash flows from financing activities for the Reporting Period was RMB6,553,923,488.10, representing an increase of 57.69% YoY, mainly due to the issuance of perpetual bonds during the Reporting Period.

## 2 SHAREHOLDER INFORMATION

### 2.1 Total number of shareholders, preference share shareholders with voting rights restored, and shareholdings of the top 10 shareholders as at the end of the Reporting Period

Unit: Share

<b>Total Number of Shareholders at the end of the Reporting Period</b>		265,804	<b>Total Number of Preference Share Shareholders with Voting Rights Restored at the end of the Reporting Period (if any)</b>		0	
<b>Shareholdings of Top 10 Shareholders</b>						
Name	Type	Shareholding Percentage	Number of Shares	Number of Shares Subject to Lock-up	Pledged, Tagged or Frozen	
					Condition	Amount
HKSCC NOMINEES LTD. (香港中央結算(代理人)有限公司)	Overseas legal person	18.28%	772,294,457			
Xinjiang Wind Power Co., Ltd. (新疆風能有限責任公司)	State-owned legal person	11.78%	497,510,186		Pledged	9,111,700

Hexie Health Insurance Co., Ltd. – All-powerful Products Account (和諧健康保險股份有限公司 – 萬能產品)	Other	11.50%	486,085,542		
China Three Gorges Renewables (Group) Co., Ltd. (中國三峽新能源(集團)股份有限公司)	State-owned legal person	8.35%	352,723,945		
HKSCC LTD. (香港中央結算有限公司)	Overseas legal person	7.07%	298,593,403		
National Social Security Fund - Portfolio 102 (全國社保基金一零二組合)	Other	1.85%	78,339,540		
Wu Gang (武鋼)	Domestic natural person	1.47%	62,138,411	46,603,808	
China Securities Finance Co., Ltd. (中國證券金融股份有限公司)	Domestic general legal person	0.71%	29,862,704		
China Construction Bank Co., Ltd.- Huaxia Xinghe Mixed Fund (中國建設銀行股份有限公司 – 華夏興和混合型證券投資基金)	Other	0.64%	27,075,359		
Pingan Bank Co.,Ltd.-Bosera Growth Leading Flexible Allocation Mixed Fund (平安銀行股份有限公司 – 博時成長領航靈活配置混合型證券投資基金)	Other	0.56%	23,789,248		

**Shareholdings of Top 10 Shareholders Not Subject to Lock-up**

Name	Number of Shares	Share Category	
		Category	Amount
HKSCC NOMINEES LTD. (香港中央結算(代理人)有限公司)	772,294,457	Overseas listed foreign shares	772,294,457
Xinjiang Wind Power Co., Ltd. (新疆風能有限責任公司)	497,510,186	RMB denominated ordinary shares	497,510,186
Hexie Health Insurance Co., Ltd. – All-powerful Products Account (和諧健康保險股份有限公司 – 萬能產品)	486,085,542	RMB denominated ordinary shares	486,085,542
China Three Gorges Renewables (Group) Co., Ltd. (中國三峽新能源(集團)股份有限公司)	352,723,945	RMB denominated ordinary shares	352,723,945
HKSCC LTD. (香港中央結算有限公司)	298,593,403	RMB denominated ordinary shares	298,593,403
National Social Security Fund -Portfolio 102 (全國社保基金一零二組合)	78,339,540	RMB denominated ordinary shares	78,339,540
China Securities Finance Co.,Ltd. (中國證券金融股份有限公司)	29,862,704	RMB denominated ordinary shares	29,862,704
China Construction Bank Co., Ltd.- Huaxia Xinghe Mixed Fund (中國建設銀行股份有限公司 – 華夏興和混合型證券投資基金)	27,075,359	RMB denominated ordinary shares	27,075,359
Pingan Bank Co.,Ltd.-Bosera Growth Leading Flexible Allocation Mixed Fund (平安銀行股份有限公司 – 博時成長領航靈活配置混合型證券投資基金)	23,789,248	RMB denominated ordinary shares	23,789,248

