安德利
ANDRE

烟台北方安德利果汁股份有限公司
Yantai North Andre Juice Co., Ltd.*
(a joint stock limited company incorporated in the People's Republic of China)
(Stock code : 02218)

2022 THIRD QUARTERLY REPORT

This announcement is made pursuant to Rule 13.09(2) and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The following is the 2022 third quarterly report of Yantai North Andre Juice Co., Ltd.* (the "**Company**", together with its subsidiaries, the "**Group**") for the nine months ended 30 September 2022. The financial report contained therein is prepared in accordance with the PRC Accounting Standards for Business Enterprises and has not been reviewed or audited by the independent auditor of the Company.

By order of the Board
Yantai North Andre Juice Co., Ltd.*
Wang An
Chairman

Yantai, the PRC, 26 October 2022

As at the date hereof, the Board comprises:
Mr. Wang An *(Executive Director)*
Mr. Zhang Hui *(Executive Director)*
Mr. Wang Yan Hui *(Executive Director)*
Mr. Liu Tsung-Yi *(Non-executive Director)*
Mr. Gong Fan *(Independent non-executive Director)*
Ms. Wang Yan *(Independent non-executive Director)*
Mr. Li Yao *(Independent non-executive Director)*

* *For identification purpose only*

1. IMPORTANT NOTICE

1.1 The board of directors (the "**Board**") and the supervisory committee of the Company and its directors, supervisors and senior management warrant that the 2022 third quarterly report of the Group does not contain any false information, misleading statements or material omission and severally and jointly accept legal responsibility for the truthfulness, accuracy and completeness of the contents contained herein.

1.2 All directors of the Company attended the Board meeting to review the 2022 third quarterly report of the Group.

1.3 The person in charge of the Company, the person in charge of the accounting affairs, and the director of the accounting department (accounting head) duly declare that they warrant the truthfulness, accuracy and completeness of the financial statements contained in the 2022 third quarterly report of the Group.

1.4 The 2022 third quarterly report of the Group has not been audited.

1.5 Unless otherwise stated, "**Reporting Period**" refers to the three months period from 1 July 2022 to 30 September 2022.

2. MAJOR FINANCIAL INFORMATION AND CHANGES IN SHAREHOLDERS OF THE GROUP

2.1 Major financial information and financial indicators

Unit: Yuan Currency: RMB

Items	Reporting Period (Jul-Sep 2022)	Period-on-period Change (%)	Beginning of Year to the End of Reporting Period (Jan-Sep 2022)	Period-on-period Change (%) for Beginning of the Year to the End of Reporting Period
Operating income	241,903,252.47	21.36	810,519,342.93	31.21
Net profit attributable to shareholders of the listed company	50,456,463.72	10.16	181,381,303.90	85.77
Net profit attributable to shareholders of the listed company after deducting non-recurring items	58,262,217.35	104.61	190,301,703.55	121.95
Net cash flow generated from operating activities	N/A	N/A	492,531,428.62	29.88
Basic earnings per share (RMB/share)	0.141	12.8	0.504	90.19
Diluted earnings per share (RMB/share)	0.141	12.8	0.504	90.19
Weighted average return on assets (%)	2.16	0.02	7.93	3.36

Items	As at 30 September 2022	As at 31 December 2021	Change (%)
Total assets	2,586,160,539.37	2,464,111,598.87	4.95
Net assets attributable to shareholders of the listed company	2,356,442,291.93	2,225,568,697.55	5.88

2.2 Extraordinary gain or loss items and amounts

Unit: Yuan Currency: RMB

Items	Reporting Period (Jul-Sep 2022)	Beginning of Year to the End of Reporting Period (Jan-Sep 2022)
Gains or losses on disposal of non-current assets	-25,843.87	-23,275.42
Government grant excluding those closely related to the Company's normal operation, and entitled to fixed amounts or quantities on a continuous basis according to national standards	132,452.07	930,790.07
In addition to the effective hedging business related to the Company's normal business operations, the profit and loss of fair value changes arising from the holding of trading financial assets, derivative financial assets, trading financial liabilities, derivative financial liabilities, and investment income obtained from the disposal of trading financial assets, derivative financial assets, trading financial liabilities, derivative financial liabilities and other creditor's rights investment	-7,910,922.32	-9,613,337.63
Non-operating income and expenses other than those stated above	-1,439.51	-214,576.67
Total	-7,805,753.63	-8,920,399.65

