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山东港口 SHANDONG PORT GROUP | 青岛港国际股份有限公司 QINGDAO PORT INTERNATIONAL CO.,LTD.

# Qingdao Port International Co., Ltd.

# 青島港國際股份有限公司

*(A joint stock company established in the People's Republic of China with limited liability)*

**(Stock Code: 06198)**

## 2022 THIRD QUARTERLY REPORT

This announcement is made by Qingdao Port International Co., Ltd. (the "**Company**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors (the "**Board**") of the Company is pleased to announce the unaudited quarterly results of the Company and its subsidiaries for the nine months ended 30 September 2022.

## I. IMPORTANT NOTICE

1.1The Board, the supervisory committee, the directors, supervisors and senior management of the Company hereby warrant that the contents of this quarterly report are true, accurate and complete, and there are no false representations, misleading statements or material omissions, and are jointly and severally responsible for the legal liabilities of the Company.

1.2 The responsible person of the Company, the principal in charge of accounting (主管會計工作負責人) and the head of accounting department (accounting officer) (會計機構負責人(會計主管人員)) guarantee the truthfulness, accuracy and completeness of the financial information in this quarterly report.

1.3 Whether the third quarterly financial statements have been audited

□Yes √No

## II. KEY FINANCIAL DATA

2.1 Key Accounting Information and Financial Indicators

Unit: Yuan Currency: RMB

| Items | The reporting period | Increase/decrease as at the reporting period as compared with the corresponding period of the previous year (%) | From the beginning of the year to the end of the reporting period | Increase/decrease as at the beginning of the year to the end of the reporting period as compared with the corresponding period of the previous year (%) |
|---|---|---|---|---|
| Operating Revenue | 4,854,718,712 | 9.56 | 14,801,058,530 | 15.48 |
| Net profit attributable to shareholders of the Company | 1,139,815,734 | 24.18 | 3,450,835,713 | 11.36 |
| Net profit attributable to shareholders of the Company after deducting non-recurring profit or loss | 1,081,132,958 | 23.18 | 3,320,809,985 | 11.90 |
| Net cash flows generated from operating activities | Not Applicable | Not Applicable | 4,020,501,541 | 181.67 |
| Basic earnings per share (Yuan/share) | 0.17 | 21.43 | 0.53 | 10.42 |
| Diluted earnings per share (Yuan /share) | 0.17 | 21.43 | 0.53 | 10.42 |
| Weighted average return on net assets (%) | 3.22 | Increased by 0.54 percentage point | 9.56 | Increased by 0.58 percentage point |

| | As at the end of the reporting period | As at the end of the previous year | Increase/decrease as at the end of the reporting period as compared with the end of the previous year (%) |
|---|---|---|---|
| Total assets | 62,280,766,332 | 62,219,584,604 | 0.10 |
| Owners' equity attributable to shareholders of the Company | 36,383,863,782 | 35,550,885,199 | 2.34 |

Notes: 1. "The reporting period" refers to the period of three months from the beginning of the third quarter to the end of the third quarter, same as below.

2. In May 2022, the Company acquired Shandong Weihai Port Development Co., Ltd. (山東威海港發展有限公司) ("**Weihai Port Development**"), a subsidiary of Shandong Port Weihai Port Co., Ltd. (山東港口威海港有限公司) ("**Weihai Port**"), through which, the Company indirectly controlled Weihai Qingwei Container Terminal Co., Ltd. (威海青威集裝箱碼頭有限公司) ("**Weihai Qingwei**"). This transaction was classified as a business combination involving enterprises under common control as the Company, Weihai Port Development and Weihai Qingwei were controlled by Shandong Port Qingdao Port Group Co., Ltd. (山東港口青島港集團有限公司) prior and subsequent to the combination and the control was not temporary. The assets and liabilities of Weihai Port Development and Weihai Qingwei were consolidated into the Company's consolidated financial statements at the carrying amount at the combination date as if the reporting entities after the combination had existed throughout the previous years. Accordingly, the Company's comparative figures as at the same period of last year were restated to include the financial position and operating results of the acquiree.

