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中鋁國際工程股份有限公司

China Aluminum International Engineering Corporation Limited

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2068)

ANNOUNCEMENT

QUARTERLY REPORT OF THE COMPANY FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2022

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The operating results attached hereto are the unaudited quarterly report of China Aluminum International Engineering Corporation Limited (the “**Company**”) as of 30 September 2022 prepared by the Company in accordance with the Accounting Standards for Business Enterprises of the PRC, as disclosed in the website of Shanghai Stock Exchange (website: <http://english.sse.com.cn/>).

This announcement and the attached quarterly report were originally prepared in Chinese and published in both Chinese and English. In the case of any discrepancy, the Chinese text shall prevail over the English text.

IMPORTANT NOTE:

The Board of Directors, Board of Supervisors, Directors, Supervisors and senior management of the Company guarantee that the contents of the quarterly report are truthful, accurate and complete, free from any false statement, misleading representation or major omission, and are legally liable therefor on a several and joint basis.

The Company's principal, the accounting principal and the accounting function's principal (the person in charge of the accounting function) undertake that the financial information in this quarterly report is truthful, accurate and complete.

Whether the third quarterly financial statements have been audited

☐ Yes ☒ No

1. KEY FINANCIAL DATA

(I) Key Accounting Data and Financial Indicators

Unit: Yuan Currency: RMB

Item	The current reporting period	Change in the current reporting period over the same period of the previous year (%)	From the beginning of the year to the end of the reporting period	Change from the beginning of the year to the end of the reporting period over the same period of the previous year (%)
Operating revenue	5,747,981,347.86	2.21	16,101,128,621.35	0.9
Net profit attributable to the shareholders of the listed company	16,468,688.77	1,693.26	82,796,440.01	1,832.59
Net profit attributable to the shareholders of the listed company net of non-recurring gain or loss	-22,144,494.25	-541.46	39,538,599.00	N/A
Net cash flows from operating activities	N/A	N/A	-1,002,969,873.39	-158.67
Basic earnings per share (RMB/share)	0.01	N/A	0.02	N/A
Diluted earnings per share (RMB/share)	N/A	N/A	N/A	N/A
Weighted average return ratio on net assets (%)	0.30	Increased by 0.29 percentage point	1.27	Increased by 1.65 percentage points

1. KEY FINANCIAL DATA – CONTINUED

(I) Key Accounting Data and Financial Indicators – Continued

Unit: Yuan Currency: RMB

Item	As at the end of the reporting period	As at the end of the previous year	Change from the end of the reporting period over the end of the previous year (%)
Total assets	62,365,140,307.60	58,828,035,316.25	6.01
Total owners' equity attributable to the shareholders of the listed company	8,374,105,012.54	7,637,117,760.35	9.65

Note: The “reporting period” refers to the three-month period from the beginning to the end of the quarter. The same applies hereinafter.

1. KEY FINANCIAL DATA – CONTINUED

(II) Items and Amounts of Non-recurring Gain or Loss

Unit: Yuan Currency: RMB

Item	Amount for the reporting period	Amount from the beginning of the year to the end of the reporting period	Description
Gain or loss on disposal of non-current assets	334,840.59	496,608.98	
Tax return, reduction or exemption arising from ultra vires approval, without official approval document, or on an occasional basis			
Government subsidies recorded in current P&L (except for government subsidies closely related to business operations granted continuously in a fixed amount or quota in compliance with required criteria and according to stipulation of national policy)	69,319.66	11,222,954.52	
Financing fee income from non-financial enterprises recorded in current P&L	4,976,897.33	11,004,968.68	
Gain arising from the acquisition of interests in a subsidiary, associate or joint venture at an investment cost below the share in the fair value of net identifiable assets of the investee at the time of acquisition			
Gain or loss on non-monetary asset exchange			
Gain or loss on assets under entrusted investment or management			
Asset impairment provision arising from force majeure factors such as natural disasters			
Gain or loss on debt reorganization	62,537.58	204,054.02	
Reorganization cost such as employee settlement cost and integration cost			
Gain or loss in excess of fair value arising from transactions at obviously unfair prices			
Net current gain or loss of a subsidiary arising from business combination under common control for the period from the beginning of the reporting period to the combination date			
Gain or loss on contingencies not related to usual operations of the Company			

