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**Health and Happiness (H&H) International Holdings Limited**

**健合(H&H)國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1112)**

**U.S.\$300,000,000 5.625% Senior Notes due 2024**

**(Stock Code: 40029)**

**PARTIAL REPURCHASE OF  
SENIOR NOTES  
5.625% SENIOR NOTES DUE 2024**

Reference is made to the announcement of Health and Happiness (H&H) International Holdings Limited (the “**Company**”) dated 18 October 2019 (the “**Announcement**”) in relation to the 5.625% senior notes due 2024 (the “**Notes**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Announcement.

The Company is pleased to announce that, with a view to reducing financing cost and optimizing capital structure, during the period from 17 August 2022 to 26 October 2022, the Company has in aggregate repurchased on market US\$29,844,000 in principal amount of the Notes (the “**Repurchase Principal Amount**”), representing approximately 9.95% of the outstanding principal amount of the Notes.

The Company funded the repurchase by its internal resources.

The Company will continue to explore opportunities to reduce the finance cost of the Company and optimize its capital structure.

By order of the Board  
**Health and Happiness (H&H) International Holdings Limited**  
**Luo Fei**  
*Chairman*

Hong Kong, 26 October 2022

*As at the date of this announcement, the executive directors of the Company are Mr. Luo Fei, Mrs. Laetitia Albertini and Mr. Wang Yidong; the non-executive directors of the Company are Dr. Zhang Wenhui and Mr. Luo Yun; and the independent non-executive directors of the Company are Mr. Tan Wee Seng, Mrs. Lok Lau Yin Ching and Mr. Wang Can.*