2.2 Non-recurring gains and losses projects and the amount

Unit: Yuan Currency: RMB

| Items | Amount for the reporting period | Amount from the beginning of the year to the end of the reporting period | Notes |
|---|---|---|---|
| Net profit or loss from disposal of non-current assets | -453,365 | 910,905 | / |

| Items | Amount for the reporting period | Amount from the beginning of the year to the end of the reporting period | Notes |
|---|---|---|---|
| Government grants recognized in profit or loss for the current period, except for government grants which are closely related to the normal operations of the Company, in compliance with national policies and subject to constant or fixed amount based on certain standards | 64,451,875 | 170,514,894 | Government grants recognized in profit or loss for the current period |
| Non-monetary assets exchange profit or loss | - | -5,675,058 | / |
| In addition to the effective hedging business related to the normal operation of the Company, gains and losses from changes in fair value of financial assets held-for-trading, derivative financial assets, trading financial liabilities and derivative financial liabilities, as well as the investment income from the disposal of trading financial assets, derivative financial assets, trading financial liabilities, derivative financial liabilities and other debt investment | 10,786,584 | 15,116,498 | Gains and losses from changes in fair value of financial assets held-for-trading |
| Reversal of impairment provision for receivables and contract assets subject to separate impairment test | - | 7,066,032 | / |
| Net amount of other non-operating income and expenses other than the above items | 8,723,417 | 3,702,304 | Net amount of other non-operating income and expenses |
| Other items that meet the definition of non-recurring profit or loss | 3,480,362 | 9,859,265 | Net profit and loss arising from the disposal of long-term equity investments and other profit and loss items of recurring profit and loss |

| Items | Amount for the reporting period | Amount from the beginning of the year to the end of the reporting period | Notes |
|---|---|---|---|
| Less: Income tax effect | 20,949,855 | 49,400,386 | / |
| Non-recurring gains and losses attributable to minority shareholders (after tax) | 7,356,242 | 22,068,726 | / |
| Total | 58,682,776 | 130,025,728 | / |

Explanation for determination of the non-recurring profit or loss items defined in the *Explanatory Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public-Extraordinary Profit and Loss* (《公開發行證券的公司信息披露解釋性公告第 1 號——非經常性損益》) as recurring items is as below

☐Applicable √Not Applicable

2.3 Details of and reasons for changes in major accounting data and financial indicators

√Applicable ☐Not Applicable

| Items | Amount | Changing percentage（%） | Main reasons |
|---|---|---|---|
| Financial assets held for trading | 2,022,691,448 | 141.60 | Mainly due to the new increase in structured deposits. |
| Advances to suppliers | 201,105,842 | 76.73 | Mainly due to the increase in the advance payment for agency businesses. |
| Other receivables | 1,918,101,920 | -65.89 | Mainly due to the decrease in payment for agency procurement business due to disposal of the subsidiary. |
| Contact assets | 851,185,883 | 102.35 | Mainly due to the increase in unsettled port machinery projects on the stocks. |
| Other current assets | 3,494,043,560 | 179.79 | Mainly due to the increase in interbank negotiable certificate of deposit of Qingdao Port Finance Co., Ltd. |

| Items | Amount | Changing percentage（%） | Main reasons |
|---|---|---|---|
| Short-term borrowings | 30,030,833 | -98.00 | Mainly due to the decrease in the short-term loans due to the disposal of the subsidiary. |
| Contract liabilities | 495,273,924 | 128.93 | Mainly due to the increase in the payment for cargo disposal in the liquid bulk cargo segment and the payment received for agent business in advance. |
| Research and development expenses | 88,951,779 | 166.19 | Mainly due to the increase in investment in research and development of port machinery automation. |
| Financial expenses | -165,860,123 | -124.90 | Mainly due to the increase in the exchange gains and the decrease in borrowing costs. |

## III. THE INFORMATION OF THE SHAREHOLDERS

Total number of shareholders of ordinary shares, the number of shareholders of preference shares with restored voting rights and the shareholding of top 10 shareholders.

