中国能建
ENERGY CHINA

中國能源建設股份有限公司
CHINA ENERGY ENGINEERING CORPORATION LIMITED*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3996)

2022 THIRD QUARTERLY REPORT

This announcement is made by China Energy Engineering Corporation Limited (the "**Company**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). The contents of this quarterly report are consistent with the announcement published on the Shanghai Stock Exchange.

This quarterly report was prepared by the Company and its subsidiaries pursuant to the relevant requirements issued by the China Securities Regulatory Commission and the Shanghai Stock Exchange.

All financial information contained in this quarterly report is unaudited and prepared in accordance with Chinese Accounting Standards for Business Enterprises.

By order of the Board
CHINA ENERGY ENGINEERING CORPORATION LIMITED*
Song Hailiang
Chairman

Beijing, the PRC
28 October 2022

As at the date of this announcement, the executive directors of the Company are Mr. Song Hailiang, Mr. Sun Hongshui and Mr. Ma Mingwei; the non-executive directors are Mr. Li Shulei, Mr. Liu Xueshi and Mr. Si Xinbo; and the independent non-executive directors are Mr. Zhao Lixin, Mr. Cheng Niangao and Dr. Ngai Wai Fung.

* *For identification purpose only*

Stock Code of A Shares: 601868 Abbreviation of A Shares: China Energy Engineering
Stock Code of H Shares: 3996 Abbreviation of H Shares: CH ENERGY ENG

CHINA ENERGY ENGINEERING CORPORATION LIMITED*
2022 THIRD QUARTERLY REPORT

The board of directors and all directors of the Company warrant that the contents of this announcement do not contain any false statements, misleading statements or material omissions and assume liabilities for the authenticity, accuracy and completeness of its contents in respect thereof.

IMPORTANT NOTICE:

The board of directors, board of supervisors, directors, supervisors and senior management of the Company warrant that the contents of the quarterly report are true, accurate and complete and do not contain any false representations, misleading statements or material omissions, and that they assume joint and several liabilities in respect thereof.

Person in charge of the Company, person in charge of the accounting work, responsible person of accounting agency (accounting supervisor) warrant that the financial information set out in the quarterly report is true, accurate and complete.

Whether the third quarterly financial statements have been audited

□Yes √No

I. MAJOR FINANCIAL INFORMATION

(1) Major accounting information and financial indicators

Unit: Thousand Yuan Currency: RMB

Item	The reporting period	Increase/decrease for the reporting period as compared to the corresponding period of the previous year (%)	At the beginning of the year through the end of the reporting period	Increase/decrease for the beginning of the year through the end of the reporting period as compared to the corresponding period of the previous year (%)
Operating revenue	83,495,450	22.71	241,782,384	15.36
Net profit attributable to shareholders of the listed company	1,384,277	37.48	4,177,832	24.32
Net profit after deducting non-recurring profit or loss attributable to shareholders of the listed company	1,075,697	25.00	2,827,785	2.93
Net cash flow from operating activities	Not Applicable	Not Applicable	-18,553,769	Not Applicable
Basic earnings per share (Yuan/share)	0.03	0.00	0.09	-10.00
Diluted earnings per share (Yuan/share)	0.03	0.00	0.09	-10.00
Weighted average return on net assets (%)	1.49	Increased by 0.2 percentage point	4.53	Increased by 0.15 percentage point

	End of the reporting period	End of last year	Increase/decrease for the end of the reporting period as compared to the end of the previous year (%)
Total assets	647,646,811	528,862,588	22.46
Equity attributable to shareholders of the listed company	98,832,796	94,198,680	4.92

Note: The "reporting period" hereinafter refers to the 3 months period from the beginning to the end of this quarter.

(2) Non-recurring profit or loss items and amount

Unit: Thousand Yuan Currency: RMB

Item	Amount for the reporting period	Amount for the beginning of the year through the end of the reporting period	Description
Profit or loss on the disposal of non-current assets	326,755	1,538,837	
Government subsidies included in profit or loss for the current period (excluding the government subsidies continuously granted in a fixed or quantitative manner according to the state policies that are closely relevant to the Company's normal operations)	77,562	223,721	
Fund appropriation fee charged on non-financial enterprises included in profit or loss for the current period	8,358	40,694	
Profit or loss on debt restructuring	6,603	12,107	
Apart from effective hedging instruments relating to the normal operations of the Company, gain or loss from change in fair value of transactional financial assets, derivative financial assets and transactional financial liabilities, derivative financial liabilities and investment income from disposal of transactional financial assets, derivative financial assets, transactional financial liabilities, derivative financial liabilities and other debt investment	52,935	87,390	
Other non-operating income and expense besides items above	-51,721	-71,432	
Less: Effect of income tax	-118,247	-473,048	
Effect of minority shareholders interests (after tax)	6,334	-8,223	
Total	308,579	1,350,046	

