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(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1113)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “Board”) of CK Asset Holdings Limited (the “Company”) announces that Mr. Lam Siu Hong, Donny (“Mr. Lam”) has been appointed as Independent Non-executive Director of the Company with effect from 27th October, 2022 (the “Appointment”).

Set out below is the biographical profile of Mr. Lam:

Mr. LAM Siu Hong, Donny

Mr. Lam Siu Hong, Donny, aged 58, is Partner of DL Holdings Group and Chairman of DL Family Office (HK) Limited (“DL Family Office”). Mr. Lam has over 30 years of experience in the financial services and capital market industry. Prior to joining DL Family Office in 2014, Mr. Lam served as Managing Director, specialised in global and Hong Kong investments, of J.P. Morgan Private Bank in Asia from 2009 to 2014. Mr. Lam was previously Managing Director, Investment Counseling, of HSBC Private Bank from 2001 to 2009. Mr. Lam also previously held various positions with Citibank Private Bank, Union Bank of Switzerland, HG Asia Limited and Citibank (Hong Kong). Mr. Lam is an Adjunct Associate Professor at the Faculty of Business and Economics of The University of Hong Kong. Mr. Lam holds Bachelor’s and Master’s degrees in Business Administration from The Chinese University of Hong Kong.

Save as disclosed above, Mr. Lam has not held any directorship in any other publicly listed companies, whether in Hong Kong or overseas, during the last three years. Mr. Lam does not have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Lam has a family interest of 5,472 shares of the Company and other interest of 5,420 shares of the Company, in aggregate representing approximately 0.00030% of the issued shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Pursuant to the Company's Amended and Restated Articles of Association (the "Articles"), Mr. Lam will hold office until the next annual general meeting of the Company, and will then be eligible for re-election at such meeting. The term of Mr. Lam's service as an Independent Non-executive Director of the Company is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the provisions of the Articles. The Director's fee of Mr. Lam as an Independent Non-executive Director of the Company under his appointment letter is HK\$220,000 per annum. Such fee is subject to pro-ration in the event the duration of his directorship is for an incomplete year and the review by the Board from time to time.

Save as disclosed herein, there are no other matters concerning Mr. Lam's Appointment that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board
CK ASSET HOLDINGS LIMITED
Eirene Yeung
*Executive Committee Member
& Company Secretary*

Hong Kong, 27th October, 2022

The Directors of the Company as at the date of this announcement are Mr. LI Tzar Kuoi, Victor (*Chairman and Managing Director*), Mr. KAM Hing Lam (*Deputy Managing Director*), Mr. IP Tak Chuen, Edmond (*Deputy Managing Director*), Mr. CHUNG Sun Keung, Davy, Dr. CHIU Kwok Hung, Justin, Mr. CHOW Wai Kam, Raymond, Ms. PAU Yee Wan, Ezra and Ms. WOO Chia Ching, Grace as Executive Directors; and Mr. CHEONG Ying Chew, Henry, Mr. CHOW Nin Mow, Albert, Ms. HUNG Siu-lin, Katherine, Mr. Donald Jeffrey ROBERTS, Mr. Stephen Edward BRADLEY, Mrs. KWOK Eva Lee, Mrs. SNG Sow-mei alias Poon Sow Mei and Mr. LAM Siu Hong, Donny as Independent Non-executive Directors.