SANY HEAVY EQUIPMENT INTERNATIONAL HOLDINGS COMPANY LIMITED
三一重裝國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 631)

INSIDE INFORMATION
UNAUDITED FINANCIAL DATA
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2022
AND
FOR THE THREE MONTHS ENDED 30 SEPTEMBER 2022

SUMMARY

This announcement is made by Sany Heavy Equipment International Holdings Company Limited pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

For the nine months ended 30 September 2022

— Unaudited consolidated revenue for the Period amounted to approximately RMB11,600,372,777, representing an increase of approximately 53.8% as compared to approximately RMB7,541,466,783 for the corresponding period of 2021.

— Unaudited consolidated gross profit for the Period amounted to approximately RMB2,700,975,831, representing an increase of approximately 49.3% as compared to approximately RMB1,809,292,470 for the corresponding period of 2021.

— Unaudited consolidated net profit for the Period amounted to approximately RMB1,292,749,975, representing an increase of approximately 16.1% as compared to approximately RMB1,113,389,323 for the corresponding period of 2021.

— Unaudited profit attributable to owners of the parent for the Period amounted to approximately RMB1,296,308,813, representing an increase of approximately 19.4% as compared with approximately RMB1,085,636,500 for the corresponding period of 2021.

  As disclosed in the Interim Report, excluding the one-off item of the Group's gain on the completion of disposal of all the equity interests in its indirect subsidiary, Xinjiang Sany Heavy Equipment Co., Ltd. ("**Xinjiang Sany**"), which took place in June 2021, the adjusted profit attributable to owners of the parent recorded by the Group for the Period was approximately RMB1,296,308,813, representing an increase of approximately 38.6% as compared to approximately RMB935,134,870 for the corresponding period of 2021.

For the three months ended 30 September 2022

— Unaudited consolidated revenue for the three months ended 30 September 2022 amounted to approximately RMB3,968,630,815, representing an increase of approximately 55.2% as compared to approximately RMB2,557,267,346 for the corresponding period of 2021.

— Unaudited consolidated gross profit for the three months ended 30 September 2022 amounted to approximately RMB879,101,983, representing an increase of approximately 48.0% as compared to approximately RMB594,152,008 for the corresponding period of 2021.

— Unaudited consolidated net profit for the three months ended 30 September 2022 amounted to approximately RMB380,134,052, representing an increase of approximately 33.6% as compared to approximately RMB284,443,379 for the corresponding period of 2021.

— Unaudited profit attributable to owners of the parent for the three months ended 30 September 2022 amounted to approximately RMB390,520,021, representing an increase of approximately 42.2% as compared to approximately RMB274,547,554 for the corresponding period of 2021.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

This announcement is made by Sany Heavy Equipment International Holdings Company Limited (the "**Company**" and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). In order to update the shareholders and investors of the Group's information, the board (the "**Board**") of directors (the

"**Directors**") of the Company hereby announces the unaudited financial data of the Group for the nine months ended 30 September 2022 (the "**Period**") and the three months ended 30 September 2022, respectively.

The information below was extracted from the unaudited management accounts of the Group for the Period and the three months ended 30 September 2022 together with the comparative figures for the corresponding periods in 2021, respectively:

	(Unaudited) For the nine months ended 30 September 2022 *RMB'000*	**(Unaudited) For the nine months ended 30 September 2021** *RMB'000*	**Growth rate** *(%)*
Revenue	11,600,373	7,541,467	53.8%
Gross profit	2,700,976	1,809,292	49.3%
Profit before tax	1,456,112	1,244,351	17.0%
Net profit	1,292,750	1,113,389	16.1%
Profit attributable to owners of the parent	1,296,309	1,085,637	19.4%
Adjusted profit attributable to owners of the parent	1,296,309	935,135	38.6%

	(Unaudited) For the three months ended 30 September 2022 *RMB'000*	**(Unaudited) For the three months ended 30 September 2021** *RMB'000*	**Growth rate** *(%)*
Revenue	3,968,631	2,557,267	55.2%
Gross profit	879,102	594,152	48.0%
Profit before tax	432,144	298,399	44.8%
Net profit	380,134	284,443	33.6%
Profit attributable to owners of the parent	390,520	274,548	42.2%

During the Period, the Group recorded a significant increase in revenue and earnings as compared to the corresponding period last year. The Board considered that such increase was primarily attributable to the following reasons:

(1) The "intelligentization" of China's coal mines picked up the pace while intelligent operation and green development for ports was further promoted, increasing the number of application scenarios and business opportunities for intelligentization. Under the intelligentization and electrification business strategies, the Group continuously launched new products. The Group's revenue from intelligent and

electric products significantly increased, driving a remarkable growth in the Group's revenue from roadheaders, integrated mining, widebodied vehicles and port machinery products.

(2) The Group promoted its internationalization strategy in-depth and made major breakthroughs in multiple overseas markets, achieving significant increase in the international revenue of roadheaders, widebodied vehicles and port machinery products.

(3) The Group fully implemented digital and intelligent operation and carried out quality and efficiency enhancement as well as strict cost control measures, leading to a steady growth in profit. However, due to the change of product structure and the increase in international freight costs, the profit growth was lower than revenue growth.

During the Period, the new business of the Group continued to develop rapidly. The smart mine business has achieved full-process unmanned technology for mines and formed a comprehensive solution for smart mines. The Group's fleet of electric unmanned widebodied vehicles operating in individual mines is the largest in the industry in term of operating scale. The structural adjustment of the Group's robotic business accelerated and the expansion into markets has been successful, making breakthroughs for multiple key customers in the industry and gaining multiple new orders for stereoscopic warehouse projects, electric forklifts and smart logistics products.

NON-IFRS MEASURES

To supplement our unaudited management accounts for the Period which is presented in accordance with IFRS, we also use adjusted profit attributable to owners of the parent as a non-IFRS measures, which are not required by, or presented in accordance with, IFRS. The adjusted profit attributable to owners of the parent for the nine months ended 30 September 2021 is calculated by deducting the one-off gain on disposal of all the equity interest in Xinjiang Sany of RMB150.5 million from the net profit attributable to owners of the parent. We believe that the consideration of non-IFRS measures when shown in conjunction with the corresponding IFRS measures facilitates a comparison of our operating performance from period to period by eliminating potential impacts of items that our management does not consider to be indicative of our operating performance. Such non-IFRS measures allow investors to consider metrics used by our management in evaluating our performance. From time to time in the future, there may be other items that we may exclude in reviewing our financial results. The use of the non-IFRS measures has limitations as an analytical tool, and you should not consider it in isolation from, or as a substitute for or superior to analysis of, our results of operations or financial condition as reported under IFRS. In addition, the non-IFRS financial measures may be defined differently from similar terms used by other companies and therefore may not be comparable to similar measures presented by other companies.

Please be reminded that the information contained in this announcement is only based on the Board's preliminary assessment of the unaudited management accounts of the Group for the Period and for the three months ended 30 September 2022, respectively and the information currently available to the Group which has not been audited or reviewed by the auditors of the Company.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By the order of the Board
Sany Heavy Equipment International Holdings Company Limited
Liang Zaizhong
Chairman

Hong Kong, 31 October 2022

As at the date of this announcement, the executive Directors are Mr. Liang Zaizhong, Mr. Qi Jian and Mr. Fu Weizhong, the non-executive Directors are Mr. Tang Xiuguo and Mr. Xiang Wenbo, and the independent non-executive Directors are Mr. Ng Yuk Keung, Mr. Poon Chiu Kwok and Mr. Hu Jiquan.