Explanation on defining the non-recurring profit and loss items listed in the Explanatory Announcement No. 1 on Information Disclosure by Public Issuers - Non-recurring Profit or Loss (《公開發行證券的公司信息披露解釋性公告第 1 號－非經常性損益》) as recurring profit and loss items

□ Applicable √ Not applicable

(3) Changes in the major accounting information and financial indicators and the reasons therefor

□ Applicable √ Not applicable

II. INFORMATION OF SHAREHOLDERS

(1) Table of total number of shareholders of ordinary shares and number of shareholders of preference shares with voting rights restored and shareholding of top ten shareholders

Unit: Share

Total number of shareholders of ordinary shares as at the end of the reporting period	489,681	Total number of shareholders of preference shares with voting rights restored as at the end of the reporting period (if any)	0

Shareholdings of the top ten shareholders

Name of shareholder	Nature of shareholder	Number of shares held	Shareholding percentage (%)	Number of shares held subject to selling restrictions	Number of shares pledged, marked or frozen	
					Status of shares	Number of shares
China Energy Engineering Group Co., Ltd.	State-owned legal person	18,686,568,022	44.82	18,107,684,022	Nil	0
HKSCC NOMINEES LIMITED	Others	8,438,029,651	20.24	0	Unknown	
China Reform Holdings Corporation Ltd. (中國國新控股有限責任公司)	State-owned legal person	2,029,378,794	4.87	0	Nil	0
China Securities Finance Corporation Limited	State-owned legal person	613,374,538	1.47	0	Nil	0
Beijing Chengtong Financial Control Investment Co., Ltd.	State-owned legal person	522,354,897	1.25	0	Nil	0
Hong Kong Securities Clearing Company Limited	Others	511,019,120	1.23	0	Nil	0
Central Huijin Asset Management Co., Ltd.	State-owned legal person	306,593,601	0.74	0	Nil	0
HUADIAN FUXIN INTERNATIONAL INVESTMENT COMPANY LIMITED	Overseas legal person	243,722,000	0.58	0	Unknown	
Bank of Communications Co., Ltd. – GF CSI Infrastructure Project Traded Open-end Index ETF Securities Investment Fund	Others	216,556,941	0.52	0	Nil	0
Yan Xiaohu	Domestic natural person	206,273,200	0.49	0	Nil	0

Shareholdings of the top ten shareholders not subject to selling restrictions

Name of shareholder	Number of shares held not subject to selling restrictions	Class and number of shares	
		Class of shares	Number of shares
HKSCC NOMINEES LIMITED	8,438,029,651	Overseas listed foreign shares	8,438,029,651
China Reform Holdings Corporation Ltd. (中國國新控股有限責任公司)	2,029,378,794	RMB ordinary shares	2,029,378,794
China Securities Finance Corporation Limited	613,374,538	RMB ordinary shares	613,374,538
China Energy Engineering Group Co., Ltd.	578,884,000	Overseas listed foreign shares	578,884,000

Beijing Chengtong Financial Control Investment Co., Ltd.	522,354,897	RMB ordinary shares	522,354,897
Hong Kong Securities Clearing Company Limited	511,019,120	RMB ordinary shares	511,019,120
Central Huijin Asset Management Co., Ltd.	306,593,601	RMB ordinary shares	306,593,601
HUADIAN FUXIN INTERNATIONAL INVESTMENT COMPANY LIMITED	243,722,000	Overseas listed foreign shares	243,722,000
Bank of Communications Co., Ltd. – GF CSI Infrastructure Project Traded Open-end Index ETF Securities Investment Fund	216,556,941	RMB ordinary shares	216,556,941
Yan Xiaohu	206,273,200	RMB ordinary shares	206,273,200
Related relationship or acts in concert of the above shareholders	China Energy Engineering Group Co., Ltd, the largest shareholder of the Company, is not related to the other shareholders above or is not acting in concert with them. The Company is not aware of whether the other shareholders above are related to each other or acting in concert with each other.		
Participation of the top ten shareholders and the top ten shareholders not subject to selling restrictions in securities margin trading and refinancing business (if any)	Yan Xiaohu, the shareholder of the Company, held 200,000,000 shares through securities margin trading and refinancing business.		

Notes:

1. The total number of the Company's shares held by China Energy Engineering Group Co., Ltd. is 18,686,568,022, including 18,107,684,022 A Shares and 578,884,000 H Shares.

2. H Shares held by HKSCC Nominees Limited are held on behalf of various clients, and the number has deducted the number of H Shares held by China Energy Engineering Group Co., Ltd.

3. A Shares held by Hong Kong Securities Clearing Company Limited are held on behalf of various clients.

III. OTHER REMINDER

Other important information that investors need to be reminded of about the Company's operation during the reporting period

√ Applicable □Not applicable

(I) Operations

During the reporting period, the Company fully implemented the decisions and deployments of the CPC Central Committee and the State Council, earnestly implemented the work requirements of the SASAC of the State Council, adhered to the guide of the Certain Opinions, vigorously implemented the "1466" Strategy, and closely committed to two central tasks of "maintaining stable growth" and "strengthening scientific management". The Company spared no effort in operation, management and implementation, and principal businesses showed a good trend of stability and improvement in general. In the first three quarters of 2022, the operating revenue amounted to RMB241.782 billion, representing a year-on-year increase of 15.36%; net profit attributable to owners of the parent company amounted to RMB4.178 billion, representing a year-on-year increase of 24.32%.

