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**中信证券股份有限公司**  
**CITIC Securities Company Limited**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 6030)**

## **2022 THIRD QUARTERLY RESULTS**

This announcement is made pursuant to the disclosure obligations under Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The unaudited results of the Group for the third quarter ended 30 September 2022 are summarized as follows:

- The Group recorded an operating revenue of RMB14,936,110,584.58; the net profit attributable to owners of the parent amounted to RMB5,371,219,258.26.
- This report was prepared in accordance with the relevant disclosure requirements applicable to quarterly reports of listed companies issued by the Shanghai Stock Exchange.
- The financial information contained in this report was prepared in accordance with the PRC GAAP.

The contents of this report are consistent with the relevant announcement published by the Company on the Shanghai Stock Exchange. This announcement is published simultaneously in Hong Kong and Mainland China.

## §1 Important Notice

- 1.1 The board of directors (the “**Board**”) and the supervisory committee (the “**Supervisory Committee**”), together with the directors (the “**Directors**”), supervisors and senior management of CITIC Securities Company Limited (the “**Company**”) warrant the truthfulness, accuracy and completeness of this report and that there is no false representation, misleading statement contained herein or material omission from this report, and for which they will assume joint and several legal liabilities.
- 1.2 This report was considered and approved at the 46th Meeting of the Seventh Session of the Board of the Company with all the Directors attended. None of the Directors raised any objection to this report.
- 1.3 The head of the Company, the Chief Financial Officer and the head of accounting department warrant that the financial statements set out in this report are true, accurate and complete.
- 1.4 This report is unaudited and prepared in accordance with the disclosure requirements for, and in the required form of financial statements under the Generally Accepted Accounting Principles in the People’s Republic of China (the “**PRC GAAP**”).
- 1.5 The Company prepared this report in both English and Chinese languages. In the event of any discrepancy between the English version and Chinese version of this report, the Chinese version shall prevail.
- 1.6 “Reporting Period” refers to the three months ended 30 September 2022.
- 1.7 “Group” refers to the Company and its subsidiaries.

## §2 Basic Information of the Company

### 2.1 Key financial data

*In RMB Yuan*

Items	Reporting Period	Change as compared to the corresponding period of last year (%)	Nine months ended 30 September 2022	Change as compared to the corresponding period of last year (%)
Operating revenue	14,936,110,584.58	-25.66	49,821,498,122.30	-13.82
Net profit attributable to owners of the parent	5,371,219,258.26	-1.39	16,567,546,038.10	-6.11
Net profit attributable to owners of the parent excluding extraordinary gains and losses	5,278,009,337.52	-2.09	16,217,783,087.37	-7.49
Net cash inflow/(outflow) from operating activities	-41,506,628,225.39	-256.94	61,749,450,115.86	115.33
Basic earnings per share (RMB/share)	0.35	-16.67	1.11	-18.38
Diluted earnings per share (RMB/share)	0.35	-16.67	1.11	-18.38
Return on weighted average equity (%)	2.16	Decreased by 0.66 percentage point	6.80	Decreased by 2.54 percentage points
	As at 30 September 2022		As at 31 December 2021	Change as compared to the end of last year (%)
Total assets	1,335,253,231,875.58		1,278,664,775,096.62	4.43
Equity attributable to owners of the parent	248,794,069,969.43		209,171,333,355.47	18.94

## 2.2 Items and amounts of extraordinary gains and losses

*In RMB Yuan*

<b>Items</b>	<b>Reporting Period</b>	<b>Nine months ended 30 September 2022</b>	<b>Notes</b>
Profits or losses from disposal of non-current assets	1,494,593.05	9,347,974.87	Mainly gains from disposal of fixed assets
Government subsidies recognized in current period's profit or loss, except for government subsidies which are closely related to the Company's ordinary business, in line with national policies, and calculated according to certain standards or continuously granted in fixed amount	67,460,528.28	247,968,220.85	Mainly government subsidies
Non-operating income/expenses other than the above items	42,597,189.70	199,998,695.59	—
Less: Effect on income tax	16,978,153.99	102,554,626.72	—
Effect on non-controlling interests, after tax	1,364,236.30	4,997,313.86	—
Total	93,209,920.74	349,762,950.73	—

## 2.3 Changes in key accounting data and financial indicators and the reasons thereof

Items	Increase/ Decrease (%)	Main reason
Net cash inflow/(outflow) from operating activities during the Reporting Period	-256.94	Increase in net cash outflow from operating activities generated from customer brokerage deposits and due to banks and other financial institutions
Net cash inflow/(outflow) from operating activities for the nine months ended 30 September 2022	115.33	Increase in net cash inflow from operating activities generated from financial assets held for trading and margin accounts
Investment income for the nine months ended 30 September 2022	45.38	Increase in gains from holding financial assets
Other income for the nine months ended 30 September 2022	31.57	Increase in gains from government subsidies relating to the daily activities of the Company
Gains and losses arising from changes in the fair value for the nine months ended 30 September 2022	-8,562.49	Change of fair value of financial instruments due to fluctuation in the securities market
Foreign exchange gains and losses for the nine months ended 30 September 2022	748.76	Change in foreign exchange rate
Other operating income for the nine months ended 30 September 2022	-39.12	Decrease in sales income of commodities trade of subsidiaries
Gains from disposal of assets for the nine months ended 30 September 2022	-75.41	Decrease in gains from disposal of non-current assets
Impairment losses on other assets for the nine months ended 30 September 2022	-79.47	Mainly from provision for inventory depreciation by subsidiaries
Expected credit losses for the nine months ended 30 September 2022	-94.03	Reversal of expected credit losses on financing business
Other operating expenses and costs for the nine months ended 30 September 2022	-37.83	Decrease in sales cost of commodities trade of subsidiaries
Non-operating income for the nine months ended 30 September 2022	765.08	Default income from commodities customers recognized by subsidiaries
Non-operating expenses for the nine months ended 30 September 2022	-33.66	Decrease in pending litigations
Other comprehensive income, net of tax for the nine months ended 30 September 2022	220.73	Change in foreign currency translation difference

### §3 Information on Shareholders

Unit: Share

#### Shareholdings of the top 10 shareholders

Name of shareholder	Nature of shareholder	Number of shares held	Percentage (%)	Number of shares held subject to trading moratorium	Pledged, marked or frozen Status	Number of shares
HKSCC Nominees Limited <sup>note 2</sup>	Foreign legal person	2,618,891,545	17.67	—	Unknown	—
CITIC Corporation Limited <sup>note 3</sup>	State-owned legal person	2,299,650,108	15.52	—	Nil	—
Guangzhou Yuexiu Financial Holdings Group Limited <sup>note 4</sup>	State-owned legal person	626,191,828	4.23	626,191,828	Nil	—
Hong Kong Securities Clearing Company Limited <sup>note 5</sup>	Foreign legal person	500,308,610	3.38	—	Nil	—
Guangzhou Yuexiu Financial Holdings Group Co., Ltd. <sup>note 4</sup>	State-owned legal person	305,155,945	2.06	305,155,945	Nil	—
China Construction Bank Corporation — Guotai CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund	Unknown	214,244,321	1.45	—	Nil	—
Central Huijin Asset Management Corporation Limited	State-owned legal person	205,146,964	1.38	—	Nil	—
Da Cheng Fund — Agricultural Bank — Da Cheng China Securities and Financial Assets Management Program	Unknown	176,785,150	1.19	—	Nil	—
China AMC Fund — Agricultural Bank — China AMC China Securities and Financial Assets Management Program	Unknown	166,143,027	1.12	—	Nil	—
Zhong Ou Fund — Agricultural Bank — Zhong Ou China Securities and Financial Assets Management Program	Unknown	161,205,735	1.09	—	Nil	—

**Shareholdings of the top 10 shareholders not  
subject to trading moratorium**

Name of shareholder	Number of tradable shares held not subject to trading moratorium	Class and number of shares	
		Class	Number
HKSCC Nominees Limited	2,618,891,545	Overseas-listed foreign shares	2,618,891,545
CITIC Corporation Limited	2,299,650,108	RMB-denominated ordinary shares	2,299,650,108
Hong Kong Securities Clearing Company Limited	500,308,610	RMB-denominated ordinary shares	500,308,610
China Construction Bank Corporation — Guotai CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund	214,244,321	RMB-denominated ordinary shares	214,244,321
Central Huijin Asset Management Corporation Limited	205,146,964	RMB-denominated ordinary shares	205,146,964
Da Cheng Fund — Agricultural Bank — Da Cheng China Securities and Financial Assets Management Program	176,785,150	RMB-denominated ordinary shares	176,785,150
China AMC Fund — Agricultural Bank — China AMC China Securities and Financial Assets Management Program	166,143,027	RMB-denominated ordinary shares	166,143,027
Zhong Ou Fund — Agricultural Bank — Zhong Ou China Securities and Financial Assets Management Program	161,205,735	RMB-denominated ordinary shares	161,205,735
GF Fund — Agricultural Bank — GF China Securities and Financial Assets Management Program	161,057,499	RMB-denominated ordinary shares	161,057,499
China Southern Fund — Agricultural Bank — China Southern China Securities and Financial Assets Management Program	160,527,420	RMB-denominated ordinary shares	160,527,420

