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Unless otherwise defined herein, capitalised terms in this announcement shall have the same meanings as those defined in the prospectus dated 28 October 2022 (the “**Prospectus**”) issued by Many Idea Cloud Holdings Limited (the “**Company**”).

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering before deciding whether or not to invest in the Offer Shares.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia) or any other jurisdiction where such distribution is prohibited by law. This announcement does not constitute or form a part of any offer to sell or solicitation to purchase or subscribe for securities in the United States or in any other jurisdiction. The Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”) or securities law of any state or other jurisdiction of the United States and may not be offered, sold, pledged or transferred within the United States, except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. There will not be and is not currently intended to be any public offer of the Offer Shares in the United States. The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.

In connection with the Global Offering, Zhongtai International Securities Limited, as stabilising manager (the “**Stabilising Manager**”), its affiliates or any person acting for it, on behalf of the Underwriters, may effect transactions with a view to stabilising or supporting the market price of the Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilising Manager, its affiliates or any person acting for it to conduct any such stabilising action, which, if commenced, will be done at the sole and absolute discretion of the Stabilising Manager, its affiliates or any person acting for it, and may be discontinued at any time. Any such stabilising activity is required to be brought to an end on Friday, 2 December 2022, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. Such stabilisation action, if taken may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Potential investors should be aware that stabilising action cannot be taken to support the price of the Shares for longer than the stabilisation period which begins on the Listing Date and is expected to expire on Friday, 2 December 2022, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. After this date, no further stabilising action may be taken, and demand for the Shares and the price of the Share could fall.

The Hong Kong Offer Shares will be offered to the public in Hong Kong subject to the terms and conditions set out in the Prospectus and the related application forms. Potential investors of the Offer Shares should note that the Sole Representative (for itself and on behalf of the Hong Kong Underwriters) shall be entitled at its sole and absolute discretion to terminate the Hong Kong Underwriting Agreement upon the occurrence of any of the events set out in “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination” in the Prospectus at any time before 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be Wednesday, 9 November 2022).

In connection with the Global Offering, the Company is expected to grant the Over-allotment Option to the International Underwriters, exercisable by the Sole Representative (on behalf of the International Underwriters). Pursuant to the Over-allotment Option, the International Underwriters will have the right, exercisable by the Sole Representative (on behalf of the International Underwriters) at any time from the Listing Date until 30 days after the last day for lodging applications under the Hong Kong Public Offering (being Friday, 2 December 2022), to require the Company to issue up to an aggregate of 24,000,000 additional Offer Shares, representing approximately 15% of the number of Offer Shares initially available under the Global Offering at the Offer Price to cover over-allocations in the International Offering, if any.



**多想雲**  
MANY IDEA  
CLOUD

## Many Idea Cloud Holdings Limited

**多想雲控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

### GLOBAL OFFERING

<b>Number of Offer Shares under the Global Offering</b>	<b>: 160,000,000 Shares (subject to the Over-allotment Option)</b>
<b>Number of Hong Kong Offer Shares</b>	<b>: 16,000,000 Shares (subject to adjustment)</b>
<b>Number of International Offer Shares</b>	<b>: 144,000,000 Shares (subject to adjustment and the Over-allotment Option)</b>
<b>Maximum Offer Price (subject to a Downward Offer Price Adjustment)</b>	<b>: Not more than HK\$2.38 per Share and expected to be not less than HK\$1.88 per Share, plus brokerage of 1%, SFC transaction levy of 0.0027%, the Hong Kong Stock Exchange trading fee of 0.005% and the AFRC transaction levy of 0.00015% (payable in full on application in Hong Kong dollars and subject to refund) (If the Offer Price is set at 10% below the low-end of the indicative Offer Price range after making a Downward Offer Price Adjustment, the Offer Price will be HK\$1.70 per Offer Share)</b>
<b>Nominal value</b>	<b>: HK\$0.0001 per Share</b>
<b>Stock code</b>	<b>: 6696</b>