1. Outstanding performance in marketing.

The Company actively planned and implemented more than 40 high-end marketing activities, covering more than 20 provinces and municipalities including Shandong, Hainan and Gansu, as well as over ten key enterprises in the industry including Harbin Electric Corporation, Sany Group and Chongqing Expressway, and entered into 20 strategic cooperation agreements with local governments and enterprises. The Company planned and implemented the ASEAN Expo "Green China - ASEAN, Boosting Digital Intelligence Integration" sub-forum, the "Energy Integration Development, Building the Green World" sub-forum under the Boao Forum for Asia. The Company deeply participated the "Eastern Data, Western Computing (東數西算)" forum of the 2022 China International Big Data Industry Expo and other activities, enhanced the publicity and explanation of the proposition of Energy China, enhanced the brand awareness and opened up a new situation for marketing.

In the first three quarters of 2022, the newly signed contracts of the Company amounted to RMB694.642 billion, representing a year-on-year increase of 17.26%, including the domestic newly signed contracts of RMB494.568 billion, representing a year-on-year increase of 16.26%; and the overseas newly signed contracts of RMB200.074 billion, representing a year-on-year increase of 19.8%.

2. The transformation business developed rapidly.

The Company fully exerted the integrated advantages of planning, designing and consulting, and investment, construction and operation, and proactively provided local governments and enterprises with the "30 • 60" Energy China solutions, successfully signed a number of new energy projects. The newly signed contracts of new energy and comprehensive smart energy engineering construction services amounted to RMB266.888 billion, representing a year-on-year increase of 108.32%, accounting for 38.42% of the newly signed contract of the Company. The Company obtained 13.02 million kilowatts of new energy development indicators for wind and solar power generation, with a total of 27.78 million kilowatts of new energy development indicators for wind and solar power generation. The Company obtained 10.21 million kilowatts of energy storage investment and development indicators, including 7.9 million kilowatts of pumping energy storage, 1.1 million kilowatts of air-compressed energy storage, and 1.21 million kilowatts of electrochemical energy storage.

The Company seized new industrial opportunities such as "Eastern Data, Western Computing" and hydrogen energy, and studied and put forward the Hashrate Transmission from "Eastern Data, Western Computing", an integrated solution of power supply, grid, load and energy storage with characteristics of Energy China based on hashrate income, and established a cooperation mechanism with the State Information Center and the Institute of Computing Technology, Chinese Academy of Sciences. The Company accelerated the layout of the hydrogen energy business, and signed a number of representative projects in the third quarter, including the

400,000-kilowatt photovoltaic hydrogen demonstration project of Ordos Narisong (鄂爾多斯納日松), the application demonstration project of hydrogen energy business of Zhongneng Lvdian (Zhangye) New Energy Co., Ltd. (中能綠電(張掖)新能源有限公司).

3. Constant advance of sci-tech innovation.

Firstly, the Company strengthened the key core technology research. The Company inspected and accepted 14 sci-tech innovation action tasks, including the "On-shore Wind Power Integration Technology Research and Application", the "Coal Clean and Efficient Utilization, Energy Conservation and Energy Efficiency Improvement Technology", and the "Research on Application of IoT Technology in the New Energy Field". The Company achieved a series of sci-tech achievements in new energy, clean and high-efficient thermal power, power IoT, green construction, advanced manufacturing, ecological environmental protection and high-end equipment, which powerfully supported the Company's emerging business development and major project construction.

Secondly, the Company persistently deepened demonstration and leadership, and promoted technology industrialization. The Company focused on the development of new energy, and vigorously promoted the construction of major industrial demonstration projects such as 300MW compressed air energy storage, electrochemical energy storage and high-altitude wind power generation. Among them, the new technology demonstration project of Hubei Yingcheng 300MW compressed air energy storage with the largest single-unit scale in the world, new technology demonstration project of Anhui Jixi phase I 4.8MW high-altitude wind power generation and the first domestic integrated comprehensive energy demonstration base project with hydrogen energy utilization have commenced construction and will be put into operation successively.

Thirdly, the Company strategically laid out key core technology research tasks. The Company promoted the research of electrochemical energy storage batteries, and set up a battery cell research and development platform company. The Company aimed at and made efforts to the national-level main accesses, strived to create the original technical source base and become the modern industry chain leader, and undertook the four tasks of the SASAC's specialties technical research, covering the research and development of core equipment in multiple key areas. The Company participated in the major topic of "high-efficient and flexible coal-fired power generation technology" of Huairou National Laboratory (懷柔國家實驗室). The Company led and organized the establishment of the China New Energy Storage Industry Innovation Alliance, including 62 industry representative units in power grid, power generation, energy storage and scientific research academies and institutes.

