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比亞迪股份有限公司
BYD COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1211)

Website: <http://www.bydglobal.com>

2022 THIRD QUARTERLY REPORT

This announcement is published simultaneously in the mainland of the People's Republic of China pursuant to the Rules Governing the Listing of Stocks on Shenzhen Stock Exchange and in Hong Kong pursuant to the disclosure obligations under Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

IMPORTANT NOTICE:

1. The Board of Directors, Supervisory Committee and the Directors, Supervisors and senior management of the Company guarantee that the contents of this quarterly report are true, accurate and complete and do not contain false information, misleading statements or material omissions, and individually and collectively accept legal responsibility thereof.
2. The Chairman of the Company, Person in charge of Accounting, and Head of Accounting Department (Accounting Supervisor) hereby declare that they guarantee the truthfulness, accuracy and completeness of the financial statements contained in this quarterly report.
3. Whether the third quarterly report is audited or not

☐ Yes ☒ No

I. MAJOR FINANCIAL DATA

(I) Major Accounting Data and Financial Indicators

Retrospective adjustments to or restatement of the accounting data for the prior year by the Company

☐ Yes ☒ No

	The Reporting Period	Increase/ decrease for the Reporting Period as compared with the corresponding period of last year	From the beginning of the year to the end of the Reporting Period	Increase/decrease for the period from the beginning of the year to the end of the Reporting Period as compared with the corresponding period of last year
Revenue from operations (RMB)	117,080,595,000.00	115.59%	267,687,847,000.00	84.37%
Net profit attributable to shareholders of the listed company (RMB)	5,716,188,000.00	350.26%	9,311,467,000.00	281.13%
Net profit attributable to shareholders of the listed company after deduction of extraordinary gains or losses (RMB)	5,335,217,000.00	930.48%	8,364,627,000.00	843.66%
Net cash flow from operating activities (RMB)	–	–	91,036,733,000.00	185.62%
Basic earnings per share (RMB/share)	1.97	347.73%	3.20	276.47%
Diluted earnings per share (RMB/share)	1.97	347.73%	3.20	276.47%
Weighted average rate of return on net assets	5.74%	4.19%	9.43%	6.37%

	As at the end of the Reporting Period	As at the end of the previous year	Increase/decrease as at the end of the Reporting Period as compared with that at the end of the previous year
Total assets (RMB)	426,230,852,000.00	295,780,147,000.00	44.10%
Total owners' equity attributable to shareholders of the listed company (RMB)	102,513,686,000.00	95,069,671,000.00	7.83%

(II) Extraordinary Gain or Loss Items and Amount

✓ Applicable □ N/A

Unit: RMB

Item	Amount for the Reporting Period	Amount for the period from the beginning of the year to the end of the Reporting Period	Explanation
Gains or losses on disposal of non-current assets (including the written-off portion of provisions for asset impairment)	-46,695,000.00	-174,972,000.00	
Government grants (except for government grants which are closely related to normal business operations of the Company, in compliance with national policies and regulations, and conform with the amount or quantities at certain standards on an ongoing basis) charged to gains or losses for the period	501,745,000.00	1,139,902,000.00	Mainly government grants related to automobiles and automobile-related products
Gains or losses from entrusted investment or asset management	127,570,000.00	226,027,000.00	
Gains or losses arising from changes in fair value of financial assets held for trading and financial liabilities held for trading, investment gains from disposal of financial assets held for trading, financial liabilities held for trading and financial assets available for sale, other than effective hedging activities associated with normal business operations of the Company	-150,389,000.00	-218,650,000.00	
Reversal of provisions for impairment of receivables individually tested for impairment	1,410,000.00	37,096,000.00	
The effect on current profit or loss of one-off adjustment to current profit or loss as required by tax, accounting and other laws and regulations	–	-11,068,000.00	
Other non-operating income and expenses apart from those stated above	63,178,000.00	186,016,000.00	
Less: Effect on income tax	90,149,000.00	185,003,000.00	
Effect on minority interests (after tax)	25,699,000.00	52,508,000.00	
Total	380,971,000.00	946,840,000.00	

Particulars of other gain or loss items conforming with the definition of extraordinary gains or losses:

☐ Applicable ☒ N/A

There are no particulars of other gain or loss items of the Company conforming with the definition of extraordinary gains or losses.