Unit: Share

| **Total number of shareholders of ordinary shares at the end of the reporting period** | | 50,662 | **Total number of shareholders of preference shares with restored voting rights at the end of the reporting period (if any)** | | | 0 |
|---|---|---|---|---|---|---|
| **Shareholding of top 10 shareholders** | | | | | | |
| **Name of shareholders** | **Nature of shareholders** | **Number of shares** | **Shareholding percentage (%)** | **Number of shares subject to trading restrictions** | **Number of shares pledged, marked or frozen** | |
| | | | | | **Share status** | **Number of shares** |
| Shandong Port Qingdao Port Group Co., Ltd. | State-owned legal person | 3,519,689,000 | 54.22 | 0 | Nil | / |
| HKSCC NOMINEES LIMITED | Foreign legal person | 1,119,505,651 | 17.25 | 0 | Unknown | / |

| | | | | | | |
|---|---|---|---|---|---|---|
| Shanghai China Shipping Terminal Development Co., Ltd. | Domestic non state-owned legal person | 1,015,520,000 | 15.64 | 0 | Nil | / |
| Shenzhen Malai Storage Co., Ltd. | Domestic non state-owned legal person | 112,000,000 | 1.73 | 0 | Nil | / |
| COSCO SHIPPING (Qingdao) Co., Ltd. | State-owned legal person | 96,000,000 | 1.48 | 0 | Nil | / |
| China Shipping Terminal Development Co., Ltd. | Domestic non state-owned legal person | 96,000,000 | 1.48 | 0 | Nil | / |
| Qingdao International Investment Co., Ltd. | State-owned legal person | 48,000,000 | 0.74 | 0 | Nil | / |
| Agricultural Bank of China Limited-Jingshun Great Wall CSI 300 Index Enhanced Securities Investment Fund | Others | 7,062,000 | 0.11 | 0 | Nil | / |
| Bank of China Limited-Jingshun Great Wall China Securities 500 Index Enhanced Securities Investment Fund | Others | 5,864,150 | 0.09 | 0 | Nil | / |
| Bank of Ningbao Co., Ltd.- Wanjia CSI 300 Index Enhanced Securities Investment Fund | Others | 4,739,788 | 0.07 | 0 | Nil | / |

**Shareholding of top 10 shareholders not subject to trading restrictions**

| Name of shareholders | Number of shares not subject to trading restriction | Class and Number of Shares | |
|---|---|---|---|
| | | Class of Shares | Number of Shares |
| Shandong Port Qingdao Port Group Co., Ltd. | 3,519,689,000 | RMB ordinary shares | 3,519,689,000 |

| | | | |
|---|---|---|---|
| HKSCC NOMINEES LIMITED | 1,119,505,651 | Foreign shares listed overseas | 1,098,762,930 |
| | | RMB ordinary shares | 20,742,721 |
| Shanghai China Shipping Terminal Development Co., Ltd. | 1,015,520,000 | RMB ordinary shares | 1,015,520,000 |
| Shenzhen Malai Storage Co., Ltd. | 112,000,000 | RMB ordinary shares | 112,000,000 |
| COSCO SHIPPING (Qingdao) Co., Ltd. | 96,000,000 | RMB ordinary shares | 96,000,000 |
| China Shipping Terminal Development Co., Ltd. | 96,000,000 | RMB ordinary shares | 96,000,000 |
| Qingdao International Investment Co., Ltd. | 48,000,000 | RMB ordinary shares | 48,000,000 |
| Agricultural Bank of China Limited-Jingshun Great Wall CSI 300 Index Enhanced Securities Investment Fund | 7,062,000 | RMB ordinary shares | 7,062,000 |
| Bank of China Limited-Jingshun Great Wall China Securities 500 Index Enhanced Securities Investment Fund | 5,864,150 | RMB ordinary shares | 5,864,150 |
| Bank of Ningbao Co., Ltd.- Wanjia CSI 300 Index Enhanced Securities Investment Fund | 4,739,788 | RMB ordinary shares | 4,739,788 |
| Explanation on the related party relationship or acting in concerted relationship among the above shareholders | Shanghai China Shipping Terminal Development Co., Ltd., COSCO SHIPPING (Qingdao) Co., Ltd. and China Shipping Terminal Development Co., Ltd. are all controlled by China COSCO Shipping Corporation Limited. Besides, the Company is not aware if other shareholders are related to each other or persons acting in concert under *The Measures for the Administration of Disclosure of Shareholder Equity Changes of Listed Companies* (《上市公司股東持股變動信息披露管理辦法》). | | |