Explanation on related party or concert party relationship among the above shareholders

Guangzhou Yuexiu Financial Holdings Group Limited is a wholly-owned subsidiary of Guangzhou Yuexiu Financial Holdings Group Co., Ltd., thus they are parties acting in concert. The Company is not aware of any related party or concert party relationship among the other shareholders above

- Note 1:* As of 30 September 2022, the total number of the shareholders of the Company was 632,252, among which 632,091 were A shareholders and 161 were registered H shareholders
- Note 2:* HKSCC Nominees Limited is the nominal holder of the shares held by non-registered H shareholders of the Company
- Note 3:* As of 30 September 2022, CITIC Limited, the party acting in concert with CITIC Corporation Limited (“**CITIC Corporation Limited**”), held 434,311,604 H shares of the Company. CITIC Corporation Limited and its concert parties held 2,733,961,712 shares of the Company in total, representing 18.45% of the total issued shares of the Company
- Note 4:* As of 30 September 2022, Guangzhou Yuexiu Financial Holdings Group Co., Ltd. directly held 305,155,945 A shares of the Company, and Guangzhou Yuexiu Financial Holdings Group Limited directly held 626,191,828 A shares of the Company, indirectly held 122,468,100 H shares of the Company as a non-registered shareholder of Southbound Trading under the Shanghai-Hong Kong Stock Connect, indirectly held 125,966,093 H Shares of the Company through its wholly-owned subsidiary, Yuexiu Financial International Holding Limited, totaling 1,179,781,966 shares of the Company, and representing 7.96% of the total issued shares of the Company
- Note 5:* The shares held by Hong Kong Securities Clearing Company Limited refer to shares held by non-registered shareholders of Northbound Trading under the Shanghai-Hong Kong Stock Connect
- Note 6:* Nature of A shareholders represents the nature of account held by A shareholders with the Shanghai Branch of China Securities Depository and Clearing Corporation Limited



## §4 Significant Events

### 4.1 Changes of branches

#### *The Company*

During the nine months ended 30 September 2022, the Company established two new securities outlets, renamed four securities outlets as branch offices and completed the same-city relocation of two branch offices and 17 securities outlets.

Details of the new establishments are as follows:

<b>No.</b>	<b>Name of Outlets</b>	<b>Address</b>
1	Yixing Xincheng Road Securities Outlet	No. 2 Xincheng Road, Yixing City New Street, Wuxi City, Jiangsu Province
2	Suqian Fazhan Avenue Securities Outlet	Room 103, 1/F, Sushang Building, No. 675 Hongze Lake Road, Sucheng District, Suqian City, Jiangsu Province

Details of change of branch names are as follows:

<b>No.</b>	<b>Original Name of Branches</b>	<b>Current Name of Branches</b>
1	Zhuhai Jingshan Road Securities Outlet	Zhuhai Branch Office
2	Zhongshan Zhongshan Fourth Road Securities Outlet	Zhongshan Branch Office
3	Changzhou Huanfu Road Securities Outlet	Changzhou Branch Office
4	Zhenjiang Zhengdong Road Securities Outlet	Zhenjiang Branch Office

Details of the relocation are as follows:

<b>No.</b>	<b>Original Name of Branches</b>	<b>Current Name of Branches</b>	<b>Address After Relocation</b>
1	Hangzhou Fengqi East Road Securities Outlet	Hangzhou Qingchun East Road Securities Outlet	Room 902, 9/F, Xizi Lianhe Building, No. 1-1 (Temporary), Qingchun East Road, Shangcheng District, Hangzhou City, Zhejiang Province
2	Liaoyang Xinhua Road Securities Outlet	Liaoyang Minzhu Road Securities Outlet	1-2/F, No. 11, Phase 1, Minzhu Road, Baita District, Liaoyang, Liaoning Province
3	Fuzhou Changle North Road Securities Outlet	Fuzhou Zhenwu Road Securities Outlet	Unit 06, 15/F, Fusheng Qianlong Plaza, No. 70, Zhenwu Road, Ninghua Street, Taijiang District, Fuzhou, Fujian Province
4	Quanzhou Baozhou Road Securities Outlet	Quanzhou Wenling North Road Securities Outlet	Room A1801, Building 1, Fulin Xintiandi Commerce District, No. 354-1, Wenling North Road, Promoting Community, Lizhong Street, Licheng District, Quanzhou, Fujian Province
5	Jinjiang Changxing Road Securities Outlet	Jinjiang Century Avenue Securities Outlet	Units 11, 12, 13 and 15, 12/F, Building D, Baolong Center, No. 520, Century Avenue, Qingyang Street, Jinjiang City, Quanzhou, Fujian Province
6	Beijing Sanyuanqiao Securities Outlet	Beijing Sanyuanqiao Securities Outlet	Room 102-01, Unit 01, 1/F, and Room 603A (inside 601) Unit 01, 6/F, Building 1, No. B2 Dongsanhuan North Road, Chaoyang District, Beijing
7	Luqiao Fushi Road Securities Outlet	Luqiao Yinzuo North Street Securities Outlet	Rooms 407 and 408 (commercial offices), Building 8, Starlight Park, No. 977 Yinzuo North Street, Lubei Street, Luqiao District, Taizhou, Zhejiang Province

<b>No.</b>	<b>Original Name of Branches</b>	<b>Current Name of Branches</b>	<b>Address After Relocation</b>
8	Beijing Branch Office	Beijing Branch Office	Rooms 01 and 02 (inside 101), 1/F, Rooms 01, 02, 03, 05 and 06 (inside 201), 2/F, Room 01 (inside 301), 3/F, Building 1, No. 38 Yard Dongsanhuan North Road, Chaoyang District, Beijing
9	Wuhan Zhongnan Road Securities Outlet	Wuchang Securities Outlet	Units R3 and R5, 38/F (Nominal Floor: 38/F, Actual Floor: 33/F), T1 Office Building, Changchenghui, No. 9 Zhongbei Road, Fruit Lake Street, Wuchang District, Wuhan, Hubei Province
10	Wenzhou Tangjiaqiao Securities Outlet	Wenzhou Fudong Road Securities Outlet	Rooms 120, 215 and 216, Buildings 1 and 2, Feizhenyuan, No. 268 Fudong Road, Nanhui Street, Lucheng District, Wenzhou, Zhejiang Province
11	Shaoxing Xingyue Road Securities Outlet	Shaoxing Qunxian Road Securities Outlet	No. 1474 Qunxian Road, Keqiao Street, Keqiao District, Shaoxing, Zhejiang Province
12	Ningbo Branch Office	Ningbo Branch Office	7-1-1, 7-1-2, 7-1-3 and 7-1-4, No. 455 Haiyan North Road, Fuming Street, Yinzhou District, Ningbo, Zhejiang Province
13	Changsha Furong Middle Road Securities Outlet	Changsha Furong Middle Road Securities Outlet	No. 101, 1/F, No. 459 Furong Middle Road, Kaifu District, Changsha, Hunan Province

<b>No.</b>	<b>Original Name of Branches</b>	<b>Current Name of Branches</b>	<b>Address After Relocation</b>
14	Pujiang Hengchang Fortune Plaza Securities Outlet	Pujiang Zhongshan North Road Securities Outlet	No. 189 Zhongshan North Road, Pujiang County, Zhejiang Province
15	Beijing Zhongguancun East Road Outlet	Beijing Shangdi Securities Outlet	No. 2, Room 07, 1/F and No. 2, Room 05, 2/F, Podium Building, Building 1, No. 10 Xiaoying West Road, Haidian District, Beijing
16	Beijing Dongzhimen Securities Outlet	Beijing Jianguomen Securities Outlet	Room 401, 4/F, No. 5 Jianguomen North Avenue, Dongcheng District, Beijing
17	Hangzhou Fengqi Road Second Securities Outlet	Hangzhou Hongtai Road Securities Outlet	Room 109 and Rooms 308-310, Building 5, No. 128 Hongtai Road, Pengbu Street, Shangcheng District, Hangzhou, Zhejiang Province
18	Datong Yuhe West Road Securities Outlet	Datong Yingbin Street Securities Outlet	Ground Floor, Tower A, Guojin Center, Yingbin Street, Pingcheng District, Datong, Shanxi Province
19	Shenzhen Bao'an Securities Outlet	Shenzhen Bao'an Securities Outlet	No. 1704 and 1705, 17/F, Tower A, Hainabaichuan Headquarters Building, No. 6 Baoxing Road, Haibin Community, Xin'an Street, Bao'an District, Shenzhen, Guangdong Province

As at the end of the Reporting Period, the Company had 45 branch offices and 222 securities outlets.

