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CENTURION CORPORATION LIMITED

勝捷企業有限公司*

(Incorporated in the Republic of Singapore with limited liability)

(Co. Reg. No.: 198401088W)

(SGX Stock Code: OU8)

(SEHK Stock Code: 6090)

TERMINATION OF DISCLOSEABLE TRANSACTION IN RELATION TO THE PROPOSED ACQUISITION OF A PROPERTY KNOWN AS THE ORBITAL

Reference is made to the announcements of Centurion Corporation Limited (the “**Company**”) dated 19 May 2022 and 28 October 2022 (the “**Announcements**”) in relation to a discloseable transaction relating to the proposed acquisition of a property known as The Orbital (the “**Proposed Acquisition**”) and the establishment of a subsidiary. All capitalised terms used herein, unless otherwise defined, shall have the meaning ascribed to them in the Announcements.

The Board of Directors of the Company (the “**Board**”) wishes to announce that the conditions precedent for the Proposed Acquisition were not satisfied by the long stop date of 21 October 2022. Accordingly, the Company’s indirect wholly-owned subsidiary, Centurion Investments (BV I) Ltd (being the Buyer) had, on 28 October 2022 (UK time), issued a notice of termination for the Contract to the Seller, Imap Properties Limited, to terminate the Contract with immediate effect and to request the return of the deposit to the Buyer in accordance with the terms of the Contract (the “**Termination**”). None of the parties shall have any claim against the others after the Termination.

* For identification purpose only

The Board considers that the Termination will not have any material adverse impact on the financial position and operation of the Group.

By order of the Board
Centurion Corporation Limited
Kong Chee Min
Chief Executive Officer

Hong Kong, Singapore, 31 October 2022

As at the date of this announcement, the Board comprises Mr. Loh Kim Kang David, Mr. Wong Kok Hoe and Mr. Teo Peng Kwang as executive Directors; Mr. Han Seng Juan as non-executive Director; and Mr. Gn Hiang Meng, Mr. Chandra Mohan s/o Rethnam, Mr. Owi Kek Hean, Ms. Tan Poh Hong and Mr. Lee Wei Loon as independent non-executive Directors.