申 萬 宏 源 集 團 股 份 有 限 公 司
SHENWAN HONGYUAN GROUP CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6806)

2022 THIRD QUARTERLY REPORT

This announcement is made pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Hong Kong Stock Exchange**") and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Set out below is the 2022 third quarterly report of Shenwan Hongyuan Group Co., Ltd. (the "**Company**") and its subsidiaries (the "**Group**") as of September 30, 2022. The financial report contained therein is prepared pursuant to the China Accounting Standards for Business Enterprises and has not been audited.

This report is prepared in both Chinese and English languages. In the event of any inconsistency between these two versions, the Chinese version shall prevail.

By order of the Board
Shenwan Hongyuan Group Co., Ltd.
Liu Jian
Chairman

Beijing, the PRC
October 28, 2022

As at the date of this announcement, the Board comprises Mr. Liu Jian and Mr. Huang Hao as executive directors; Ms. Ge Rongrong, Mr. Ren Xiaotao, Mr. Zhang Yigang, Mr. Zhu Zhilong and Ms. Zhang Ying as non-executive directors; Ms. Yeung Siuman Shirley, Mr. Wu Changqi, Mr. Chen Hanwen and Mr. Zhao Lei as independent non-executive directors.

Important Notice:

1. The board of directors (the "**Board of Directors**"), the board of supervisors and the directors, supervisors and senior management of the Company warrant the truthfulness, accuracy and completeness of the content contained in this quarterly report, and that there are no misstatements, misleading representations or material omission in the contents contained herein, and severally and jointly bear full legal responsibilities thereof.

2. Mr. Huang Hao, the legal representative, an executive director and the general manager of the Company, Ms. Ren Quansheng, the chief financial officer of the Company, and Ms. Zhang Yan, the general manager of the planning and finance department of the Company, have declared that they warrant the truthfulness, accuracy, and completeness of the financial statements in this quarterly report.

3. This quarterly report was considered and approved at the 13th meeting of the fifth session of the Board of Directors. 11 directors shall participate in the poll of the meeting and the actual number of directors participated was 11.

4. Whether the third quarterly report of the Company is audited.

   ☐ Yes ✓ No

5. Matters on which auditors express non-standard opinions.

   ☐ Applicable ✓ Not applicable

I. Major Financial Data

(I) Key accounting data and financial indicators

Unit: Yuan Currency: RMB

Items	The reporting period	Increase/decrease as compared with the corresponding period of the last year (%)	From the beginning of the year to the end of the reporting period	Increase/decrease from the beginning of the year to the end of the reporting period as compared with the corresponding period of the last year (%)
Operating income	5,237,881,714.05	-40.56	18,056,766,355.39	-27.46
Net profit attributable to shareholders of the Company	917,237,671.89	-68.25	4,279,033,307.09	-42.25
Net profit attributable to shareholders of the Company, net of non-recurring items	905,949,518.88	-68.60	4,119,049,648.67	-44.33
Net cash flows from operating activities	—	—	3,509,871,164.84	N/A
Basic earnings per share (RMB/share)	0.04	-66.67	0.17	-43.33
Diluted earnings per share (RMB/share)	0.04	-66.67	0.17	-43.33
Weighted average return on equity (%)	0.95	Decreased by 2.09 percentage points	4.43	Decreased by 3.62 percentage points

Items	As at the end of the reporting period	As at the end of last year	Increase/decrease from the end of last year (%)
Total assets	617,169,198,166.51	601,011,467,253.09	2.69
Total equity attributable to shareholders of the Company	96,912,525,668.53	95,222,008,059.47	1.78

Whether retroactive adjustments or restatements are required to be made by the Company to the accounting data for the previous years

☐ Yes ✓ No

Reason for change in accounting policies and correction of accounting errors

☐ Applicable ✓ Not applicable

Total share capital of the Company as of the trading day prior to the disclosure:

Total share capital of the Company as of the trading day prior to the disclosure (number of shares)	25,039,944,560

