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XIWANG PROPERTY HOLDINGS COMPANY LIMITED

西王置業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 2088)

**DELAY IN DESPATCH OF CIRCULAR
IN RELATION TO
(1) MAJOR AND CONTINUING CONNECTED TRANSACTIONS
CONCERNING RENEWAL OF FINANCIAL SERVICES FRAMEWORK
AGREEMENT;
AND
(2) PROPOSED ADOPTION OF NEW BYE-LAWS**

Reference is made to the announcements of Xiwang Property Holdings Company Limited (the “**Company**”) dated 7 October 2022 and 12 October 2022 (collectively, the “**Announcements**”) in relation to (1) the major and continuing connected transactions contemplated under the Financial Services Framework Agreement entered into by the Company with Xiwang Group Finance Company Limited* (西王集團財務有限公司); and (2) Proposed Adoption of New Bye-Laws. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

As disclosed in the Announcements, a circular containing, among other things, (i) further information on the deposit services contemplated under the Financial Services Framework Agreement; (ii) a letter from the Independent Financial Adviser; (iii) a letter from the Independent Board Committee; (iv) proposed adoption of New Bye-Laws; and (v) the notice convening the Special General Meeting will be despatched to the Shareholders on or before 28 October 2022.

As additional time is required for the Company to update and finalise certain information for inclusion in the circular, the expected date of despatch of the circular will be postponed to a date falling on or before 11 November 2022.

By Order of the Board
Xiwang Property Holdings Company Limited
WANG DI
Chairman

Hong Kong, 28 October 2022

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Mr. WANG Jin Tao
Mr. WANG Wei Min

Independent non-executive Directors:

Mr. WONG Kai Hing
Mr. WANG An
Mr. WANG Zhen

Non-executive Directors:

Mr. WANG Di
Mr. WANG Yong
Mr. SUN Xihu

* *For identification purpose only*