**CITIC Securities (Shandong) Co., Ltd. (a wholly-owned subsidiary of the Company, “CITIC Securities (Shandong)”)**

During the nine months ended 30 September 2022, there were no changes in the branches of CITIC Securities (Shandong). As at the end of the Reporting Period, CITIC Securities (Shandong) had six branch offices and 64 securities outlets.

**CITIC Futures Company Limited (a wholly-owned subsidiary of the Company, “CITIC Futures”)**

During the nine months ended 30 September 2022, CITIC Futures established one new branch office and completed the same-city relocation of ten branch offices.

Details of the new establishments are as follows:

<b>No.</b>	<b>Name of Branch Offices</b>	<b>Address</b>
1	Foshan Branch Offices	Rooms 2810–2812, Tower B, Vanke Financial Center, No. 57 Jihua 5th Road, Chancheng District, Foshan City, Guangdong Province

Details of the relocation are as follows:

<b>No.</b>	<b>Original Name of Branch Offices</b>	<b>Current Name of Branch Offices</b>	<b>Address After Relocation</b>
1	Zhongnan Branch Office	Zhongnan Branch Office	Houses No. 2 to 5, 18/F, Guangfa Bank Building, No. 737 Construction Avenue, Jiangnan District, Wuhan, Hubei Province
2	Northeast Branch Office	Northeast Branch Office	Rooms 0802 and 0803, No. 11 Wenyi Road, Heping District, Shenyang, Liaoning Province

<b>No.</b>	<b>Original Name of Branch Offices</b>	<b>Current Name of Branch Offices</b>	<b>Address After Relocation</b>
3	Guizhou Branch Office	Guizhou Branch Office	Room 1 (Attachment No. 3), 24/F, Building 9, Guiyang International Finance Center TI Business District Project, Lincheng Road, Guanshan Lake District, Guiyang, Guizhou Province
4	South China Branch Office	South China Branch Office	Rooms 901-905A, Taiping Finance Tower, No. 6001 Yitian Road, Fuxin Community, Lianhua Street, Futian District, Shenzhen, Guangdong Province
5	Beijing Chaoyang Branch Office	Beijing Chaoyang Branch Office	Room 201, Unit 01, 2/F, Building 1, No. B2 Dongsanhuan North Road, Chaoyang District, Beijing
6	Xiamen Branch Office	Xiamen Branch Office	Unit DEF, 21/F, International Bank Building, No. 8 Lujiang Road, Siming District, Xiamen, Fujian Province
7	Henan Branch Office	Henan Branch Office	No. 1601, 1605 and 1610, Future Building, No. 69, Future Road, Jinshui District, Zhengzhou, Henan Province
8	Yunnan Branch Office	Yunnan Branch Office	Units 4206 and 4207, 42/F, Kunming Henglong Plaza Office Building, No. 23 East Dongfeng Road, Panlong District, Kunming, Yunnan Province

<b>No.</b>	<b>Original Name of Branch Offices</b>	<b>Current Name of Branch Offices</b>	<b>Address After Relocation</b>
9	Shanghai CITIC Plaza Branch Office	Shanghai Hubin Road Branch Office	Room 1208A and Rooms 1209-1210, No. 150 Hubin Road, Huangpu District, Shanghai
10	Guangdong Branch Office	Guangdong Branch Office	Rooms 3601A, 3601B and 3602, No.761 Dongfeng East Road, Yuexiu District, Guangzhou City, Guangdong Province

As at the end of the Reporting Period, CITIC Futures had 46 branch offices and 4 futures outlets.

**CITIC Securities South China Company Limited (a wholly-owned subsidiary of the Company, “CITIC Securities South China”)**

During the nine months ended 30 September 2022, CITIC Securities South China established one new branch office and completed the same-city relocation of one securities outlet during the Reporting Period.

Details of the new establishments are as follows:

<b>No.</b>	<b>Name of Branch Offices</b>	<b>Address</b>
1	Guangdong Branch Office	Room 1001 (Part: Self-edited No. 02), No. 395 Linjiang Avenue, Tianhe District, Guangzhou, Guangdong Province

Details of the relocation are as follows:

<b>No.</b>	<b>Original Name of Outlets</b>	<b>Current Name of Outlets</b>	<b>Address After Relocation</b>
1	Zhaoqing Guta North Road Securities Outlet	Zhaoqing Xin'an 3rd Road Securities Outlet	House No. 1, 3/F, Commercial Building 11, Phase 8, Agile Plaza, No. 3 Xin'an 3rd Road, Duanzhou District, Zhaoqing, Guangdong Province

As at the end of the Reporting Period, CITIC Securities South China had two branch offices and 29 securities outlets.

**CITIC Securities International Co., Ltd. (中信証券國際有限公司) (a wholly-owned subsidiary of the Company, "CSI")**

During the nine months ended 30 September 2022, CSI established one new branch, details of which are as follows:

<b>No.</b>	<b>Name of Branch</b>	<b>Address</b>
1	ICC CITICS Plus Center	Units 6806B-6807, 68/F, International Commerce Centre, 1 Austin Road West, Tsim Sha Tsui, Hong Kong

As at the end of the Reporting Period, CSI had five branches.

**Kington Securities Limited Liability Company (金通證券有限責任公司) (a wholly-owned subsidiary of the Company, "Kington Securities")**

During the nine months ended 30 September 2022, there were no changes in the branches of Kington Securities. As at the end of the Reporting Period, Kington Securities had two securities outlets.



## 4.2 Litigation and arbitration

During the Reporting Period, the Company and its subsidiaries (the “**Group**”) had not been involved in any material litigation or arbitration, of which the amount under dispute is over RMB10 million and accounts for over 10% of the absolute value of the net assets as shown in the latest audited accounts of the Company, and thus is required to be disclosed pursuant to the Rules Governing the Listing of Stocks on Shanghai Stock Exchange. The litigation or arbitration of the Group which had been disclosed but had progress as of the date of publication of this report, is as follows (the Company has made sufficient provision for impairment in respect of the potential losses involved in the cases in accordance with relevant regulations):

### *Dispute on Contract Between the Company and Rightway Real Estate, Hunan Rightway, Dalian Haihui and FU Yanbin*

Due to the risk of default of bonds issued by Rightway Real Estate Development Co., Ltd. (正源房地產開發有限公司) (“**Rightway Real Estate**”) held by the Company, the Company filed a lawsuit with the Third Intermediate People’s Court of Beijing Municipality (“**Beijing Third Intermediate Court**”), requesting the issuer to pay the principal, interest, liquidated damages and the expenses incurred for realizing the creditor’s rights, and requesting the guarantors, being Hunan Rightway Shangfengshangshui Real Estate Development Co., Ltd. (湖南正源尚峰尚水房地產開發有限公司) (“**Hunan Rightway**”), Dalian Haihui Real Estate Development Co., Ltd. (大連海匯房地產開發有限公司) (“**Dalian Haihui**”) and FU Yanbin, to assume the guarantee liabilities. On 2 April 2020, the Court formally accepted the case. On 12 April 2021 and 16 November 2021, the first and second instance verdicts were issued, respectively, both in favor of the Company’s claims, and the Company subsequently applied to the Court for compulsory enforcement (please refer to the Company’s 2021 annual report for relevant case information). On 26 September 2022, the Company received a notice of responding to action from Liaoning High People’s Court (“**Liaoning High Court**”), and Hunan Rightway submitted an application to Liaoning High Court for retrial against the verdict of the second instance. Liaoning High Court has accepted the case for review and has not made any review conclusion.

***Dispute Between the Company and Macrolink Holding, Macrolink Mining, FU Jun on Stock-pledged Repo Transaction***

Due to the breach of contract by Macrolink Holding Co., Ltd. (“**Macrolink Holding**”) in conducting stock-pledged repo transaction with the Company, on 23 March 2020, the Company applied to the Beijing Third Intermediate Court for compulsory enforcement, requesting Macrolink Holding to repay the outstanding principal of RMB787 million, as well as the corresponding interest, liquidated damages, expenses incurred for realizing the creditor’s rights and other fees. On 1 April 2020, the Court accepted the case and the case is currently in the process of enforcement (please refer to the Company’s 2022 interim report for relevant case information). On 13 September 2022, the Company learned that Macrolink Mining Co., Ltd. (“**Macrolink Mining**”) was ruled by the First Intermediate People’s Court of Beijing Municipality to be accepted for bankruptcy and reorganization.