Particulars of items of extraordinary gains or losses illustrated in “Notice on Explanation of Information Disclosure of Companies Publicly Issuing Securities No. 1 – Extraordinary Gains or Losses” (《公開發行證券的公司信息披露解釋性公告第1號－非經常性損益》) that are defined as items of recurring gains or losses

☐ Applicable ☒ N/A

There were no items of extraordinary gains or losses of the Company illustrated in “Notice on Explanation of Information Disclosure of Companies Publicly Issuing Securities No. 1 – Extraordinary Gains or Losses” (《公開發行證券的公司信息披露解釋性公告第1號－非經常性損益》) that are defined as items of recurring gains or losses.

(III) Changes in Major Accounting Data and Financial Indicators and the Reasons Thereof

☒ Applicable ☐ N/A

BALANCE SHEET

Unit: RMB

Item	30 September 2022	31 December 2021	Change	Attributable reasons
Financial assets held for trading	2,442,014,000.00	5,606,052,000.00	-56.44%	Mainly due to maturity of wealth management products
Prepayments	6,064,295,000.00	2,036,577,000.00	197.77%	Mainly due to the increase in advance payments
Inventories	73,454,508,000.00	43,354,782,000.00	69.38%	Mainly due to the increase in new energy vehicle business
Contract assets	11,810,129,000.00	8,493,382,000.00	39.05%	Mainly due to the sales growth of new energy vehicles
Long-term receivables due within one year	749,278,000.00	1,231,667,000.00	-39.17%	Mainly due to the increase in recoveries from instalment sales of goods
Other current assets	27,379,911,000.00	8,525,475,000.00	221.15%	Mainly due to the increase in large amount deposit certificates
Long-term equity investments	13,377,049,000.00	7,905,001,000.00	69.22%	Mainly due to the increase in investments in joint ventures
Other non-current financial assets	1,654,117,000.00	233,972,000.00	606.97%	Mainly due to the increase in external investment
Fixed assets	101,340,045,000.00	61,221,365,000.00	65.53%	Mainly due to the increase in investment in battery and automobile businesses

Item	30 September 2022	31 December 2021	Change	Attributable reasons
Construction in progress	38,947,932,000.00	20,277,309,000.00	92.08%	Mainly due to the increase in investment in battery and automobile businesses
Right-of-use assets	2,535,154,000.00	1,573,232,000.00	61.14%	Mainly due to the increase in new energy vehicles business
Intangible assets	22,851,456,000.00	17,104,942,000.00	33.60%	Mainly due to the increase in land acquisition
Deferred income tax assets	2,929,014,000.00	1,913,316,000.00	53.09%	Mainly due to the increase in deductible temporary differences
Other non-current assets	19,085,158,000.00	12,521,050,000.00	52.42%	Mainly due to the increase in investment in battery and automobile businesses
Notes payable	2,637,935,000.00	7,331,459,000.00	-64.02%	Mainly due to the change in settlement method during the Period
Accounts payable	119,212,636,000.00	73,160,167,000.00	62.95%	Mainly due to the increase in new energy vehicles business and procurement of materials
Contract liabilities	33,522,255,000.00	14,932,576,000.00	124.49%	Mainly due to the increase in advance payments
Staff remuneration payable	8,813,122,000.00	5,848,870,000.00	50.68%	Mainly due to the increase in salary provision as a result of the increase in personnel
Taxes payable	3,583,684,000.00	1,779,018,000.00	101.44%	Mainly due to the increase in income tax provision for the Period
Other payables	94,906,616,000.00	41,348,102,000.00	129.53%	Mainly due to the increase in battery and automobile businesses
Estimated liabilities	5,776,670,000.00	2,355,564,000.00	145.24%	Mainly due to the sales growth of new energy vehicles
Non-current liabilities due within one year	6,723,515,000.00	12,983,416,000.00	-48.21%	Mainly due to the repayment of bonds and borrowings during the Period
Other current liabilities	2,781,339,000.00	1,359,114,000.00	104.64%	Mainly due to the increase in pending output value-added tax
Debentures payable	–	2,046,439,000.00	-100.00%	Mainly due to the transfer-out of debentures payable due within one year
Lease liabilities	2,059,260,000.00	1,415,291,000.00	45.50%	Mainly due to the increase in new energy vehicles business
Deferred income tax liabilities	1,078,517,000.00	609,566,000.00	76.93%	Mainly due to the increase in taxable temporary differences