2.3 Significant changes in major financial statement items and financial indicators of the Group and the reasons thereof

Items	Change(%)	Main Reasons
Operating income	31.21	Mainly caused by the increase in sales volume and selling price
Net profit attributable to shareholders of the listed company	85.77	On one hand, due to the increase in sales volume and selling price; on the other hand, due to the increase in exchange gain caused by fluctuation of exchange rate of RMB against USD during the Reporting Period
Net profit attributable to shareholders of the listed company after deducting non-recurring items	121.95	On one hand, due to the increase in sales volume and selling price; on the other hand, due to the increase in exchange gain caused by fluctuation of exchange rate of RMB against USD during the Reporting Period
Basic earnings per share	90.19	Mainly due to the increase in net profit
Diluted earnings per share	90.19	Mainly due to the increase in net profit

2.4 The total number of ordinary shareholders, the number of preferred shareholders whose voting rights have been restored, and the shareholding status of the top ten shareholders

Unit: Share

Total number of ordinary shareholders at the end of the Reporting Period	3,953 (of which 3,931 are holders of A Shares and 22 are holders of H Shares)	Total number of preferred shareholders whose voting rights have been restored at the end of the Reporting Period (if any)	–

The Shareholding Status of the Top Ten Shareholders

Name of shareholders	Capacity	Number of shares held	Percentage (%)	Number of shares with selling restrictions held	Shares pledged or locked up	
					Status	Quantity
HKSCC NOMINEES LIMITED *(Note)*	Overseas legal entity	87,698,505	24.52	17,222,880	Unknown	–
Donghua Fruit Industry Co., Ltd.	Overseas legal entity	65,779,459	18.39	65,779,459	Nil	–
Shandong Andre Group Co., Ltd.	Domestic non-state owned legal entity	54,658,540	15.28	54,658,540	Nil	–
China Pingan Investment Holdings Limited	Overseas legal entity	46,351,961	12.96	46,351,961	Nil	–
Chengdu President Enterprise Food Co., Ltd.	Domestic non-state owned legal entity	42,418,360	11.86	–	Nil	–
Guangzhou President Enterprises Co., Ltd.	Domestic non-state owned legal entity	21,327,680	5.96	–	Nil	–
Yantai Xingan Investment Center (limited partnership)	Domestic non-state owned legal entity	20,000,000	5.59	20,000,000	Nil	–
Gan Zhou Ling Wo Private Investment Fund Management Limited – Ling Wo Rong Yao Reform and Innovation Private Securities Investment Fund No. 2	Others	1,918,141	0.54	–	Nil	–
Gan Zhou Ling Wo Private Investment Fund Management Limited – Ling Wo Long-term Growth Private Securities Investment Fund No. 1	Others	1,121,600	0.31	–	Nil	–
Yang Cheng Xian	Domestic natural person	935,033	0.26	–	Nil	–

2.4 The total number of ordinary shareholders, the number of preferred shareholders whose voting rights have been restored, and the shareholding status of the top ten shareholders (continued)