投資基金)			
Bank of Communications- Huaxia Blue Chips Core Mixed Fund (LOF) (交通銀行－華夏藍籌核心混合型證券投資基金(LOF))	13,566,700	RMB denominated ordinary shares	13,566,700
Details of connected relationships of the above shareholders or whether or not they are acting in concert	<p>1. The connected relationship between Xinjiang Wind Power Co., Ltd. and China Three Gorges Renewables (Group) Co., Ltd. is as follows: China Three Gorges Renewables (Group) Co., Ltd. holds 43.33% of the issued share capital of Xinjiang Wind Power Co., Ltd..</p> <p>2. The Company is not aware of any connected relationship or concerted action relationship between or among the other shareholders mentioned above.</p>		

### 3 OTHER SIGNIFICANT EVENTS

1 · The Company does not have any controlling shareholders or de facto controllers or any non-operation occupied funds by any of the connected persons, nor has it provided any guarantees to any third parties that are not in compliance with the relevant regulations.

2 · External sales volume of the Company during the Reporting Period

From 1 January to 30 September 2022, the external sales volume of the Company were 7,029.31MW, which included 1.50MW of 1.5MW unit, representing 0.02% of the sales volume; 988.60MW of 2S platform unit, representing 14.06% of the sales volume; 2,915.15 MW of 3S/4S platform unit, representing 41.48% of the sales volume; 138.00 MW of 6S/8S platform unit, representing 1.96% of the sales volume; 2,986.06 MW of MSPM turbines, representing 42.48% of the sales volume.

3 · Group Orders

As at 30 September 2022, the Group's external orders to be executed were 19,562.81MW, which included 58.50MW of 1.5MW unit, 1,478.10MW of 2S platform unit, 5,961.62MW of 3S/4S platform unit, 194.00MW of 6S/8S platform unit, 11,870.59MW of MSPM turbines. The Group had 6,014.99MW external unsigned contract orders, which included 161.50MW of 2S platform unit, 205.50MW of 3S/4S platform unit, 5,647.99MW of MSPM turbines. The Group's total external orders amounted to 25,577.80MW, including 3,056.77MW overseas orders. In addition, the Group's internal orders totaled 495.40MW.

## 4 FINANCIAL STATEMENTS

### 4.1 Financial Statements

#### 4.1.1 Consolidated Balance Sheet

Prepared by: Xinjiang Goldwind Science & Technology Co., Ltd.

Unit: RMB

Items	As at 30 September 2022	As at 1 January 2022
<b>CURRENT ASSETS:</b>		
Currency funds	5,129,068,016.41	8,577,289,793.56
Deposit reservation for balance	0.00	0.00
Lending to banks and other financial institutions	0.00	0.00
Held for trading financial assets	200,000,000.00	400,000,000.00
Derivative financial assets	299,363,065.13	691,218,439.94
Bills receivables	0.00	0.00
Trade receivables	24,956,299,052.40	23,585,355,535.87
Receivables financing	1,578,788,065.16	2,315,500,823.44
Prepayments	1,607,381,622.21	1,472,720,421.38



