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CLARITY MEDICAL GROUP HOLDING LIMITED

清晰醫療集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1406)

ANNOUNCEMENT PROPOSED ADOPTION OF SHARE AWARD PLAN

The Board is pleased to announce that, on 28 October 2022, the Board has resolved to propose the Share Award Plan for the approval by the Shareholders.

The purposes of the Share Award Plan are to recognise and reward the contribution of certain eligible participants to the growth and development of the Group, to give incentives thereto in order to retain them for the continual operation and development of the Group and to attract suitable personnel for further development of the Group.

The Share Award Plan will constitute a share scheme under the amended Chapter 17 of the Listing Rules which will come into effect on 1 January 2023.

The Company will convene a general meeting for the purposes of, among other things, seeking the approval from the Shareholders for the adoption of the Share Award Plan and authorising the Board to grant the share awards pursuant to the Share Award Plan and to allot and issue the shares of the Company pursuant to the grant of the share awards.

A circular containing, among other things, details and principal terms of the Share Award Plan will be despatched to the Shareholders in accordance with the requirements of the Listing Rules.

As at the date of this announcement, the Share Award Plan remains subject to the approval of the Shareholders. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Company's securities.

DEFINITIONS

In this announcement, unless the context requires otherwise, the following expressions have the following meanings:

“Board”	the board of directors of the Company
“Company”	Clarity Medical Group Holding Limited, a company incorporated in the Cayman Islands with limited liability, whose Shares are listed on the Main Board of the Stock Exchange
“Group”	the Company and its subsidiaries as a whole
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange as amended from time to time
“Share Award Plan”	the proposed share award plan to be adopted by the Company at the forthcoming general meeting
“Shareholders”	holder(s) of the ordinary share(s) of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By Order of the Board
CLARITY MEDICAL GROUP HOLDING LIMITED
WU Ting Yuk Anthony
Non-Executive Director and Chairman

Hong Kong, 28 October 2022

As at the date of this announcement, the Board comprises Mr. HUI Yung Chris, Dr. TSE Wai Ip and Mr. LO Tsz Hong as executive Directors, Mr. WU Ting Yuk Anthony as Chairman and non-executive Director, Mr. NG Roy and Ms. ZHAO Wei as non-executive Directors and Mr. LI Michael Hankin, Professor LAU Wan Yee Joseph and Mr. MA Wai Hung Vincent as independent non-executive Directors.