Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities.

This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The Securities (as defined below) have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act") or the securities laws of any state of the United States or other jurisdiction and, subject to certain exceptions, may not be offered or sold within the United States or to, or for the account or benefit of U.S. persons (as defined in Regulation S under the Securities Act). The Securities are being offered only outside the United States in reliance on Regulation S under the Securities Act.

KING TALENT MANAGEMENT LIMITED

(the "Issuer")

(incorporated in the Cayman Islands with limited liability)

US\$400,000,000 Guaranteed Subordinated Perpetual Capital Securities

(Stock code: 5026) (the "Securities")

unconditionally and irrevocably guaranteed by



(incorporated in Hong Kong with limited liability)
(Stock Code: 3360)
(the "Company")

REDEMPTION NOTICE

Pursuant to condition 5(e) (Redemption at the option of the Issuer) of the terms and conditions of the Securities set out in schedule 1 to the trust deed in relation to the Securities dated 4 December 2017 and the offering circular in respect of the Securities dated 27 November 2017, the Issuer has given notice that it will redeem all, but not some only, of the Securities on 4 December 2022 (the "Call Date"), at the principal amount of the Securities together with any distribution accrued to such Call Date (including any arrears of distribution and any additional distribution amount).

As at the date of this announcement, the outstanding amount of the Securities is US\$400,000,000. Upon redemption of the outstanding amount of the Securities on the Call Date, there will be no Securities in issue. Accordingly, the Issuer will make an application to The Stock Exchange of Hong Kong Limited for the Securities to be delisted.

26 October 2022

As at the date of this announcement, the director of the Issuer is Mr. SHEN Liwei.

As at the date of this announcement, the executive directors of the Company are Mr. KONG Fanxing and Mr. WANG Mingzhe, the non-executive directors of the Company are Mr. NING Gaoning (Chairman), Mr. YANG Lin, Mr. LIU Haifeng David, Mr. KUO Ming-jian and Mr. John LAW, and the independent non-executive directors of the Company are Mr. CAI Cunqiang, Mr. HAN Xiaojing, Mr. LIU Jialin and Mr. YIP Wai Ming.