STATEMENT OF PROFIT OR LOSS

Unit: RMB

Item	January to September 2022	January to September 2021	Change	Attributable reasons
Revenue from operations	267,687,847,000.00	145,192,358,000.00	84.37%	Mainly due to the growth in the new energy vehicle business
Cost of operations	225,146,947,000.00	126,353,739,000.00	78.19%	Mainly due to the increase in sales volume
Tax and surcharge	4,462,138,000.00	1,769,060,000.00	152.23%	Mainly due to the increase in consumption tax during the Period
Sales expenses	9,355,972,000.00	4,258,573,000.00	119.70%	Mainly due to the increase in after-sales service fees and staff remuneration
Administrative expenses	6,409,600,000.00	3,783,509,000.00	69.41%	Mainly due to the increase in staff remuneration
Research and development expenses	10,870,017,000.00	5,233,772,000.00	107.69%	Mainly due to the increase in staff remuneration and material consumption
Finance expenses	-1,339,678,000.00	1,371,908,000.00	-197.65%	Mainly due to the increase in interest income and exchange gains
Gains from investment (loss is represented by “-”)	-332,052,000.00	-28,291,000.00	1,073.70%	Mainly due to the increase in investment losses in joint ventures
Gains from changes in fair value (loss is represented by “-”)	-47,564,000.00	57,196,000.00	-183.16%	Mainly due to changes in forward exchange remittance operations and changes in valuation of external investment companies
Impairment loss of credit (loss is represented by “-”)	-548,525,000.00	-106,378,000.00	415.64%	Mainly due to the increase in provision for bad debts
Impairment loss of assets (loss is represented by “-”)	-898,693,000.00	-239,613,000.00	275.06%	Mainly due to the increase in provision for impairment of inventories, development expenses and intangible assets
Gains from disposal of assets (loss is represented by “-”)	-21,566,000.00	256,606,000.00	-108.40%	Mainly due to losses on disposal of assets
Income tax expenses	2,130,753,000.00	629,913,000.00	238.26%	Mainly due to the increase in profit for the Period

STATEMENT OF CASH FLOWS

Unit: RMB

Item	January to September 2022	January to September 2021	Change	Attributable reasons
Net cash flows from operating activities	91,036,733,000.00	31,873,711,000.00	185.62%	Mainly due to the increase in cash received from sales of goods and provision of services during the Period
Net cash flows from investing activities	-83,657,427,000.00	-22,289,539,000.00	275.32%	Mainly due to the increase in cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets during the Period
Net cash flows from fund-raising activities	-15,997,988,000.00	9,345,538,000.00	-271.18%	Mainly due to the issuance of additional listed foreign shares (H shares) during the previous period
Net increase in cash and cash equivalents	-8,193,681,000.00	18,921,164,000.00	-143.30%	

II. SHAREHOLDER INFORMATION

(I) Table of the total number of shareholders of ordinary shares and number of shareholders of preference shares with voting rights restored and shareholding of top ten shareholders

Unit: shares

Total number of shareholders of ordinary shares at the end of the Reporting Period	324,853 (324,741 were holders of A shares and 112 were holders of H shares)	Total number of shareholders of preference shares with voting rights restored at the end of the Reporting Period	0			
Shareholding of top ten shareholders						
Name of shareholders	Nature of shareholders	Percentage of shareholding	Number of shares held	Number of shares held subject to lock-up	Pledged, marked or frozen	
					Status of shares	Number
HKSCC NOMINEES LIMITED	Overseas legal person	37.70%	1,097,450,757 (Note 1)	0		
Wang Chuan-fu	Domestic natural person	17.64%	513,623,850 (Note 2)	385,217,887		
Lv Xiang-yang	Domestic natural person	8.22%	239,228,620	179,421,465	Pledged	40,880,000
Youngy Investment Holding Group Co., Ltd. (融捷投資控股集團有限公司)	Domestic non-state owned legal person	5.30%	154,426,602	0	Pledged	20,654,924
Xia Zuo-quan	Domestic natural person	2.84%	82,635,607 (Note 3)	61,976,705		
Hong Kong Securities Clearing Company Limited	Overseas legal person	2.44%	71,116,231	0		
Wang Nian-qiang	Domestic natural person	0.63%	18,299,740	0	Pledged	2,705,000
Central Huijin Asset Management Ltd.	State-owned legal person	0.41%	11,976,633	0		
Li Ke	Domestic natural person	0.38%	10,921,400	8,191,050	Pledged	5,319,633
Wang Chuan-fang	Domestic natural person	0.30%	8,824,680	6,618,510		
<i>Note 1:</i> Shares held by HKSCC NOMINEES LIMITED are the aggregate of H shares of the Company traded on the trading platform of HKSCC NOMINEES LIMITED on its behalf held by shareholders. The number includes the 1,000,000 H shares held by Mr. Wang Chuan-fu, the 195,000 H shares and the 305,000 H shares respectively held by Mr. Xia Zuo-quan and SIGN INVESTMENTS LIMITED, an overseas company controlled by Mr. Xia Zuo-quan, and it also includes the H shares transferred from WESTERN CAPITAL GROUP LLC, a company 100% controlled by BERKSHIRE HATHAWAY ENERGY COMPANY (formerly known as MIDAMERICAN ENERGY HOLDINGS COMPANY) to HKSCC NOMINEES LIMITED during the Reporting Period;						
<i>Note 2:</i> The number does not include the 1,000,000 H shares held by Mr. Wang Chuan-fu and the 3,727,700 A shares held by Mr. Wang Chuan-fu in No.1 Assets Management Plan through E Fund BYD;						
<i>Note 3:</i> The number does not include the 195,000 H shares and the 305,000 H shares held by Mr. Xia Zuo-quan and SIGN INVESTMENTS LIMITED, an overseas company controlled by Mr. Xia Zuo-quan.						