1. KEY FINANCIAL DATA – CONTINUED

(II) Items and Amounts of Non-recurring Gain or Loss – Continued

Unit: Yuan Currency: RMB

Item	Amount for the reporting period	Amount from the beginning of the year to the end of the reporting period	Description
Gain or loss on changes in fair value arising from holding held-for-trading financial assets, derivative financial assets, held-for-trading financial liabilities and derivative financial liabilities, and gain on investment from disposal of held-for-trading financial assets, derivative financial assets, held-for-trading financial liabilities, derivative financial liabilities and other debt investment, except for the effective portion of hedging related to usual operations of the Company			
Reversal of impairment provisions on receivables and contract assets tested for impairment individually	35,668,805.31	46,572,451.57	
Gain or loss on entrusted loans			
Gain or loss on changes in the fair value of investment property subsequently measured at fair value			
Impact of one-off adjustments to current P&L as required by taxation and accounting laws and regulations			
Trustee fees income from entrusted operations			
Other non-operating revenue and expenses other than the above items	4,600,158.97	-28,061,688.55	
Other items falling within the definition of non-recurring gain or loss	604,979.16	693.53	
Less: Impact of income tax	6,793,193.15	11,414,274.07	
Impact of minority interests (after tax)	911,162.43	-13,232,072.33	
Total	<u>38,613,183.02</u>	<u>43,257,841.01</u>	

Description of the situation in which the non-recurring gain or loss items listed in the “Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Their Securities to the Public – Non-recurring Gain or Loss” are defined as recurring gain or loss items

☐ Applicable ☒ Not applicable

1. KEY FINANCIAL DATA – CONTINUED

(III) Changes in the Key Accounting Data and Financial Indicators and the Reasons therefor

✓Applicable □ Not applicable

Item	Percentage of change (%)	Main reason
Prepayments	49.83	Partial advance payment for equipment purchase was made.
Taxes payable	-36.76	The Company took the initiative to reduce taxes in response to preferential tax policies.
Non-current liabilities due within one year	102.16	Increase in long-term borrowings due within one year.
Investments in other equity instruments	-47.03	Recovery of trust funds.
Other non-current financial assets	-100.00	Recovery of ABS inferior assets.
Credit impairment loss	-117.04	The Company continued to enhance the efforts in collecting amounts and recovered certain long-aged amounts.

2. INFORMATION OF SHAREHOLDERS

(I) Table of total number of ordinary shareholders, number of preference shareholders with recovered voting rights and shareholding of the top 10 shareholders

Unit: Share

Total number of ordinary shareholders at the end of the reporting period	54,051	Total number of preference shareholders with recovered voting rights at the end of the reporting period (if any)			N/A	
Shareholding of the top ten shareholders						
Name of shareholder	Nature of shareholder	Number of shares held	Percentage of shareholding (%)	Number of restricted shares held (shares)	Pledged, marked or frozen Status of shares	Number (shares)
Aluminum Corporation of China	State-owned legal person	2,176,758,534	73.56	0	None	0
HKSCC Nominees Limited	Other	399,476,000	13.50	0	Unknown	–
Luoyang Engineering & Research Institute for Nonferrous Metals Processing	State-owned legal person	86,925,466	2.94	0	None	0
Hong Kong Securities Clearing Company Limited	Other	6,267,576	0.21	0	None	0
Aladdin Environmental Protection Co., Ltd.	Other	5,600,000	0.19	0	None	0
Bank of Communications Co., Ltd. – Guangfa CSI Infrastructure Engineering Trading Open-ended Index Fund	Other	5,139,500	0.17	0	None	0
CHEN Minghui	Domestic natural person	3,677,934	0.12	0	None	0
GU Jing	Domestic natural person	2,567,000	0.09	0	None	0
ZHAO Changyun	Domestic natural person	2,000,000	0.07	0	None	0
Vanguard Investment Australia Ltd. – Vanguard Emerging Markets Stock Index Fund (Exchange)	Other	1,830,300	0.06	0	None	0

2. INFORMATION OF SHAREHOLDERS – CONTINUED

(I) Table of total number of ordinary shareholders, number of preference shareholders with recovered voting rights and shareholding of the top 10 shareholders – Continued