The Shareholding Status of the Top Ten Shareholders Not Subject to Selling Restrictions			
Name of the shareholders	Number of circulating shares (without selling restrictions) held	Type and number of shares	
		Type	Quantity
HKSCC NOMINEES LIMITED	70,475,625	Overseas listed foreign shares	69,827,209
		RMB ordinary shares	648,416
Chengdu President Enterprise Food Co., Ltd.	42,418,360	RMB ordinary shares	42,418,360
Guangzhou President Enterprises Co., Ltd.	21,327,680	RMB ordinary shares	21,327,680
Gan Zhou Ling Wo Private Investment Fund Management Limited – Ling Wo Rong Yao Reform and Innovation Private Securities Investment Fund No. 2	1,918,141	RMB ordinary shares	1,918,141
Gan Zhou Ling Wo Private Investment Fund Management Limited – Ling Wo Long-term Growth Private Securities Investment Fund No. 1	1,121,600	RMB ordinary shares	1,121,600
Yang Cheng Xian	935,033	RMB ordinary shares	935,033
Gan Zhou Ling Wo Private Investment Fund Management Limited – Ling Wo Rong Yao Value Discover Private Securities Investment Fund No. 3	484,800	RMB ordinary shares	484,800
Shao Xiao Wen	345,300	RMB ordinary shares	345,300
Li Bing Bing	292,600	RMB ordinary shares	292,600
Zhang Ben Fu	226,800	RMB ordinary shares	226,800
Description of the related relationship or concerted action of the above shareholders	Among the above shareholders, Donghua Fruit Industry Co., Ltd., Shandong Andre Group Co., Ltd., China Pingan Investment Holdings Limited and Hongan International Investment Co., Ltd., an H Share shareholder, are parties acting in concert under the same control of Wang An and Wang Meng (the actual controllers of the Company and the controlling shareholders of the Company). Uni-President Enterprises (China) Investment Co., Ltd. is the controlling shareholder of each of Chengdu Uni-President Enterprise Food Co., Ltd. and Guangzhou President Enterprises Co., Ltd.. Saved as stated above, the Company is not aware of whether there is any related relationship among other shareholders, or whether other shareholders fall within the meaning of the parties acting in concert.		
Participation of the top ten shareholders and the top ten shareholders not subject to selling restrictions in margin trading and refinancing (if any)	1. Gan Zhou Ling Wo Private Investment Fund Management Limited – Ling Wo Rong Yao Reform and Innovation Private Securities Investment Fund No. 2 held 1,918,141 shares through credit account; 2. Gan Zhou Ling Wo Private Investment Fund Management Limited – Ling Wo Long-term Growth Private Securities Investment Fund No. 1 held 1,121,600 shares through credit account; 3. Yang Cheng Xian held 935,033 shares through credit account; 4. Li Bing Bing held 268,600 shares through ordinary account and 24,000 shares through credit account; and 5. Zhang Ben Fu held 226,800 shares through credit account.		

Note: The total 87,698,505 shares held on behalf by HKSCC NOMINEES LIMITED includes 87,050,089 H Shares and 648,416 A Shares.

3. QUARTERLY FINANCIAL STATEMENTS

Consolidated Balance Sheet
As at 30 September 2022

Prepared by: Yantai North Andre Juice Co., Ltd.*

Unit: Yuan   Currency: RMB   Type of audit: Unaudited

Items	30 September 2022	31 December 2021
Current assets:		
Cash and bank balances	**327,867,973.85**	380,359,588.27
Financial assets held for trading	**829,910,580.31**	316,218,242.00
Bills receivable	**3,982,687.50**	4,558,301.00
Accounts receivable	**192,301,461.75**	199,020,317.46
Prepayments	**26,497,781.76**	2,130,015.84
Other receivables	**791,012.36**	819,188.16
Including: Interest receivable	**–**	–
Dividend receivable	**–**	–
Inventories	**349,628,285.84**	635,542,840.40
Other current assets	**39,202,859.66**	139,860,951.29
Total current assets	**1,770,182,643.03**	1,678,509,444.42
Non-current assets:		
Other non-current financial assets	**6,000,000.00**	6,000,000.00
Fixed assets	**698,597,267.26**	672,506,825.39
Construction in progress	**2,379,912.17**	1,299,652.97
Intangible assets	**97,603,706.68**	99,748,533.14
Goodwill	**5,586,976.43**	5,586,976.43
Other non-current assets	**5,810,033.80**	460,166.52
Total non-current assets	**815,977,896.34**	785,602,154.45
Total assets	**2,586,160,539.37**	2,464,111,598.87