4. Continually management improvement.

Firstly, the Company strengthened the capital operation. The Spin-off, Reorganization and Listing of Gezhouba Explosive by the Company have been approved by the SASAC and considered and approved at the general meetings of both parties, and is currently undergoing the approval procedures of the CSRC and other competent authorities.

Secondly, the Company paid close attention to project management. The Company orderly carried out the project compliance certification and review work, and solidly carried forward in project revenue, loss control and change claims, and improved the contract performance. A series of major projects, such as the Three Gorges Ulanqab New Generation Grid-Friendly Green Power Station Demonstration Project (Phase III) (三峽烏蘭察布新一代電網友好綠色電站示範項目(三期工程)) were successfully put into operation.

Thirdly, the financial empowerment has been strengthened. During the reporting period, the Company successively signed strategic cooperation agreements with 6 financial institutions including the Bank of China, and successfully issued the Company's first highway REITs and the first construction sustainable low-carbon transformation-linked bonds of central enterprise, etc. The Company completed the green credit replacement special work. The cumulative replacement contract amount exceeded RMB30.0 billion, saving significant financial expenses.

(II) Other businesses

In order to assist the Company in achieving of the "30 • 60" strategic objectives and establishing the "three new" development platform of new energy, new infrastructure and new industries, the Company is contemplating a non-public issuance of A shares, and the proceeds from the Issuance will be used in new comprehensive energy projects focusing on new energy, including integrated and professional new energy projects in the areas of photovoltaic, wind power, hydrogen energy and energy storage, new energy construction projects, procurement of major new energy equipment, ecological environment treatment and new infrastructure projects, and the total proceeds from the issuance are expected to be no more than RMB15 billion. The number of shares of this non-public issuance of shares is expected to be no more than 20% of the total share capital of the Company before the issuance. According to the forecast, the issuance is not expected to result in any change in the Company's right of control. For details, please refer to the Reminder Announcement of China Energy Engineering Corporation Limited on Planning for Non-public Issuance of Shares (Lin No. 2022-044) and the Indicative Announcement on Proposed Non-public Issuance of Shares disclosed by the Company on the websites of the Shanghai Stock Exchange and Hong Kong Stock Exchange, respectively.

At present, the proposal for the Non-public Issuance and the feasibility of the use of proceeds is under discussion and study, and there is uncertainty. The Company shall, strictly in accordance with the provisions and requirements of relevant laws and regulations, perform information disclosure obligations based on the progress of the matter. The shareholders and potential investors of the Company are advised to make the investment reasonably and pay attention to the investment risks.

IV. QUARTERLY FINANCIAL STATEMENTS

(1) Type of audit opinion

□Applicable √Not applicable

(2) Financial Statements

CONSOLIDATED BALANCE SHEET

30 September 2022

Prepared by: China Energy Engineering Corporation Limited

Unit: Thousand Yuan Currency: RMB Type of audit: Unaudited

Item	30 September 2022	31 December 2021
Current assets:		
Monetary assets	64,011,261	58,299,098
Settlement reserves		
Loans to banks and other financial institutions		
Financial assets for trading	3,065,109	3,020,714
Derivative financial assets		574
Bills receivables	6,372,266	8,582,571
Trade receivables	75,584,279	56,955,906
Receivables financing	746,797	2,315,441
Prepayments	36,591,777	28,462,031
Premiums receivable		
Reinsurance accounts receivable		
Reinsurance contract reserve receivable		
Other receivables	29,096,603	18,359,105
Including: Interest receivables	63,922	22,030
Dividends receivables	120,740	39,296
Purchase and sell-back of financial assets		
Inventories	66,109,439	58,609,378
Contract assets	99,123,644	64,953,377
Assets held for sale	184,649	164,255
Non-current assets due within one year	1,997,714	971,540
Other current assets	15,969,236	9,241,827
Total current assets	398,852,774	309,935,817
Non-current assets:		
Provision of loans and advances	1,058,365	2,792,532
Debt investments		
Other debt investments		
Long-term receivables	38,991,970	18,939,087
Long-term equity investments	40,284,336	38,302,746
Other investments in equity instruments	2,126,727	2,389,523
Other non-current financial assets	9,423,416	7,647,103
Investment properties	663,898	637,191
Fixed assets	42,603,757	39,586,551
Construction in progress	10,389,074	7,802,025
Productive biological assets		
Oil and gas assets		
Right-of-use assets	2,326,799	1,587,653
Intangible assets	65,767,604	68,110,054