Premium receivables	0.00	0.00
Reinsurance account receivables	0.00	0.00
Receivable deposit for duty of reinsurance	0.00	0.00
Other receivables	2,063,293,828.85	1,845,122,491.26
Including: Interest receivables	1,418,527.73	1,538,921.45
Dividend receivables	351,207,131.95	197,193,413.44
Redemptory monetary capital for sale	0.00	0.00
Inventories	11,355,727,334.01	4,817,568,780.34
Contract assets	1,748,669,426.89	1,419,547,702.09
Held for sale assets	0.00	1,123,632,237.18
Non-current assets due within one year	810,548,066.43	502,689,872.72
Other current assets	1,321,322,187.64	1,185,286,033.61
Total current assets	51,070,460,665.13	47,935,932,131.39
<b>NON-CURRENT ASSETS:</b>		
Disbursement of loans and advances	0.00	0.00
Derivative financial assets	0.00	85,082,616.15
Debt investment	278,932,484.03	145,575,000.97
Other debt investments	0.00	0.00
Long-term receivables	3,818,823,854.03	4,613,857,305.49
Long-term equity investments	6,810,026,450.68	5,902,777,586.07
Other equity instrument investments	179,924,182.70	282,941,571.20
Other non-current financial assets	1,408,926,507.98	1,372,263,643.37
Investment properties	9,598,490.99	9,805,965.96
Fixed assets	28,554,704,125.28	25,425,151,011.73
Construction in progress	10,624,694,245.41	11,837,437,396.98
Productive biological assets	0.00	0.00
Oil and gas assets	0.00	0.00
Right-of-use assets	2,685,336,194.12	2,287,508,714.13
Intangible assets	6,388,636,867.05	5,483,224,687.21
Development costs	946,584,734.14	746,129,093.17
Goodwill	326,647,354.86	163,265,460.26
Long-term deferred expenses	42,117,025.38	61,000,568.37
Deferred tax assets	2,445,371,669.55	2,604,433,587.75
Other non-current assets	11,185,135,319.30	10,708,610,561.78
Total non-current assets	75,705,459,505.50	71,729,064,770.59
Total assets	126,775,920,170.63	119,664,996,901.98
<b>CURRENT LIABILITIES:</b>		
Short-term borrowings	1,476,117,194.73	471,519,621.19
Borrowings from the central bank	0.00	0.00
Borrowings from banks and other financial institutions	0.00	0.00
Held for trading financial liabilities	0.00	0.00
Derivative financial liabilities	144,472,826.64	31,272,840.36
Bills payable	10,185,985,108.68	11,294,898,897.04
Trade payable	21,623,495,378.91	20,581,147,109.13
Receipts in advance	14,936,192.66	15,284,350.67
Contract liabilities	6,179,186,308.39	6,096,273,050.88

Financial assets sold for repurchase	0.00	0.00
Receipt of deposit and deposit from other banks	0.00	0.00
Receiving from vicariously traded securities	0.00	0.00
Receiving from vicariously sold securities	0.00	0.00
Employee benefits payable	920,118,813.71	1,094,444,366.03
Tax payables	666,142,725.42	1,195,041,650.91
Other payables	1,039,304,050.58	1,959,443,282.88
Including: Interest payables	7,431,363.42	1,206,382.29
Dividend payables	122,383,572.28	55,641,981.99
Handling charges and commissions payable	0.00	0.00
Reinsurance account payables	0.00	0.00
Held for sale liabilities	0.00	723,063,426.93
Provisions	1,819,699,660.26	1,975,804,843.05
Non-current liabilities due within one year	5,885,420,627.56	3,813,563,486.83
Other current liabilities	25,843,917.51	634,316,841.58
Total current liabilities	49,980,722,805.05	49,886,073,767.48
<b>NON-CURRENT LIABILITIES:</b>		
Reserves for reinsurance contract	0.00	0.00
Derivative financial liabilities	937,068.74	37,557.02
Long-term borrowings	28,706,365,340.32	24,373,641,822.92
Bonds payable	0.00	0.00
Including: Preferred stock	0.00	0.00
Perpetual bond	0.00	0.00
Lease liability	2,457,752,693.71	2,039,736,540.84
Long-term payables	1,744,767,766.21	1,847,044,586.68
Long-term employee benefits payable	0.00	0.00
Provisions	3,762,494,907.54	3,343,373,625.73
Deferred income	201,529,472.95	197,363,169.45
Deferred tax liabilities	749,634,598.70	941,083,482.60
Other non-current liabilities	114,682,606.28	308,241,869.62
Total non-current liabilities	37,738,164,454.45	33,050,522,654.86
Total liabilities	87,718,887,259.50	82,936,596,422.34
<b>OWNERS' EQUITY:</b>		
Share capital	4,225,067,647.00	4,225,067,647.00
Other equity instruments	2,995,875,000.00	1,997,000,000.00
Including: Preferred stock	0.00	0.00
Perpetual medium-term notes	2,995,875,000.00	1,997,000,000.00
Capital reserve	12,119,484,211.28	12,106,076,445.31
Less: Treasury stock	0.00	0.00
Other comprehensive income	26,211,615.87	10,601,282.87
Special reserve	0.00	0.00
Surplus reserve	1,646,282,367.34	1,646,282,367.34
General risk reserve	0.00	0.00
Unappropriated profit	16,996,479,492.33	15,846,561,351.58
Total equity attributable to owners of the parent company	38,009,400,333.82	35,831,589,094.10
Minority interests	1,047,632,577.31	896,811,385.54