* *For identification purpose only*

Consolidated Balance Sheet (continued)
As at 30 September 2022

Items	30 September 2022	31 December 2021
Current liabilities:		
Short-term borrowings	**90,000,000.00**	100,058,819.45
Bills payable	**–**	10,000,000.00
Accounts payable	**86,822,536.45**	95,818,820.60
Contract liabilities	**1,406,654.35**	2,795,195.31
Employee benefits payable	**14,510,803.91**	19,906,843.21
Taxes payable	**24,399,577.55**	5,163,669.26
Other payables	**3,975,495.29**	2,817,621.14
Including: Interest payable	**–**	–
Dividend payable	**–**	–
Other current liabilities	**175,106.39**	363,375.35
Total current liabilities	**221,290,173.94**	236,924,344.32
Non-current liabilities:		
Long-term payables	**8,428,073.50**	1,618,557.00
Total non-current liabilities	**8,428,073.50**	1,618,557.00
Total liabilities	**229,718,247.44**	238,542,901.32
Shareholders’ equity:		
Share capital	**357,700,000.00**	367,300,000.00
Capital reserves	**4,636,889.39**	51,532,007.12
Less: treasury shares	**–**	23,872,408.21
Surplus reserves	**141,408,306.24**	141,408,306.24
Retained earnings	**1,852,697,096.30**	1,689,200,792.40
Total equity attributable to shareholders of the Company	**2,356,442,291.93**	2,225,568,697.55
Minority Interests	**–**	–
Total shareholders’ equity	**2,356,442,291.93**	2,225,568,697.55
Total liabilities and equity	**2,586,160,539.37**	2,464,111,598.87

Legal Representative: Wang An Chief Financial Officer: Wang Yan Hui Director of the Accounting Department: Li Lei

Consolidated Income Statement

January to September 2022

Prepared by: Yantai North Andre Juice Co., Ltd.*

Unit: Yuan   Currency: RMB   Type of audit: Unaudited

Items	**1st 3 quarters Jan-Sep 2022**	1st 3 quarters Jan-Sep 2021
I. Total Operating income	**810,519,342.93**	617,704,758.25
Including: Operating income	**810,519,342.93**	617,704,758.25
II. Total operating costs	**607,456,534.96**	535,502,666.32
Including: Operating costs	**607,786,447.45**	496,746,612.16
Taxes and surcharges	**11,189,415.24**	7,497,991.77
Selling and distribution expenses	**3,172,578.29**	2,304,623.67
General and administrative expenses	**27,818,533.36**	23,240,107.18
Research and development expenses	**7,469,782.24**	5,135,265.46
Financial expenses	**-49,980,221.62**	578,066.08
Including: Interest expenses	**1,058,363.71**	18,516.50
Interest income	**4,190,125.11**	3,371,527.41
Add: Other income	**930,790.07**	1,267,719.90
Investment income (“-” indicating loss)	**44,790,369.68**	14,419,554.21
Profits arising from changes in fair value (“–” indicating loss)	**-54,452,771.58**	-3,791,417.79
Credit losses (“–” indicating loss)	**-3,231,963.44**	3,411,718.41
Impairment losses (“–” indicating loss)	**-9,455,748.05**	-371.40
Gains/losses from asset disposals (“–” indicating loss)	**-23,275.42**	-1,072.63

* *For identification purpose only*

Consolidated Income Statement (continued)

January to September 2022

Items	**1st 3 quarters Jan-Sep 2022**	1st 3 quarters Jan-Sep 2021
III. Operating profit ("–" indicating loss)	**181,620,209.23**	97,508,222.63
Add: Non-operating income	**33,423.58**	95,365.37
Less: Non-operating expenses	**248,000.25**	90,013.18
IV. Profit before taxation ("–" indicating loss)	**181,405,632.56**	97,513,574.82
Less: Income tax expenses	**24,328.66**	-126,442.99
V. Net profit ("–" indicating loss)	**181,381,303.90**	97,640,017.81
(i) Classified by continuity of operation		
1. Net profit from continuing operation	**181,381,303.90**	97,640,017.81
2. Net profit from discontinued operation	**–**	–
(ii) Classified by ownership of the equity		
1. Attributable to shareholders of the Company	**181,381,303.90**	97,640,017.81
2. Attributable to non-controlling interests	**–**	–
VI. Net other comprehensive income after tax	**–**	–
(i) Attributable to shareholders of the Company	**–**	–
(ii) Attributable to non-controlling interest	**–**	–
VII. Total comprehensive income	**181,381,303.90**	97,640,017.81
(i) Attributable to shareholders of the Company	**181,381,303.90**	97,640,017.81
(ii) Attributable to non-controlling interests	**–**	–
VIII. Earnings per share		
(i) Basic earnings per share (yuan/share)	**0.504**	0.265
(ii) Diluted earnings per share (yuan/share)	**0.504**	0.265