| | |
|---|---|
| Explanation on top 10 shareholders and top 10 shareholders not subject to trading restrictions involving in refinancing securities business | As at the end of the reporting period, Shandong Port Qingdao Port Group Co., Ltd. participated in the refinancing business and lent its 2,490,000 shares, which are not subject to the trading restriction of the Company, to China Securities Finance Corporation Limited., with no ownership transfer involved. |

Notes:

1. HKSCC NOMINEES LIMITED holds H shares on behalf of multiple customers.

2. As at the end of the reporting period, Shandong Port Qingdao Port Group Co., Ltd. directly or indirectly held 97,924,000 H shares of the Company, representing approximately 1.51% of the total share capital of the Company, and such shares had been contained in the total number of shares held by HKSCC NOMINEES LIMITED.

3. As at the end of the reporting period, COSCO SHIPPING Ports Development Co., Ltd. (中遠海運港口發展有限公司) held 173,313,000 H shares of the Company, representing approximately 2.67% of the total share capital of the Company, and such shares had been contained in the total number of shares held by HKSCC NOMINEES LIMITED. COSCO SHIPPING Ports Development Co., Ltd., Shanghai China Shipping Terminal Development Co., Ltd. (上海中海碼頭發展有限公司), China Shipping Terminal Development Co., Ltd. (中海碼頭發展有限公司) and COSCO SHIPPING (Qingdao) Co., Ltd. (中遠海運(青島)有限公司) are all controlled by China COSCO Shipping Corporation Limited (中國遠洋海運集團有限公司).

**IV. OTHER REMINDING ITEMS**

Other important information about the Company’s operation during the reporting period that needs to be reminded of investors

☐Applicable √Not Applicable

**V. QUARTERLY FINANCIAL STATEMENTS**

5.1 The Type of the Audit Suggestion

☐Applicable √Not Applicable

5.2 Financial Statements

**CONSOLIDATED BALANCE SHEET**

AS AT 30 SEPTEMBER 2022

Prepared by: QINGDAO PORT INTERNATIONAL CO., LTD.

Unit: Yuan Currency: RMB Audit status: Unaudited

| Items | 30 September 2022 | 31 December 2021 |
|---|---|---|
| **Current assets:** | | |
| Cash at bank and on hand | 6,895,474,436 | 9,130,883,770 |
| Financial assets held for trading | 2,022,691,448 | 837,190,078 |
| Notes receivable | 84,950,166 | 56,473,397 |
| Accounts receivable | 2,420,648,297 | 2,001,659,748 |
| Financing receivables | 275,766,173 | 384,875,823 |
| Advances to suppliers | 201,105,842 | 113,794,979 |
| Other receivables | 1,918,101,920 | 5,623,790,856 |
| Including: Interests receivable | | |
| Dividends receivable | 9,522,285 | 15,252,568 |
| Inventories | 173,282,526 | 130,810,650 |
| Contract assets | 851,185,883 | 420,642,735 |
| Assets held for sale | | |
| Current portion of non-current assets | 540,342,693 | 663,670,692 |
| Other current assets | 3,494,043,560 | 1,248,826,732 |
| Total current assets | 18,877,592,944 | 20,612,619,460 |
| **Non-current assets:** | | |
| Long-term receivables | 2,012,410,093 | 2,302,084,354 |
| Long-term equity investments | 10,920,827,590 | 9,847,613,999 |
| Other non-current financial assets | 896,028,703 | 897,168,337 |
| Investment properties | 180,498,905 | 184,884,218 |
| Fixed assets | 20,112,071,570 | 19,384,964,534 |