***Dispute Between CITIC Securities South China and Ruifeng Group on Stock-pledged Repo Transaction***

As Guangzhou Ruifeng Group Co., Ltd. (“**Ruifeng Group**”) defaulted on the stock pledge business with former Guangzhou Securities (as previously named, and renamed as CITIC Securities South China in January 2020, same below), on 5 August 2019, former Guangzhou Securities applied to the Guangzhou Intermediate People’s Court (“**Guangzhou Intermediate Court**”) for compulsory enforcement of the notarized document and the case was filed. The subject of enforcement was the principal of RMB329,990,000, as well as the corresponding interest, liquidated damages, expenses incurred for realizing the creditor’s rights and other fees (please refer to the Company’s 2021 interim report for relevant case information). On 15 September 2022, the Guangzhou Intermediate Court ruled to accept the bankruptcy and liquidation case of Ruifeng Group, and Ruifeng Group started bankruptcy and liquidation proceedings.

### ***Dispute Between GoldStone Investment and Yunnan Tianyu, Yunnan Sigao and Beijing Huayu on Equity Contract***

Due to the breaches of the Capital Increase Contract and the Equity Transfer Contract by Yunnan Shenzhen Tianyu Real Estate Co., Ltd. (“**Yunnan Tianyu**”), Yunnan Sigao Investment Co., Ltd. (“**Yunnan Sigao**”) and Beijing Huayu Zhixin Investment Co., Ltd. (“**Beijing Huayu**”), GoldStone Investment Co., Ltd. (a wholly-owned subsidiary of the Company, “**GoldStone Investment**”) filed an arbitration with the Beijing Arbitration Commission (“**BAC**”), requesting Yunnan Tianyu to pay the consideration for equity transfer, liquidated damages and expenses incurred for realizing the creditor’s rights, being a total of RMB376,220,063.45, Yunnan Sigao to undertake its joint and several liabilities, and claiming that GoldStone Investment should have priority in getting compensated from the equity pledged by Yunnan Tianyu and Beijing Huayu’s rights over the trust under the relevant trust contracts. On 28 September 2020, the BAC accepted the case. The case was heard on 5 February 2021. On 18 August 2021, the BAC made an arbitration award in favor of GoldStone Investment. GoldStone Investment filed a lawsuit to the People’s Court of Chaoyang District of Beijing Municipality (“**Chaoyang Court**”) for the dispute over confirmation of real right of security, requiring Beijing Huayu to assume the guarantee liability for equity pledge. The Court heard the case on 9 December 2021. The Chaoyang Court made the first instance verdict on 8 June 2022 in favor of GoldStone Investment (please refer to the Company’s 2022 interim report for relevant case information). The case is currently being enforced.

### ***Dispute Between CITIC Securities South China and Anhui Shengyun Environmental Protection and Western Securities on Liability for Securities Misrepresentation***

Due to the breach of contract on bond transaction by Anhui Shengyun Environmental Protection (Group) Co., Ltd. (“**Anhui Shengyun Environmental Protection**”), and, as former Guangzhou Securities believed, the failure of the bond’s lead underwriter and trustee, Western Securities Co., Ltd. (“**Western Securities**”) to exercise due diligence in terms of management and the misrepresentation and material omissions contained in the prospectus, Western Securities shall assume joint and several liabilities for the losses of former Guangzhou Securities. On 27 September 2019, former Guangzhou Securities filed a lawsuit against Anhui Shengyun Environmental Protection and Western Securities with the Anqing Intermediate People’s Court. The subject matter of the lawsuit was the principal of RMB100 million and the corresponding interest, liquidated damages, expenses incurred for realizing the creditor’s rights and other fees. The case was accepted in October 2019 and later dismissed, and CITIC Securities South China submitted an application for retrial to the Court (please refer to the Company’s 2022 interim report for relevant case information). On 27 September 2022, CITIC Securities South China received a civil ruling from the Higher People’s Court of Anhui Province, in which its application for retrial was dismissed.

### 4.3 Others

#### *The administrative regulatory measures against the Company taken by regulatory authorities*

On 24 September 2022, the Shenzhen Securities Regulatory Bureau of the China Securities Regulatory Commission (the “**Shenzhen Securities Regulatory Bureau**”) issued the Decision on Ordering CITIC Securities Company Limited to Take Rectification Measures by Shenzhen Securities Regulatory Bureau ([2022] No. 150) to the Company and believed that the Company has the following circumstances in the process of standardization and rectification of the organizational structure: seven subsidiaries to be rectified, multiple products managed and a number of investment projects fail to pass the case application approval; two subsidiaries set up to manage properties under construction or make special investments have not been fully settled; the problem of over-investment and direct investment projects of a private subsidiary with its self-owned funds to invest in products has not been resolved; a company with 35% shares directly held by the Company was not included in the subsidiary standardization and rectification plan. The above-mentioned matters have violated Article 27(1) of the Regulation on the Supervision and Administration of Securities Companies (《證券公司監督管理條例》). In accordance with Article 70(1) of the Regulation on the Supervision and Administration of Securities Companies, the Shenzhen Securities Regulatory Bureau took administrative regulatory measures against the Company and ordered it to carry out rectifications. Upon receipt of the regulatory letter above, the Company has attached great importance to it, conducted thorough review and reflection on the matters raised therein, and will further carry out rectifications in accordance with the regulatory requirements and submit written rectification reports on time.

#### *Standardizing the publicly-offered collective investment schemes of the Company*

In accordance with the Resolution on Standardizing the Publicly-offered Collective Investment Schemes of the Company as considered and made by the 35th Meeting of the Sixth Session of the Board, rectification and standardization of the publicly-offered collective investment schemes of the Company have been completed. 19 publicly-offered collective investment schemes of the Company are managed normally following the model of public funds.

### *Acquisition of 0.1% equity interest in CITIC Securities South China*

On 29 August 2022, the 44th Meeting of the Seventh Session of the Board of the Company considered and approved the Proposal on the Acquisition of 0.1% Equity Interest in CITIC Securities South China, agreeing that the Company would purchase 0.1% equity interest in CITIC Securities South China from CITIC Securities Investment at a transaction consideration of 0.1% equity value (RMB6,663,992.06) corresponding to the audited net asset value of CITIC Securities South China on 31 December 2021. At present, the relevant procedures are being handled. Upon completion of the acquisition, the organizational form of CITIC Securities South China will be changed from a joint stock limited company to a limited liability company.

### *External investment through subsidiaries*

On 8 July 2022, the 43rd Meeting of the Seventh Session of the Board of the Company considered and approved the Proposal on Additional Subscription of Fund Shares by a Subsidiary, agreeing that GoldStone Investment could make an additional capital contribution of RMB1.1 billion to GoldStone New Materials Fund for Manufacturing Transformation and Upgrading (Limited Partnership) (hereinafter referred to as New Materials Fund) with its self-owned funds. After the addition, GoldStone Investment's capital contribution to New Materials Fund increased to RMB2.1 billion; GoldStone Investment was authorized to pay contributions in installments according to the needs of the fund's operation. In August 2022, GoldStone Investment contributed a paid-in capital of RMB43 million to New Materials Fund within the additional capital contribution quota. Up to now, GoldStone Investment has made a total contribution of RMB1.043 billion to New Materials Fund.

On 30 September 2022, the 45th Meeting of the Seventh Session of the Board of the Company considered and approved the Proposal on the External Investment through a Subsidiary, and the non-related/connected Directors of the Company agreed that CITIC Securities Investment Co., Ltd. (a wholly-owned subsidiary of the Company, hereinafter referred to as CITIC Securities Investment) invested in Suzhou Xincheng Equity Investment Partnership (Limited Partnership) ("**Xincheng Fund**") in cash, with a capital contribution of RMB141 million. After the approval of the Board on that day, CITIC Securities Investment completed the signing of the Xincheng Fund partnership agreement ("**Partnership Agreement**") with the related/connected party investor, CITIC Prudential Life Insurance Company Ltd., and other non-related/connected party investors. For details, please refer to the relevant announcements disclosed by the Company on the HKEXnews website of Hong Kong Exchanges and Clearing Limited (hereinafter referred to as HKEX) (<https://www.hkexnews.hk>) and the website of the Company (<http://www.citics.com>) on the same day.