Sole Sponsor



**中泰國際**

ZHONGTAI INTERNATIONAL

ZHONGTAI INTERNATIONAL CAPITAL LIMITED

Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers



**中泰國際**

ZHONGTAI INTERNATIONAL



**東浩證券**

SUNFUND



**CITIC SECURITIES**

Other Joint Bookrunners and Joint Lead Managers



**浙商國際**

ZHESHANG INTERNATIONAL



**浦銀國際**

PUTI INTERNATIONAL



**交銀國際**

JIAOBAN INTERNATIONAL



**申萬宏源香港**

SHENWAN HONGKONG



**興證國際**

XINGZHENG INTERNATIONAL



**國泰君安國際**

GUOTAI JUNAN INTERNATIONAL



**第一上海**

FIRST SINCERE GROUP



**邁時資本**

MAXXA CAPITAL

## **IMPORTANT NOTICE TO INVESTORS: FULLY ELECTRONIC APPLICATION PROCESS**

**We have adopted a fully electronic application process for the Hong Kong Public Offering. We will not provide printed copies of the Prospectus or printed copies of any application forms to the public in relation to the Hong Kong Public Offering.**

**The Prospectus is available at the website of the Hong Kong Stock Exchange at <http://www.hkexnews.hk>, and our website at [www.manyidea.cloud](http://www.manyidea.cloud). If you require a printed copy of the Prospectus, you may download and print from the website addresses above.**

To apply for the Hong Kong Offer Shares, you may:

- (1) apply online through the **White Form eIPO** service at [www.eipo.com.hk](http://www.eipo.com.hk);
- (2) apply through the **CCASS EIPO** service to electronically cause HKSCC Nominees to apply on your behalf, including by:
  - (i) instructing your **broker** or **custodian** who is a CCASS Clearing Participant or a CCASS Custodian Participant to give **electronic application instructions** via CCASS terminals to apply for the Hong Kong Offer Shares on your behalf; or
  - (ii) (if you are an existing **CCASS Investor Participant**) giving **electronic application instructions** through the CCASS Internet System (<https://ip.ccass.com>) or through the CCASS Phone System by calling +852 2979 7888 (using the procedures in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC can also input **electronic application instructions** for CCASS Investor Participants through HKSCC's Customer Service Centre at 1/F, One & Two Exchange Square, 8 Connaught Place, Central, Hong Kong by completing an input request.

We will not provide any physical channels to accept any application for the Hong Kong Offer Shares by the public. The contents of the electronic version of the Prospectus are identical to the printed prospectus as registered with the Registrar of Companies in Hong Kong pursuant to section 342C of the Companies (Winding Up and Miscellaneous Provisions) Ordinance.

**If you are an intermediary, broker or agent, please remind your customers, clients or principals, as applicable, that the Prospectus is available online at the website addresses above.**

Please refer to the section headed "How to Apply for Hong Kong Offer Shares" in the Prospectus for further details of the procedures through which you can apply for the Hong Kong Offer Shares electronically.

Your application through the **White Form eIPO** service or the **CCASS EIPO** service must be for a minimum of 2,000 Hong Kong Offer Shares and in one of the numbers set out in the table below. You are required to pay the amount next to the number you select.

No. of Hong Kong Offer Shares applied for	Amount payable on application HK\$	No. of Hong Kong Offer Shares applied for	Amount payable on application HK\$	No. of Hong Kong Offer Shares applied for	Amount payable on application HK\$	No. of Hong Kong Offer Shares applied for	Amount payable on application HK\$
2,000	4,807.98	50,000	120,199.34	800,000	1,923,189.47	6,000,000	14,423,920.98
4,000	9,615.95	60,000	144,239.21	900,000	2,163,588.14	6,500,000	15,625,914.40
6,000	14,423.92	70,000	168,279.08	1,000,000	2,403,986.83	7,000,000	16,827,907.81
8,000	19,231.89	80,000	192,318.95	1,500,000	3,605,980.25	8,000,000 <sup>(1)</sup>	19,231,894.64
10,000	24,039.87	90,000	216,358.81	2,000,000	4,807,973.66		
12,000	28,847.84	100,000	240,398.69	2,500,000	6,009,967.08		
14,000	33,655.82	200,000	480,797.36	3,000,000	7,211,960.49		
16,000	38,463.79	300,000	721,196.05	3,500,000	8,413,953.91		
18,000	43,271.76	400,000	961,594.73	4,000,000	9,615,947.32		
20,000	48,079.74	500,000	1,201,993.42	4,500,000	10,817,940.74		
30,000	72,119.61	600,000	1,442,392.10	5,000,000	12,019,934.15		
40,000	96,159.47	700,000	1,682,790.78	5,500,000	13,221,927.57		

<sup>(1)</sup> Maximum number of Hong Kong Offer Shares you may apply for.

No application for any other number of the Hong Kong Offer Shares will be considered and any such application is liable to be rejected.