Development expenditure	40,071	32,539
Goodwill	2,309,863	2,161,575
Long-term prepaid expenses	975,621	608,249
Deferred income tax assets	2,535,704	2,397,842
Other non-current assets	29,296,832	25,932,101
Total non-current assets	248,794,037	218,926,771
Total assets	647,646,811	528,862,588
Current liabilities:		
Short-term borrowings	38,001,964	15,772,251
Borrowings from the central bank		
Loans from banks and other financial institutions		
Financial liabilities for trading		
Derivative financial liabilities	9,489	
Bills payables	13,841,467	12,422,080
Trade payables	156,279,160	124,576,834
Receipts in advance		
Contract liabilities	72,901,795	61,251,492
Proceeds from disposal of repurchased financial assets		
Absorption of deposits and inter-bank deposits	541,189	2,921,494
Acting sale of securities		
Acting underwriting of securities		
Salary payable to employees	2,434,869	2,123,066
Tax payables	6,475,415	7,465,938
Other payables	39,024,935	30,565,521
Including: Interest payables		
Dividends payables	1,083,940	972,611
Handling fee and commission payable		
Reinsurance accounts payable		
Liabilities classified as held-for-sale		
Non-current liabilities due within one year	15,660,172	6,856,228
Other current liabilities	5,031,134	6,567,005
Total current liabilities	350,201,589	270,521,909
Non-current liabilities:		
Reserve fund for insurance contracts		
Long-term borrowings	112,033,948	84,618,293
Bonds payables	10,800,888	11,292,484
Including: Preferred shares		
Perpetual bonds		
Lease liabilities	1,631,430	1,121,822
Long-term payables	863,683	818,350
Long-term salary payable to employees	8,156,486	8,322,823
Anticipated liabilities	20,637	68,403
Deferred revenue	595,953	661,164
Deferred income tax liabilities	1,460,546	1,518,085
Other non-current liabilities	239,055	185,255
Total non-current liabilities	135,802,626	108,606,679
Total liabilities	486,004,215	379,128,588
Owners' equity (or shareholders' equity):		
Paid-up capital (or share capital)	41,691,164	41,691,164
Other equity instruments	9,500,000	9,500,000
Including: Preferred shares		
Perpetual bonds	9,500,000	9,500,000
Capital reserves	16,473,865	16,731,128
Less: Treasury shares		
Other comprehensive income	1,151,693	-77,521

Special reserve	833,116	648,786
Surplus reserves	5,563,652	5,563,652
Provision for general risk		
Retained profit	23,619,306	20,141,471
Total equity attributable to owners of the parent company (or shareholders' equity)	98,832,796	94,198,680
Minority interests	62,809,800	55,535,320
Total owners' equity (or shareholders' equity)	161,642,596	149,734,000
Total liabilities and owners' equity (or shareholders' equity)	647,646,811	528,862,588

Person in charge of the Company: Song Hailiang

Person in charge of the accounting work: Li Lai Nar

Responsible person of accounting agency: Zhang Yaxian

CONSOLIDATED STATEMENT OF PROFIT

January to September 2022

Prepared by: China Energy Engineering Corporation Limited

Unit: Thousand Yuan Currency: RMB Type of audit: Unaudited

Item	**First Three Quarters of 2022 (January to September)**	**First Three Quarters of 2021 (January to September)**
I. Total operating revenue	241,782,384	209,587,362
Including: Operating revenue	241,782,384	209,587,362
Interest income		
Premiums earned		
Handling fee and commission income		
II. Total operating costs	235,426,908	201,486,734
Including: Operating cost	216,447,270	183,770,370
Interest expenses		
Handling fee and commission expenses		
Surrenders value		
Net expenditure for insurance claims settlement		
Net drawing on provision for insurance contracts		
Expenditures for policy dividend		
Reinsurance expenditures		
Tax and surcharges	900,198	855,955
Selling expenses	1,186,213	1,216,768
Management expenses	9,179,642	8,936,844
R&D expenses	5,010,546	3,792,918
Finance cost	2,703,039	2,913,879
Including: Interest fee	3,425,324	2,658,199
Interest income	311,414	234,947
Add: Other income	809,428	523,662
Gain from investment (loss is represented by "–")	984,303	-129,045
Including: Gains from investment in associates and joint ventures	-177,562	-248,786
Derecognition gains from financial assets measured at amortised cost	-67,071	-17,739
Gains from exchange (loss is represented by "–")		
Gains on net exposure hedges (loss is represented by "–")		
Gains from change in fair value (loss is represented by "–")	23,478	-5,193
Impairment loss of credit (loss is represented by "–")	-396,523	-182,116
Impairment loss of assets (loss is represented by "–")	14,450	-63,363
Gain from assets disposal (loss is represented by "–")	449,204	395,004
III. Operational profit (loss is represented by "–")	8,239,816	8,639,577
Add: Non-operating income	179,428	163,004
Less: Non-operating expense	270,529	91,488
IV. Total profit (total loss is represented by "–")	8,148,715	8,711,093
Less: Income tax expense	1,919,160	2,232,816