The investment mandate of Xincheng Fund is set out as below:

Scope and purpose of investments:	To make equity, quasi-equity and relevant investments in Chinese enterprises and businesses (and international enterprises with China-related value creation strategies), as permitted by applicable laws and within the business scope, with a view to achieving long-term capital gains. Xincheng Fund will continue to uphold the investment strategies with focus on mergers and acquisitions of majority interests and explore the industries of consumer goods, medical health, business services, technology and energy, and advanced manufacture.
Operation method of investments:	<p>The investment methods include but not limited to direct equity and/or other equity investments in investment projects, or investments in financial instruments for which the underlying assets are equity and/or other equity interest of investment projects.</p> <p>The general partner of Xincheng Fund (“<b>General Partner</b>”) shall, to the extent commercially reasonable, apply idle cash from Xincheng Fund which has not been used in investment projects, distribution or payment of establishment charge and operation expenses for Xincheng Fund in temporary investments. “Temporary investments” refer to deposits with banks or purchase of treasury bonds and other fixed income investment products.</p>
Investment strategies:	Focus on mergers and acquisitions of majority interests, conducts growth capital investments with minority interest at the same time
Duration:	The duration shall commence from the date of establishment of Xincheng Fund until the eighth (8th) anniversary of the first closing time (“ <b>First Closing Date</b> ”). However, the General Partner has the right to extend the duration for one (1) year at its own discretion, thereafter, the duration may be extended for one (1) additional year upon the proposal of the General Partner and the approval of the advisory committee or the limited partners (“ <b>Limited Partners</b> ”) of Xincheng Fund holding 51% of the limited partnership interests.

- Investment term: The investment term of Xincheng Fund shall commence from the date of establishment until the earliest of:
- (i) the fourth (4th) anniversary of the First Closing Date. However, if the investment term was suspended in accordance with the limited partnership agreement, the investment term shall automatically be extended as per the suspension period;
  - (ii) 90% of the total capital contribution of Xincheng Fund (except for the capital contribution of default partner) has been actually used or reasonably reserved in accordance with the partnership agreement; or
  - (iii) advance termination due to the occurrence of “key individual event” or “the General Partner termination event”.

If needed, additional investment shall be conducted within one (1) year after the termination of the investment term.

- Amendment: The amendment of the above terms shall be subject to unanimous votes by the General Partner and the Limited Partners holding 75% of the limited partnership interests.

Suzhou Xincheng Investment Management Partnership (Limited Partnership) (“**Xincheng Investment**”), is a limited partnership established on 18 August 2021 specifically for Xincheng Fund. Xincheng Investment, being the General Partner as well as an executive partner of Xincheng Fund, is responsible for the management of Xincheng Fund. Xincheng Investment has not yet made any investment itself as of the date of this announcement. The general partner and executive partner of Xincheng Investment is CITIC Capital (Tianjin) Investment Management Partnership (Limited Partnership)\* (中信資本(天津)投資管理合夥企業(有限合夥), “**CITIC Capital (Tianjin)**”). As such, CITIC Capital (Tianjin) manages Xincheng Fund through Xincheng Investment. CITIC Capital (Tianjin) is not a connected person (as defined under the Listing Rules) of the Company.

CITIC Capital (Tianjin) is one of the most important domestic private equity investment managers and is also a private equity investment fund manager registered in Asset Management Association of China (中國證券投資基金業協會). Since 2011, CITIC Capital (Tianjin) has successively been managing several RMB-denominated fund products, with investors covering National Social Security Fund, various insurance companies, banks and other large financial institutions as well as family offices. CITIC Capital (Tianjin) has rich experience in private investment fund management and boasts stable performances in respect of private investment fund products under its management.

\* For identification purpose only

The ultimate beneficial owner of Xincheng Investment is ZHAO Yan, being an independent third party of the Company. The ultimate beneficial owner of Suzhou Industrial Park Investment Fund L.P., being one of the limited partners of Xincheng Fund, is a state-owned enterprise incorporated in the PRC according to public information.

***Renewal of Framework Agreement for Day-to-day Related Party/Continuing Connected Transactions with the CITIC Group Corporation (the controlling Shareholder of the Company's largest Shareholder, "CITIC Group")***

On 30 September 2022, the 45th Meeting of the Seventh Session of the Board of the Company considered and approved the Proposal on Renewal of Framework Agreement for Day-to-day Related Party/Continuing Connected Transactions with the CITIC Group Corporation. The Company's non-related/connected Directors agreed to the renewal of the Miscellaneous Services Framework Agreement, the Property Leasing Framework Agreement and the transaction caps for 2023 to 2025 under them between the Company and CITIC Group, and agreed to the submission of the Securities and Financial Products Transactions and Services Framework Agreement and the transaction caps for 2023 to 2025 under it to the non-related/connected Shareholders at general meetings of the Company for consideration. For details, please refer to the relevant announcements disclosed by the Company on the HKEXnews website of HKEX (<https://www.hkexnews.hk>) and the website of the Company (<http://www.citics.com>) on the same day and on the website of Shanghai Stock Exchange (<http://www.sse.com.cn>) on the next day.

***Application for Qualification of Market Making Business of Listed Securities***

On 8 July 2022 and 30 September 2022, the 43rd Meeting and 45th Meeting of the Seventh Session of the Board of the Company considered and approved the Proposal on Conducting Market Making Business of Shares on the STAR Market and Proposal on Applying for Qualification of Market Making Business of Listed Securities, respectively, authorizing the management of the Company to apply for qualifications of relevant businesses in accordance with the regulatory requirements, handle relevant procedures and conduct such business in accordance with relevant laws and regulations and business rules after obtaining approval from the regulatory authorities. At present, the China Securities Regulatory Commission has approved the Company's qualification of market making business of listed securities, and the Company will amend the Company's Articles of Association and handle procedures such as changing the business scope.



***Performance of China Asset Management Company Limited ( 华夏基金管理有限公司 )  
(a subsidiary of the Company, “China AMC”)***

China AMC is held as to 13.9% by its shareholder, Mackenzie Financial Corporation. IGM Financial Inc., the parent company of Mackenzie Financial Corporation, will publish its 2022 Third Quarterly Results recently, which contains major financial data of China AMC. In accordance with the principle of fairness with regard to information disclosure, the Company hereby discloses the 2022 third quarterly major financial data of China AMC as follow: for the three months ended 30 September 2022, China AMC realized a net profit of RMB560.91 million (unaudited).

## §5 Appendix (See attached tables)

### 5.1 Financial Statements

#### *Consolidated Balance Sheet (unaudited)*

Prepared by: CITIC Securities Company Limited

*Unit: Yuan Currency: RMB*

<b>Items</b>	<b>30 September 2022</b>	<b>31 December 2021</b>
<b>Assets:</b>		
Cash and bank balances	<b>353,529,590,792.76</b>	279,551,391,020.43
Including: Cash held on behalf of customers	<b>211,227,548,613.98</b>	194,559,711,115.02
Settlement deposits	<b>42,002,939,338.15</b>	40,518,221,872.94
Including: Deposits held on behalf of customers	<b>26,836,742,826.23</b>	27,899,198,554.73
Margin accounts	<b>104,455,587,707.35</b>	129,119,054,428.68
Derivative financial assets	<b>47,662,318,913.74</b>	31,000,576,285.16
Refundable deposits	<b>69,653,292,325.77</b>	55,183,603,624.27
Accounts receivable	<b>57,449,925,624.49</b>	34,693,841,418.98
Reverse repurchase agreements	<b>31,026,802,659.25</b>	46,393,304,084.07
<b>Financial Investment:</b>		
Financial assets held for trading	<b>539,427,622,400.29</b>	545,333,759,581.27
Other debt instruments investments	<b>42,232,534,954.16</b>	69,091,927,800.12
Other equity instruments investments	<b>166,556,839.48</b>	164,813,439.95
Long-term equity investments	<b>8,800,769,361.63</b>	9,127,983,944.45
Investment properties	<b>956,988,559.07</b>	956,861,209.26
Fixed assets	<b>6,657,793,269.69</b>	6,621,835,845.10
Construction in progress	<b>1,614,459,708.35</b>	1,178,523,715.68
Right-of-use assets	<b>1,902,867,156.80</b>	1,893,724,187.44
Intangible assets	<b>3,401,559,163.17</b>	3,592,200,798.44
Goodwill	<b>8,756,016,831.08</b>	8,675,972,708.73
Deferred income tax assets	<b>11,413,045,420.62</b>	9,492,914,168.65
Other assets	<b>4,142,560,849.73</b>	6,074,264,963.00
<b>Total assets</b>	<b><u>1,335,253,231,875.58</u></b>	<b><u>1,278,664,775,096.62</u></b>