Total owners' equity	39,057,032,911.13	36,728,400,479.64
Total liabilities and owners' equity	126,775,920,170.63	119,664,996,901.98

Legal Representative:  
Wu Gang

Person-in-charge of accounting affairs:  
Wang Hongyan

Head of accounting department:  
Zhang Jing

#### 4.1.2 Consolidated Income Statement for the period from 1 January to 30 September 2022

Unit: RMB

Items	For the period from 1 January to 30 September 2022	For the period from 1 January to 30 September 2021
I. Total operating income	26,163,405,606.99	33,822,678,422.00
Including: Operating income	26,163,405,606.99	33,822,678,422.00
Interest income	0.00	0.00
Premium Income	0.00	0.00
Commission Income	0.00	0.00
II. Total operating costs	25,128,531,826.90	30,722,883,354.97
Including: Operating costs	20,228,808,487.39	24,760,906,240.22
Interest expense	0.00	0.00
Commission expense	0.00	0.00
Surrenders	0.00	0.00
Claim paid	0.00	0.00
Appropriate of deposit for duty	0.00	0.00
Policyholder dividend	0.00	0.00
Reinsurance expense	0.00	0.00
Tax and surcharge	134,840,935.53	147,130,965.50
Selling and distribution expenses	1,922,959,020.40	2,779,899,242.67
Administrative expenses	1,428,713,240.15	1,304,775,497.20
Research and development expenses	706,936,219.11	824,924,924.34
Financial expenses	706,273,924.32	905,246,485.04
Including: Interest expenses	904,074,290.93	785,764,944.68
Interest income	307,323,441.17	221,238,797.92
Add: Other income	268,051,455.91	221,263,089.17
Investment income (losses will be shown with "-" sign)	1,705,542,565.63	1,249,089,869.46
Including: Gains from investments in associated enterprises and joint ventures	327,206,499.75	266,320,157.81
Gains from de-recognition of financial assets at amortized cost	-13,689,466.01	-18,362,800.99
Exchange gains ( loss will be shown with "-" sign )	0.00	0.00
Gains from net exposure hedging ( loss will be shown with "-" sign )	0.00	0.00
Gains from changes in fair values (losses will be shown with "-" sign)	-242,810,535.30	64,945,911.36
Impairment loss of credit (losses will be shown with "-" sign)	166,027,887.57	-500,230,360.96
Impairment loss of assets (losses will be shown with "-" sign)	-17,982,612.70	-151,997,331.12
Gains from disposal of assets (losses will be shown with "-" sign)	-498,132.23	1,165,882.86
III. Operating profits (losses will be shown with "-" sign)	2,913,204,408.97	3,984,032,127.80