V. Net profit (net loss is represented by "–")	6,229,555	6,478,277
(I) Classified by continuity of operations		
1. Net profit from continuing operations (net loss is represented by "–")	6,229,555	6,478,277
2. Net profit from discontinued operations (net loss is represented by "–")		
(II) Classified by ownership of equity		
1. Net profit attributable to the shareholders of the parent company (net loss is represented by "–")	4,177,832	3,360,557
2. Minority interests (net loss is represented by"–")	2,051,723	3,117,720
VI. Other comprehensive income, net of tax	1,234,277	61,709
(I) Other comprehensive income attributable to the owners of the parent company, net of tax	1,209,791	95,587
1. Other comprehensive income not to be reclassified to profit or loss	-121,908	-133,387
(1) Re-measurement of changes under defined benefit plan	-530	-83,328
(2) Other comprehensive income which cannot be reclassified to profit or loss under equity method		
(3) Changes in fair value of other investments in equity instruments	-121,378	-50,059
(4) Changes in fair value of the corporate's own credit risk		
2. Other comprehensive income to be reclassified to profit or loss	1,331,699	228,974
(1) Other comprehensive income which can be reclassified to profit or loss under equity method		
(2) Changes in fair value of other debt investments		
(3) Amount included in other comprehensive income on reclassification of financial assets		
(4) Provision for credit impairment of other debt investments		
(5) Cash flows hedging reserve		
(6) Differences on translation of foreign currency statements	1,331,699	228,974
(7) Others		
(II) Other comprehensive income attributable to minority shareholders, net of tax	24,486	-33,878
VII. Total comprehensive income	7,463,833	6,539,988
(I) Total comprehensive income attributable to the owners of the parent company	5,387,623	3,456,146
(II) Total comprehensive income attributable to minority shareholders	2,076,210	3,083,842
VIII. Earnings per share:		
(I) Basic earnings per share (Yuan/share)	0.09	0.10
(II) Diluted earnings per share (Yuan/share)	0.09	0.10

For the business consolidation under common control during the period, the net profit realised by the merged party before the combination was RMB0, and the net profit realised by the merged party in the previous period was RMB0.

Person in charge of the Company:	Person in charge of the accounting work:	Responsible person of accounting agency:
Song Hailiang	Li Lai Nar	Zhang Yaxian

CONSOLIDATED STATEMENT OF CASH FLOWS

January to September 2022

Prepared by: China Energy Engineering Corporation Limited

Unit: Thousand Yuan Currency: RMB Type of audit: Unaudited

Item	**First Three Quarters of 2022 (January to September)**	**First Three Quarters of 2021 (January to September)**
I. Cash flow from operating activities:		
Cash received from the sales of goods and the rendering of services	214,077,088	189,271,606
Net increase in deposits from customers and inter-bank deposits		
Net increase in borrowings from central bank		
Net increase in borrowings from other financial institutions		
Cash received from premiums under original insurance contracts		
Net cash received from reinsurance business		
Net increase in deposits from policyholder and investment funds		
Cash received from interest, handling fee and commission		
Net increase in capital borrowed		
Net increase in capital from repurchase business		
Net cash received from acting sale of securities		
Refund of taxes and levies	1,720,644	415,907
Cash received relating to other operating activities	12,922,562	4,373,943
Sub-total of cash inflows from operating activities	228,720,294	194,061,456
Cash paid for the purchase of goods and the acceptance of services	200,552,458	173,921,367
Net increase in loans and advances to customers		
Net increase in deposits with central bank and inter-bank deposits		
Cash paid for compensation payments under original insurance contracts		
Net increase in loans to banks and other financial institutions		
Cash paid for interest, handling fee and commission		
Cash paid for policyholder dividend		
Cash paid to and for employees	18,990,815	18,109,631
Payments of all types of taxes	7,710,968	8,419,711
Cash payments relating to other operating activities	20,019,822	2,275,618
Sub-total of cash outflows from operating activities	247,274,063	202,726,327
Net cash flow from operating activities	-18,553,769	-8,664,871
II. Cash flow from investing activities:		
Cash received from investment recovery	2,044,602	4,709,480
Cash received from returns on investments	200,249	167,090
Net cash received from disposals of fixed assets, intangible assets and other long-term assets	615,907	352,742
Net cash received from disposals of subsidiaries and other operating units	2,128,129	848,608
Cash received relating to other investing activities	1,423,473	1,467,886

