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ARTGO HOLDINGS LIMITED

雅高控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3313)

UPDATE OF SHARE OPTIONS AFTER SHARE CONSOLIDATION BECOMING EFFECTIVE

Reference is made to (a) the circular of ArtGo Holdings Limited (the “**Company**”) dated 5 October 2022 (the “**Circular**”) on the Company’s extraordinary general meeting (the “**EGM**”) held on 26 October 2022 in relation to the Share Consolidation; and (b) the announcement of the Company dated 26 October 2022 in relation to the poll results of the EGM (the “**Announcement**”). Capitalised terms used herein shall have the same meaning as those defined in the Announcement unless the context otherwise requires.

As stated in the Announcement, the Share Consolidation will take effect on 28 October 2022 (the “**Effective Date**”).

Immediately before the Effective Date, there is 84,750 Shares which the Company may issue on exercise of the Share Options (which the Company may grant) under the Share Option Scheme (the “**Outstanding Mandate**”), and there is no outstanding Share Options granted but not yet expired.

As a result of the Share Consolidation and in accordance with the terms and conditions of the Share Option Scheme, Rule 17.03 (13) of the Listing Rules and the supplementary guidance dated 5 September 2005 issued by the Stock Exchange (the “**Supplementary Guidance**”), the exercise price and the number of the Outstanding Mandate (which was refreshed in the Company’s Annual General Meeting on 30 June 2022) will be adjusted as follows:

Date of grant	Immediately before the Effective Date		Immediately after the Effective Date	
	Exercise price per share	Outstanding Mandate	Exercise price per share	Outstanding Mandate
Not applicable	HK\$0.0214	84,750	HK\$0.4280	4,237

An independent financial adviser, engaged by the Company, has confirmed to the Directors in writing that the adjustments made to the exercise price of the Share Options and Outstanding Mandate are in accordance with the terms of the Share Options Schemes, Rules 17.03(13) of the Listing Rules and the Supplementary Guidance.

By Order of the Board
ArtGo Holdings Limited
Wu Jing
Chairman and Executive Director

Hong Kong, 27 October 2022

As at the date of this announcement, the executive Directors are Mr. Gu Weiwen, Mr. Zhang Jian, Ms. Wu Jing and Mr. Wan Jian; the non-executive Director is Mr. Gu Zengcai; and the independent non-executive Directors are Ms. Lung Yuet Kwan, Mr. Hui Yat On and Mr. Zhai Feiquan.