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Southwest Securities International Securities Limited

西證國際證券股份有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 812)

**ANNOUNCEMENT
NOTIFIABLE TRANSACTIONS IN RELATION TO
ACQUISITIONS AND DISPOSALS OF LISTED SECURITIES
AND BONDS THROUGHOUT THE PERIOD**

**ACQUISITIONS AND DISPOSALS OF LISTED SECURITIES AND
BONDS**

The Board announces that through a series of transactions conducted during the Period, the Group had acquired and disposed of certain listed securities and bonds.

LISTING RULES IMPLICATIONS

The Acquisitions and Disposals, when aggregated or on a standalone basis, constituted 213 discloseable transactions, 27 major transactions and one very substantial disposal of the Company in total, as the case may be.

Discloseable transactions

At the relevant times, as one or more of the applicable percentage ratios for certain transactions under the Acquisitions and Disposals, when aggregated or on a standalone basis, exceeded 5% but all of them were less than 25% under Chapter 14 of the Listing Rules, such transactions constituted in aggregate 213 discloseable transactions of the Company and were subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

Major transactions

At the relevant times, as one or more of the applicable percentage ratios for certain transactions under the Acquisitions and Disposals, when aggregated or on a standalone basis, exceeded 25% but all of them were less than 100% for an acquisition or 75% for a disposal (as applicable) under Chapter 14 of the Listing Rules, such transactions constituted in aggregate 27 major transactions of the Company and were subject to the reporting, announcement and Shareholders' approval requirements under Chapter 14 of the Listing Rules.

Very substantial disposal

At the relevant times, as one or more of the applicable percentage ratios for certain transactions under the Acquisitions and Disposals, when aggregated, exceeded 75% under Chapter 14 of the Listing Rules, such transactions constituted a very substantial disposal of the Company and were subject to the reporting, announcement and Shareholders' approval requirements under Chapter 14 of the Listing Rules.

The omission by the Company to comply with the Listing Rules requirements to make timely disclosure for the transactions under the Acquisitions and Disposals was due to inadvertent mistake from the Company having believed that the Acquisitions and Disposals were of a revenue nature in the ordinary and usual course of business of certain members of the Group and they would therefore be exempt from the requirements under Chapter 14 of the Listing Rules pursuant to Rule 14.04(1)(g) of the Listing Rules.

GENERAL

As no Shareholder has a material interest in the Major Transactions and the Very Substantial Disposal, no Shareholder is required to abstain from voting if the Company were to convene a general meeting for the approval of the same. The Company has obtained a written approval from the Controlling Shareholder, which, as at the date of this announcement and at the material time(s) when the Major Transactions and the Very Substantial Disposal took place, held 2,713,469,233 Shares (representing approximately 74.1% of the issued share capital of the Company) for the approval and ratification of the Major Transactions and the Very Substantial Disposal in lieu of a resolution to be passed at a general meeting of the Company pursuant to Rule 14.44 of the Listing Rules (with respect to the Major Transactions).

With respect to the Very Substantial Disposal, as the relevant transactions had already taken place, the Board will not submit the transactions for approval by the Shareholders at a general meeting of the Company. As such, no extraordinary general meeting will be convened by the Company to approve and ratify the Major Transactions and the Very Substantial Disposal and no circular regarding the Major Transactions and the Very Substantial Disposal will be despatched by the Company.

The Controlling Shareholder has also confirmed that should approval have been sought by the Company at the material time(s) for the Major Transactions and the Very Substantial Disposal, it would have given its written approval(s) for the relevant transactions.

ACQUISITIONS AND DISPOSALS OF LISTED SECURITIES AND BONDS

The Board announces that through a series of transactions conducted during the Period, members of the Group, including Southwest Securities Asset Management, Southwest Securities (HK) Brokerage Limited, SP6 and SP7 (all of which are wholly-owned subsidiaries of the Company), had acquired and disposed of the Securities. All Securities being acquired and disposed are classified as Financial Assets at Fair Value through Profit or Loss in the financial statements of the Group.