Items	30 September 2022	31 December 2021
<b>Liabilities:</b>		
Short-term loans	7,486,365,065.42	7,261,986,937.35
Short-term financing instrument payables	10,461,037,566.92	14,630,461,113.32
Due to banks and other financial institutions	29,228,972,768.89	50,683,601,222.25
Financial liabilities held for trading	84,799,511,891.84	75,643,595,527.14
Derivative financial liabilities	33,867,586,056.78	34,117,765,867.20
Repurchase agreements	227,710,397,836.88	235,286,476,021.13
Customer brokerage deposits	279,027,218,334.92	251,164,465,946.21
Funds payable to securities issuers	836,365,130.39	711,227,237.17
Salaries, bonuses and allowances payables	19,750,891,133.32	18,944,849,905.48
Tax payable	5,327,731,571.16	5,066,550,758.81
Accounts payable	215,671,408,332.54	175,904,691,716.03
Contractual liabilities	84,851,584.93	172,928,729.49
Accrued liabilities	859,862,986.64	954,228,059.23
Long-term loans	585,165,797.39	457,865,655.70
Debt instruments issued	153,553,155,708.53	181,402,982,140.03
Lease liabilities	1,907,186,139.00	1,884,935,122.30
Deferred income tax liabilities	3,737,590,657.16	3,188,307,789.02
Other liabilities	6,545,881,140.72	7,380,069,167.18
	<u>1,081,441,179,703.43</u>	<u>1,064,856,988,915.04</u>
<b>Equity attributable to owners (or shareholders):</b>		
Paid-up capital (or share capital)	14,820,546,829.00	12,926,776,029.00
Other equity instruments	13,761,704,056.64	10,767,729,386.84
Including: Perpetual bonds	13,761,704,056.64	10,767,729,386.84
Capital reserve	90,937,988,913.07	65,625,856,638.38
Other comprehensive income	474,711,770.76	-753,204,611.85
Surplus reserve	9,985,076,915.57	9,985,076,915.57
General reserve	33,291,994,277.61	32,958,534,561.73
Retained earnings	85,522,047,206.78	77,660,564,435.80
<b>Total equity attributable to owners (or shareholders) of the parent</b>	<b>248,794,069,969.43</b>	<b>209,171,333,355.47</b>
Non-controlling interests	5,017,982,202.72	4,636,452,826.11
	<u>253,812,052,172.15</u>	<u>213,807,786,181.58</u>
<b>Total equity attributable to owners (or shareholders)</b>	<b>253,812,052,172.15</b>	<b>213,807,786,181.58</b>
<b>Total liabilities and equity attributable to owners (or shareholders)</b>	<b>1,335,253,231,875.58</b>	<b>1,278,664,775,096.62</b>

Head of the Company:  
ZHANG Youjun

Chief Financial Officer:  
SHI Benliang

Head of accounting department:  
XI Zhiying

# Consolidated Income Statement

## Nine months ended 30 September 2022

Prepared by: CITIC Securities Company Limited

*Unit: Yuan Currency: RMB (unaudited)*

Items	For the nine months ended 30 September 2022 (From January to September)	For the nine months ended 30 September 2021 (From January to September)
<b>1. Total operating revenue</b>	<b>49,821,498,122.30</b>	57,811,543,804.57
Net interest income	<b>4,166,932,802.03</b>	4,386,184,438.24
Including: Interest income	<b>15,712,503,986.26</b>	15,843,297,695.93
Interest expenses	<b>11,545,571,184.23</b>	11,457,113,257.69
Net fee and commission income	<b>24,074,541,794.58</b>	25,597,257,515.76
Including: Net fee income from brokerage	<b>8,791,174,969.90</b>	10,879,431,053.40
Net fee income from investment banking	<b>6,271,223,001.95</b>	5,644,061,972.96
Net fee income from asset management	<b>8,083,330,614.58</b>	8,579,472,091.76
Investment income (loss denoted by “-”)	<b>23,152,077,514.88</b>	15,925,581,698.17
Including: Investment income from associates and joint ventures	<b>-108,167,399.79</b>	649,749,755.96
Gains on derecognition of financial assets measured at amortized cost (loss denoted by “-”)	—	—
Other income	<b>244,047,284.56</b>	185,489,750.09
Gains and losses arising from changes in the fair value (loss denoted by “-”)	<b>-10,851,959,085.40</b>	128,236,056.05
Foreign exchange gains and losses (loss denoted by “-”)	<b>2,146,923,741.25</b>	252,947,950.97
Other operating income	<b>6,880,565,962.84</b>	11,301,812,109.06
Gains from disposal of assets (loss denoted by “-”)	<b>8,368,107.56</b>	34,034,286.23
<b>2. Total operating expense</b>	<b>27,420,275,554.18</b>	33,931,255,674.97
Tax and surcharges	<b>283,987,770.96</b>	328,741,571.55
Business and administrative expenses	<b>20,166,257,850.64</b>	20,297,424,907.76
Expected credit losses	<b>88,954,749.53</b>	1,490,024,092.64
Impairment losses on other assets	<b>229,031,811.44</b>	1,115,805,857.12
Other operating expenses and costs	<b>6,652,043,371.61</b>	10,699,259,245.90
<b>3. Operating profit (loss denoted by “-”)</b>	<b>22,401,222,568.12</b>	23,880,288,129.60
Add: Non-operating income	<b>253,990,505.72</b>	29,360,226.01
Less: Non-operating expenses	<b>49,091,006.53</b>	74,002,117.44
<b>4. Profit before income tax (gross loss denoted by “-”)</b>	<b>22,606,122,067.31</b>	23,835,646,238.17
Less: Income tax expense	<b>5,407,522,061.32</b>	5,539,831,686.66

Items	For the nine months ended 30 September 2022 (From January to September)	For the nine months ended 30 September 2021 (From January to September)
<b>5. Net Profit (net loss denoted by “-”)</b>	<b>17,198,600,005.99</b>	18,295,814,551.51
(I) Classified by continuity of operations		
1. Net profit from continuing operations (net loss denoted by “-”)	<b>17,198,600,005.99</b>	18,295,814,551.51
2. Net profit from discontinued operations (net loss denoted by “-”)	—	—
(II) Classified by ownership		
1. Net profit attributable to owners of the parent (net loss denoted by “-”)	<b>16,567,546,038.10</b>	17,645,144,597.36
2. Non-controlling interests (net loss denoted by “-”)	<b>631,053,967.89</b>	650,669,954.15
<b>6. Other comprehensive income, net of tax</b>	<b>1,250,025,995.79</b>	-1,035,405,813.70
Other comprehensive income attributable to owners of the parent, net of tax	<b>1,227,916,382.61</b>	-1,024,393,304.03
(I) Other comprehensive income that could not be reclassified to profit or loss	<b>1,997,250.93</b>	-591,426,238.53
1. Other comprehensive income that may not be reclassified to profit or loss under equity method	<b>-2,507,784.32</b>	—
2. Changes in fair value of other equity instruments investments	<b>-19,715,238.97</b>	-600,588,233.76
3. Others	<b>24,220,274.22</b>	9,161,995.23
(II) Other comprehensive income that will be subsequently reclassified to profit or loss	<b>1,225,919,131.68</b>	-432,967,065.50
1. Other comprehensive income that may be reclassified to profit or loss under equity method	<b>17,955,137.60</b>	7,325,394.32
2. Changes in fair value of other debt instruments investments	<b>-51,812,761.90</b>	-147,268,258.24
3. Provision for credit loss of other debt instruments investments	<b>60,509,874.37</b>	-83,636,801.17
4. Foreign currency translation reserve	<b>1,199,266,881.61</b>	-229,575,488.58
5. Others	—	20,188,088.17
Other comprehensive income attributable to non-controlling interests, net of tax	<b>22,109,613.18</b>	-11,012,509.67
<b>7. Total comprehensive income</b>	<b>18,448,626,001.78</b>	17,260,408,737.81
Attributable to owners of the parent	<b>17,795,462,420.71</b>	16,620,751,293.33
Attributable to non-controlling interests	<b>653,163,581.07</b>	639,657,444.48
<b>8. Earnings per share:</b>		
(I) Basic earnings per share (RMB/share)	<b>1.11</b>	1.36
(II) Diluted earnings per share (RMB/share)	<b>1.11</b>	1.36

*Head of the Company:*  
**ZHANG Youjun**

*Chief Financial Officer:*  
**SHI Benliang**

*Head of accounting department:*  
**XI Zhiying**

## Consolidated Statement of Cash Flows

Nine months ended 30 September 2022

Prepared by: CITIC Securities Company Limited

Unit: Yuan Currency: RMB (unaudited)