Sub-total of cash inflows from investing activities	6,412,360	7,545,806
Cash paid to acquire fixed assets, intangible assets and other long-term assets	10,721,863	9,589,669
Cash paid for investments	13,559,486	11,513,825
Net increase in mortgaged loans		
Net cash paid for acquisition of subsidiaries and other operating units	99,628	71,364
Cash payments relating to other investing activities	2,396,193	1,498,587
Sub-total of cash outflows from investing activities	26,777,170	22,673,445
Net cash flow from investing activities	-20,364,810	-15,127,639
III. Cash flow from financing activities:		
Cash received from capital contribution	11,413,544	12,239,194
Including: Cash received by subsidiaries from investments of minority shareholders	11,413,544	11,565,728
Cash received from borrowings	74,905,639	48,066,381
Cash received relating to other financing activities	1,035,735	1,556,516
Sub-total of cash inflows from financing activities	87,354,918	61,862,091
Cash payments for debts settlement	24,275,990	32,611,364
Cash payments for distribution of dividends, profits, or interest expenses	9,167,460	6,321,565
Including: Dividends and profits paid by subsidiaries to minority shareholders	1,427,364	1,175,879
Cash payments relating to other financing activities	10,424,176	14,711,425
Sub-total of cash outflows from financing activities	43,867,626	53,644,354
Net cash flow from financing activities	43,487,292	8,217,737
IV. Effect of foreign exchange rate changes on cash and cash equivalents	201,103	-43,780
V. Net increase in cash and cash equivalents	4,769,816	-15,618,553
Add: Balance of cash and cash equivalents at the beginning of the period	52,203,781	49,861,245
VI. Balance of cash and cash equivalents at the end of the period	56,973,597	34,242,692

Person in charge of the Company:
Song Hailiang

Person in charge of the accounting work:
Li Lai Nar

Responsible person of accounting agency:
Zhang Yaxian

BALANCE SHEET OF THE PARENT COMPANY
30 September 2022

Prepared by: China Energy Engineering Corporation Limited

Unit: Thousand Yuan Currency: RMB Type of audit: Unaudited

Item	30 September 2022	31 December 2021
Current assets:		
Monetary assets	3,072,779	2,065,299
Financial assets for trading		
Derivative financial assets		
Bills receivables		
Trade receivables		
Receivables financing		
Prepayments	1,111	
Other receivables	1,919,241	3,742,159
Including: Interest receivables		20,472
Dividends receivables	310,921	1,572,206
Inventories		
Contract assets		
Assets held for sale		
Non-current assets due within one year		
Other current assets	4,996,000	300,000
Total current assets	9,989,131	6,107,458
Non-current assets:		
Debt investments		
Other debt investments		
Long-term receivables		
Long-term equity investments	89,989,223	86,461,917
Other investments in equity instruments	13,000	13,000
Other non-current financial assets	169,313	169,313
Investment properties		
Fixed assets	18,892	17,550
Construction in progress	444	
Productive biological assets		
Oil and gas assets		
Right-of-use assets		
Intangible assets	24,852	20,649
Development expenditure	6,506	2,391
Goodwill		
Long-term prepaid expenses	815	815
Deferred income tax assets		
Other non-current assets	54,340	47,717
Total non-current assets	90,277,385	86,733,352
Total assets	100,266,516	92,840,810
Current liabilities:		
Short-term borrowings	4,000,000	
Financial liabilities for trading		
Derivative financial liabilities		
Bills payables		
Trade payables		
Receipts in advance		
Contract liabilities		
Salary payable to employees	36,502	24,241

Tax payables	1,179	2,040
Other payables	6,064,320	3,444,835
Including: Interest payables		
Dividends payables	210,031	63,416
Liabilities classified as held-for-sale		
Non-current liabilities due within one year	137,905	167,890
Other current liabilities		
Total current liabilities	10,239,906	3,639,006
Non-current liabilities:		
Long-term borrowings		1,000,000
Bonds payables	5,498,593	2,997,261
Including: Preferred shares		
Perpetual bonds		
Lease liabilities		
Long-term payables	96,752	31,141
Long-term salary payable to employees		
Anticipated liabilities		
Deferred revenue	601	601
Deferred income tax liabilities		
Other non-current liabilities		
Total non-current liabilities	5,595,946	4,029,003
Total liabilities	15,835,852	7,668,009
Owners' equity (or shareholders' equity):		
Paid-up capital (or share capital)	41,691,164	41,691,164
Other equity instruments	9,500,000	9,500,000
Including: Preferred shares		
Perpetual bonds	9,500,000	9,500,000
Capital reserves	32,087,877	31,884,102
Less: Treasury shares		
Other comprehensive income		
Special reserve		
Surplus reserves	964,914	964,914
Retained profit	186,709	1,132,621
Total owners' equity (or shareholders' equity)	84,430,664	85,172,801
Total liabilities and owners' equity (or shareholders' equity)	100,266,516	92,840,810