Shareholding of top ten shareholders not subject to lock-up			
Name of shareholders	Number of shares not subject to lockup held	Class of shares	
		Class of shares	Number
HKSCC NOMINEES LIMITED	1,097,450,757	Overseas listed foreign shares	1,097,450,757
Youngy Investment Holding Group Co., Ltd. (融捷投資控股集團有限公司)	154,426,602	RMB ordinary shares	154,426,602
Wang Chuan-fu	128,405,963	RMB ordinary shares	128,405,963
Hong Kong Securities Clearing Company Limited	71,116,231	RMB ordinary shares	71,116,231
Lv Xiang-yang	59,807,155	RMB ordinary shares	59,807,155
Xia Zuo-quan	20,658,902	RMB ordinary shares	20,658,902
Wang Nian-qiang	18,299,740	RMB ordinary shares	18,299,740
Central Huijin Asset Management Ltd.	11,976,633	RMB ordinary shares	11,976,633
Perseverance Asset Management L.L.P – Gaoyi Xiaofeng No.2 Zhixin Fund.	7,539,964	RMB ordinary shares	7,539,964
National Social Security Fund Portfolio No.114 (全國社保基金一一四組合)	7,216,300	RMB ordinary shares	7,216,300
Details of the connections among, or concerted actions taken by the above shareholders	<ol style="list-style-type: none"> 1. Mr. Wang Chuan-fu is the controlling shareholder and de facto controller of the Company; Mr. Lv Xiang-yang is a cousin of Mr. Wang Chuan-fu. Mr. Lv Xiang-yang and his spouse, Ms. Zhang Chang-hong are interested in the equity of Youngy Investment Holding Group Co., Ltd. (融捷投資控股集團有限公司) as to 89.5% and 10.5% respectively; 2. Shares held by HKSCC NOMINEES LIMITED are the aggregate of H shares of the Company traded on the trading platform of HKSCC NOMINEES LIMITED on its behalf held by shareholders; 3. The Company is not aware of any connections among other shareholders nor any parties acting in concert as defined in the Administrative Measures for Acquisitions by Listed Companies. 		
Details of top ten shareholders participating in securities margin trading	During the Reporting Period, a shareholder of the Company, Youngy Investment Holding Group Co., Ltd. (融捷投資控股集團有限公司), participated in the refinancing and securities lending business, involving a total of 723,000 A shares as at the end of the Reporting Period. The ownership of such shares will not be transferred and its actual number of shareholding of A shares amounts to 155,149,602.		

(II) Table showing total number of shareholders of preference shares of the Company and shareholding of top ten shareholders of preference shares