Items	For the nine months ended 30 September 2022 (From January to September)	For the nine months ended 30 September 2021 (From January to September)
<b>1. Cash flows from operating activities:</b>		
Interest, fee and commission received	45,562,853,878.63	44,135,477,652.15
Net increase/(decrease) in due to banks and other financial institutions	-21,451,060,000.00	-602,000,051.63
Net increase/(decrease) in repurchase agreements	5,750,420,264.56	4,249,279,024.50
Net increase/(decrease) in customer brokerage deposits	26,314,480,768.21	79,572,845,407.08
Cash received from other operating activities	47,407,792,479.60	48,547,070,161.26
Total cash inflow from operating activities	103,584,487,391.00	175,902,672,193.36
Net increase/(decrease) from financial assets held for trading	-15,483,820,395.21	49,305,021,725.70
Net increase in margin accounts	-24,932,458,528.15	11,084,719,586.86
Interest, fee and commission paid	11,634,157,370.27	11,472,816,630.50
Cash paid for employees	14,870,679,950.22	15,300,894,294.74
Tax expenses paid	8,750,992,442.50	9,561,187,195.35
Net increase/(decrease) in due from banks and other financial institutions	—	—
Cash paid for other operating activities	46,995,486,435.51	50,501,198,673.44
Total cash outflow from operating activities	41,835,037,275.14	147,225,838,106.59
Net cash inflow/(outflow) from operating activities	61,749,450,115.86	28,676,834,086.77
<b>2. Cash flows from investing activities:</b>		
Cash received from investment	30,166,705,494.06	164,725,572.96
Dividend income received	164,568,120.22	1,135,053,240.58
Cash received from other investing activities	59,573,791.58	199,704,984.41
Total cash inflow from investing activities	30,390,847,405.86	1,499,483,797.95
Cash paid for investments	329,024,716.37	-526,501,144.85
Purchases of property and equipment, intangible assets and other long-term assets	828,508,203.10	342,925,611.26
Total cash outflow from investing activities	1,157,532,919.47	-183,575,533.59
Net cash inflow/(outflow) from investing activities	29,233,314,486.39	1,683,059,331.54

Items	For the nine months ended 30 September 2022 (From January to September)	For the nine months ended 30 September 2021 (From January to September)
<b>3. Cash flows from financing activities:</b>		
Cash inflows from financing activities	<b>30,156,972,042.86</b>	10,800,000,000.00
Including: Cash inflows from issuing perpetual bonds	<b>3,000,000,000.00</b>	10,800,000,000.00
Capital injection into subsidiaries by non-controlling shareholders	—	—
Cash inflows from loans	<b>19,219,279,640.51</b>	28,462,926,893.22
Cash inflows from bonds issuance	<b>51,221,803,775.09</b>	77,938,675,940.23
Cash received from other financing activities	<b>754,311,114.81</b>	1,834,356,812.58
Total cash inflow from financing activities	<b>101,352,366,573.27</b>	119,035,959,646.03
Cash paid for debt redemption	<b>105,155,925,682.19</b>	90,346,989,567.87
Dividend and interest paid	<b>14,128,303,126.28</b>	10,821,083,648.34
Including: Dividend and interest paid to non-controlling shareholders	<b>434,285,938.82</b>	399,427,179.68
Cash paid for distributions to other equity instrument holders	<b>395,400,000.00</b>	—
Cash paid for other financing activities	<b>558,324,555.36</b>	934,090,431.38
Total cash outflow from financing activities	<b>119,842,553,363.83</b>	102,102,163,647.59
Net cash inflow/(outflow) from financing activities	<b>-18,490,186,790.56</b>	16,933,795,998.44
<b>4. Effect of exchange rate changes on     cash and cash equivalents</b>	<b>2,056,149,239.94</b>	-1,437,686,158.61
<b>5. Net increase/(decrease) in cash and     cash equivalents</b>	<b>74,548,727,051.63</b>	45,856,003,258.14
Add: Cash and cash equivalents at the beginning of the period	<b>312,523,535,737.56</b>	282,856,754,711.52
<b>6. Cash and cash equivalents at the     end of the period</b>	<b>387,072,262,789.19</b>	328,712,757,969.66

*Head of the Company:*  
**ZHANG Youjun**

*Chief Financial Officer:*  
**SHI Benliang**

*Head of accounting department:*  
**XI Zhiying**

**Statement of Financial Position of the Parent Company**  
30 September 2022

Prepared by: CITIC Securities Company Limited

*Unit: Yuan Currency: RMB (unaudited)*

<b>Items</b>	<b>30 September 2022</b>	<b>31 December 2021</b>
<b>Assets:</b>		
Cash and bank balances	<b>196,351,850,976.21</b>	159,831,017,410.85
Including: Cash held on behalf of customers	<b>95,972,612,927.40</b>	100,389,373,659.67
Settlement deposits	<b>32,756,015,299.59</b>	33,421,421,466.28
Including: Deposits held on behalf of customers	<b>26,378,920,209.61</b>	27,121,353,297.16
Margin accounts	<b>87,045,688,681.95</b>	108,736,025,541.26
Derivative financial assets	<b>32,272,655,623.01</b>	20,924,031,446.84
Refundable deposits	<b>26,396,494,434.99</b>	20,911,050,290.23
Accounts receivable	<b>24,047,991,418.57</b>	26,062,197,485.66
Reverse repurchase agreements	<b>29,616,638,934.92</b>	45,102,258,444.83
<b>Financial Investments:</b>		
Financial assets held for trading	<b>370,421,806,916.65</b>	373,882,658,138.86
Other debt instruments investments	<b>48,170,480,510.61</b>	75,882,732,520.06
Other equity instruments investments	—	—
Long-term equity investments	<b>51,019,320,185.73</b>	46,443,678,582.32
Investment properties	<b>121,368,060.06</b>	85,116,305.32
Fixed assets	<b>383,735,354.74</b>	357,886,079.49
Construction in progress	<b>788,527,337.39</b>	539,695,155.35
Right-of-use assets	<b>1,613,434,997.70</b>	1,774,872,356.80
Intangible assets	<b>1,967,294,856.59</b>	2,043,289,532.13
Goodwill	<b>43,500,226.67</b>	43,500,226.67
Deferred income tax assets	<b>8,356,207,314.20</b>	6,894,379,493.31
Other assets	<b>33,888,912,018.93</b>	17,929,362,680.53
<b>Total assets</b>	<b><u>945,261,923,148.51</u></b>	<b><u>940,865,173,156.79</u></b>



Items	30 September 2022	31 December 2021
<b>Liabilities:</b>		
Short-term loans	—	—
Short-term financing instrument payables	4,391,629,475.12	6,751,470,304.69
Due to banks and other financial institutions	29,228,972,768.89	50,683,601,222.25
Financial liabilities held for trading	38,115,519,298.11	33,894,804,795.97
Derivative financial liabilities	28,541,466,485.22	26,438,555,559.68
Repurchase agreements	186,125,780,397.81	195,073,037,930.41
Customer brokerage deposits	118,964,133,450.31	123,198,335,660.28
Funds payable to securities issuers	901,534,208.15	811,227,237.17
Salaries, bonuses and allowances payables	10,967,518,504.41	10,311,903,057.49
Tax payable	2,941,614,697.21	2,308,177,001.31
Accounts payable	167,822,235,681.69	139,699,725,201.06
Accrued liabilities	821,117,766.02	894,044,262.30
Debt instruments issued	138,431,555,740.44	168,413,290,509.28
Lease liabilities	1,577,539,389.98	1,738,606,595.75
Deferred income tax liabilities	2,994,232,949.12	2,638,533,465.17
Other liabilities	3,879,693,054.99	4,166,530,957.14
<b>Total liabilities</b>	<b>735,704,543,867.47</b>	<b>767,021,843,759.95</b>
<b>Equity attributable to owners (or shareholders):</b>		
Paid-up capital (or share capital)	14,820,546,829.00	12,926,776,029.00
Other equity instruments	13,761,704,056.64	10,767,729,386.84
Including: Perpetual bonds	13,761,704,056.64	10,767,729,386.84
Capital reserve	91,062,897,962.68	65,799,696,719.82
Other comprehensive income	888,047,423.04	361,700,439.21
Surplus reserve	6,670,055,304.31	6,669,818,337.95
General reserve	29,042,844,154.08	29,001,635,397.71
Retained earnings	53,311,283,551.29	48,315,973,086.31
<b>Total equity attributable to owners (or shareholders)</b>	<b>209,557,379,281.04</b>	<b>173,843,329,396.84</b>
<b>Total liabilities and equity attributable to owners (or shareholders)</b>	<b>945,261,923,148.51</b>	<b>940,865,173,156.79</b>

Head of the Company:  
**ZHANG Youjun**

Chief Financial Officer:  
**SHI Benliang**

Head of accounting department:  
**XI Zhiying**

## Income Statement of the Parent Company

Nine months ended 30 September 2022

Prepared by: CITIC Securities Company Limited

Unit: Yuan Currency: RMB (unaudited)