Fully diluted earnings per share calculated with reference to the latest share capital:

Preference share dividend paid (RMB)	–
Perpetual bonds interest paid (RMB)	–
Fully diluted earnings per share calculated with reference to the latest share capital (RMB/share)	0.17

(II) Items and amounts of the non-recurring profit or loss

✓ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Items	Amount for the reporting period	Amount from the beginning of the year to the end of the reporting period	Notes
Profit or loss from disposal of non-current assets (including write-offs of asset impairment provision)	801,621.38	1,614,560.75	Mainly comprising of the profit or loss from the disposal of fixed assets
Government grants attributable to profit or loss for the period (excluding those closely related to ordinary operating activities and granted on an ongoing basis in a fixed amount or fixed quota in line with national policy provisions and according to certain standards)	31,892,991.51	277,843,173.12	Mainly comprising of the financial incentives
Other non-operating income and expenses other than the above items	-9,535,734.82	-57,886,558.29	Mainly comprising of donation and sponsorship expenses
Less: Effect of income tax	5,907,026.06	55,477,571.31	
Effect of non-controlling interest (net of tax)	5,963,699.00	6,109,945.85	
Total	11,288,153.01	159,983,658.42	

Details of other profit and loss items that meet the definition of non-recurring profit and loss

☐ Applicable ✓ Not applicable

Explanation on defining the non-recurring profit or loss items that are set out in the Explanatory Announcement No. 1 on Information Disclosure by Public Issuers — Extraordinary Profit or Loss Items (《公開發行證券的公司信息披露解釋性公告第1號 — 非經常性損益》) as recurring profit or loss items

☐ Applicable ✓ Not applicable

(III) Changes of key accounting data and financial indicators and reasons for changes

✓ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Items	September 30, 2022	December 31, 2021	Percentage of change (%)	Reason for changes
Derivative financial assets	10,598,655,030.75	2,800,299,619.84	278.48	Increase in size of equity derivatives and change in fair value
Accounts receivable	9,198,943,533.16	4,093,736,594.48	124.71	Increase in settlement receivables
Other assets	2,254,738,030.89	3,350,716,236.12	-32.71	Decrease in size of inventories
Placements from banks and other financial institutions	504,703,803.97	4,366,724,506.15	-88.44	Decrease in placements from margin refinancing and placements from banks and other financial institutions
Amounts payable to underwriting clients	486,660,313.05	–	N/A	Increase in proceeds from shares underwriting
Tax liabilities	778,053,049.68	2,689,015,801.16	-71.07	Decrease in withholding individual income tax payable, corporate income tax payable and VAT payable
Accounts payable	28,337,847,001.91	16,950,753,669.24	67.18	Increase in performance deposit payable
Deferred tax liabilities	2,481,627.49	27,297,930.73	-90.91	Decrease in taxable temporary differences
Non-controlling interests	21,745,569,216.36	11,832,585,960.79	83.78	Issuance of perpetual bonds by subsidiary
Items	**January to September 2022**	**January to September 2021**	**Percentage of change (%)**	**Reason for changes**
Net interest income	113,971,772.55	1,076,306,615.21	-89.41	Decrease in interest income from credit business, and increase in interest expense from external financing
Other revenue	277,843,173.12	64,267,693.37	332.32	Increase in government grants
Investment gains	1,456,680,339.72	8,397,668,502.54	-82.65	Decrease in gains from disposal of financial instruments
Gains or losses from changes in fair value	4,268,134,332.83	-590,110,828.10	N/A	Increase in fair value of financial instruments
Other business income	5,445,639,421.32	8,982,237,963.68	-39.37	Decrease in income from commodity trading of future subsidairies
Credit impairment loss	1,085,890,657.71	403,827,089.40	168.90	Increase in impairment provision for financial assets held under resale agreements
Provision for other assets impairment	-59,240,650.09	-8,231,953.56	N/A	Increase in reversal of impairment provision for bulk commodities of future subsidairies
Non-operating income	3,764,115.75	7,280,434.65	-48.30	Decrease in liquidated damages received
Income tax expense	495,849,637.20	1,289,704,894.30	-61.55	Decrease in income tax expense for the period