☐ Applicable ☒ N/A

III. OTHER SIGNIFICANT EVENTS

☒ Applicable ☐ N/A

The Company convened the 21st meeting of the seventh session of the Board and the ninth meeting of the seventh session of the Supervisory Committee on 22 April 2022, and convened the 2022 first extraordinary general meeting on 27 May 2022, at which the *Resolution on Considering the 2022 Employee Share Ownership Plan (Draft) of BYD Company Limited and its Summary* and the *Resolution on Considering the Management Measures for BYD Company Limited 2022 Employee Share Ownership Plan* and other relevant resolutions were considered and approved. For details, please refer to the announcement on the Resolutions Passed at the 21st Meeting of the Seventh Session of the Board (Announcement No. 2022-053), announcement on the 2022 Employee Share Ownership Plan (Draft) of BYD Company Limited and its Summary, Management Measures for BYD Company Limited 2022 Employee Share Ownership Plan and the announcement on the Resolutions Passed at the 2022 First Extraordinary General Meeting (Announcement No. 2022-080) and 2022 Employee Share Ownership Plan of BYD Company Limited (hereinafter referred to as the “Employee Share Ownership Plan”) disclosed by the Company on CNINFO (www.cninfo.com.cn) on 23 April 2022, 28 May 2022 and 30 May 2022, respectively. The participants of the Employee Share Ownership Plan include employee representative supervisors, senior management of the Company, mid-level management and core backbone employees of BYD Group. The total number of participants of the Employee Share Ownership Plan shall not exceed 12,000 persons. The Employee Share Ownership Plan will transfer the shares of the Company to be repurchased through non-trading transfer and other methods permitted by laws and regulations. The transfer price is RMB0 per share, and the participants do not need to make payments.

As of 13 June 2022, the Company had repurchased a total of 5,511,024 A shares through the special securities account for repurchase by way of centralized bidding transactions, accounting for 0.189% of the total share capital of the Company. The highest and lowest transaction prices were RMB358.58 per share and RMB293.37 per share, respectively. The total amount of funds for repurchase was RMB1,809,702,398.72 (excluding transaction costs), completing the share repurchase required for the Employee Share Ownership Plan. For details, please refer to the announcement on the Completion of the Implementation of the Share Repurchase Plan of the Company in 2022 (Announcement No. 2022-092) disclosed by the Company on CNINFO (www.cninfo.com.cn) on 15 June 2022.

On 14 July 2022, the Company received the “Confirmation Letter on Securities Transfer and Registration” (《證券過戶登記確認書》) issued by the Shenzhen Branch of China Securities Depository and Clearing Corporation Limited. The 5,511,024 shares held by the special securities account for repurchase have been transferred to the special securities account for the Employee Share Ownership Plan through non-trading transfer. For details, please refer to the announcement on Completion of Non-trading Transfer under the 2022 Employee Share Ownership Plan (Announcement No. 2022-104) disclosed by the Company on CNINFO (www.cninfo.com.cn) on 15 July 2022.

The first Holders’ Meeting of the Employee Share Ownership Plan was held on 16 September 2022, at which the *Resolution on the Establishment of the Management Committee of the 2022 Employee Share Ownership Plan of BYD Company Limited*, the *Resolution on the Election of Members of the Management Committee of the 2022 Employee Share Ownership Plan of BYD Company Limited* and the *Resolution on Authorizing the Management Committee of the 2022 Employee Share Ownership Plan of BYD Company Limited to Handle Matters Related to the Employee Share Ownership Plan* were considered and approved. For details, please refer to the announcement on Resolutions of the First Holders’ Meeting of the 2022 Employee Share Ownership Plan (Announcement No. 2022-120) disclosed by the Company on CNINFO (www.cninfo.com.cn) on 17 September 2022.

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Financial Statements

1. Consolidated Balance Sheet

Prepared by: BYD Company Limited

30 September 2022

Unit: RMB

Item	30 September 2022	31 December 2021
Current assets:		
Monetary fund	44,932,061,000.00	50,457,097,000.00
Financial assets held for trading	2,442,014,000.00	5,606,052,000.00
Accounts receivable	36,968,493,000.00	36,251,280,000.00
Receivables financing	10,213,413,000.00	8,743,126,000.00
Prepayments	6,064,295,000.00	2,036,577,000.00
Other receivables	2,329,828,000.00	1,410,751,000.00
Including: Interests receivable		136,569,000.00
Dividends receivable		
Inventories	73,434,508,000.00	43,354,782,000.00
Contract assets	11,810,129,000.00	8,493,382,000.00
Non-current assets due within one year	749,278,000.00	1,231,667,000.00
Other current assets	27,379,911,000.00	8,525,475,000.00
Total current assets	216,323,930,000.00	166,110,189,000.00

IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

(I) Financial Statements (Continued)

