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BANK OF CHONGQING CO., LTD.*
重慶銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1963)

(Stock Code of Preference Shares: 4616)

**ANNOUNCEMENT ON EFFICIENTLY SERVING
THE REAL ECONOMY AND SUPPORTING
REGIONAL ECONOMIC DEVELOPMENT**

Since 2022, Bank of Chongqing Co., Ltd. (the “**Bank**”) has persisted in implementing the decisions and arrangements of the CPC Central Committee and the State Council, performing the main responsibility of serving the real economy, and has unwaveringly promoted the development and transformation, and taken multiple measures to implement the requirements of stabilizing the economy. The Company has served the real economy, supported rural revitalization, and developed green finance, thus contributing financial strength to the high-quality development of the regional economy.

I. Serving the Real Economy

As at the end of the third quarter, the loan balance of the Bank was RMB343.3 billion, representing an increase of RMB25.2 billion or 8% as compared with the beginning of the year.

Firstly, strengthening the top-level design. The Company launched an action plan to support the real economy and the specialized, refined, special and novel enterprises, and introduced 25 work measures to support “stabilizing enterprises and ensuring employment” and 9 measures to support the stable investment of entities. Secondly, focusing on key customer groups. The Bank actively carried out customization business, with a focus on the top 100 enterprises in the manufacturing industry in three provinces and one city where the Bank is located, the core enterprises in 33 industrial chains in Chongqing, the specialized, refined, special and novel enterprises and other key customer groups. Thirdly, deepening channel cooperation. The Bank continuously strengthened its cooperation with governments to serve regional key projects; constantly consolidated its cooperation with banking peers, to actively carry out the syndicated loan business of key projects. Fourthly, innovating the service model. The Bank made comprehensive use of special products such as “You You Dai (優優貸)”, “Credit Loan for Business Entities (實體信用貸)” and “Specialized, Refined, Special and Novel Credit Loan (專精特新信用貸)”, etc., to serve the market players in a differentiated and characteristic way.

II. Supporting Rural Revitalization

As at the end of the third quarter, the agriculture-related loan balance of the Bank was RMB55.3 billion, representing an increase of RMB6.6 billion or 13% as compared with the beginning of the year.

Firstly, researching and developing characteristic agricultural credit products. The Bank strengthened the linkage between government, bank and guarantee, innovated mortgage and pledge guarantee methods, launched special products such as “Two Mountains, Informatization and Industrialization, Haoqi Agricultural Support Loan (兩山兩化•好企助農貸)”, “Hog Mortgage Loan (生豬活體抵押貸款)” and “Youth Rural Revitalization Loan (鄉村振興青年貸)”, optimized the allocation of credit resources, guaranteed the “shopping basket” and “meat dishes” supply, and supported the development of rural industries. Secondly, properly providing financial services for rural industries. The Bank used special financial products such as “Rural Revitalization Loan (鄉村振興貸)” and “Xiaoshuidian Loan (小水電貸)” to serve the construction of new urbanization, support the unblocked road project in rural areas and the environmentally friendly utilization of hydropower resources, promote the remediation of the shortcomings of agricultural and rural infrastructure, and facilitate the integrated development of rural primary, secondary and tertiary industries. Thirdly, supporting new agricultural business entities. The Bank used the center for the renewal of the first loan for private small and micro enterprises and individual businesses, “Yangtze River Chongqing Huirong (長江渝惠融)” and other online and offline financing service platforms, so as to promote the “Credit to Enterprises (信貸進企)” project, supported the development of new agricultural business entities including farmers’ cooperatives, family farms, large-scale farms and leading enterprises in agricultural industrialization, and supported the improvement in the quality of development of emerging agricultural business entities.

III. Developing Green Finance

As at the end of the third quarter, the green finance of the Bank was RMB32.3 billion, representing an increase of RMB8 billion or 33% as compared with the beginning of the year.

Firstly, focusing on the strategic goal of carbon peaking and carbon neutrality. The Bank attached great importance to the development of green finance, continuously practiced the philosophy of sustainable development, and was deeply engaged in the construction of Chongqing Experimental Zone for Green Finance Reform and Innovation, so as to comprehensively promote the green development of society and economy. In the year, the Bank won the “Award for the Green and Sustainable Commercial Bank of the Year” by The Asian Banker. Secondly, continuously consolidating the foundation of green development. The Bank deeply implemented the bank-wide green finance development plan, further increased the allocation of credit resources, and actively constructed green sub-branches, so as to continuously consolidate the foundation of green finance development. Thirdly, efficient innovation of financial product tools. The Bank launched a green finance management tool, fully covering and intelligently identifying nearly 10,000 credit businesses; developed the intelligent chain system for the green industry, identified over 160,000 green enterprises in terms of carbon source, carbon application and carbon emissions; innovated the characteristic products of green finance, deepened the use of “carbon peaking and carbon neutrality” series of products, innovated the online product “Haoqi Lvye Loan (好企綠業貸)”, and used environmental rights and interests including carbon credit to provide credit support for green enterprises.

In the next step, the Bank will thoroughly implement the spirit of the 20th National Congress of the Chinese Communist Party, fully implement the new development philosophy and serve the new development paradigm, strengthen the responsibility of local banks, unswervingly serve the real economy, and support to the high-quality development of the regional economy.

The announcement is hereby made.

For and on behalf of the Board
Bank of Chongqing Co., Ltd.*
LIN Jun
Chairman

Chongqing, the PRC, October 26, 2022

As at the date of this announcement, the executive directors of the Bank are Ms. LIN Jun, Mr. RAN Hailing, Mr. LIU Jianhua and Mr. WONG Wah Sing; the non-executive directors of the Bank are Mr. WONG Hon Hing, Mr. YANG Yusong, Mr. WU Heng, Ms. ZHONG Xian and Ms. YOU Lili; and the independent non-executive directors of the Bank are Dr. LIU Xing, Mr. WANG Rong, Dr. ZOU Hong, Dr. FUNG Don Hau and Mr. YUAN Xiaobin.

* *The Bank holds a financial licence number B0206H250000001 approved by the regulatory authority of the banking industry of the PRC and was authorised by the Administration for Market Regulation of Chongqing to obtain a corporate legal person business licence with a unified social credit code 91500000202869177Y. The Bank is not an authorised institution within the meaning of Hong Kong Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorised to carry on banking and/or deposit-taking business in Hong Kong.*