Add: Non-operating income	34,292,722.16	14,124,272.59
Less: Non-operating expenses	27,286,957.54	22,573,359.00
IV. Total profits (losses will be shown with “-” sign)	2,920,210,173.59	3,975,583,041.39
Less: Income tax expenses	516,724,573.60	673,089,439.23
V. Net profits (losses will be shown with “-” sign)	2,403,485,599.99	3,302,493,602.16
(I) Classification by operating continuity		
1.Continuous operating net profits (losses will be shown with “-” sign)	2,403,485,599.99	3,302,493,602.16
2.Discontinuous operating net profits (losses will be shown with “-” sign)	0.00	0.00
(II) Classification by ownership		
1.Net profits attributable to shareholders of the Company	2,364,832,944.43	3,242,363,261.20
2.Net profits attributable to minority interests	38,652,655.56	60,130,340.96
VI. Other comprehensive income (net of tax)	16,544,339.81	-61,914,837.70
Other comprehensive income attributable to owners of the parent company (net of tax)	15,610,333.00	-62,427,316.83
i. Other comprehensive income items which will not be reclassified subsequently to profit or loss	-89,642,418.58	5,112,139.63
1. Remeasurement of defined benefit plans	0.00	0.00
2.Other comprehensive income which will not be transferred to profit or loss under equity method	0.00	0.00
3. Gains or losses from fair value changes of other equity instrument investments	-89,642,418.58	5,112,139.63
4. Changes in fair value of credit risk of the Company	0.00	0.00
5.Other	0.00	0.00
ii. Other comprehensive income items which will be reclassified subsequently to profit or loss when specific conditions are met	105,252,751.58	-67,539,456.46
1. Other comprehensive income/(loss) could be transferred to profit or loss under equity method	135,312,857.37	48,011,596.14
2. Changes in fair value of Debt investments designated at fair value through other comprehensive income	0.00	0.00
3. Amount recognized to other comprehensive income as a result of reclassification of financial assets	0.00	0.00
4. Credit Impairment of debt investments designated at fair value through other comprehensive income	0.00	0.00
5. Cash flow hedging reserve	-35,726,513.56	-14,108,946.68
6. Exchange differences on translation of foreign financial statements	-244,644,754.26	-235,272,420.85
7. Fair value changes of receivables financing	7,021,214.30	-6,833,155.30
8. Overseas operating net investment hedging reserve	172,308,355.99	75,576,336.21
9. Cost of hedges	70,981,591.74	65,087,134.02
Other comprehensive income attributable to minority shareholders (net of tax)	934,006.81	512,479.13
VII. Total comprehensive income	2,420,029,939.80	3,240,578,764.46
Total comprehensive income attributable to shareholders of the Company	2,380,443,277.43	3,179,935,944.37
Total comprehensive income attributable to minority shareholders	39,586,662.37	60,642,820.09
VIII. Earnings per share		

