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## **Qingdao Port International Co., Ltd.**

**青島港國際股份有限公司**

*(A joint stock company established in the People's Republic of China with limited liability)*

**(Stock Code: 06198)**

### **ANNOUNCEMENT**

#### **(1) CHANGE OF EXECUTIVE DIRECTOR AND THE GENERAL MANAGER AND (2) CHANGE OF NON-EXECUTIVE DIRECTORS**

##### **(1) CHANGE OF EXECUTIVE DIRECTOR AND THE GENERAL MANAGER**

###### ***Resignation of Executive Director and the General Manager***

The board (the “**Board**”) of directors of Qingdao Port International Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”), hereby announces that due to the adjustment of work arrangements, Mr. WANG Xinze (王新澤) tendered his resignation letter to the Board on 28 October 2022 to the effect that Mr. WANG Xinze will resign as an executive director of the Company (the “**Director**”), a member of the strategy and development committee of the Board and the general manager of the Company.

The resignation letter of Mr. WANG Xinze took effect upon the delivery to the Board. Mr. WANG Xinze will no longer hold any position in the Company after his resignation from the above positions. Mr. WANG Xinze has confirmed that he has no disagreement with the Board and does not have any matters in relation to his resignation that should be brought to the attention of the shareholders of the Company (the “Shareholders”). Mr. WANG Xinze has also confirmed that he does not have any action or claim, existing or pending, against the Company. As at the date of this announcement, Mr. WANG Xinze does not hold any shares and other marketable securities related to the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. WANG Xinze for his invaluable contribution to the Company during his tenure of service with the Company and offer its best wishes to him.

#### ***Nomination of Executive Director and Appointment of the General Manager***

According to the recommendation from Shandong Port Qingdao Port Group Co., Ltd. (山東港口青島港集團有限公司) (“Qingdao Port Group”), the controlling shareholder of the Company, the Board approved to nominate Mr. ZHANG Baohua (張保華) as a candidate for the executive Director on 28 October 2022. The proposed appointment of Mr. ZHANG Baohua as the executive Director is subject to the Shareholders’ consideration and approval at the upcoming extraordinary general meeting of the Company (the “EGM”).

Please refer to the appendix to this announcement for biographical details of Mr. ZHANG Baohua.

The term of office of Mr. ZHANG Baohua as the executive Director will commence upon the date of the approval from the Shareholders at the EGM and expire on the date of conclusion of the term of office of the fourth session of the Board.

Subject to the approval of his appointment as an executive Director by the Shareholders at the EGM, the Company will enter into a service contract with Mr. ZHANG Baohua. The remuneration (including the basic salary and performance-based bonus) of Mr. ZHANG Baohua will be determined by the Board with reference to his duties and responsibilities within the Company, the Company’s remuneration policy and the prevailing market conditions.

On the same day, Mr. ZHANG Baohua was appointed as the general manager of the Company with a term of office effective from 28 October 2022 and ending on the date of the expiration of the fourth session of the Board.

The Company entered into a service contract with Mr. ZHANG Baohua for his position as the general manager of the Company on 28 October 2022. Mr. ZHANG Baohua's remuneration as the general manager of the Company (including the basic salary and performance-based bonus) will be determined by the Board with reference to his duty and responsibility within the Company, the Company's remuneration policy and the prevailing market conditions.

Save as disclosed in this announcement, Mr. ZHANG Baohua (i) currently does not, nor did he in the past three years, hold any directorships in any other listed companies;(ii) does not hold any other major positions in the Company and its subsidiaries; (iii) does not have any relationship with any Director, supervisor, senior management or substantial or controlling shareholder of the Company (as defined in the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "**Hong Kong Stock Exchange**") (the "**Hong Kong Listing Rules**")); and(iv) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. ZHANG Baohua has confirmed that there are no matters in relation to his nomination that need to be brought to the attention of the Shareholders, and there is no other information that is required to be disclosed pursuant to Rule 13.51(2) of the Hong Kong Listing Rules in relation to his nomination.

## **(2) CHANGE OF NON-EXECUTIVE DIRECTORS**

### *Resignation of Non-executive Directors*

The Board hereby announces that due to the adjustment of work arrangements of each of Mr. WANG Jun (王軍) and Mr. ZHANG Dayu (張達宇), each of them tendered his resignation letter to the Board on 28 October 2022 to the effect that Mr. WANG Jun and Mr. ZHANG Dayu will resign as a non-executive Director and a member of the strategy and development committee of the Board.