Unit: Share

Shareholding of the top ten shareholders of non-restricted shares			
Name of shareholder	Number of shares held in circulation not subject to selling restrictions	Class and number of shares	
		Class	Number
Aluminum Corporation of China	2,176,758,534	Ordinary RMB Shares	2,176,758,534
HKSCC Nominees Limited	399,476,000	Overseas listed foreign shares	399,476,000
Luoyang Engineering & Research Institute for Nonferrous Metals Processing	86,925,466	Ordinary RMB Shares	86,925,466
Hong Kong Securities Clearing Company Limited	6,267,576	Ordinary RMB Shares	6,267,576
Aladdin Environmental Protection Co., Ltd.	5,600,000	Ordinary RMB Shares	5,600,000
Bank of Communications Co., Ltd. – Guangfa CSI Infrastructure Engineering Trading Open-ended Index Fund	5,139,500	Ordinary RMB Shares	5,139,500
CHEN Minghui	3,677,934	Ordinary RMB Shares	3,677,934
GU Jing	2,567,000	Ordinary RMB Shares	2,567,000
ZHAO Changyun	2,000,000	Ordinary RMB Shares	2,000,000
Vanguard Investment Australia Ltd. – Vanguard Emerging Markets Stock Index Fund (Exchange)	1,830,300	Ordinary RMB Shares	1,830,300

2. INFORMATION OF SHAREHOLDERS – CONTINUED

(I) Table of total number of ordinary shareholders, number of preference shareholders with recovered voting rights and shareholding of the top 10 shareholders – Continued

Unit: Share

Explanation of related relationship or acting in concert in respect of the above shareholders

1. The number of shares held by Aluminum Corporation of China did not include A shares of the Company indirectly held through its subsidiary Luoyang Engineering & Research Institute for Nonferrous Metals Processing and H shares of the Company indirectly held through its subsidiary Yunnan Aluminum International Company Limited (雲鋁國際有限公司). Aluminum Corporation of China and its subsidiaries held a total of 2,283,179,000 shares of the Company, including 2,263,684,000 A shares and 19,495,000 H shares, representing 77.16% of the total share capital of the Company.
2. The 19,495,000 H shares of the Company held by Aluminum Corporation of China's subsidiary Yunnan Aluminum International Company Limited (雲鋁國際有限公司) were held by HKSCC Nominees Limited on its behalf.
3. The 399,476,000 H shares of the Company held by HKSCC Nominees Limited included the 19,495,000 H shares held on behalf of Aluminum Corporation of China's subsidiary Yunnan Aluminum International Company Limited (雲鋁國際有限公司).
4. Except for the above, the Company is not aware that the above shareholders have any related relationship or are acting in concert among each other.

Explanation of the participation of the top 10 shareholders and top 10 shareholders not subject to selling restrictions in margin trading and short selling as well as refinancing (if any)

GU Jing held 0 shares of the Company through an ordinary securities account and 2,567,000 shares of the Company through a credit securities account, representing a total of 2,567,000 shares of the Company.

3. OTHER IMPORTANT NOTES

Other important information in relation to the Company's operation during the reporting period that needs to be brought to the attention of investors

☐ Applicable ☒ Not applicable

4. QUARTERLY FINANCIAL STATEMENTS

(I) Type of Audit Opinion

☐ Applicable ☒ Not applicable

(II) Financial Statements

CONSOLIDATED BALANCE SHEET

30 September 2022

Prepared by: China Aluminum International Engineering Corporation Limited

Unit: Yuan Currency: RMB Audit status: Unaudited

Item	30 September 2022	31 December 2021
Current assets:		
Monetary fund	7,908,172,408.48	7,516,796,359.25
Provision of settlement fund		
Funds lent		
Held-for-trading financial assets		
Derivative financial assets		
Notes receivable	11,645,118.14	8,232,891.32
Accounts receivable	15,164,373,847.36	15,284,893,471.78
Financing of receivables	669,689,113.43	730,574,231.09
Prepayments	548,550,167.01	366,118,531.55
Insurance premium receivable		
Cession premium receivable		
Provision of cession receivable		
Other receivables	2,520,430,354.31	2,352,943,216.73
Including: Interest receivable	2,172,577.76	540,607.12
Dividends receivable		
Financial assets purchased for resale		
Inventories	2,603,532,552.19	2,517,269,364.60
Contract assets	7,842,442,611.41	7,570,046,275.55
Held-for-sale assets		
Non-current assets due within one year	513,801,756.82	514,100,256.82
Other current assets	479,840,248.17	516,228,456.75
Total current assets	38,262,478,177.32	37,377,203,055.44

4. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

(II) Financial Statements – Continued

CONSOLIDATED BALANCE SHEET – CONTINUED

30 September 2022

Prepared by: China Aluminum International Engineering Corporation Limited

Unit: Yuan Currency: RMB Audit status: Unaudited

Item	30 September 2022	31 December 2021
Non-current assets:		
Loans and advances lent		
Debt investments		
Other debt investments		
Long-term receivables	1,518,886,116.82	1,565,014,108.98
Long-term equity investments	741,953,859.43	739,610,025.01
Other equity instrument investments	21,957,327.91	41,449,494.75
Other non-current financial assets	0.00	18,900,000.00
Investment properties	544,122,065.09	543,798,566.08
Fixed assets	2,335,414,123.10	2,432,941,288.35
Construction in progress	189,501,795.76	171,343,709.16
Bearer biological assets		
Oil & gas assets		
Right-of-use assets	10,339,177.49	7,378,033.93
Intangible assets	1,196,497,080.48	1,220,602,280.72
Development costs		
Goodwill		
Long-term unamortized expenses	57,871,234.89	52,252,872.99
Deferred income tax assets	929,341,979.32	964,632,752.27
Other non-current assets	16,556,777,369.99	13,692,909,128.57
Total non-current assets	24,102,662,130.28	21,450,832,260.81
Total assets	62,365,140,307.60	58,828,035,316.25

4. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

(II) Financial Statements – Continued

CONSOLIDATED BALANCE SHEET – CONTINUED

30 September 2022

Prepared by: China Aluminum International Engineering Corporation Limited

Unit: Yuan Currency: RMB Audit status: Unaudited

Item	30 September 2022	31 December 2021
Current Liabilities:		
Short-term borrowings	4,173,291,703.33	5,550,885,676.25
Borrowings from central banks		
Funds borrowed		
Held-for-trading financial liabilities		
Derivative financial liabilities		
Notes payable	3,126,981,897.40	2,782,450,852.44
Accounts payable	12,179,244,767.35	13,074,544,235.13
Advance receipts		
Contract liabilities	3,382,260,264.09	3,254,573,368.09
Proceeds from financial assets sold for repurchase		
Absorption of deposits and interbank deposits		
Proceeds from trading securities by agent		
Proceeds from underwriting securities by agent		
Employee salaries payable	175,308,657.42	184,661,619.58
Taxes payable	167,066,912.97	264,172,247.44
Other payables	2,132,698,362.18	2,394,199,444.91
Including: Interest payable		
Dividends payable		
Handling fees and commissions payable		
Cession premium payable		
Held-for-sale liabilities		
Non-current liabilities due within one year	1,030,635,303.16	509,820,434.90
Other current liabilities	1,517,466,494.07	1,626,338,830.07
Total current liabilities	27,884,954,361.97	29,641,646,708.81

4. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

(II) Financial Statements – Continued

CONSOLIDATED BALANCE SHEET – CONTINUED

30 September 2022

Prepared by: China Aluminum International Engineering Corporation Limited

Unit: Yuan Currency: RMB Audit status: Unaudited

Item	30 September 2022	31 December 2021
Non-current liabilities:		
Reserve fund for insurance contracts		
Long-term borrowings	14,017,397,240.36	12,022,204,583.61
Debentures payable		
Including: Preferred shares		
Perpetual bonds		
Lease liabilities	4,756,337.82	3,337,548.63
Long-term payables	1,456,905.41	1,761,720.17
Long-term employee salaries payable	485,810,777.10	514,291,150.00
Estimated liabilities		
Deferred income	75,470,360.00	56,000,000.00
Deferred income tax liabilities	50,488,216.75	73,611,585.93
Other non-current liabilities		
Total non-current liabilities	14,635,379,837.44	12,671,206,588.34
Total liabilities	42,520,334,199.41	42,312,853,297.15

4. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

(II) Financial Statements – Continued

CONSOLIDATED BALANCE SHEET – CONTINUED

30 September 2022

Prepared by: China Aluminum International Engineering Corporation Limited

Unit: Yuan Currency: RMB Audit status: Unaudited

Item	30 September 2022	31 December 2021
Owners' equity (or shareholders' equity):		
Paid-in capital (or share capital)	2,959,066,667.00	2,959,066,667.00
Other equity instruments	2,964,684,905.65	2,498,584,905.65
Including: Preferred shares		
Perpetual bonds	2,964,684,905.65	2,498,584,905.65
Capital reserve	866,262,468.58	875,797,358.53
Less: Treasury stocks		
Other comprehensive income	293,297,705.97	124,407,809.47
Special reserve	203,407,520.34	159,810,487.28
Surplus reserve	224,473,908.75	224,473,908.75
General risk reserve		
Undistributed profits	862,911,836.25	794,976,623.67
Total owners' equity (or shareholders' equity)		
attributable to the parent	<u>8,374,105,012.54</u>	<u>7,637,117,760.35</u>
Minority interests	11,470,701,095.65	8,878,064,258.75
Total owners' equity (or shareholders' equity)	<u>19,844,806,108.19</u>	<u>16,515,182,019.10</u>
Total liabilities and owners' equity		
(or shareholders' equity)	<u>62,365,140,307.60</u>	<u>58,828,035,316.25</u>

The Company's principal:	Accounting principal:	Accounting function's principal:
LI Yihua	ZHANG Jian	ZHANG Xiuyin

4. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

(II) Financial Statements – Continued

CONSOLIDATED INCOME STATEMENT

For January to September 2022

Prepared by: China Aluminum International Engineering Corporation Limited

Unit: Yuan Currency: RMB Audit status: Unaudited

Item	First three quarters of 2022 (January to September)	First three quarters of 2021 (January to September)
I. Total operating revenue	16,101,128,621.35	15,957,019,819.86
of which: Operating revenue	16,101,128,621.35	15,957,019,819.86
Interest income		
Earned premium		
Handling fees and commission income		
II. Total operating cost	16,077,498,584.88	15,889,935,500.81
of which: Operating cost	14,517,187,433.95	14,260,604,901.68
Interest expense		
Handling fees and commission expense		
Surrender value		
Compensation expense, net		
Drawing reserves for insurance contracts, net		
Policy bonus dividend expense		
Cession cost		
Taxes and surcharges	81,568,660.95	85,881,737.59
Sales expense	72,793,175.51	60,776,586.80
Administrative expense	704,040,253.82	723,017,960.49
R&D expense	421,455,767.25	385,888,432.29
Finance expense	280,453,293.40	373,765,881.96

4. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

(II) Financial Statements – Continued

CONSOLIDATED INCOME STATEMENT – CONTINUED

For January to September 2022

Prepared by: China Aluminum International Engineering Corporation Limited

Unit: Yuan Currency: RMB Audit status: Unaudited

Item	First three quarters of 2022 (January to September)	First three quarters of 2021 (January to September)
Including: Interest expense	359,157,298.95	395,304,698.98
Interest income	82,781,820.34	75,008,595.33
Add: Other gain	5,870,535.21	35,496,976.66
Gain on investment (“–” for loss)	5,160,790.53	–16,912,224.97
Including: Share of investment gain on investment in associates and joint ventures	4,021,673.20	9,138,831.40
Gain on de-recognition of financial assets measured at amortization cost		
Exchange gain (“–” for loss)		
Gain on exposure netting (“–” for loss)		
Gain on fair value change (“–” for loss)	0.00	–4,080,000.00
Credit impairment loss (“–” for loss)	172,242,180.19	33,718,821.67
Asset impairment loss (“–” for loss)	57,563,932.93	48,938,431.62
Gain on disposal of assets (“–” for loss)	520,892.14	4,011,276.54

4. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

(II) Financial Statements – Continued

CONSOLIDATED INCOME STATEMENT – CONTINUED

For January to September 2022

Prepared by: China Aluminum International Engineering Corporation Limited

Unit: Yuan Currency: RMB Audit status: Unaudited

Item	First three quarters of 2022 (January to September)	First three quarters of 2021 (January to September)
III. Operating profit (“–” for loss)	264,988,367.47	168,257,600.57
Add: Non-operating income	10,831,559.73	15,290,197.61
Less: Non-operating expense	39,326,458.11	39,699,293.72
IV. Total profit (“–” for total loss)	236,493,469.09	143,848,504.46
Less: Income tax expense	89,326,949.81	56,864,098.39
V. Net profit (“–” for net loss)	147,166,519.28	86,984,406.07
(I) Classification according to the continuity of operation		
1. Net profit from continuing operations (“–” for net loss)	147,166,519.28	86,984,406.07
2. Net profit from discontinued operations (“–” for net loss)		
(II) Classification by ownership		
1. Net profit attributable to shareholders of the parent (“–” for net loss)	82,796,440.01	4,284,222.67
2. Minority shareholders gain and loss (“–” for net loss)	64,370,079.27	82,700,183.40
VI. Other comprehensive income, net of tax	168,889,896.50	–22,380,622.29

4. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

(II) Financial Statements – Continued

CONSOLIDATED INCOME STATEMENT – CONTINUED

For January to September 2022

Prepared by: China Aluminum International Engineering Corporation Limited

Unit: Yuan Currency: RMB Audit status: Unaudited

Item	First three quarters of 2022 (January to September)	First three quarters of 2021 (January to September)
(I) Other comprehensive income attributable to owners of the parent, net of tax	168,889,896.50	–22,380,622.29
1. Other comprehensive income that may not be reclassified to profit or loss	–210,041.81	–8,067,992.83
(1) Change on remeasurement of defined benefit plan	55,300.00	–7,246,950.00
(2) Other comprehensive income that may not be transferred to profit or loss under the equity method		
(3) Change in fair value of other equity instrument investments	–265,341.81	–821,042.83
(4) Fair value change arising from credit risk of the Company		
2. Other comprehensive income that will be reclassified to profit or loss	169,099,938.31	–14,312,629.46
(1) Other comprehensive income that may be transferred to profit or loss under the equity method		
(2) Change in fair value of other debt investments		
(3) Amount recorded in other comprehensive income upon financial assets reclassification		
(4) Credit impairment provision for other debt investment		
(5) Cash flow hedge reserve		
(6) Translation difference for financial statements	169,099,938.31	–14,312,629.46
(7) Other		

4. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

(II) Financial Statements – Continued

CONSOLIDATED INCOME STATEMENT – CONTINUED

For January to September 2022

Prepared by: China Aluminum International Engineering Corporation Limited

Unit: Yuan Currency: RMB Audit status: Unaudited

Item	First three quarters of 2022 (January to September)	First three quarters of 2021 (January to September)
(II) Other comprehensive income attributable to minority shareholders, net of tax		
VII. Total comprehensive income	316,056,415.78	64,603,783.78
(I) Total comprehensive income attributable to owners of the parent	251,686,336.51	–18,096,399.62
(II) Total comprehensive income attributable to minority shareholders	64,370,079.27	82,700,183.40
VIII. Earnings per share:		
(I) Basic earnings per share (Yuan/share)	0.02	–0.01
(II) Diluted earnings per share (Yuan/share)		

For business combination involving enterprises under common control during this period, the net profit realized by the acquiree before the business combination is RMB Nil as compared to RMB Nil for the previous period.

The Company's principal: Accounting principal: Accounting function's principal:

LI Yihua

ZHANG Jian

ZHANG Xiuyin

4. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

(II) Financial Statements – Continued

CONSOLIDATED STATEMENT OF CASH FLOWS

For January to September 2022

Prepared by: China Aluminum International Engineering Corporation Limited

Unit: Yuan Currency: RMB Audit status: Unaudited

Item	First three quarters of 2022 (January to September)	First three quarters of 2021 (January to September)
I. Cash flows from operating activities:		
Cash received from sales of goods or rendering of services	15,126,250,711.00	14,090,468,625.11
Net increase in customer deposits and interbank deposits		
Net increase in borrowings from central banks		
Net increase in placements with other financial institutions		
Cash received from the premium of original insurance contracts		
Net cash received from reinsurance		
Net increase in deposit of the insured and investment funds		
Cash received from interests, handling fees and commissions		
Net increase in funds borrowed		
Net increase in income from repurchase transactions		
Net cash received from the agent of trading securities		
Tax rebate received	59,435,194.29	22,041,784.19
Cash received relating to other operating activities	<u>1,356,662,709.94</u>	<u>342,137,466.48</u>
Sub-total of cash inflows from operating activities	<u>16,542,348,615.23</u>	<u>14,454,647,875.78</u>

4. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

(II) Financial Statements – Continued

CONSOLIDATED STATEMENT OF CASH FLOWS – CONTINUED

For January to September 2022

Prepared by: China Aluminum International Engineering Corporation Limited

Unit: Yuan Currency: RMB Audit status: Unaudited

Item	First three quarters of 2022 (January to September)	First three quarters of 2021 (January to September)
Cash paid for goods purchased and services engaged	13,162,862,050.71	11,868,636,854.07
Net increase in loans and advances to customers		
Net increase in deposit with central banks and interbank		
Cash paid for claims under original insurance contracts		
Net increase in funds lent		
Cash paid for interests, handling fees and commissions		
Cash paid for policy bonus dividend		
Cash paid to and for employees	1,553,109,660.91	1,586,360,966.60
Taxes paid	645,856,914.87	558,978,107.37
Other cash paid relating to operating activities	2,183,489,862.13	828,413,386.85
Subtotal of cash outflows from operating activities	17,545,318,488.62	14,842,389,314.89
Net cash flows from operating activities	-1,002,969,873.39	-387,741,439.11
II. Cash flows from investing activities:		
Cash received from refund of investments	39,556,910.88	210,304,542.54
Cash received from gain on investment	2,744,255.78	102,810,368.20
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	329,830.60	26,560,329.17
Net cash received from disposal of subsidiaries and other business units		
Other cash received relating to investing activities	13,449,368.67	6,298,145.02
Subtotal of cash inflows from investing activities	56,080,365.93	345,973,384.93

4. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

(II) Financial Statements – Continued

CONSOLIDATED STATEMENT OF CASH FLOWS – CONTINUED

For January to September 2022

Prepared by: China Aluminum International Engineering Corporation Limited

Unit: Yuan Currency: RMB Audit status: Unaudited

Item	First three quarters of 2022 (January to September)	First three quarters of 2021 (January to September)
Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets	2,149,605,330.88	3,874,455,483.77
Cash paid for investment	2,934,200.00	5,908,693.18
Net increase in pledged loans		
Net cash paid for acquisition of subsidiaries and other business units		23,684,706.82
Other cash paid relating to investing activities		170,374,649.60
Subtotal of cash outflows from investing activities	2,152,539,530.88	4,074,423,533.37
Net cash flows from investing activities	-2,096,459,164.95	-3,728,450,148.44
III. Cash flows from financing activities:		
Cash received from absorption of investment	2,588,000,000.00	2,022,180,000.00
Including: Cash received by subsidiaries from absorption of investment of minority interests		
Cash received from borrowings	9,539,782,614.43	12,476,397,799.22
Other cash received relating to financing activities		40,044,500.00
Subtotal of cash inflows from financing activities	12,127,782,614.43	14,538,622,299.22
Cash paid for debt repayment	7,847,479,081.53	11,307,691,317.57
Cash paid for distribution of dividends or profit or payment of interests	627,142,586.62	552,079,726.50
Including: Dividends or profits paid by subsidiaries to minority shareholders		
Other cash paid relating to financing activities	29,526,684.23	19,300,620.17
Subtotal of cash outflows from financing activities	8,504,148,352.38	11,879,071,664.24
Net cash flows from financing activities	3,623,634,262.05	2,659,550,634.98

4. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

(II) Financial Statements – Continued

CONSOLIDATED STATEMENT OF CASH FLOWS – CONTINUED

For January to September 2022

Prepared by: China Aluminum International Engineering Corporation Limited

Unit: Yuan Currency: RMB Audit status: Unaudited

Item	First three quarters of 2022 (January to September)	First three quarters of 2021 (January to September)
IV. Impact of exchange rate changes on cash and cash equivalents	<u>47,649,899.72</u>	<u>-7,438,995.84</u>
V. Net increase in cash and cash equivalents	<u>571,855,123.43</u>	<u>-1,464,079,948.41</u>
Add: Balance of cash and cash equivalents at the beginning of the period	<u>6,617,908,685.64</u>	<u>6,549,994,944.43</u>
VI. Balance of cash and cash equivalents at the end of the period	<u>7,189,763,809.07</u>	<u>5,085,914,996.02</u>

The Company's principal: Accounting principal: Accounting function's principal:

LI Yihua

ZHANG Jian

ZHANG Xiuyin

The initial application of the new accounting standards or interpretation of standards since 2022 resulted in the adjustment to the financial statements at the beginning of the year of initial application

☐ Applicable ☒ Not applicable

Announcement is hereby given.

By Order of the Board
China Aluminum International Engineering Corporation Limited
ZHANG Jian
Company Secretary

Beijing, the PRC, 26 October 2022

As at the date of this announcement, the non-executive Directors are Mr. HU Zhenjie, Mr. ZHOU Xinzhe and Mr. ZHANG Wenjun; the executive Directors are Mr. LI Yihua, Mr. LIU Jing and Mr. LIU Ruiping; and the independent non-executive Directors are Mr. GUI Weihua, Mr. SIU Chi Hung and Mr. TONG Pengfang.