II. Information of Shareholders

(I) Total number of shareholders of ordinary shares and the number of shareholders of preference shares with restored voting rights and the shareholdings of the top ten shareholders

Unit: Share

Total number of shareholders of ordinary shares as at the end of the reporting period	293,567 (including 293,503 A shareholders and 64 H shareholders)			Number of shareholders of preference shares with restored voting rights as at the end of the reporting period (if any)		N/A
Shareholdings of the top ten shareholders						
Name of shareholders	Nature of shareholders	Percentage of shareholdings (%)	Number of shares held	Number of shares held subject to selling restrictions (Share)	Pledged, marked or frozen	
					Share status	Number
China Jianyin Investment Limited	State-owned legal person	26.34	6,596,306,947	0	–	–
Central Huijin Investment Ltd.	State shares	20.05	5,020,606,527	0	–	–
HKSCC Nominees Limited	Overseas legal person	10.00	2,503,796,170	0	N/A	N/A
Shanghai Jiushi (Group) Co., Ltd.	State-owned legal person	4.83	1,210,046,389	0	–	0
Sichuan Development Holding Co., Ltd.	State-owned legal person	4.49	1,124,543,633	0	–	0
China Everbright Group Ltd.	State-owned legal person	3.99	999,000,000	0	Pledged	67,500,000
China Securities Finance Corporation Limited	Domestic general legal person	2.54	635,215,426	0	–	0
Xinjiang Financial Investment Co., Ltd.	State-owned legal person	1.84	460,642,216	0	Pledged	217,000,000
Hong Kong Securities Clearing Company Limited	Overseas legal person	1.15	289,005,541	0	–	0
China Construction Bank Corporation — Guotai CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund	Fund, wealth management product, etc.	0.79	197,627,680	0	–	0

Shareholdings of top ten ordinary shareholders without selling restrictions			
Name of shareholders	Number of ordinary shares without selling restrictions	Type of shares	
		Type of shares	Number
China Jianyin Investment Limited	6,596,306,947	RMB-denominated ordinary shares	6,596,306,947
Central Huijin Investment Ltd.	5,020,606,527	RMB-denominated ordinary shares	5,020,606,527
HKSCC Nominees Limited	2,503,796,170	Overseas listed foreign shares	2,503,796,170
Shanghai Jiushi (Group) Co., Ltd.	1,210,046,389	RMB-denominated ordinary shares	1,210,046,389
Sichuan Development Holding Co., Ltd.	1,124,543,633	RMB-denominated ordinary shares	1,124,543,633
China Everbright Group Ltd.	999,000,000	RMB-denominated ordinary shares	999,000,000
China Securities Finance Corporation Limited	635,215,426	RMB-denominated ordinary shares	635,215,426
Xinjiang Financial Investment Co., Ltd.	460,642,216	RMB-denominated ordinary shares	460,642,216
Hong Kong Securities Clearing Company Limited	289,005,541	RMB-denominated ordinary shares	289,005,541
China Construction Bank Corporation — Guotai CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund	197,627,680	RMB-denominated ordinary shares	197,627,680
Descriptions on the related relationship or parties acting-in-concert among the aforesaid shareholders	Central Huijin Investment Ltd. holds the entire equity interest in China Jianyin Investment Limited and 63.16% of equity interest in China Everbright Group Ltd.		
Description on any of the top ten shareholders participating in the margin financing and securities lending business (if any)	Due to the maturity of the contract regarding engagement in the margin and securities refinancing business, the number of shares held by the Company's shareholder Shanghai Jiushi (Group) Co., Ltd., at the end of the reporting period increased by 3,062,900 shares as compared with the end of June 2022.		

Notes: 1. Among the H shareholders of the Company, HKSCC Nominees Limited holds the H shares on behalf of the non-registered shareholders;

2. In the above table, the shares held by HKSCC Nominees Limited are overseas listed foreign shares (H shares) and shares held by other shareholders are RMB-denominated ordinary shares (A shares).

