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(Stock Code: 00135.HK)

SUMMARY OF FINANCIAL STATEMENT OF PETROCHINA KUNLUN GAS CO., LTD., A WHOLLY-OWNED SUBSIDIARY OF THE COMPANY FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2022 (UNAUDITED)

This is a voluntary announcement made by Kunlun Energy Company Limited (the "Company" and, together with its subsidiaries, the "Group").

Pursuant to the relevant rules and regulations in the PRC, the financial statements and the financial statements of the nine months ended 30 September 2022 (unaudited) of PetroChina Kunlun Gas Co., Ltd. ("Kunlun Gas") shall be published on the websites of ChinaMoney (www.chinamoney.com.cn) and Shanghai Clearing House (www.shclearing.com).

Set out below are the key financial figures of the Kunlun Gas Financials:

	Nine months ended 30 September	
	2022	2021
	(RMB' million)	(RMB' million)
	(unaudited)	(unaudited)
Revenue	88,236	67,743
Net Profit	3,489	2,859

	As at	As at
	30 September	31 December
	2022	2021
	(RMB' million)	(RMB' million)
	(unaudited)	(audited)
Total assets	75,988	72,943
Total liabilities	38,122	37,941

The financial statement of the period ended 30 September 2022 (unaudited) of Kunlun Gas has been prepared in accordance with the PRC Generally Accepted Accounting Principles, which may require adjustment during the course of auditing. The information is solely limited to the financial information of Kunlun Gas (including its 51% equity interests in PetroChina Jingtang LNG Co., Ltd. (also known as Jingtang LNG Terminal) and sales of LPG), and therefore does not provide a full picture of the operation and status of the Group nor reflect the performance of the natural gas sales segment of the Group.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company and should not rely solely on such information.

By order of the Board
KUNLUN ENERGY COMPANY LIMITED
Fu Bin
Chairman

Hong Kong, 31 October 2022

As at the date of this announcement, the Board of Directors comprises Mr. Fu Bin as the Chairman and Executive Director, Mr. Qian Zhijia as the Chief Executive Officer and Executive Director, Mr. Zhou Yuanhong as Executive Director, Mr. Gao Xiangzhong as the Chief Financial Officer and Executive Director, and Dr. Liu Xiao Feng, Mr. Sun Patrick and Mr. Tsang Yok Sing Jasper as Independent Non-Executive Directors.