| Items | 30 September 2022 | 31 December 2021 |
|---|---|---|
| Construction in progress | 3,761,740,473 | 3,513,501,488 |
| Right-of-use assets | 338,523,946 | 370,858,887 |
| Intangible assets | 3,235,303,455 | 3,217,897,470 |
| Development costs | 39,137,240 | 24,006,548 |
| Goodwill | 48,683,209 | 48,683,209 |
| Long-term prepaid expenses | 62,479,727 | 58,847,014 |
| Deferred tax assets | 993,799,838 | 951,155,060 |
| Other non-current assets | 801,668,639 | 805,300,026 |
| Total non-current assets | 43,403,173,388 | 41,606,965,144 |
| TOTAL ASSETS | 62,280,766,332 | 62,219,584,604 |
| **Current liabilities:** | | |
| Short-term borrowings | 30,030,833 | 1,498,398,064 |
| Notes payable | 912,011,469 | 1,237,001,063 |
| Accounts payable | 1,902,462,462 | 1,504,308,175 |
| Advances from customers | 16,155,570 | 9,224,580 |
| Contract liabilities | 495,273,924 | 216,343,911 |
| Employee benefits payable | 666,147,812 | 556,625,450 |
| Taxes payable | 363,553,304 | 271,674,999 |
| Other payables | 10,662,028,914 | 10,919,971,844 |
| Including: Interests payable | | 27,099,914 |
| Dividends payable | 188,844,575 | 193,109,828 |
| Current portion of non-current liabilities | 214,992,007 | 189,026,667 |
| Other current liabilities | 5,124,601 | 14,364,855 |
| Total current liabilities | 15,267,780,896 | 16,416,939,608 |
| **Non-current liabilities:** | | |
| Leases liabilities | 174,368,056 | 184,438,326 |
| Long-term payables | 388,253,097 | 211,757,561 |
| Long-term employee benefits payable | 2,574,479,626 | 2,507,396,712 |

| Items | 30 September 2022 | 31 December 2021 |
|---|---|---|
| Provisions | 34,092,826 | 34,844,000 |
| Deferred income | 321,980,662 | 311,098,110 |
| Deferred tax liabilities | 69,852,575 | 53,283,934 |
| Other non-current liabilities | 2,318,355,874 | 2,482,691,848 |
| Total non-current liabilities | 5,881,382,716 | 5,785,510,491 |
| TOTAL LIABILITIES | 21,149,163,612 | 22,202,450,099 |
| **Owners' equity / shareholders' equity:** | | |
| Paid-in capital / share capital | 6,491,100,000 | 6,491,100,000 |
| Capital surplus | 11,883,780,438 | 12,862,527,869 |
| Less: Treasury shares | | |
| Other comprehensive income | 1,272,993 | -7,107,484 |
| Specific reserve | 20,323,159 | 3,918,032 |
| Surplus reserve | 2,002,688,003 | 2,002,688,003 |
| General risk reserve | 411,248,470 | 411,248,470 |
| Undistributed profits | 15,573,450,719 | 13,786,510,309 |
| Total equity attributable to owners/ shareholders of the Company | 36,383,863,782 | 35,550,885,199 |
| Minority interests | 4,747,738,938 | 4,466,249,306 |
| Total owners' equity/shareholders' equity | 41,131,602,720 | 40,017,134,505 |
| TOTAL LIABILITIES AND OWNERS' EQUITY/SHAREHOLDERS' EQUITY | 62,280,766,332 | 62,219,584,604 |

Legal representative: SU Jianguang Principal in charge of accounting: LI Wucheng
Head of accounting department: HU Juan

**CONSOLIDATED INCOME STATEMENT**

FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2022

Prepared by: QINGDAO PORT INTERNATIONAL CO., LTD.

