

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

ANGELALIGN TECHNOLOGY INC.

時代天使科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6699)

VOLUNTARY ANNOUNCEMENT PROPOSED ACQUISITION

This announcement is made by Angelalign Technology Inc. (the “**Company**”) on a voluntary basis to provide the shareholders and potential investors of the Company with certain information on its latest business development.

INTRODUCTION

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on October 28, 2022, Angelalign SG, a wholly-owned subsidiary of the Company in Singapore, entered into the Share Purchase Agreement with Aditek, a leading manufacturer of orthodontic products in Brazil, in connection with the proposed acquisition by Angelalign SG of 51% of the total enlarged share capital of Aditek at the consideration of approximately US\$19.4 million.

The proposed Acquisition, originated from CareCapital Group’s extensive, mature networks and connections in the global dental markets, announces the Company’s initial step in overseas investment and acquisitions. The Directors believe that the Acquisition will enable the Company to successfully enter into the orthodontics market in Brazil and enhance its international competitiveness.

THE PROPOSED ACQUISITION

On October 28, 2022, Angelalign Technology Pte. Ltd. (“**Angelalign SG**”), a wholly-owned subsidiary of the Company in Singapore, entered into a share purchase agreement (the “**Share Purchase Agreement**”) with ADITEK DO BRASIL LTDA. (“**Aditek**”), a leading manufacturer of orthodontic products in Brazil. Pursuant to the Share Purchase Agreement, Angelalign SG agreed to, among others, acquire 51% of the total enlarged share capital of Aditek at the consideration of approximately US\$19.4 million (the “**Acquisition**”). The consideration of the proposed Acquisition will be paid in cash using internal resources other than the proceeds raised from the Company’s initial public offering. The proposed Acquisition is expected to be completed around December 2022, after the satisfaction or waiver of certain customary conditions precedent by the parties thereto. After the completion of the proposed Acquisition, Aditek will be owned as to 51% by the Company and as to 49% by certain other shareholders which are independent third parties. The Company may, in the future, further increase its interests in Aditek depending on, among others, its business performance and market conditions.

As none of the applicable percentage ratios calculated in accordance with the Listing Rules in respect of the proposed Acquisition exceeds 5%, such acquisition does not constitute a notifiable transaction for the Company under Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

REASONS FOR AND BENEFITS OF THE ACQUISITION

Brazil's orthodontics market is one of the largest, fastest-growing emerging markets in the world with low penetration rate, which offers a significant growth opportunity for suppliers of orthodontic treatment products. The Acquisition of Aditek, a leading player in Brazil's orthodontics market, will benefit the Company from its profound local resources and connections, enabling the Company to successfully enter into the orthodontics market in Brazil and potentially other emerging markets in South America.

Investment and acquisitions is an important strategy for the Company's overseas business expansion. This Acquisition, originated from CareCapital Group's extensive, mature networks and connections in the global dental markets, announces the Company's initial step in overseas investment and acquisitions. Building upon CareCapital Group's global network and investment expertise in the international dental industry, as well as the Company's leading technological capability and operating experiences in clear aligner sector, the Directors believe that the Company will be able to, in the future, continuously penetrate into the global markets and enhance its competitiveness along the whole orthodontics value chain.

INFORMATION OF ADITEK

Founded in 1990, Aditek is a leading manufacturer of orthodontic products in Brazil. Aditek is one of the largest bracket manufacturers in Brazil, with its products being exported to over 40 countries, and also a leading supplier of aligner products among local brands in Brazil. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, Aditek and its ultimate beneficial owners are third parties independent of the Company and its connected persons (as defined under the Listing Rules) as at the date of this announcement.

The completion of the Acquisition is subject to the satisfaction or waiver of certain conditions precedents by the parties thereto. The shareholders and potential investors of the Company are advised to exercise caution when dealing in shares of the Company.

By Order of the Board
Angelalign Technology Inc.
Mr. FENG Dai
Chairman

Hong Kong, October 28, 2022

As at the date of this announcement, the Board of the Company comprises Ms. LI Huamin and Mr. SONG Xin as executive Directors; Mr. FENG Dai, Mr. HUANG Kun and Mr. HU Jiezhong as non-executive Directors; Mr. HAN Xiaojing, Ms. DONG Li and Mr. SHI Zi as independent non-executive Directors.