1. Consolidated Balance Sheet (Continued)

Prepared by: BYD Company Limited

30 September 2022

Unit: RMB

Item	30 September 2022	31 December 2021
Non-current assets:		
Long-term receivables	1,106,195,000.00	1,170,058,000.00
Long-term equity investments	13,377,049,000.00	7,905,001,000.00
Other investments in equity instruments	3,486,613,000.00	2,913,836,000.00
Other non-current financial assets	1,654,117,000.00	233,972,000.00
Investment properties	85,628,000.00	87,500,000.00
Fixed assets	101,340,045,000.00	61,221,365,000.00
Construction in progress	38,947,932,000.00	20,277,309,000.00
Right-of-use assets	2,535,154,000.00	1,573,232,000.00
Intangible assets	22,851,456,000.00	17,104,942,000.00
Development expenditure	2,192,636,000.00	2,605,031,000.00
Goodwill	65,914,000.00	65,914,000.00
Long-term deferred expenditures	250,011,000.00	77,432,000.00
Deferred income tax assets	2,929,014,000.00	1,913,316,000.00
Other non-current assets	19,085,158,000.00	12,521,050,000.00
Total non-current assets	209,906,922,000.00	129,669,958,000.00
Total assets	426,230,852,000.00	295,780,147,000.00

IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

(I) Financial Statements (Continued)

1. Consolidated Balance Sheet (Continued)

Prepared by: BYD Company Limited

30 September 2022

Unit: RMB

Item	30 September 2022	31 December 2021
Current liabilities:		
Short-term borrowings	9,513,343,000.00	10,204,358,000.00
Financial liabilities held for trading	173,767,000.00	
Notes payable	2,637,935,000.00	7,331,459,000.00
Accounts payable	119,212,636,000.00	73,160,167,000.00
Payments received in advance	0.00	1,300,000.00
Contract liabilities	33,522,255,000.00	14,932,576,000.00
Staff remuneration payable	8,813,122,000.00	5,848,870,000.00
Taxes payable	3,583,684,000.00	1,779,018,000.00
Other payables	94,906,616,000.00	41,348,102,000.00
Including: Interests payable		
Dividends payable		
Estimated liabilities	5,776,670,000.00	2,355,564,000.00
Non-current liabilities due within one year	6,723,515,000.00	12,983,416,000.00
Other current liabilities	2,781,339,000.00	1,359,114,000.00
Total current liabilities	287,644,882,000.00	171,303,944,000.00

IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

(I) Financial Statements (Continued)

1. Consolidated Balance Sheet (Continued)

Prepared by: BYD Company Limited

30 September 2022

Unit: RMB

Item	30 September 2022	31 December 2021
Non-current liabilities:		
Long-term borrowings	7,755,968,000.00	8,743,519,000.00
Debentures payable	0.00	2,046,439,000.00
Including: Preference shares		
Perpetual bonds		
Lease liabilities	2,059,260,000.00	1,415,291,000.00
Deferred income tax liabilities	1,078,517,000.00	609,566,000.00
Other non-current liabilities	15,127,997,000.00	7,417,179,000.00
Total non-current liabilities	26,021,742,000.00	20,231,994,000.00
Total liabilities	313,666,624,000.00	191,535,938,000.00
Owners' equity:		
Share capital	2,911,143,000.00	2,911,143,000.00
Capital reserve	61,265,290,000.00	60,807,219,000.00
Less: Treasury stocks	1,809,920,000.00	
Other comprehensive income	-338,599,000.00	-124,055,000.00

IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

(I) Financial Statements (Continued)

1. Consolidated Balance Sheet (Continued)

Prepared by: BYD Company Limited

30 September 2022

Unit: RMB

Item	30 September 2022	31 December 2021
Special reserve	14,980,000.00	10,369,000.00
Surplus reserve	5,009,088,000.00	5,009,088,000.00
Undistributed profit	35,461,704,000.00	26,455,907,000.00
Total owners' equity attributable to the parent company	102,513,686,000.00	95,069,671,000.00
Minority interests	10,050,542,000.00	9,174,538,000.00
Total owners' equity	112,564,228,000.00	104,244,209,000.00
Total liabilities and owners' equity	426,230,852,000.00	295,780,147,000.00

Legal representative:
Wang Chuan-fu

Person in charge of
Accounting: Zhou Ya-lin

Head of Accounting
Department: Liu Hui

IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

(I) Financial Statements (Continued)