## THE LISTING APPLICATION

We have applied to the Hong Kong Stock Exchange for the granting of the listing of, and permission to deal in, the Shares in issue and to be issued pursuant to the Global Offering and the exercise of the Over-allotment Option, Shares to be converted under the Pre-HKIPO Loans and Shares to be issued pursuant to the Share Option Scheme.

## STRUCTURE OF THE GLOBAL OFFERING

The Global Offering comprises the Hong Kong Public Offering of initially 16,000,000 Hong Kong Offer Shares (subject to reallocation and adjustment) representing approximately 10% of the total number of Offer Shares made available under the Global Offering, and the International Offering of initially 144,000,000 Shares (subject to reallocation, adjustment and the Over-allotment Option) outside the United States in offshore transactions in reliance on Regulation S, representing approximately 90% of the total number of Offer Shares under the Global Offering.

The allocation of the Offer Shares between the Hong Kong Public Offering and the International Offering will be subject to adjustment as described in the section headed “Structure of the Global Offering” in the Prospectus.

In particular, subject to the requirements under Practice Note 18 of the Listing Rules and Guidance Letter HKEx-GL91-18, the Sole Representative (for itself and on behalf of the Underwriters) may, at its sole discretion, reallocate Offer Shares from the International Offering to the Hong Kong Public Offering to satisfy valid applications under the Hong Kong Public Offering. In accordance with Guidance Letter HKEx-GL91-18 issued by the Hong Kong Stock Exchange, if such reallocation is done other than pursuant to Practice Note 18 of the Listing Rules, (i) the number of International Offer Shares reallocated to the Hong Kong Public Offering should not exceed 16,000,000 Offer Shares, representing 10% of the Offer Shares initially available under the Global Offering, increasing the total number of Offer Shares available under the Hong Kong Public Offering to 32,000,000 Offer Shares, representing 20% of the Offer Shares initially available under the Global Offering, and (ii) the final Offer Price shall be fixed at HK\$1.88 (being the low-end of the indicative Offer Price) or (if the Downward Offer Price Adjustment is made) the final Offer Price after making a Downward Offer Price Adjustment.

In connection with the Global Offering and pursuant to the International Underwriting Agreement, the Company is expected to grant the Over-allotment Option to the International Underwriters, which will be exercisable by the Sole Representative (for itself and on behalf of the International Underwriters) at any time from the Listing Date until Friday, 2 December 2022, being the 30 days after the last day for lodging applications under the Hong Kong Public Offering, to require the Company to issue up to an aggregate of 24,000,000 additional Offer Shares, representing approximately 15% of the total number of Offer Shares initially available under the Global Offering, at the Offer Price under the International Offering to cover over-allocations in the International Offering, if any. In the event that the Over-allotment Option is exercised, an announcement will be made by the Company on the Company’s website at [www.manyidea.cloud](http://www.manyidea.cloud) and the Hong Kong Stock Exchange’s website at [www.hkexnews.hk](http://www.hkexnews.hk).

## PRICING

The Offer Price will not be more than HK\$2.38 per Offer Share and is expected to be not less than HK\$1.88 per Offer Share unless otherwise announced. Applicants under the Hong Kong Public Offering are required to pay, on application, the maximum Offer Price of HK\$2.38 per Offer Share plus brokerage of 1.0%, SFC transaction levy of 0.0027%, the Hong Kong Stock Exchange trading fee of 0.005% and AFRC transaction levy of 0.00015%, subject to refund if the Offer Price as finally determined is less than HK\$2.38 per Offer Share (subject to a Downward Offer price Adjustment). If the Offer Price is set at 10% below the bottom of the indicative Offer Price range after making a Downward Offer Price Adjustment, the Offer Price will be HK\$1.70 per Offer Share. If the Company decides to reduce the Offer Price by making a Downward Offer Price Adjustment, the Company will separately announce the final Offer Price no later than Tuesday, 8 November 2022 on the Company's website at [www.manyidea.cloud](http://www.manyidea.cloud) and the Hong Kong Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk).

## EXPECTED TIMETABLE

Hong Kong Public Offering commences. . . . . 9:00 a.m. on  
Friday, 28 October 2022

Latest time for completing electronic applications  
under **White Form eIPO** service through  
the designated website at [www.eipo.com.hk](http://www.eipo.com.hk) . . . . . 11:30 a.m. on  
Wednesday, 2 November 2022

Application lists open. . . . . 11:45 a.m. on  
Wednesday, 2 November 2022

Latest time for (a) completing payment of  
**White Form eIPO** applications by effecting internet  
banking transfer(s) or PPS payment transfer(s) and  
(b) giving **electronic application instructions** to HKSCC. . . . . 12:00 noon on  
Wednesday, 2 November 2022

If you are instructing your **broker** or **custodian** who is a CCASS Clearing Participant or a CCASS Custodian Participant to give **electronic application instructions** via CCASS terminals to apply for the Hong Kong Offer Shares on your behalf, you are advised to contact your **broker** or **custodian** for the latest time for giving such instructions which may be different from the latest time as stated above.

