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**HISENSE HOME APPLIANCES GROUP CO., LTD.**

海信家電集團股份有限公司

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 00921)**

## **2022 THIRD QUARTERLY REPORT**

This announcement is made by Hisense Home Appliances Group Co., Ltd. (the “**Company**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Cap. 571) and Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

### **I. IMPORTANT NOTICE**

1. The board of directors (the “**Board**”), the supervisory committee, the directors (the “**Directors**”), the supervisors and the senior management of the Company warrant that there are no false representation or misleading statements contained in, or material omissions from, this quarterly report; and jointly and severally accept legal responsibility for the truthfulness, accuracy and completeness of the information contained herein.
2. Mr. Dai Hui Zhong, the person in charge of the Company, Ms. Gao Yu Ling, the person in charge of the accounting department and Ms. Zhan Qiao Ling, the accounting officer, warrant the truthfulness, accuracy and completeness of the contents of the financial statements in this quarterly report.
3. All Directors attended the Board meeting for considering and approving the 2022 third quarterly report.
4. The financial statements of the Company for the third quarter of 2022 have not been audited by accountants.
5. The full text of the Company’s balance sheet, income statement and cash flow statement are published on the website as designated by the Shenzhen Stock Exchange for release of information: <http://www.cninfo.com.cn>.

## II. MAJOR ACCOUNTING DATA AND FINANCIAL INDICATORS

Did the Company need to make retrospective adjustment to or restatement of the accounting data of prior years?

Yes       No

Items	Amount for the three months ended 30 September 2022 (the "Reporting Period")	Increase or decrease as compared to corresponding period last year (%)	From the beginning of the year to the end of the Reporting Period	Increase or decrease as compared to corresponding period last year (%)
Operating revenue (RMB)	18,718,596,599.71	6.09	57,025,835,298.56	13.90
Net profits attributable to shareholders of the Company (RMB)	449,622,342.46	44.55	1,069,856,609.92	15.48
Net profits after deducting non-recurring profit and loss attributable to shareholders of the Company (RMB)	347,348,485.85	54.52	775,420,902.89	14.10
Net cash flow from operating activities (RMB)			4,112,665,147.87	17.72
Basic earnings per share (RMB/share)	0.33	43.48	0.79	16.18
Diluted earnings per share (RMB/share)	0.33	43.48	0.79	16.18
Weighted average rate of return on net assets (%)	4.11	Increase 1.03 percentage points	9.93	Increase 0.70 percentage points
Items	At the end of the Reporting Period	At the end of 2021	Increase or decrease as compared to last year (%)	
Total assets (RMB)	55,764,948,014.37	55,948,549,486.98	-0.33	
Shareholders' equity attributable to shareholders of the Company (RMB)	11,163,835,980.94	10,342,355,185.33	7.94	

### Extraordinary profit and loss items and amounts

Applicable       Not applicable

Unit: RMB

Item	Amount for the Reporting Period	Amount from the beginning of the year to the end of the Reporting Period	Description
Profits or losses from disposal of non-current assets (including the part written off for provision for impairment on assets)	2,504,906.17	-1,516,938.69	
Government grants recognised in the profits or losses (excluding government grants which are closely related to the Company's normal business, are in accordance with national policies and are received with fixed amounts or with fixed percentage based on	46,319,495.72	173,323,944.48	

unified standards)			
Profits and losses from assets which entrust others to invest or manage	53,893,635.24	111,546,269.49	
Except for effective hedging operations related to the Company's normal business operations, gain or loss from changes in fair values of transactional financial assets and transactional financial liabilities and investment gain from the disposal of transactional financial assets, transactional financial liabilities and available-for-sale financial assets	-2,814,235.15	38,726,813.67	
Other non-operating income and expenses other than the aforementioned items	62,395,184.35	101,867,791.99	
Less: Effect of income tax	35,296,311.63	77,030,343.14	
Effect of minority interests (after tax)	24,728,818.09	52,481,830.77	
Total	102,273,856.61	294,435,707.03	--

### III. TABLE SHOWING TOTAL NUMBER OF SHAREHOLDERS AND THE SHAREHOLDING OF THE TOP TEN HOLDERS OF ORDINARY SHARES AT THE END OF THE REPORTING PERIOD