(II) Total number of shareholders of preference shares of the Company and the shareholdings of the top ten shareholders of preference shares

☐ Applicable ✓ Not applicable

III. Other Significant Events

✓ Applicable ☐ Not applicable

(I) Changes in directors

On August 5, 2022, the Company convened the tenth meeting of the fifth session of the Board of Directors, at which the Resolution regarding the Nomination of Candidate for Director was considered and approved, agreeing to nominate Mr. Liu Jian as a candidate for an executive director of the fifth session of the Board of Directors of the Company. On August 26, 2022, the first extraordinary general meeting of the Company in 2022 considered and approved the Resolution regarding the Election of Director of the Company and elected Mr. Liu Jian as a director (executive director) of the fifth session of the Board of Directors. At the same day, the Company convened the eleventh meeting of the fifth session of the Board of Directors, at which considered and approved the Resolution Regarding the Election of Chairman of the Fifth Session of the Board of Directors, pursuant to which Mr. Liu Jian, a director, was elected as the chairman of the fifth session of the Board of Directors for a term from August 26, 2022 until the expiry of the term of office of the fifth session of the Board of Directors.

On August 26, 2022, due to work arrangement, Mr. Chu Xiaoming tendered the written resignation letter, applying for resignation as the chairman of the fifth session of the Board of Directors, an executive director, the chairman of the strategy committee of the Board of Directors, a member of the remuneration and nomination committee of the Board of Directors and the authorized representative of the Company (the"**Authorized Representative**") under Rule 3.05 of the Listing Rules. His resignation took effect upon the delivery of resignation report to the Board of Directors on August 26, 2022. (For details, please refer to the relevant announcements disclosed by the Company in China Securities Journal, Securities Times and Shanghai Securities News, as well as the website of Cninfo at www.cninfo.com.cn on August 6 and August 27, 2022 and the website of the Hong Kong Stock Exchange at www.hkexnews.hk on August 5 and August 26, 2022.)

(II) Changes in Authorized Representative

On August 26, 2022, the eleventh meeting of the fifth session of the Board of Directors of the Company considered and approved the appointment of Mr. Liu Jian as the Authorized Representative. His appointment took effect from the date of consideration and approval by the Board of Directors. Due to work arrangement, Mr. Chu Xiaoming resigned as the Authorized Representative. His resignation took effect upon the delivery of resignation report to the Board of Directors on August 26, 2022. (For details, please refer to the relevant announcements disclosed by the Company in China Securities Journal, Securities Times and Shanghai Securities News, as well as the website of Cninfo at www.cninfo.com.cn on August 27, 2022 and the website of the Hong Kong Stock Exchange at www.hkexnews.hk on August 26, 2022)