2. Consolidated Income Statement from the Beginning of the Year to the End of the Reporting Period

Unit: RMB

Item	Amount for the current Period	Amount for the previous period
I. Total revenue from operations	267,687,847,000.00	145,192,358,000.00
Including: Revenue from operations	267,687,847,000.00	145,192,358,000.00
II. Total cost of operations	254,904,996,000.00	142,770,561,000.00
Including: Cost of operations	225,146,947,000.00	126,353,739,000.00
Tax and surcharge	4,462,138,000.00	1,769,060,000.00
Sales expenses	9,355,972,000.00	4,258,573,000.00
Administrative expenses	6,409,600,000.00	3,783,509,000.00
Research and development expenses	10,870,017,000.00	5,233,772,000.00
Finance expenses	-1,339,678,000.00	1,371,908,000.00
Including: Interest expenses	1,032,039,000.00	1,543,298,000.00
Interest income	1,266,510,000.00	396,020,000.00
Add: Other gains	1,150,916,000.00	1,507,475,000.00
Gains from investment (loss is represented by “-”)	-332,052,000.00	-28,291,000.00
Including: Gains from investment in associates and joint ventures	-373,613,000.00	-51,501,000.00
Gains from derecognition of financial assets at amortised cost	-13,380,000.00	-85,546,000.00
Gains from changes in fair value (loss is represented by “-”)	-47,564,000.00	57,196,000.00
Impairment loss of credit (loss is represented by “-”)	-548,525,000.00	-106,378,000.00
Impairment loss of assets (loss is represented by “-”)	-898,693,000.00	-239,613,000.00
Gains from disposal of assets (loss is represented by “-”)	-21,566,000.00	256,606,000.00

IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

(I) Financial Statements (Continued)

2. Consolidated Income Statement from the Beginning of the Year to the End of the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current Period	Amount for the previous period
III. Operating profit (loss is represented by “-”)	12,085,367,000.00	3,868,792,000.00
Add: Non-operating income	290,225,000.00	289,029,000.00
Less: Non-operating expense	256,479,000.00	231,365,000.00
IV. Total profit (total loss is represented by “-”)	12,119,113,000.00	3,926,456,000.00
Less: Income tax expense	2,130,753,000.00	629,913,000.00
V. Net profit (net loss is represented by “-”)	9,988,360,000.00	3,296,543,000.00
(I) Classified by continuity of operation		
1. Net profit from continued operation (net loss is represented by “-”)	9,988,360,000.00	3,296,543,000.00
2. Net profit from discontinued operation (net loss is represented by “-”)		
(II) Classified by ownership		
1. Net profit attributable to owners of the parent company	9,311,467,000.00	2,443,112,000.00
2. Minority interests in profit or loss	676,893,000.00	853,431,000.00
VI. Other comprehensive income, net of tax	-215,747,000.00	-264,695,000.00
Other comprehensive income attributable to owners of the parent company, net of tax	-214,544,000.00	-263,424,000.00
(I) Other comprehensive income that cannot be reclassified to profit or loss	48,086,000.00	-242,453,000.00
1. Changes from re-measurement of defined benefit plans		
2. Other comprehensive income that cannot be transferred to profit or loss under the equity method		
3. Changes in fair value of other equity instrument investments	49,799,000.00	-242,453,000.00

IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

(I) Financial Statements (Continued)

2. Consolidated Income Statement from the Beginning of the Year to the End of the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current Period	Amount for the previous period
4. Changes in fair value of the company's own credit risk		
5. Income tax effect	-1,713,000.00	
6. Others		
(II) Other comprehensive income that will be reclassified to profit or loss	-262,630,000.00	-20,971,000.00
1. Other comprehensive income that may be transferred to profit or loss under the equity method		
2. Changes in fair value of other debt investments		
3. Amount of financial assets reclassified to other comprehensive income		
4. Credit impairment provisions for other debt investments		
5. Reserves for cash flows hedges		
6. Difference on foreign currency translation	-262,739,000.00	-42,039,000.00
7. Changes in fair value of receivables financing	183,000.00	17,703,000.00
8. Credit impairment provisions for receivables financing	-74,000.00	3,365,000.00
9. Others		
Other comprehensive income attributable to minority shareholders, net of tax	-1,203,000.00	-1,271,000.00

IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

(I) Financial Statements (Continued)

2. Consolidated Income Statement from the Beginning of the Year to the End of the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current Period	Amount for the previous period
VII. Total comprehensive income	9,772,613,000.00	3,031,848,000.00
Total comprehensive income attributable to owners of the parent company	9,096,613,000.00	2,179,688,000.00
Total comprehensive income attributable to minority shareholders	675,690,000.00	852,160,000.00
VIII. Earnings per share:		
(I) Basic earnings per share	3.20	0.85
(II) Diluted earnings per share	3.20	0.85

For the business combination under common control effected in the current period, the net profit recognised by the merged party before the combination was RMB0.00, and the net profit recognised by the merged party in the previous period was RMB0.00.