Unit: shares

Total number of shareholders of ordinary shares at the end of the Reporting Period	37,743	Total number of preferred shareholders which the right of vote is restored at the end of the Reporting Period	0			
The shareholding of the top ten holders of ordinary shares						
Name of Shareholder	Nature of Shareholder	Percentage to the total issued share capital of the Company	No. of shares held	No. of shares held subject to selling restrictions	Situation of pledged or frozen shares	
					Share status	Quantity
Qingdao Hisense Air-conditioning Company Limited	Domestic non-state-owned legal person	37.92%	516,758,670	0		
HKSCC Nominees Limited <i>Note 1</i>	Foreign legal person	33.59%	457,763,567			
The Hong Kong Securities Clearing Company Limited (“HKSCC”) <i>Note 2</i>	Foreign legal person	5.04%	68,661,472	0		
Industrial Bank Co., Ltd.- Fullgoal Xing Yuan Preferred 12-Month Hold Time Hybrid Securities Investment Fund* (興業銀行股份有限公司－富國興遠優選12個月持有期混合型證券投資基金)	Other	0.81%	11,069,932	0		
Norges Bank - own funds* (挪威中央銀行－自有資金)	Other	0.54%	7,411,568	0		
Zhang Shao Wu	Domestic natural person	0.53%	7,200,000	0		
National Social Security Fund 114 Portfolio (全國社保基金一一四組合)	Other	0.37%	5,000,000	0		
Basic Pension Fund 307 Portfolio (基本養老保險基金三零七組合)	Other	0.27%	3,655,300	0		

Lead Investment Australia Limited – Lead Emerging Markets Equity Index Fund (Exchange)* (領航投資澳洲有限公司－領航新興市場股指基金(交易所))	Other	0.26%	3,530,027	0	
China Minsheng Bank Co., Ltd. - China Universal Brand Driven Six Month Holding Period Hybrid Equity Investment Fund* (中國民生銀行股份有限公司－匯添富品牌驅動六個月持有期混合型證券投資基金)	Other	0.25%	3,427,626	0	
The shareholding of the top ten holders of ordinary shares not subject to selling restrictions					
Name of Shareholder	Number of shares held not subject to selling restrictions	Class of shares			
		Class of shares	Quantity		
Qingdao Hisense Air-conditioning Company Limited	516,758,670	RMB ordinary shares	516,758,670		
HKSCC Nominees Limited <sup>Note 1</sup>	457,763,567	Overseas listed foreign shares	457,763,567		
HKSCC <sup>Note 2</sup>	68,661,472	RMB ordinary shares	68,661,472		
Industrial Bank Co., Ltd.- Fullgoal Xing Yuan Preferred 12-Month Hold Time Hybrid Securities Investment Fund* (興業銀行股份有限公司－富國興遠優選12個月持有期混合型證券投資基金)	11,069,932	RMB ordinary shares	11,069,932		
Norges Bank - own funds* (挪威中央銀行－自有資金)	7,411,568	RMB ordinary shares	7,411,568		
Zhang Shao Wu	7,200,000	RMB ordinary shares	7,200,000		
National Social Security Fund 114 Portfolio (全國社保基金一一四組合)	5,000,000	RMB ordinary shares	5,000,000		
Basic Pension Fund 307 Portfolio (基本養老保險基金三零七組合)	3,655,300	RMB ordinary shares	3,655,300		
Lead Investment Australia Limited – Lead Emerging Markets Equity Index Fund (Exchange)* (領航投資澳洲有限公司－領航新興市場股指基金(交易所))	3,530,027	RMB ordinary shares	3,530,027		
China Minsheng Bank Co., Ltd. - China Universal Brand Driven Six Month Holding Period Hybrid Equity Investment Fund* (中國民生銀行股份有限公司－匯添富品牌驅動六個月持有期混合型證券投資基金)	3,427,626	RMB ordinary shares	3,427,626		
Description of the above shareholders' affiliation or concerted action	Qingdao Hisense Air-conditioning Company Limited and Hisense (Hong Kong) Company Limited are connected with each other and they are not connected with other shareholders, nor are they a party acting in concert with any of the other shareholders within the meaning of Administrative Measures for the Takeover of Listed Companies (《上市公司收購管理辦法》). Save as disclosed above, the Company is not aware of any shareholders being connected with each other or any of them being a party acting in concert with any of the other within the meaning of Administrative Measures for the				

	Takeover of Listed Companies (《上市公司收購管理辦法》).
Description of the top 10 shareholders' participation in the financing business (if any)	No

Note 1: HKSCC Nominees Limited is the nominee holder of the shares held by non-registered H shareholders of the Company. The shares held by HKSCC Nominees Limited are held on behalf of a number of its account participants, including Hisense (Hong Kong) Company Limited, a party acting in concert with the controlling shareholder of the Company, which held a total number of 124,452,000 H shares as of the end of the Reporting Period, representing 9.13% of the total number of the issued shares of the Company.

Note 2: HKSCC is the nominee holder of the shares held by non-registered A shareholders of the Company through Shenzhen-Hong Kong Stock Connect. The shares held by HKSCC are held on behalf of a number of its account participants.