Legal Representative: Wang An   Chief Financial Officer: Wang Yan Hui   Director of the Accounting Department: Li Lei

Consolidated Statement of Cash Flow
January to September 2022

Prepared by: Yantai North Andre Juice Co., Ltd.*

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	**1st 3 quarters Jan-Sep 2022**	1st 3 quarters Jan-Sep 2021
I. Cash flows generated from operating activities:		
Proceeds from sale of goods and rendering of services	**918,946,154.50**	706,403,239.89
Refund of taxes and levies	**60,799,941.55**	39,098,309.92
Cash received relating to other operating activities	**15,624,377.68**	8,647,442.57
Sub-total of cash inflows from operating activities	**995,370,473.73**	754,148,992.38
Cash paid for goods and services	**415,461,983.58**	314,830,480.46
Cash paid to and on behalf of employees	**45,207,690.18**	34,517,045.38
Payments of taxes and surcharges	**27,086,906.19**	12,649,559.00
Cash paid relating to other operating activities	**15,082,465.16**	12,927,106.46
Sub-total of cash outflows from operating activities	**502,839,045.11**	374,924,191.30
Net cash flows from operating activities	**492,531,428.62**	379,224,801.08
II. Cash flows from investing activities:		
Cash received from disposal of investments	**3,223,534,857.04**	880,918,870.21
Cash received from returns on investments	**44,790,369.68**	14,419,554.21
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	**1,667,733.01**	854.74
Cash received relating to other investing activities	**3,642,572.10**	3,371,527.41
Sub-total of cash inflows from investing activities	**3,273,635,531.83**	898,710,806.57
Cash paid to acquire fixed assets, intangible assets and other long-term assets	**68,242,034.14**	46,300,425.88
Cash paid to acquire investments	**3,701,483,254.60**	1,004,215,115.63
Sub-total of cash outflows from investing activities	**3,769,725,288.74**	1,050,515,541.51
Net cash flows from investing activities	**-496,089,756.91**	-151,804,734.94

* *For identification purpose only*

Consolidated Statement of Cash Flow (continued)

January to September 2022

Items	**1st 3 quarters Jan-Sep 2022**	1st 3 quarters Jan-Sep 2021
III. Cash flows from financing activities:		
Cash received from borrowings	**40,000,000.00**	50,000,000.00
Cash received from other financing activities	**50,000,000.00**	–
Sub-total of cash inflows from financing activities	**90,000,000.00**	50,000,000.00
Payments for dividends, profits or interest	**18,983,666.66**	15,177,698.00
Payments for other financing activities	**142,622,709.52**	23,872,408.21
Sub-total of cash outflows from financing activities	**161,606,376.18**	39,050,106.21
Net cash flows from financing activities	**-71,606,376.18**	10,949,893.79
IV. Effect of foreign currency exchange rate changes on cash and cash equivalents	**18,411,731.70**	-1,108,111.41
V. Net increase in cash and cash equivalents	**-56,752,972.77**	237,261,848.52
Add: Cash and cash equivalents at the beginning of the period	**374,620,946.62**	187,978,630.88
VI. Cash and cash equivalents at the end of the period	**317,867,973.85**	425,240,479.40

Legal Representative: Wang An Chief Financial Officer: Wang Yan Hui Director of the Accounting Department: Li Lei