IV. Quarterly Financial Statements

(I) Financial Statements

Consolidated statements of financial position

Prepared by: Shenwan Hongyuan Group Co., Ltd. Unit: RMB

Item	**September 30, 2022**	December 31, 2021
Assets:		
Cash and bank balances	**120,746,856,344.58**	108,580,453,632.49
including: Cash held on behalf customers	**79,757,110,604.06**	77,541,617,392.65
Clearing settlement funds	**26,317,318,240.63**	24,343,165,506.63
including: Settlement funds held on behalf of customers	**8,294,521,600.09**	9,081,223,853.06
Margin accounts receivable	**63,388,031,334.64**	76,296,755,210.91
Derivative financial assets	**10,598,655,030.75**	2,800,299,619.84
Refundable deposits	**27,268,761,064.72**	29,113,660,023.59
Accounts receivable	**9,198,943,533.16**	4,093,736,594.48
Financial assets held under resale agreements	**22,746,553,775.53**	25,398,184,483.40
Financial investments:		
Financial assets held for trading	**282,119,956,366.00**	272,576,458,805.60
Debt investments	**3,994,165,028.96**	5,021,564,425.53
Other debt investments	**36,640,948,787.96**	37,125,399,149.14
Other equity instrument investments	**2,603,403,412.76**	2,623,807,751.94
Long-term equity investments	**3,923,709,079.91**	4,512,057,679.62
Investment properties	**49,101,555.25**	52,465,794.00
Property and equipment	**1,147,175,313.04**	1,126,484,508.82
Construction in progress	**208,156,421.47**	227,067,332.24
Right-of-use assets	**916,637,226.50**	948,606,204.58
Intangible assets	**246,690,079.04**	250,180,959.41
Deferred tax assets	**2,799,397,540.72**	2,570,403,334.75
Other assets	**2,254,738,030.89**	3,350,716,236.12
Total assets	**617,169,198,166.51**	601,011,467,253.09
Liabilities:		
Short-term borrowings	**3,538,910,689.73**	3,229,797,786.23
Short-term debt instruments issued	**36,486,755,776.29**	29,586,843,198.81
Placements from banks and other financial institutions	**504,703,803.97**	4,366,724,506.15
Financial liabilities at fair value through profit or loss	**5,106,891,880.26**	6,166,995,391.55
Derivative financial liabilities	**5,421,146,696.28**	7,309,855,457.95
Financial assets sold under repurchase agreements	**138,423,619,398.77**	137,977,519,780.54
Accounts payable to brokerage clients	**102,373,821,475.10**	104,738,358,649.63
Amounts payable to underwriting clients	**486,660,313.05**	–
Employee benefits payable	**4,629,973,375.66**	6,226,949,469.47
Tax liabilities	**778,053,049.68**	2,689,015,801.16
Long-term bonds	**158,098,902,185.60**	160,486,724,010.28
Lease liabilities	**944,369,470.17**	969,215,294.92
Accounts payable	**28,337,847,001.91**	16,950,753,669.24
Deferred tax liabilities	**2,481,627.49**	27,297,930.73
Contract liabilities	**118,357,384.54**	140,220,205.93
Other liabilities	**13,258,609,153.12**	13,090,602,080.24
Total liabilities	**498,511,103,281.62**	493,956,873,232.83
Shareholders' equity:		
Share capital	**25,039,944,560.00**	25,039,944,560.00
Capital reserve	**19,367,146,136.46**	19,367,146,136.46
Other comprehensive income	**-689,812,035.60**	-640,305,705.98
Surplus reserve	**3,860,338,868.32**	3,860,338,868.32
General reserve	**16,284,846,785.84**	16,236,742,750.91
Retained profits	**33,050,061,353.51**	31,358,141,449.76
Total equity attributable to shareholders of the Company	**96,912,525,668.53**	95,222,008,059.47
Non-controlling interests	**21,745,569,216.36**	11,832,585,960.79
Total equity	**118,658,094,884.89**	107,054,594,020.26
Total liabilities and equity	**617,169,198,166.51**	601,011,467,253.09

Legal representative of the Company:	Person in charge of the accounting affairs of the Company:	Person in charge of the accounting department:
Huang Hao	Ren Quansheng	Zhang Yan