Legal representative:
Wang Chuan-fu

Person in charge of
Accounting: Zhou Ya-lin

Head of Accounting
Department: Liu Hui

IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

(I) Financial Statements (Continued)

3. Consolidated Cash Flow Statement from the Beginning of the Year to the End of the Reporting Period

Unit: RMB

Item	Amount for the current Period	Amount for the previous period
I. Cash flow from operating activities:		
Cash received from sales of goods and provision of services	278,809,515,000.00	129,994,762,000.00
Tax rebates received	6,134,960,000.00	3,251,963,000.00
Cash received from other activities relating to operations	6,268,305,000.00	2,986,765,000.00
Sub-total of cash inflows from operating activities	291,212,780,000.00	136,233,490,000.00
Cash paid for goods and services	148,878,513,000.00	75,270,056,000.00
Cash paid to and on behalf of employees	35,943,633,000.00	19,988,910,000.00
Tax payments	10,291,529,000.00	4,728,294,000.00
Cash paid for other activities relating to operations	5,062,372,000.00	4,372,519,000.00
Sub-total of cash outflows from operating activities	200,176,047,000.00	104,359,779,000.00
Net cash flow from operating activities	91,036,733,000.00	31,873,711,000.00
II. Cash flow from investing activities:		
Cash received from disposals of investments	13,779,000.00	
Cash received from gains in investment	75,348,000.00	131,238,000.00
Net cash received from disposals of fixed assets, intangible assets and other long-term assets	258,978,000.00	649,907,000.00
Net cash received from disposals of subsidiaries and other operating entities		931,000.00
Cash received from other activities relating to investments	10,383,823,000.00	10,440,459,000.00
Sub-total of cash inflows from investing activities	10,731,928,000.00	11,222,535,000.00
Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets	64,278,202,000.00	20,719,095,000.00
Cash paid for investment	7,616,090,000.00	955,647,000.00

IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

(I) Financial Statements (Continued)

3. Consolidated Cash Flow Statement from the Beginning of the Year to the End of the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current Period	Amount for the previous period
Cash paid for other activities relating to investment	22,495,063,000.00	11,837,332,000.00
Sub-total of cash outflows from investing activities	94,389,355,000.00	33,512,074,000.00
Net cash flow from investing activities	-83,657,427,000.00	-22,289,539,000.00
III. Cash flow from fund-raising activities:		
Cash received from investment	472,625,000.00	25,561,668,000.00
Including: Cash received by subsidiaries from minority shareholders' investment		
Cash received from borrowings	19,637,913,000.00	27,937,696,000.00
Cash received from other activities relating to fundraising activities		
Sub-total of cash inflows from fund-raising activities	20,110,538,000.00	53,499,364,000.00
Cash paid for repayments of debts	29,858,069,000.00	37,139,631,000.00
Cash paid for distribution of dividends and profit or payment of interests	1,573,927,000.00	2,373,287,000.00
Including: Dividend and profit paid by subsidiaries to minority shareholders	79,464,000.00	185,931,000.00
Interests paid for other equity instruments		61,600,000.00
Cash paid for repayment of perpetual bonds		1,100,000,000.00
Cash paid for other activities relating to fund-raising activities	4,676,530,000.00	3,540,908,000.00
Sub-total of cash outflows from fund-raising activities	36,108,526,000.00	44,153,826,000.00
Net cash flows from fund-raising activities	-15,997,988,000.00	9,345,538,000.00

IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

(I) Financial Statements (Continued)

3. Consolidated Cash Flow Statement from the Beginning of the Year to the End of the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current Period	Amount for the previous period
IV. Effects of changes in exchange rate on cash and cash equivalents	425,001,000.00	-8,546,000.00
V. Net increase in cash and cash equivalents	-8,193,681,000.00	18,921,164,000.00
Add: Balances of cash and cash equivalents at the beginning of the period	49,819,860,000.00	13,738,498,000.00
VI. Balances of cash and cash equivalents at the end of the period	41,626,179,000.00	32,659,662,000.00

(II) Audit Report

Whether the third quarterly report is audited or not

☐ Yes ☒ No

The third quarterly report of the Company is unaudited.

By Order of the Board
BYD Company Limited
Wang Chuan-fu
Chairman

Shenzhen, PRC, 28 October 2022

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Wang Chuan-fu being the executive Director, Mr. Lv Xiang-yang and Mr. Xia Zuo-quan being the non-executive Directors, and Mr. Cai Hong-ping, Mr. Zhang Min and Mr. Jiang Yan-bo being the independent non-executive Directors.

This announcement is prepared in Chinese and translated into English, and the Chinese text shall prevail over the English text in case of any inconsistency.