Unit: Yuan Currency: RMB Audit status: Unaudited

| Items | Three quarters of 2022 (January – September) | Three quarters of 2021 (January – September) |
|---|---|---|
| I. Revenue | 14,801,058,530 | 12,816,759,464 |
| Including: Operating Revenue | 14,801,058,530 | 12,816,759,464 |
| II. Cost of sales | 10,869,766,295 | 9,300,734,743 |
| Including: Operating costs | 10,038,002,161 | 8,577,407,215 |
| Taxes and surcharges | 110,222,954 | 111,280,712 |
| Selling and distribution expenses | 74,228,665 | 42,925,909 |
| General and administrative expenses | 724,220,859 | 609,453,268 |
| Research and development expenses | 88,951,779 | 33,416,381 |
| Financial expenses | -165,860,123 | -73,748,742 |
| Including: Interest expenses | 125,540,010 | 100,327,137 |
| Interest income | -288,693,538 | -281,968,234 |
| Add: Other income | 170,514,894 | 129,141,802 |
| Investment income/ (losses in “-”) | 1,032,698,980 | 959,581,929 |
| Including: Investment income from associates and joint ventures | 867,968,408 | 868,495,631 |
| Gains/ (losses in “-”) on changes in fair value | 4,236,790 | 11,280,446 |
| Losses/ (losses in “-”) on credit impairment | -37,317,769 | -181,655 |
| Losses/ (losses in “-”) on asset impairment | -3,409,882 | -25,988,593 |
| Gains/ (losses in “-”) on asset disposal | 910,905 | 8,789,208 |
| III. Operating profit/ (losses in “-”) | 5,098,926,153 | 4,598,647,858 |
| Add: Non-operating income | 12,641,256 | 9,293,785 |
| Less: Non-operating expenses | 8,938,952 | 1,256,790 |
| IV. Total profit/ (total losses in “-”) | 5,102,628,457 | 4,606,684,853 |

| Items | Three quarters of 2022 (January – September) | Three quarters of 2021 (January – September) |
|---|---|---|
| Less: Income tax expenses | 1,050,923,749 | 947,463,637 |
| V. Net profit/ (net losses in "-") | 4,051,704,708 | 3,659,221,216 |
| (I) Classified by continuity of operations | | |
| 1. Net profit from continuing operations (net losses in "-") | 4,051,704,708 | 3,659,221,216 |
| 2.Net profit from discontinued operations (net losses in "-") | | |
| (II) Classified by ownership of the equity | | |
| 1. Attributable to shareholders of the Company (net losses in "-") | 3,450,835,713 | 3,098,795,749 |
| 2. Minority interests (net losses in "-") | 600,868,995 | 560,425,467 |
| VI. Other comprehensive income, net of tax | 11,972,110 | -952,564 |
| (I) Attributable to shareholders of the Company, net of tax | 8,380,477 | -666,795 |
| 1. Other comprehensive income items which will not be subsequently reclassified to profit or loss | | |
| 2. Other comprehensive income items which will be subsequently reclassified to profit or loss | 8,380,477 | -666,795 |
| (1) Shares of other comprehensive income of the investee accounted for using equity method that will be subsequently reclassified to profit or loss | | |
| (2) Changes in fair value of other debt investments | 8,380,477 | -666,795 |
| (II) Attributable to minority shareholders, net of tax | 3,591,633 | -285,769 |
| VII. Total comprehensive income | 4,063,676,818 | 3,658,268,652 |
| (I) Attributable to shareholders of the Company | 3,459,216,190 | 3,098,128,954 |
| (II) Attributable to minority interests | 604,460,628 | 560,139,698 |
| VIII. Earnings per share | | |
| (I) Basic earnings per share (Yuan/share) | 0.53 | 0.48 |
| (II) Diluted earnings per share (Yuan/share) | 0.53 | 0.48 |

Legal representative: SU Jianguang Principal in charge of accounting: LI Wucheng
Head of accounting department: HU Juan

## CONSOLIDATED CASH FLOW STATEMENT

FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2022

Prepared by: QINGDAO PORT INTERNATIONAL CO., LTD.