Consolidated statements of profit or loss

Prepared by: Shenwan Hongyuan Group Co., Ltd. Unit: RMB

Item	**January to September 2022**	January to September 2021
I. Operating income	**18,056,766,355.39**	24,891,090,025.69
Net income from fee and commission	**6,521,299,038.74**	6,986,901,780.65
including: Net income from brokerage business	**4,067,391,464.26**	4,810,826,534.35
Net income from investment banking business	**1,384,444,000.47**	1,166,600,864.28
Net income from asset management and fund management business	**972,361,128.22**	937,956,941.98
Net interest income	**113,971,772.55**	1,076,306,615.21
Including: Interest income	**7,451,232,406.84**	8,330,369,846.54
Interest expenses	**7,337,260,634.29**	7,254,063,231.33
Other revenue	**277,843,173.12**	64,267,693.37
Investment gains	**1,456,680,339.72**	8,397,668,502.54
Including: Income from investment in associates and joint ventures	**468,855,928.65**	540,135,454.45
Derecognition income of financial assets measured at amortized cost	**16,603,432.40**	–
Gains or losses from changes in fair value	**4,268,134,332.83**	-590,110,828.10
Gains from asset disposals	**1,614,560.75**	2,066,823.26
Foreign exchange gains	**-28,416,283.64**	-28,248,524.92
Other business income	**5,445,639,421.32**	8,982,237,963.68
II. Operating expenses	**12,962,648,588.35**	16,084,856,258.29
Tax and surcharges	**106,200,169.92**	132,089,610.71
General and administrative expenses	**6,569,968,186.66**	6,714,668,053.02
Credit impairment loss	**1,085,890,657.71**	403,827,089.40
Provision for other assets impairment	**-59,240,650.09**	-8,231,953.56
Other business costs	**5,259,830,224.15**	8,842,503,458.72
III. Operating profit	**5,094,117,767.04**	8,806,233,767.40
Add: Non-operating income	**3,764,115.75**	7,280,434.65
Less: Non-operating expenses	**61,650,674.04**	54,052,210.72
IV. Total profit	**5,036,231,208.75**	8,759,461,991.33
Less: Income tax expense	**495,849,637.20**	1,289,704,894.30
V. Net profit	**4,540,381,571.55**	7,469,757,097.03
(I) Net profit classified by continuity of operations		
1. Net profit from continuing operations	**4,540,381,571.55**	7,469,757,097.03
2. Net profit from discontinued operations	**–**	–
(II) Net profit classified by ownership		
1. Shareholders of the Company	**4,279,033,307.09**	7,409,477,706.79
2. Non-controlling interests	**261,348,264.46**	60,279,390.24

Prepared by: Shenwan Hongyuan Group Co., Ltd. Unit: RMB

Item	January to September 2022	January to September 2021
VI. Other comprehensive income, net of tax	**-17,857,005.59**	-126,141,173.85
Other comprehensive income (net of tax) attributable to shareholders of the Company	**-84,521,242.03**	-108,216,834.52
(I) Items that will not be reclassified to profit or loss	**-419,260,659.77**	-256,152,013.24
1. Changes in fair value of other equity instrument investments	**-419,260,659.77**	-256,152,013.24
(II) Items that may be reclassified to profit or loss	**334,739,417.74**	147,935,178.72
1. Other comprehensive income that can be transferred to profit or loss under the equity method	**6,948,926.64**	-584,618.98
2. Changes in fair value of other debt investments	**-105,314,564.44**	15,123,722.32
3. Credit impairment provisions of other debt investments	**47,414,466.67**	146,169,674.63
4. Exchange differences on translation of financial statements in foreign currencies	**385,690,588.87**	-12,773,599.25
Other comprehensive income (net of tax) attributable to non-controlling interests	**66,664,236.44**	-17,924,339.33
VII. Total comprehensive income	**4,522,524,565.96**	7,343,615,923.18
Attributable to: Shareholders of the Company	**4,194,512,065.06**	7,301,260,872.27
Non-controlling interests	**328,012,500.90**	42,355,050.91
VIII. Earnings per share		
(I) Basic earnings per share	**0.17**	0.30
(II) Diluted earnings per share	**0.17**	0.30

