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CATHAY MEDIA AND EDUCATION GROUP INC.

華夏視聽教育集團

(incorporated in the Cayman Islands with limited liability)
(Stock code: 1981)

VOLUNTARY ANNOUNCEMENT – TOTAL STUDENT ENROLMENT AS OF THE BEGINNING OF THE 2022/2023 SCHOOL YEAR

This announcement is made by Cathay Media and Education Group Inc. (the "Company", together with its subsidiaries and consolidated affiliated entities, the "Group") on a voluntary basis.

The board (the "Board") of directors (the "Directors") of the Company is pleased to announce that, as of the beginning of the 2022/2023 school year, the Group had a total of 27,638 students, including 22,345 undergraduates, 4,890 vocational education students and 403 international preparatory students. The above number of undergraduates included 1,290 undergraduates enrolled in the Olympic College of Nanjing Sport Institute ("Olympic College") under the Group's management. Excluding the number of undergraduates of Olympic College, the total number of our students recorded a year-on-year growth of approximately 16.8%.

The registration rate of our new undergraduates for the 2022/2023 school year was approximately 98.0%. The total number of our new students enrolled as at the beginning of the 2022/2023 school year was 9,201.

The Board wishes to remind shareholders of the Company (the "Shareholders") and potential investors that the information contained in this announcement is unaudited and represents preliminary statistics based on internal record of the Group as at the date of this announcement, which has not been audited or reviewed by the Company's auditor. Such unaudited information may differ from figures to be disclosed in subsequent financial reports to be published by the Company on an annual or half-yearly basis. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board

Cathay Media and Education Group Inc.

Pu Shulin

Chairperson and Executive Director

China, 28 October 2022

As at the date of this announcement, the executive Directors are Mr. Pu Shulin, Mr. Wu Ye, Mr. Yan Xiang and Mr. Lau Chi Hung; and the independent non-executive Directors are Mr. Zhang Jizhong, Mr. Lee Cheuk Yin Dannis and Mr. Huang Yu.