Unit: Yuan Currency: RMB Audit status: Unaudited

| Items | Three quarters of 2022 (January – September) | Three quarters of 2021 (January – September) |
|---|---|---|
| **1. Cash flows from operating activities:** | | |
| Cash received from sales of goods or rendering of services | 14,562,724,030 | 12,555,740,385 |
| Refund of taxes and surcharges | 435,216,872 | 13,250,486 |
| Cash received relating to other operating activities | 792,524,857 | 320,880,346 |
| Sub-total of cash inflows | 15,790,465,759 | 12,889,871,217 |
| Cash paid for goods or receipt of service | 8,013,885,706 | 5,664,371,572 |
| Cash paid to and on behalf of employees | 1,995,513,314 | 2,104,211,238 |
| Payments of taxes and surcharges | 1,383,218,004 | 1,321,171,100 |
| Cash paid relating to other operating activities | 377,347,194 | 2,372,758,459 |
| Sub-total of cash outflows | 11,769,964,218 | 11,462,512,369 |
| Net cash flows from operating activities | 4,020,501,541 | 1,427,358,848 |
| **2. Cash flows from investing activities:** | | |
| Cash received from disposal of investments | 3,948,635,392 | 14,731,585,442 |
| Cash received from returns on investments | 350,815,294 | 858,247,180 |
| Net cash received from disposal of fixed assets, intangible assets and other long-term assets | 9,953,081 | 23,421,228 |
| Net cash received from disposal of subsidiaries and other business units | | 28,935,375 |
| Cash received relating to other investing activities | 6,708,082,429 | 1,725,002,473 |
| Sub-total of cash inflows | 11,017,486,196 | 17,367,191,698 |
| Cash paid to acquire fixed assets, intangible assets and other long-term assets | 1,327,146,260 | 1,519,327,991 |

| Items | Three quarters of 2022 (January – September) | Three quarters of 2021 (January – September) |
|---|---|---|
| Cash paid to acquire investments | 8,398,536,838 | 12,762,614,615 |
| Net cash paid to acquire of subsidiaries and other business units | 1,023,910,744 | |
| Cash paid relating to other investing activities | 4,232,470,586 | 1,059,301,023 |
| Sub-total of cash outflows | 14,982,064,428 | 15,341,243,629 |
| Net cash flows from investing activities | -3,964,578,232 | 2,025,948,069 |
| **3. Cash flows from financing activities:** | | |
| Cash received from borrowings | 1,407,728,918 | 3,053,599,624 |
| Cash received relating to other financing activities | 239,000,000 | |
| Sub-total of cash inflows | 1,646,728,918 | 3,053,599,624 |
| Cash repayments of borrowings | 2,100,444,280 | 4,163,798,179 |
| Cash payments for distribution of dividends, profits or interest expenses | 2,039,808,687 | 2,396,886,953 |
| Including: Cash payments for distribution of dividends or profit to minority shareholders by subsidiaries | 264,919,219 | 544,958,422 |
| Cash paid relating to other financing activities | 611,576,589 | 435,265,460 |
| Sub-total of cash outflows | 4,751,829,556 | 6,995,950,592 |
| Net cash flows from financing activities | -3,105,100,638 | -3,942,350,968 |
| **4. Effect of foreign exchange rate changes on cash and cash equivalent** | 30,524,606 | -5,474,068 |
| **5. Net increase in cash and cash equivalent** | -3,018,652,723 | -494,518,119 |
| Add: Cash and cash equivalent at the beginning of the period | 6,076,037,331 | 6,268,559,856 |
| **6. Cash and cash equivalent at the end of the period** | 3,057,384,608 | 5,774,041,737 |

Legal representative: SU Jianguang    Principal in charge of accounting: LI Wucheng
Head of accounting department: HU Juan

5.3 Implementation of new accounting standards or standard interpretation for the first time since 2022 involves the adjustment of financial statements at the beginning of the year when the first implementation occurs

☐Applicable √Not Applicable

By order of the Board

**Qingdao Port International Co., Ltd.**

*Chairman*

**SU Jianguang**

Qingdao, the PRC, 28 October 2022

*As at the date of this announcement, the executive director of the Company is Mr. SU Jianguang; the non-executive directors are Mr. LI Wucheng and Ms. WANG Fuling; and the independent non-executive directors are Ms. LI Yan, Mr. JIANG Min and Mr. LAI Kwok Ho.*