Application lists close . . . . . 12:00 noon on  
Wednesday, 2 November 2022

Expected Price Determination Date . . . . . Wednesday, 2 November 2022

Where applicable, announcement of the Offer Price being set below the low-end of the indicative Offer Price range after making a Downward Offer Price Adjustment (please refer to the section headed “Structure of the Global Offering — Pricing and Allocation” in the prospectus) on the website of the Hong Kong Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) and the Company’s website at [www.manyidea.cloud](http://www.manyidea.cloud) on or before . . . . . Tuesday, 8 November 2022

Irrespective of whether a Downward Offer Price Adjustment is made, announcement of:

- the Offer Price;
- the level of indication of interest in the International Offering;
- the level of applications in the Hong Kong Public Offering; and
- the basis of allocation of the Hong Kong Offer Shares

to be published on our Company’s website at [www.manyidea.cloud](http://www.manyidea.cloud) and the website of the Hong Kong Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) on or before. . . . . Tuesday, 8 November 2022

Results of allocations in the Hong Kong Public Offering (with successful applicants’ identification document numbers, where appropriate) to be available through a variety of channels, including:

- in the announcement to be posted on our website at [www.manyidea.cloud](http://www.manyidea.cloud) and the website of the Hong Kong Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk), respectively . . . . . Tuesday, 8 November 2022
- from the designated results of allocations website at [www.iporesults.com.hk](http://www.iporesults.com.hk) (alternatively: English <https://www.eipo.com.hk/en/Allotment>; Chinese <https://www.eipo.com.hk/zh-hk/Allotment>) with a “search by ID” function from . . . . . 8:00 a.m. on Tuesday, 8 November 2022 to 12:00 midnight on Monday, 14 November 2022
- from the allocation results telephone enquiry by calling +852 2862 8555 between 9:00 a.m. and 6:00 p.m. on . . . . . Tuesday, 8 November 2022, Wednesday, 9 November 2022, Thursday, 10 November 2022 and Friday, 11 November 2022

Share certificates in respect of wholly or partially successful applications to be dispatched/collected or deposited into CCASS on or before . . . . . Tuesday, 8 November 2022

White Form e-Refund payment instructions/refund cheques in respect of wholly or partially successful applications if the final Offer Price is less than the maximum Offer Price per Offer Share initially paid on application (if applicable) or wholly or partially unsuccessful applications to be dispatched/collected on or before. . . . . Tuesday, 8 November 2022

Dealings in the Shares on the Hong Kong Stock Exchange expected to commence at 9:00 a.m. on . . . . . Wednesday, 9 November 2022

*Note: Unless otherwise stated, all times and dates refer to Hong Kong local times and dates.*

## **SETTLEMENT**

Subject to the granting of the approval for listing of, and permission to deal in, the Shares on the Hong Kong Stock Exchange and compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the Shares on the Hong Kong Stock Exchange or any other date as determined by HKSCC. Settlement of transactions between participants of the Hong Kong Stock Exchange is required to take place in CCASS on the second settlement day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made to enable the Shares to be admitted into CCASS. Investors should seek the advice of their stockbroker or other professional adviser for details of those settlement arrangements and how such arrangements will affect their rights and interests.

## **ELECTRONIC APPLICATION CHANNELS**

### **White Form eIPO service**

You may submit your application through the **White Form eIPO** service on the designated website at [www.eipo.com.hk](http://www.eipo.com.hk) (24 hours daily, except on the last day for applications) from 9:00 a.m. on Friday, 28 October 2022 until 11:30 a.m. on Wednesday, 2 November 2022 and the latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on Wednesday, 2 November 2022, the last day for applications, or such later time as described in the section headed “How to Apply for Hong Kong Offer Shares – 10. Effect of Bad Weather on the Opening and Closing of the Application Lists” in the Prospectus.