Person in charge of the Company: Song Hailiang

Person in charge of the accounting work: Li Lai Nar

Responsible person of accounting agency: Zhang Yaxian

STATEMENT OF PROFIT OF THE PARENT COMPANY

January to September 2022

Prepared by: China Energy Engineering Corporation Limited

Unit: Thousand Yuan Currency: RMB Type of audit: Unaudited

Item	First Three Quarters of 2022 (January to September)	First Three Quarters of 2021 (January to September)
I. Operating revenue	6,058	38,779
Less: Operating cost		
Tax and surcharges	8,580	113
Selling expenses		
Management expenses	297,150	227,783
R&D expenses	3,102	8,975
Finance cost	129,989	191,661
Including: Interest fee	153,678	207,506
Interest income	29,128	16,552
Add: Other income		
Gain from investment (loss is represented by "–")	659,976	554,301
Including: Gains from investment in associates and joint ventures		
Derecognition gains from financial assets measured at amortised cost		
Gains on net exposure hedges (loss is represented by "–")		
Gains from change in fair value (loss is represented by "–")		
Impairment loss of credit (loss is represented by "–")		
Impairment loss of assets (loss is represented by "–")		
Gain from assets disposal (loss is represented by "–")		
II. Operational profit (loss is represented by "–")	227,213	164,548
Add: Non-operating income	17,324	5,300
Less: Non-operating expense		
III. Total profit (total loss is represented by "–")	244,537	169,848
Less: Income tax expense		
IV. Net profit (net loss is represented by "–")	244,537	169,848
(I)Net profit from continuing operations (net loss is represented by "–")	244,537	169,848
(II) Net profit from discontinued operations (net loss is represented by "–")		
V. Other comprehensive income, net of tax		
(I) Other comprehensive income not to be reclassified to profit or loss		
1. Re-measurement of changes under defined benefit plan		
2. Other comprehensive income which cannot be reclassified to profit or loss under equity method		
3. Changes in fair value of other investments in equity instruments		

4. Change in fair value of the corporate's own credit risk		
(II) Other comprehensive income to be reclassified to profit or loss		
1. Other comprehensive income which can be reclassified to profit or loss under equity method		
2. Changes in fair value of other debt investments		
3. Amount included in other comprehensive income on reclassification of financial assets		
4. Provision for credit impairment of other debt investments		
5. Cash flows hedging reserve		
6. Differences on translation of foreign currency statements		
7. Others		
VI. Total comprehensive income	244,537	169,848
VII. Earnings per share:		
(I) Basic earnings per share (Yuan/share)		
(II) Diluted earnings per share (Yuan/share)		

Person in charge of the Company: Song Hailiang

Person in charge of the accounting work: Li Lai Nar

Responsible person of accounting agency: Zhang Yaxian

STATEMENT OF CASH FLOWS OF THE PARENT COMPANY
January to September 2022

Prepared by: China Energy Engineering Corporation Limited

Unit: Thousand Yuan Currency: RMB Type of audit: Unaudited

Item	First Three Quarters of 2022 (January to September)	First Three Quarters of 2021 (January to September)
I. Cash flow from operating activities:		
Cash received from the sales of goods and the rendering of services		
Refund of taxes and levies	10,186	
Cash received relating to other operating activities	1,373,730	1,270,260
Sub-total of cash inflows from operating activities	1,383,916	1,270,260
Cash paid for the purchase of goods and the acceptance of services	85	
Cash paid to and for employees	105,586	140,061
Payments of all types of taxes	3,230	8,836
Cash payments relating to other operating activities	8,235,194	656,116
Sub-total of cash outflows from operating activities	8,344,095	805,013
Net cash flow from operating activities	-6,960,179	465,247
II. Cash flow from investing activities:		
Cash received from investment recovery	289,651	2,578,697
Cash received from returns on investments	1,792,649	554,301
Net cash received from disposals of fixed assets, intangible assets and other long-term assets		
Net cash received from disposals of subsidiaries and other operating units		763,750
Cash received relating to other investing activities	3,230	
Sub-total of cash inflows from investing activities	2,085,530	3,896,748
Cash paid to acquire fixed assets, intangible assets and other long-term assets	10,906	4,132
Cash paid for investments	180,000	69,717
Net cash paid for acquisition of subsidiaries and other operating units	20,000	
Cash payments relating to other investing activities	86,000	
Sub-total of cash outflows from investing activities	296,906	73,849
Net cash flow from investing activities	1,788,624	3,822,899
III. Cash flow from financing activities:		
Cash received from capital contribution		
Cash received from borrowings	9,553,848	
Cash received relating to other financing activities		
Sub-total of cash inflows from financing activities	9,553,848	
Cash payments for debts settlement	2,500,000	3,000,000
Cash payments for distribution of dividends, profits, or interest expenses	820,955	1,007,394
Cash payments relating to other financing activities	53,858	
Sub-total of cash outflows from financing activities	3,374,813	4,007,394
Net cash flow from financing activities	6,179,035	-4,007,394
IV. Effect of foreign exchange rate changes on cash and cash equivalents		
V. Net increase in cash and cash equivalents	1,007,480	280,752

Add: Balance of cash and cash equivalents at the beginning of the period	2,065,299	2,731,384
VI. Balance of cash and cash equivalents at the end of the period	3,072,779	3,012,136

Person in charge of the Company:
Song Hailiang

Person in charge of the accounting work:
Li Lai Nar

Responsible person of accounting agency:
Zhang Yaxian

Adjustment to financial statements at the beginning of the year since 2022 due to application of new accounting standards or interpretations of accounting standards for the first time

□ Applicable √ Not applicable

The announcement is hereby made.

The Board of Directors of
CHINA ENERGY ENGINEERING CORPORATION LIMITED
29 October 2022