Note 3: "\*" is for identification purposes only.

#### IV. SIGNIFICANT MATTERS

##### 1. Details of and reasons for significant changes of the principal accounting items and financial indicators during the Reporting Period

√ Applicable      Not applicable

Unit: RMB

Balance Sheet Items	Closing balance at the end of the Reporting Period	Opening balance at the beginning of the year	Change (%)	Reasons of change
Financial assets held for trading	7,446,321,415.89	5,625,841,633.95	32.36	Mainly due to the increase in outstanding financial management products at the end of the Reporting Period
Factoring of accounts receivables	6,327,260,830.08	3,669,679,060.94	72.42	Mainly due to the growth of the Company's scale during the Reporting Period
Prepayments	197,190,503.91	346,069,599.65	-43.02	Mainly due to the decrease in prepayments for materials
Other current assets	1,220,388,451.11	2,908,448,659.96	-58.04	Mainly due to the change in the structure of time deposits and the decrease in time deposits within one year
Short-term borrowings	1,387,742,066.76	2,858,984,229.49	-51.46	Mainly due to the decrease in bank borrowings of subsidiaries at the end of the Reporting Period
Other comprehensive income	129,414,636.66	93,569,998.57	38.31	Mainly due to the increase of translation gain from foreign currency statement given the exchange rate change
Income Statement Items	Amount from the beginning of the year to the end of the Reporting Period	Amount for the corresponding period last year	Change (%)	Reasons of change
Management expenses	1,353,516,016.13	871,344,960.74	55.34	Mainly due to the consolidation of Sanden company
Financial expenses	-95,385,405.64	-47,832,344.20	N/A	Mainly due to the increase in foreign exchange gain
Investment income	427,460,084.89	228,821,902.16	86.81	Mainly due to the increase in interest income from time deposits and the consolidation of Sanden company
Impairment losses on assets	-88,780,019.68	-29,355,133.88	N/A	Mainly due to the consolidation of Sanden company

Non-operating income	218,507,475.26	106,549,895.42	105.08	Mainly due to the consolidation of Sanden company
Non-operating expenses	63,129,748.47	17,678,422.42	257.10	Mainly due to the consolidation of Sanden company
<b>Cash Flow Statement Items</b>	<b>Amount from the beginning of the year to the end of the Reporting Period</b>	<b>Amount for the corresponding period last year</b>	<b>Change (%)</b>	<b>Reasons of change</b>
Tax rebates received	2,329,825,859.86	1,788,085,826.94	30.30	Mainly due to the consolidation of Sanden company
Cash paid to and for employees	5,861,142,944.08	4,036,447,290.42	45.21	Mainly due to the growth of the Company's scale during the Reporting Period and the consolidation of Sanden company
Cash paid for taxes and surcharges	2,635,074,797.23	1,925,594,994.50	36.84	Mainly due to the growth of the Company's scale during the Reporting Period and the consolidation of Sanden company
Cash received from investment income	145,424,642.74	65,283,859.90	122.76	Mainly due to the increase in financial management income received in the period
Cash received from borrowings	1,043,026,866.50	2,998,528,841.16	-65.22	Mainly due to the decrease in bank borrowings of subsidiaries at the end of the Reporting Period
Cash received relating to other financing activities	1,206,138,792.55	886,033,024.94	36.13	Mainly due to the increase in borrowings of subsidiaries at the end of the Reporting Period
Other cash paid relating to financing activities	441,380,466.17	17,303,730.65	2,450.78	Mainly due to the repayment of loans of subsidiaries during the Reporting Period

## **2. Illustration on adjustments of financial statements**

### **1) Illustration on financial statements at the beginning of the year when the New Revenue Standard or the New Leasing Standard applied for the first time in the year 2022**

Applicable  Not applicable

### **2) Illustration on retrospective prior period adjustment when the New Revenue Standard or the New Leasing Standard applied for the first time in the year 2022**

Applicable  Not applicable

**This quarterly report is prepared in Chinese and English respectively. In case of inconsistency, the Chinese text of this quarterly report shall prevail over its English text.**

By order of the Board of  
**Hisense Home Appliances Group Co., Ltd.**  
**Dai Hui Zhong**  
Chairman

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Foshan City, Guangdong, the PRC, 27 October 2022

*As at the date of this announcement, the Company's executive Directors are Mr. Dai Hui Zhong, Mr. Lin Lan, Mr. Jia Shao Qian, Mr. Fei Li Cheng, Mr. Xia Zhang Zhua and Ms. Gao Yu Ling; and the Company's independent non-executive Directors are Mr. Ma Jin Quan, Mr. Zhong Geng Shen and Mr. Cheung Sai Kit.*