Legal representative of the Company: Huang Hao

Person in charge of the accounting affairs of the Company: Ren Quansheng

Person in charge of the accounting department: Zhang Yan

Consolidated statements of cash flow

Prepared by: Shenwan Hongyuan Group Co., Ltd. Unit: RMB

Item	**January to September 2022**	January to September 2021
I. Cash flows from operating activities:		
Proceeds from interest income, fee and commission income	**17,291,621,724.51**	19,082,565,330.01
Net increase in placements from other financial institutions	**–**	2,683,684,110.00
Net increase in repurchases businesses	**1,797,462,918.22**	30,111,855,559.01
Net decrease in margin accounts receivable	**12,299,931,969.38**	–
Net increase in customer brokerage deposits	**–**	2,562,547,447.78
Proceeds from other operating activities	**4,161,070,285.69**	3,526,213,828.27
Sub-total of cash inflows from operating activities	**35,550,086,897.80**	57,966,866,275.07
Net increase in financial instruments held for trading	**6,194,752,278.87**	72,442,703,673.71
Net increase in margin accounts receivable	**–**	2,952,538,527.22
Net decrease in placements from other financial institutions	**3,855,996,270.00**	–
Net decrease in customer brokerage deposits	**3,729,557,936.55**	–
Payment for interest expenses, fee and commission expenses	**3,450,090,585.20**	4,197,588,474.54
Cash paid to and paid for employees	**6,529,941,464.58**	5,562,433,818.66
Payment of taxes	**2,820,765,686.10**	2,910,080,545.12
Payment for other operating activities	**5,459,111,511.66**	7,112,036,600.23
Sub-total of cash outflows from operating activities	**32,040,215,732.96**	95,177,381,639.48
Net cash generated from operating activities	**3,509,871,164.84**	-37,210,515,364.41
II. Cash flows from investing activities:		
Proceeds from disposal of investments	**–**	33,560,929,610.75
Investment returns received	**1,720,125,390.86**	3,305,349,867.28
Proceeds from disposal of fixed assets, intangible assets and other long-term assets	**15,161,574.08**	16,030,161.26
Proceeds from other investing activities	**928,958.33**	–
Sub-total of cash inflows from investing activities	**1,736,215,923.27**	36,882,309,639.29
Payment for acquisition of investments	**1,357,394,653.07**	–
Payment for acquisition of fixed assets, intangible assets and other long-term assets	**256,756,629.13**	196,550,454.68
Sub-total of cash outflows from investing activities	**1,614,151,282.20**	196,550,454.68
Net cash generated from investing activities	**122,064,641.07**	36,685,759,184.61

Prepared by: Shenwan Hongyuan Group Co., Ltd. Unit: RMB

Item	**January to September 2022**	January to September 2021
III. Cash flows from financing activities:		
Cash received from absorbing investment	**9,789,070,754.68**	5,355,250,000.00
Of which: Cash received from non-controlling shareholders' investments in subsidiaries	**9,789,070,754.68**	55,250,000.00
Proceeds from loans and borrowings	**4,188,410,881.59**	4,389,511,496.53
Proceeds from issuance of bonds and debt instruments	**85,081,801,964.15**	119,735,344,204.87
Sub-total of cash inflows from financing activities	**99,059,283,600.42**	129,480,105,701.40
Loans, bonds and debt instruments repaid	**84,378,054,022.31**	101,297,109,899.16
Dividends and interest for loans, bonds and debt instruments paid	**7,816,548,605.74**	7,079,906,201.69
Including: dividends and profit paid to non-controlling interests	**204,100,000.00**	12,848,262.36
Payment for lease liabilities	**340,276,362.38**	304,380,063.62
Sub-total of cash outflows from financing activities	**92,534,878,990.43**	108,681,396,164.47
Net cash generated from financing activities	**6,524,404,609.99**	20,798,709,536.93
IV. Effect of foreign exchange differences	**-26,680,625.65**	-26,660,926.85
V. Net increase in cash and cash equivalents	**10,129,659,790.25**	20,247,292,430.28
Add: Cash and cash equivalents at the beginning of the period	**146,061,433,215.75**	123,198,978,108.43
VI. Cash and cash equivalents at the end of the period	**156,191,093,006.00**	143,446,270,538.71

Legal representative of the Company: Huang Hao

Person in charge of the accounting affairs of the Company: Ren Quansheng

Person in charge of the accounting department: Zhang Yan

(II) Audit Report

Whether the third quarterly report is audited

☐ Yes ✓ No

The Board of Directors
Shenwan Hongyuan Group Co., Ltd.
Liu Jian
Chairman

October 28, 2022