The resignation letters of Mr. WANG Jun and Mr. ZHANG Dayu took effect upon the delivery to the Board. Mr. WANG Jun and Mr. ZHANG Dayu will no longer hold any position in the Company after their resignation from the above positions. Mr. WANG Jun and Mr. ZHANG Dayu have confirmed that they have no disagreement with the Board and do not have any matters in relation to their resignation that should be brought to the attention of the Shareholders. Mr. WANG Jun and Mr. ZHANG Dayu have also confirmed that they do not have any action or claim, existing or pending, against the Company. As of the date of this announcement, Mr. WANG Jun and Mr. ZHANG Dayu do not hold shares or other marketable securities related to the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. WANG Jun and Mr. ZHANG Dayu for their invaluable contribution to the Company during their tenure of service with the Company and offer its best wishes to them.

#### *Nomination of Non-executive Directors*

The Board hereby announces that (i) according to the recommendation from Shanghai China Shipping Terminal Development Co., Ltd. (上海中海碼頭發展有限公司), a substantial shareholder of the Company, the Board approved to nominate Mr. ZHU Tao (朱濤, “**Mr. ZHU**”) as a candidate for the non-executive Director on 28 October 2022; and (ii) according to the recommendation from Qingdao Port Group, the Board approved to nominate Mr. XUE Baolong (薛寶龍, “**Mr. XUE**”) as a candidate for the non-executive Director on 28 October 2022. The proposed appointments of Mr. ZHU and Mr. XUE are subject to the Shareholders’ consideration and approval at the upcoming EGM.

Please refer to appendix to this announcement for biographical details of Mr. ZHU and Mr. XUE.

The term of office of each of Mr. ZHU and Mr. XUE will commence upon the date of the approval from the Shareholders at the EGM and expire on the date of conclusion of the term of office of the fourth session of the Board.

Subject to the approval of their respective appointment as a non-executive Director by the Shareholders at the EGM, the Company will enter into a service contract with each of Mr. ZHU and Mr. XUE. The remuneration (including the basic salary and performance-based bonus) of each of Mr. ZHU and Mr. XUE will be determined by the Board, respectively, with reference to his duties and responsibilities within the Company, the Company's remuneration policy and the prevailing market conditions.

Save as disclosed in this announcement, Mr. ZHU and Mr. XUE (i) currently do not, nor did they in the past three years, hold any directorships in any other listed companies; (ii) do not hold any other major positions in the Company and its subsidiaries; (iii) do not have any relationship with any Director, supervisor, senior management or substantial or controlling shareholder of the Company (as defined in the Hong Kong Listing Rules); and (iv) do not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, each of Mr. ZHU and Mr. XUE has confirmed that there are no matters in relation to his nomination that need to be brought to the attention of the Shareholders, and there is no other information that is required to be disclosed pursuant to Rule 13.51(2) of the Hong Kong Listing Rules in relation to his nomination.

By order of the Board  
**Qingdao Port International Co., Ltd.**  
**SU Jianguang**  
*Chairman*

Qingdao, the PRC, 28 October 2022

*As at the date of this announcement, the executive Director of the Company is Mr. SU Jianguang; the non-executive Directors are Mr. LI Wucheng and Ms. WANG Fuling; and the independent non-executive Directors are Ms. LI Yan, Mr. JIANG Min and Mr. LAI Kwok Ho.*

## Appendix – Biography details of all of candidates of the Director

Mr. ZHANG Baohua, aged 54, graduated from Tianjin Normal University with a master's degree in law and is a senior political worker and an engineer. He currently serves as a member of the Party Committee of the Company, the deputy secretary to the Party Committee and the director of Qingdao Port Group, the chairman of the board of Qingdao Qianwan Container Terminal Co., Ltd. (青島前灣集裝箱碼頭有限責任公司, “QQCT”), the director of Qingdao Qianwan United Container Terminal Co., Ltd. (青島前灣聯合集裝箱碼頭有限責任公司, “QQCTU”), the director and the general manager of Qingdao Port International Container Development Co., Ltd. (青島港國際集裝箱發展有限公司, “**Container Development**”). Mr. ZHANG Baohua successively served as an assistant political worker of the political work section of Rizhao Port Authority (now known as Shandong Port Rizhao Port Group Co., Ltd. (山東港口日照港集團有限公司), “**Rizhao Port Group**”), the political worker of the discipline inspection commission, and the deputy director of the general office of Rizhao Port Authority, etc. from July 1994 to June 2003. He successively served as the secretary to the board of directors and the director of the general office of Rizhao Port Group, etc. from June 2003 to August 2011. He served as the general party branch secretary and general manager of Rizhao Jurong Port Terminals Co., Ltd. (日照港裕廊碼頭有限公司) (now known as Rizhao Port Jurong Co., Ltd. (日照港裕廊股份有限公司), a company listed on the Hong Kong Stock Exchange, with stock code of 06117) from May 2011 to November 2013. He successively served as the manager, the deputy secretary to the Party Committee, and secretary to the Party Committee of the Second Port Branch of Rizhao Port Co., Ltd. (a company listed on the Shanghai Stock Exchange, with stock code of 600017) from November 2013 to December 2017. He severed as a member of the Party Committee and the deputy general manager of Rizhao Port Group from October 2017 to January 2020. He severed as the chairman and a non-executive director of the board of Rizhao Port Jurong Co., Ltd. from February 2018 to April 2020. He severed as the supervisor of Rizhao Port Co., Ltd. from September 2018 to January 2020. He served as a member of the Party Committee and the executive deputy general manager of Qingdao Port Group from January 2020 to September 2022. He has been a member of the Party Committee of the Company since March 2020. He has been the chairman of the board of QQCT and the director of QQCTU since March 2022. He has been the director and the general manager of Container Development since May 2022. He has been the deputy secretary to the Party Committee and the director of Qingdao Port Group since September 2022. Mr. ZHANG Baohua has almost 30 years of working experience in port industry and is experienced in managing large-scale port enterprises.

