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Landing International Development Limited

藍鼎國際發展有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock code: 582)

PROPOSED CHANGE OF COMPANY NAME

The board (the “**Board**”) of directors (the “**Directors**”) of Landing International Development Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) proposes to change the English name of the Company from “Landing International Development Limited” to “Shin Hwa World Limited” and to adopt “神話世界有限公司” as its secondary name, which shall replace the existing secondary name of the Company, namely “藍鼎國際發展有限公司” (together, the “**Proposed Change of Company Name**”).

CONDITIONS OF THE PROPOSED CHANGE OF COMPANY NAME

The Proposed Change of Company Name is subject to the following conditions:

- (i) the passing of a special resolution by the shareholders of the Company (the “**Shareholders**”) at a special general meeting (the “**SGM**”) approving the Proposed Change of Company Name; and
- (ii) the approval of the Registrar of Companies in Bermuda having been obtained for the Proposed Change of Company Name.

Subject to the satisfaction of the conditions set out above, the Proposed Change of Company Name will take effect from the date of the registration of the new names of the Company in place of the existing names by the Registrar of Companies in Bermuda as set out in the certificate of change of name and certificate of secondary name to be issued by the Registrar of Companies in Bermuda in respect of the Proposed Change of Company Name. Thereafter, the Company will carry out the necessary filing or registration procedures with the Companies Registry in Hong Kong.

REASONS FOR THE PROPOSED CHANGE OF COMPANY NAME

Jeju Shinhwa World has been the Group's flagship integrated leisure and entertainment resort on Jeju Island, South Korea since its inception. As the Group will remain focused on its core business in Jeju Shinhwa World, the Board is of the opinion that the proposed new company name of "Shin Hwa World Limited" will better reflect the current status of the Group's business development and its direction of future development. Therefore the Proposed Change of Company Name can provide the Company with more accurate corporate image and clearer identity. The Board is of the view that the Proposed Change of Company Name will benefit the Group's future business development and is in the best interests of the Group and the Shareholders as a whole.

EFFECTS OF THE PROPOSED CHANGE OF COMPANY NAME

The Proposed Change of Company Name will not affect any rights of the Shareholders. All existing share certificates of the Company in issue bearing the existing name of the Company will, after the Proposed Change of Company Name having become effective, continue to be evidence of legal title to such securities and the existing share certificates of the Company will continue to be valid for trading, settlement, registration and delivery purposes. Accordingly, there will not be any arrangement for free exchange of the existing share certificates of the Company for new certificates bearing the new name of the Company. Once the Proposed Change of Company Name becoming effective, new share certificates of the Company will be issued only in the new name of the Company. Further announcement(s) will be made by the Company to inform the Shareholders of the results of the SGM, the effective date of the Proposed Change of Company Name, details of the new stock short names of the Company for trading of the shares of the Company on The Stock Exchange of Hong Kong Limited, new logo and new website address of the Company.

GENERAL

The SGM will be convened and held for the Shareholders to consider and, if thought fit, approve, among other matters, the Proposed Change of Company Name. A circular containing, among other things, information in relation to the Proposed Change of Company Name, together with a notice of the SGM and the related form of proxy will be despatched to the Shareholders as soon as practicable.

As at the date of this announcement, having made all reasonable enquiries, the Directors are not aware of any Shareholder who is required to abstain from voting on the resolution to approve the Proposed Change of Company Name to be proposed at the SGM.

By order of the Board
Landing International Development Limited
Wong Hoi Po
Executive Director

Hong Kong, 31 October 2022

As at the date of this announcement, the Board comprises Mr. Yang Zhihui (Chairman), Ms. Chan Mee Sze, Dr. Wong Hoi Po, Ms. Pu Shen Chen and Mr. Huang Wei as executive Directors; and Mr. Li Chun Kei, Mr. Shek Lai Him Abraham and Mr. Du Peng as independent non-executive Directors.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.