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## PROPOSED ADOPTION OF NEW BYE-LAWS

This announcement is made by DeTai New Energy Group Limited (the “**Company**”) pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

In order to bring the bye-laws of the Company (the “**Existing Bye-laws**”) in line with the latest legal and regulatory requirements, including the amendments made to Appendix 3 to the Listing Rules and the Corporate Governance Code, the board of the directors (the “**Directors**”) of the Company (the “**Board**”) proposes to make the following amendments (the “**Proposed Amendments**”) to the Existing Bye-laws by adopting a new set of amended and restated bye-laws (the “**New Bye-laws**”) in substitution for, and to the exclusion of, the Existing Bye-laws.

The major areas of the Proposed Amendments that will be incorporated in the New Bye-laws are summarized below:

1. to reflect the change of the English name and the secondary name of the Company from “Hua Yi Copper Holdings Limited” to “DeTai New Energy Group Limited”, and from “華藝礦業控股有限公司” to “德泰新能源集團有限公司” effected from 25 November 2015, respectively;
2. to specify the timing for the members of the public to inspect the register of members of the Company;
3. to provide that the Company must hold an annual general meeting in each financial year and such annual general meeting must be held within six months after the end of the Company’s financial year;
4. to provide that an annual general meeting must be called by notice in writing of not less than twenty-one (21) clear days and all other general meetings (including a special general meeting) must be called by notice in writing of not less than fourteen (14) clear days;

5. to clarify that two persons appointed by the clearing house as authorised representatives or proxies and entitled to vote may constitute the quorum for a general meeting;
6. to provide that the chairman of a general meeting may in good faith, allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands;
7. to provide that all questions submitted to a general meeting shall be decided by a simple majority of votes except where a greater majority is required by the Bye-laws or by the Companies Act;
8. to provide that all shareholders shall have the right to (a) speak at a general meeting; and (b) vote at a general meeting except where a shareholder is required, by the Listing Rules, to abstain from voting to approve the matter under consideration;
9. to provide that each person so authorised under the provisions of the relevant Bye-law shall be deemed to have been duly authorised without further evidence of the facts and shall be entitled to exercise the same rights and powers on behalf of the clearing house (or its nominee(s)) as if such person was the registered holder of the shares of the Company held by the clearing house (or its nominee)) in respect of the number and class of shares specified in the relevant authorisation including, where a show of hands is allowed, the right to vote individually on a show of hands;
10. to provide that any Director appointed by the Board to fill a casual vacancy or as an additional Director shall hold office until the next following annual general meeting of the Company after his appointment and shall then be eligible for re-election;
11. to clarify that the remuneration of the Auditor shall be fixed by the Company by ordinary resolution in general meeting or in such manner as the shareholders may determine;
12. to provide that the shareholders may, at any general meeting convened and held in accordance with the New Bye-laws, by extraordinary resolution (i.e. by a majority of not less than two-thirds of vote cast by the shareholders by proxy or by voting at a general meeting) remove the Auditor at any time before the expiration of his term of office and by ordinary resolution at that meeting appoint another Auditor in his stead for the remainder of his term;
13. to make other miscellaneous amendments to update, modernise or clarify provisions of the New Bye-laws where it is considered desirable and to better align the wording with the Listing Rules and the Companies Acts of Bermuda.

The adoption of the New Bye-laws is subject to the approval of the shareholders of the Company (the “**Shareholders**”) by way of special resolution at the forthcoming annual general meeting of the Company (the “**AGM**”) to be held at Conference room, 8/F, China Insurance Group Building, No. 141 Des Voeux Road Central, Hong Kong on Monday, 5 December 2022 at 11:00 a.m..

A circular containing, among other things, (i) details relating to the adoption of the New Bye-laws; (ii) a notice convening the AGM; and (iii) the related proxy form, will be dispatched to Shareholders as soon as practicable. The Company will make further announcement(s) as and when appropriate on the results of the AGM, and the effective date of the adoption of the New Bye-laws.

By Order of the Board  
**DeTai New Energy Group Limited**  
**Cheng Chi Kin**  
*Chairman and Executive Director*

Hong Kong, 27 October 2022

*As at the date of this announcement, the executive Directors are Mr. Cheng Chi Kin (Chairman) and Mr. Wong Siu Keung Joe; and the independent non-executive Directors are Mr. Chiu Wai On, Mr. Man Kwok Leung and Mr. Sheung Kwong Cho.*