Mr. XUE Baolong, aged 52, graduated from China University of Petroleum (East China), with an on-the-job university diploma in oil and gas storage and transportation engineering and is an economist. He currently serves as a member of the Party Committee of the Company, a member of the Party Committee and the deputy general manager of Qingdao Port Group, the secretary to the Party Committee and the executive director of Qingdao Port International Oil Port Co., Ltd. (青島港國際油港有限公司, “**Qingdao Port Oil Port**”), the secretary to the Party Committee and vice chairman of the board of Qingdao Shihua Crude Oil Terminal Co., Ltd. (青島實華原油碼頭有限公司, “**Qingdao Shihua**”), the secretary to the Party Committee and chairman of the board of Shandong Port Lianhua Pipeline Petroleum Transportation Co., Ltd. (山東港聯化管道石油輸送有限公司, “**Shandong Port Lianhua**”), the director of Container Development, the chairman of the board of Shandong Port Qingdao Port Shihua Energy Development Co., Ltd. (山東港口青港實華能源發展有限公司), and directors and senior executives of other consolidated companies or equity holding companies in the liquid bulk sector of the Company. Mr. XUE Baolong successively served as the party branch secretary and the deputy director of the labour export office, the deputy section chief of the business section of Oil Port Company of Qingdao Port Authority (now known as Qingdao Port Group), etc. from July 1990 to December 2009. He successively served as the manager of the security and technology department and the manager of the engineering technology department of Qingdao Shihua from December 2009 to July 2016. He successively served as the assistant to general manager, a member of the Party Committee, and the deputy general manager of Qingdao Shihua from July 2016 to July 2017, from July 2016 to April 2019, and from July 2017 to March 2021 separately. He successively served as a member of the Party Committee and the deputy general manager of Shandong Port Lianhua from January 2018 to April 2019 and from January 2018 to March 2021 separately. He served as the deputy general manager of Shandong Qingdong Pipeline Co., Ltd. and the deputy general manager of Qingdao Petro China Storage Company Limited from May 2018 to April 2019. He served as the deputy secretary to the Party Committee of Qingdao Shihua and Shandong Port Lianhua, etc. from April 2019 to March 2021. He served as the general manager of Qingdao Port Oil Port from June 2020 to August 2021. He served as the general manager of Qingdao Shihua and Shandong Port Lianhua from March 2021 to August 2021. Mr. XUE Baolong has over 30 years of working experience in port industry and is experienced in managing large-scale port enterprises.

Mr. ZHU Tao, aged 49, graduated from Shanghai Jiao Tong University with a master's degree in business administration and is an economist. He currently serves as an executive director and the managing director, the chairman of the risk management committee, and a member of the executive committee and the investment and strategic planning committee of COSCO SHIPPING Ports Limited (中遠海運港口有限公司, a company listed on the Hong Kong Stock Exchange, with stock code of 01199). Mr. ZHU Tao served as the business deputy manager and business manager of the dispatching division of the liner department of COSCO Container Lines Co., Ltd. (中遠集裝箱運輸有限公司, "**COSCO Container Lines**", now known as COSCO SHIPPING Lines Co., Ltd. (中遠海運集裝箱運輸有限公司), "**COSCO Shipping Container Lines**"), the deputy head of the business division of the coastal transportation department of the COSCO Container Lines, the manager of the east and south China operating department of Sino-Japan trade division of the COSCO Container Lines, the deputy general manager and chairman of the labour union of Shanghai Panasia Shipping Co., Ltd., (上海泛亞航運有限公司), the deputy general manager of Americas trading division of the COSCO Container Lines, the general manager of COSCO Container Lines (Netherlands) B.V., the director of the general manager's office of the COSCO Container Lines, the general manager and deputy secretary to the Party Committee of Shanghai Panasia Shipping Co., Ltd., and the deputy general manager and a member of the Party Committee of the COSCO Shipping Container Lines etc..