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廣東粵運交通股份有限公司

Guangdong Yueyun Transportation Company Limited*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03399)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of Guangdong Yueyun Transportation Company Limited (the “**Company**”) dated 17 October 2022 (the “**Announcement**”) in respect of (i) renewal of annual caps for existing continuing connected transactions and (ii) revision of annual cap for year 2022 for the rescue services. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

It was stated in the Announcement that a circular containing, among other things, (i) further details on proposals relating to the Continuing Connected Transactions Agreements and the Continuing Connected Transactions for 2023 to 2025 contemplated thereunder (including the respective Proposed Annual Caps) and Revision of Annual Cap for Year 2022 for the Rescue Services; (ii) a letter from the Independent Board Committee with its recommendation to the Independent Shareholders on proposals in respect of the Continuing Connected Transactions Agreements and the Continuing Connected Transactions for 2023 to 2025 contemplated thereunder (including the respective Proposed Annual Caps) and Revision of Annual Cap for Year 2022 for the Rescue Services; (iii) a letter from the Independent Financial Adviser containing its advice to the Independent Board Committee and the Independent Shareholders in respect of proposals on the Continuing Connected Transactions Agreements and the Continuing Connected Transactions for 2023 to 2025 contemplated thereunder (including the respective Proposed Annual Caps) and Revision of Annual Cap for Year 2022 for the Rescue Services; (iv) other information as required under the Listing Rules; and (v) a notice convening the EGM, is expected to be despatched to the Shareholders on or around 31 October 2022.

As the Company requires additional time to finalise certain information in the circular, the expected despatch date of the circular will be postponed to a date falling on or before 18 November 2022.

By order of the Board
Guangdong Yueyun Transportation Company Limited
Guo Junfa
Chairman of the Board

Guangzhou, the PRC
31 October 2022

As at the date of this announcement, the Board comprises Mr. Guo Junfa, Mr. Zhu Fang, Mr. Huang Wenban, Mr. Su Huacai and Mr. Hu Xianhua as executive directors of the Company, Mr. Chen Min and Mr. Chen Chuxuan as non-executive directors of the Company, and Mr. Su Wujun, Ms. Huang Yuan, Mr. Shen Jialong and Mr. Zhang Xiangfa as independent non-executive directors of the Company.

* For identification purpose only