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RUIXIN INTERNATIONAL HOLDINGS LIMITED

瑞鑫國際集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 724)

**APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
CHANGES IN COMPOSITION OF BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Directors**”) of Ruixin International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Leung Ka Tin (“**Mr. Leung**”) has been appointed as an independent non-executive Director, a member of the audit committee (the “**Audit Committee**”) of the Board, a member of the remuneration committee (the “**Remuneration Committee**”) of the Board and a member of the investment committee (the “**Investment Committee**”) of the Board, all with effect from 1 November 2022.

The biographical details of Mr. Leung are set out as follows:

Mr. Leung, aged 68, holds a Diploma in Management Studies, and has over 35 years of management experience in banking, treasury operation, project finance, telecommunication, corporate finance, logistics and human resources. He was a member of the senior management teams in various financial institutions, including FPB Asia Limited, Nedcor (Asia) Limited, BfG: Finance Asia Limited, and Delta Asia Financial Group, as well as of companies in the logistics and telecommunication sectors, including EAS Da Tong Group and Trident Telecom Ventures Limited. Mr. Leung’s extensive experience covers both professional management and entrepreneurship, and he has a thorough understanding of the manufacturing market.

From March 2010 to February 2012, Mr. Leung worked as a Project Director for SSC Mandarin Group Limited, a corporate financial advisory firm. From January 2012 to May 2013, Mr. Leung was a consultant for Chun On Management Limited, and in September 2012 became a consultant for Galaxy Master Fund SPC.

Mr. Leung is currently an independent non-executive director of China Apex Group Limited (formerly known as KEE Holdings Company Limited) (stock code: 2011) since February 2016 and an independent non-executive director of PanAsialum Holdings Company Limited (stock code: 2078) since February 2017, all of which are listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Mr. Leung worked as an independent non-executive director for a number of companies listed on the Stock Exchange: Narnia (Hong Kong) Group Company Limited (stock code: 8607) from January 2019 to September 2019; Rentian Technology Holdings Limited (“**Rentian Technology**”) (stock code: 885) from May 2019 to March 2020; and Evershine Group Holdings Limited (stock code: 8022) from January 2021 to March 2021. Mr. Leung was also the executive director of National Agricultural Holdings Limited (stock code: 1236) from 4 October 2019 to 21 October 2019.

Mr. Leung acted as an independent non-executive director of Rentian Technology, a limited company incorporated in Cayman Islands, between the period from 6 May 2019 until his resignation on 16 March 2020. Based on the information available on the website of the Stock Exchange, Rentian Technology, together with its subsidiaries, were principally engaged in (i) the provision of Integrated Smart Internet of Things (IoT) solutions to enterprise customers; (ii) Human-machine Interactive Devices (HMID); (iii) intelligent documentation service; and (iv) securities and other investment. According to the announcement of Rentian Technology dated 21 October 2020, Rentian Technology was ordered to be wound up by the High Court of Hong Kong in HCCW 63/2020 and the Official Receiver of Hong Kong was appointed as the provisional liquidator of Rentian Technology on 21 October 2020. Mr. Leung has confirmed that he is not a party to such winding up proceedings and is not aware of any actual or potential claim that has been or will be made against him as a result of the above.

Mr. Leung has entered into an appointment letter (the “**Appointment Letter**”) with the Company as an independent non-executive Director for a term of three years with effect from 1 November 2022 and shall retire and be subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the bye-laws of the Company. As set out in the Appointment Letter, Mr. Leung is entitled to a director’s fee of HK\$90,000 per annum, which was determined by the Board based on the recommendation of the Remuneration Committee with reference to Mr. Leung’s qualifications and experience, his duties and responsibilities, prevailing market conditions and remuneration benchmarks in the industry.

Save as disclosed above, as at the date of this announcement, Mr. Leung (i) has not held any directorships in any public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) does not hold any other positions with the Company or any other member of the Group; and (iii) does not have any relationship with any directors, senior management or substantial shareholders or controlling shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) of the Company nor any interests in any shares, underlying shares or debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, the Board is not aware of any other matters concerning the appointment of Mr. Leung that need to be brought to the attention of the shareholders of the Company and the Stock Exchange and there is no additional information relating to Mr. Leung that is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules.

Following the appointment of Mr. Leung as an independent non-executive Director and a member of the Audit Committee becoming effective, the Board will comprise six Directors including three independent non-executive Directors and the Audit Committee will have three members all of whom will be independent non-executive Directors. The Company will therefore have fulfilled the requirements under Rules 3.10(1) and 3.21 of the Listing Rules and the requirements relating to the size and composition of the Audit Committee as set out in its terms of reference.

The Board would like to express its warmest welcome to Mr. Leung for joining the Board.

By order of the Board
RUIXIN INTERNATIONAL HOLDINGS LIMITED
Li Yang
Chairman

Hong Kong, 31 October 2022

As at the date of this announcement, the Board comprises Ms. Li Yang (Chairman), Mr. Huang Hanshui and Mr. Yang Junjie as executive Directors; and Mr. Ho Chi Fai and Mr. Zhang Jue as independent non-executive Directors.