## CCASS EIPO service

CCASS Clearing/Custodian Participants can input **electronic application instructions** at the following times on the following dates:

<b>Friday, 28 October 2022</b>	<b>— 9:00 a.m. to 8:30 p.m.</b>
<b>Monday, 31 October 2022</b>	<b>— 8:00 a.m. to 8:30 p.m.</b>
<b>Tuesday, 1 November 2022</b>	<b>— 8:00 a.m. to 8:30 p.m.</b>
<b>Wednesday, 2 November 2022</b>	<b>— 8:00 a.m. to 12:00 noon</b>

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Friday, 28 October 2022 until 12:00 noon on Wednesday, 2 November 2022 (24 hours daily, except on Wednesday, 2 November 2022, the last day for applications).

The latest time for inputting your **electronic application instructions** will be 12:00 noon on Wednesday, 2 November 2022, the last day for applications, or such later time as described in the section headed “How to Apply for Hong Kong Offer Shares – 10. Effect of Bad Weather on the Opening and Closing of the Application Lists” in the Prospectus. These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing/Custodian Participants and/or CCASS Investor Participants.

If you are instructing your **broker** or **custodian** who is a CCASS Clearing Participant or a CCASS Custodian Participant to give **electronic application instructions** via CCASS terminals to apply for the Hong Kong Offer Shares on your behalf, you are advised to contact your **broker** or **custodian** for the latest time for giving such instructions which may be different from the latest time as stated above.

*Note:*

- (1) The times in this sub-section are subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing/Custodian Participants and/or CCASS Investor Participants.

The application monies (including the brokerage, SFC transaction levy, the Hong Kong Stock Exchange trading fee and AFRC transaction levy) will be held by the receiving bank and on behalf of the Company after the closing of the application lists and the refund monies, if any, will be returned to the applicants without interest on or before Tuesday, 8 November 2022.

Please refer to the sections headed “Structure of the Global Offering” and “How to Apply for Hong Kong Offer Shares” of the Prospectus for details of the conditions and procedures of the Hong Kong Public Offering.

**Application for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus, the GREEN Application Form and the designated website ([www.eipo.com.hk](http://www.eipo.com.hk)) for the White Form eIPO service.**

## PUBLICATION OF RESULTS

Irrespective of whether a Downward Offer Price Adjustment is made, the Company expect to announce the Offer Price, the level of indications of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocations of the Hong Kong Offer Shares on Tuesday, 8 November 2022 on the website of our Company at [www.manyidea.cloud](http://www.manyidea.cloud) and the website of the Hong Kong Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk).

The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration/certificate of incorporation numbers of successful applicants under the Hong Kong Public Offering (if provided) will be available at the times and dates and in the manner described in the section headed “How to Apply for Hong Kong Offer Shares – 11. Publication of Results” in the Prospectus.

If an application is rejected, not accepted or accepted in part only, or if the Offer Price as finally determined is less than the maximum Offer Price of HK\$2.38 per Offer Share (excluding brokerage, SFC transaction levy, the Hong Kong Stock Exchange trading fee and AFRC transaction levy payable thereon), or if the conditions of the Hong Kong Public Offering are not fulfilled in accordance with the section headed “Structure of the Global Offering – Conditions of the Hong Kong Public Offering” in the Prospectus or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy, the Hong Kong Stock Exchange trading fee and AFRC transaction levy, will be refunded, without interest.

No temporary document of title will be issued in respect of the Shares. No receipt will be issued for sums paid on application. Share certificates will only become valid at 8:00 a.m. on Wednesday, 9 November 2022, provided that the Global Offering has become unconditional and the right of termination described in the section headed “Underwriting” in the Prospectus has not been exercised. Investors who trade Shares prior to the receipt of the Share certificates or the Share certificates becoming valid do so at their own risk.

Assuming the Global Offering becomes unconditional at or before 8:00 a.m. on Wednesday, 9 November 2022 (Hong Kong time), dealings in the Shares on the Hong Kong Stock Exchange are expected to commence at 9:00 a.m. on Wednesday, 9 November 2022 (Hong Kong time). The Shares will be traded in board lots of 2,000 Shares. The stock code of the Shares is 6696.

By order of the Board  
**Many Idea Cloud Holdings Limited**  
**Liu Jianhui**  
*Chairman of the Board*

Hong Kong, 28 October 2022

*As at the date of this announcement, the Board comprises Mr. Liu Jianhui, Ms. Qu Shuo, Ms. Huang Tingting, Mr. Chen Shancheng and Mr. Chen Zeming as executive Directors and Ms. Wang Yingbin, Ms. Wong Yan Ki, Angel and Mr. Tian Tao as independent non-executive Directors.*