Items	For the nine months ended 30 September 2022	For the nine months ended 30 September 2021
<b>1. Total operating revenue</b>	<b>28,551,848,047.32</b>	29,205,215,437.69
Net interest income	<b>3,190,193,653.34</b>	2,984,069,710.37
Including: Interest income	<b>12,265,301,192.79</b>	13,025,028,412.87
Interest expenses	<b>9,075,107,539.45</b>	10,040,958,702.50
Net fee and commission income	<b>14,744,676,270.03</b>	14,895,407,620.78
Including: Net fee income from brokerage	<b>5,790,574,926.96</b>	7,260,815,877.29
Net fee income from investment banking	<b>5,873,706,125.30</b>	4,628,163,444.18
Net fee income from asset management	<b>2,282,192,440.95</b>	2,615,854,639.85
Investment income (loss denoted by “-”)	<b>14,439,811,775.28</b>	8,160,829,340.90
Including: Investment income from associates and joint ventures	<b>-257,228,261.99</b>	348,848,881.33
Gains on derecognition of financial assets measured at amortized cost (loss denoted by “-”)	—	—
Other income	<b>137,282,583.99</b>	85,302,606.98
Gains and losses arising from changes in the fair value (loss denoted by “-”)	<b>-4,563,537,682.75</b>	2,970,344,563.41
Foreign exchange gains and losses (loss denoted by “-”)	<b>538,271,101.93</b>	8,772,167.96
Other operating income	<b>64,215,670.18</b>	72,129,041.15
Gains from disposal of assets (loss denoted by “-”)	<b>934,675.32</b>	28,360,386.14
<b>2. Total operating expenses</b>	<b>11,278,086,345.09</b>	11,810,511,220.70
Tax and surcharges	<b>164,803,757.48</b>	183,929,099.50
Business and administrative expenses	<b>11,160,784,103.60</b>	10,444,913,088.20
Expected credit losses	<b>-50,487,856.48</b>	1,178,682,692.51
Impairment losses on other assets	—	—
Other operating expenses and costs	<b>2,986,340.49</b>	2,986,340.49
<b>3. Operating profit (loss denoted by “-”)</b>	<b>17,273,761,702.23</b>	17,394,704,216.99
Add: Non-operating income	<b>6,231,600.00</b>	10,638,621.69
Less: Non-operating expenses	<b>55,769,993.54</b>	38,949,449.23
<b>4. Profit before income tax (gross loss denoted by “-”)</b>	<b>17,224,223,308.69</b>	17,366,393,389.45
Less: Income tax expense	<b>3,815,921,185.21</b>	3,873,295,400.39

Items	For the nine months ended 30 September 2022	For the nine months ended 30 September 2021
<b>5. Net profit (net loss denoted by “-”)</b>	<b>13,408,302,123.48</b>	13,493,097,989.06
(I) Net profit from continuing operations (net loss denoted by “-”)	<b>13,408,302,123.48</b>	13,493,097,989.06
(II) Net profit from discontinued operations (net loss denoted by “-”)	—	—
<b>6. Other comprehensive income, net of tax</b>	<b>526,346,983.83</b>	-825,769,953.89
(I) Other comprehensive income that could not be reclassified to profit or loss	<b>-2,507,784.32</b>	-574,022,426.35
1. Other comprehensive income that could not be reclassified to profit or loss under equity method	<b>-2,507,784.32</b>	—
2. Changes in fair value of other equity instruments investments	—	-574,022,426.35
(II) Other comprehensive income that will be subsequently reclassified to profit or loss	<b>528,854,768.15</b>	-251,747,527.54
1. Other comprehensive income that may be reclassified to profit or loss under equity method	<b>17,955,137.60</b>	7,325,394.32
2. Changes in fair value of other debt instruments investments	<b>562,391,956.72</b>	-72,056,111.10
3. Provision for credit loss of other debt instruments investments	<b>-51,492,326.17</b>	-187,016,810.76
<b>7. Total comprehensive income</b>	<b>13,934,649,107.31</b>	12,667,328,035.17

*Head of the Company:*  
**ZHANG Youjun**

*Chief Financial Officer:*  
**SHI Benliang**

*Head of accounting department:*  
**XI Zhiying**

## Statement of Cash Flows of the Parent Company

Nine months ended 30 September 2022

Prepared by: CITIC Securities Company Limited

*Unit: Yuan Currency: RMB (unaudited)*

<b>Items</b>	<b>For the nine months ended 30 September 2022</b>	<b>For the nine months ended 30 September 2021</b>
<b>1. Cash flows from operating activities:</b>		
Interest, fee and commission received	<b>29,722,108,980.01</b>	29,414,884,967.31
Net increase/(decrease) in due to banks and other financial institutions	<b>-21,451,060,000.00</b>	-602,000,051.63
Net increase/(decrease) in repurchase agreements	<b>6,385,796,569.24</b>	-1,263,380,143.09
Net increase/(decrease) in customer brokerage deposits	<b>-4,234,202,209.97</b>	20,491,305,460.36
Cash received from other operating activities	<b>27,743,646,479.47</b>	31,813,728,927.42
Total cash inflow from operating activities	<b>38,166,289,818.75</b>	79,854,539,160.37
Net increase/(decrease) from financial assets held for trading	<b>-7,024,553,361.38</b>	40,472,405,346.15
Net increase in margin accounts	<b>-21,538,916,861.83</b>	10,872,310,686.43
Interest, fee and commission paid	<b>6,948,160,512.18</b>	7,545,781,987.74
Cash paid for employees	<b>9,100,469,010.67</b>	9,998,678,182.92
Tax expenses paid	<b>5,724,186,427.67</b>	6,907,950,722.86
Cash paid for other operating activities	<b>19,632,392,996.48</b>	11,415,202,994.50
Total cash outflow from operating activities	<b>12,841,738,723.79</b>	87,212,329,920.60
Net cash inflow/(outflow) from operating activities	<b>25,324,551,094.96</b>	-7,357,790,760.23
<b>2. Cash flows from investing activities:</b>		
Cash received from investment	<b>29,962,025,107.37</b>	5,083,760,626.44
Dividend income received	<b>865,224,591.08</b>	1,761,877,492.96
Cash received from other investing activities	<b>27,700,229.40</b>	2,376,563,076.90
Total cash inflow from investing activities	<b>30,854,949,927.85</b>	9,222,201,196.30
Cash paid for investments	<b>5,000,000,000.00</b>	386,321,769.53
Purchases of property and equipment, intangible assets and other long-term assets	<b>464,622,133.77</b>	156,632,738.27
Cash paid for other investing activities	<b>—</b>	—
Total cash outflow from investing activities	<b>5,464,622,133.77</b>	542,954,507.80
Net cash inflow/(outflow) from investing activities	<b>25,390,327,794.08</b>	8,679,246,688.50

Items	For the nine months ended 30 September 2022	For the nine months ended 30 September 2021
<b>3. Cash flows from financing activities:</b>		
Cash inflows from financing activities	<b>30,156,972,042.86</b>	10,800,000,000.00
Including: Cash inflows from issuing perpetual bonds	<b>3,000,000,000.00</b>	10,800,000,000.00
Cash inflows from bond issuance	<b>43,628,485,222.10</b>	73,186,972,291.77
Cash received from other financing activities	<b>71,709,207.53</b>	—
Total cash inflow from financing activities	<b>73,857,166,472.49</b>	83,986,972,291.77
Cash paid for debt redemption	<b>75,333,760,000.00</b>	56,415,260,000.00
Dividend and interest paid	<b>13,406,501,997.69</b>	9,490,239,501.65
Including: Cash paid for distributions to other equity instrument holders	<b>395,400,000.00</b>	—
Cash paid for other financing activities	<b>546,612,017.46</b>	494,760,932.90
Total cash outflow from financing activities	<b>89,286,874,015.15</b>	66,400,260,434.55
Net cash inflow/(outflow) from financing activities	<b>-15,429,707,542.66</b>	17,586,711,857.22
<b>4. Effect of exchange rate changes     on cash and cash equivalents</b>	<b>439,289,501.09</b>	-209,108,850.29
<b>5. Net increase/(decrease) in cash and     cash equivalents</b>	<b>35,724,460,847.47</b>	18,699,058,935.20
Add: Cash and cash equivalents at the beginning of the period	<b>192,419,894,401.95</b>	169,674,443,679.08
<b>6. Cash and cash equivalents at the end     of the period</b>	<b>228,144,355,249.42</b>	188,373,502,614.28

*Head of the Company:*  
**ZHANG Youjun**

*Chief Financial Officer:*  
**SHI Benliang**

*Head of accounting department:*  
**XI Zhiying**

By order of the Board  
**CITIC Securities Company Limited**  
**ZHANG Youjun**  
*Chairman*

Beijing, the PRC  
28 October 2022

*As at the date of this announcement, the executive Directors are Mr. ZHANG Youjun and Mr. YANG Minghui; the non-executive Directors are Mr. SONG Kangle, Ms. FU Linfang, Mr. ZHAO Xianxin and Mr. WANG Shuhui; and the independent non-executive Directors are Mr. ZHOU Zhonghui, Mr. LI Qing and Mr. SHI Qingchun.*