(I) Basic	0.5222	0.7431
(II) Diluted	0.5222	0.7431

Legal Representative:  
Wu Gang

Person-in-charge of accounting affairs:  
Wang Hongyan

Head of accounting department:  
Zhang Jing

#### 4.1.3 Consolidated Statement of Cash Flows for the period from 1 January to 30 September 2022

Unit: RMB

Items	For the period from 1 January to 30 September 2022	For the period from 1 January to 30 September 2021
<b>I. Cash flows from operating activities:</b>		
Cash received from sales of goods, provision of services	28,431,237,240.93	32,243,979,647.37
Net increase in deposit from customers and placements from cooperation in the same industry	0.00	0.00
Net increase in loan from central bank	0.00	0.00
Net increase in funds borrowed from banks and other financial institutions	0.00	0.00
Cash premium received on original insurance contracts	0.00	0.00
Cash received from re-insurance business	0.00	0.00
Net increase in deposit and investment from insurers	0.00	0.00
Interest, handling charges, and commission received	0.00	0.00
Net increase in fund deposit	0.00	0.00
Net increase in re-purchasement business funds	0.00	0.00
Net cash received on security brokerage business	0.00	0.00
Tax refund received	873,418,437.50	464,467,769.74
Other cash received relating to operating activities	1,582,698,290.19	2,038,326,844.75
Subtotal of cash inflows from operating activities	30,887,353,968.62	34,746,774,261.86
Cash paid for goods purchased, services rendered	27,476,514,270.19	29,884,966,185.19
Net increase in loans and advances from customers	0.00	0.00
Net increase in deposit in central bank and other financial institutions	0.00	0.00
Payments of claims for original insurance contracts	0.00	0.00
Net increase in funds lend to banks and other financial institutions	0.00	0.00
Interest, handling charges, and commission paid	0.00	0.00
Payment of policy dividend	0.00	0.00
Cash paid to or on behalf of employees	2,805,542,685.72	2,366,545,586.12
Taxes paid	2,223,563,906.97	2,114,149,960.27
Other cash paid relating to operating activities	3,401,352,875.49	2,610,592,533.70
Subtotal of cash outflows from operating activities	35,906,973,738.37	36,976,254,265.28
Net cash flows from operating activities	-5,019,619,769.75	-2,229,480,003.42
<b>II. Cash flows from investment activities:</b>		
Cash received from recovery of investments	441,088,438.63	1,281,571,064.54
Cash from investment income	58,055,538.63	235,513,809.14
Net cash from disposal of fixed assets, intangible assets and other long-term assets	323,517,878.60	72,108,330.37
Net cash from disposal of subsidiaries and other operating entities	1,064,435,687.82	1,286,499,810.19
Other cash received relating to investment activities	436,225,414.55	398,289,384.51

Subtotal of cash inflows from investment activities	2,323,322,958.23	3,273,982,398.75
Cash paid for purchase of fixed assets, intangible assets and other long-term assets	5,838,570,924.61	5,450,965,260.65
Cash paid for investments	1,418,630,248.25	1,216,739,800.00
Net increase in secured loan	0.00	0.00
Cash paid for subsidiaries and other business entities	151,729,625.85	555,731,778.98
Other cash paid relating to investment activities	21,461,966.40	432,048,649.91
Subtotal of cash outflows from investment activities	7,430,392,765.11	7,655,485,489.54
Net cash flows from investment activities	-5,107,069,806.88	-4,381,503,090.79
III. Cash flows from financing activities:		
Cash received from investments	1,122,487,893.84	64,922,598.00
Including: Cash received from investments of minority shareholders through subsidiaries	123,612,893.84	64,922,598.00
Cash received from borrowings	13,979,061,401.11	13,392,369,246.48
Cash received relating to other financing activities	124,911,423.69	743,453,887.31
Subtotal of cash inflows from financing activities	15,226,460,718.64	14,200,745,731.79
Cash paid for repayment of debts	5,904,853,503.42	6,289,049,589.66
Cash payments for distribution of dividends, profits or interest expenses	2,262,522,180.70	2,049,967,290.20
Including: Dividends and profits paid to minority shareholders by subsidiaries	15,791,723.55	30,163,884.44
Other cash paid relating to financing activities	505,161,546.42	1,705,555,401.54
Subtotal of cash outflows from financing activities	8,672,537,230.54	10,044,572,281.40
Net cash flows from financing activities	6,553,923,488.10	4,156,173,450.39
IV. Effect of exchange rate changes on cash	-39,985,634.92	89,515,221.08
V. Net increase in cash and cash equivalents	-3,612,751,723.45	-2,365,294,422.74
Add: Balance of cash and cash equivalents at the beginning of the period	8,140,281,400.60	7,705,322,215.26
VI. Balance of cash and cash equivalents at the end of the period	4,527,529,677.15	5,340,027,792.52

## 4.2 Auditors' Report

The 2022 Third Quarterly Report is unaudited.

By order of the Board  
**Xinjiang Goldwind Science & Technology Co.,  
Ltd.\***  
**Ma Jinru**  
*Company Secretary*

Beijing, 26 October 2022

*As of the date of this announcement, the executive directors of the Company are Mr. Wu Gang, Mr. Cao Zhigang and Mr. Wang Haibo; the non-executive directors of the Company are Mr. Lu Hailin and Mr. Gao Jianjun; and the independent non-executive directors of the Company are Ms. Yang Jianping, Mr. Tsang Hin Fun Anthony and Mr. Wei Wei.*