I. Yidu Shares

The Group had acquired a total of 374,300 shares in Yidu Tech Inc. (“**Yidu Shares**”) (representing approximately 0.038% of the total issued Yidu Shares as at the Latest Practicable Date) on 15 January 2021 on the open market at an aggregate consideration of approximately HK\$23,836,908 and an average price of approximately HK\$63.7 per Yidu Share. The price paid by the Group in each transaction was the market price of the Yidu Shares and was financed by internal resources of the Group.

The Group had disposed of a total of 621,300 Yidu Shares (representing approximately 0.063% of the total issued Yidu Shares as at the Latest Practicable Date) on 29 January 2021 on the open market at an aggregate consideration of approximately HK\$29,869,746 and an average price of approximately HK\$48.1 per Yidu Share, as compared to an average purchase price of approximately HK\$62.95 per Yidu Share of all those 621,300 Yidu Shares which had been disposed of. The price received in each transaction was the market price of the Yidu Shares and was received in cash on settlement. As a result of the disposals, the Group suffered a book loss of approximately HK\$9,240,010.29, being the difference between the aggregate acquisition price and the aggregate disposal price (exclusive of the transaction costs) of the Yidu Shares.

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the acquisitions and disposals of the then Yidu Shares, when aggregated or on a standalone basis, exceeded 5% but all of them were less than 25% under Chapter 14 of the Listing Rules, the acquisitions and disposals constituted two discloseable transactions of the Company on 15 January 2021 and 29 January 2021, respectively, and were subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

Information on Yidu Tech Inc.

Yidu Tech Inc. is a company incorporated in the Cayman Islands with limited liability and its shares are listed on the Main Board of the Stock Exchange (stock code: 2158). Yidu Tech Inc. and its subsidiaries are principally engaged in providing medical big data solutions. The company operates through three segments. The Big Data Platform and Solutions segment is mainly composed of big data platform offerings and other solutions to customers. The Life Science Solutions segment is responsible for providing analysis-driven clinical development, real-world evidence (RWE)-based research, and digital commercialization solutions to pharmaceutical, biotech and medical device companies and other companies. The Health Management Platform and Solutions segment mainly operates research-driven personal health management platforms and provides insurance technology and disease management solutions to insurance companies and agencies. The company's main data intelligence infrastructure is YiduCore.

The following financial information is extracted from the 2021 annual reports of Yidu Tech Inc.:

	Year ended 31 December	
	2021	2020
	<i>RMB'000</i>	<i>RMB'000</i>
Revenue	867,036	558,083
Net profit/(loss) before taxation	(3,693,400)	(1,510,895)
Net profit/(loss) after taxation	(3,694,817)	(1,511,428)
Net asset value	4,752,188	(3,726,264)

II. AAC Shares

Through a series of transactions during 22 November 2021 to 16 May 2022, the Group had acquired a total of 11,968,500 shares in AAC Technologies Holdings Inc. (“**AAC Shares**”) (representing approximately 0.990% of the total issued AAC Shares as at the Latest Practicable Date) on the open market at an aggregate consideration of approximately HK\$61,517,599 and an average price of approximately HK\$5.14 per AAC Share. The price paid by the Group in each transaction was the market price of the AAC Shares and was financed by internal resources of the Group.

The Group had disposed of a total of 1,094,500 AAC Shares (representing approximately 0.091% of the total issued AAC Shares as at the Latest Practicable Date) on 25 January 2022 on the open market at an aggregate consideration of approximately HK\$29,186,858 and an average price of approximately HK\$26.7 per AAC Share, as compared to an average purchase price of approximately HK\$13.86 per AAC Share of all those 1,094,500 AAC Shares which had been disposed of. The price received in each transaction was the market price of the AAC Shares and was received in cash on settlement. As a result of the disposals, the Group recorded a book gain of approximately HK\$14,018,715.12, being the difference between the aggregate acquisition price and the aggregate disposal price (exclusive of the transaction costs) of such AAC Shares.

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the acquisitions of the then AAC Shares, when aggregated or on a standalone basis, either (i) exceeded 5% but all of them were less than 25% or (ii) exceeded 25% but all of them were less than 100% under Chapter 14 of the Listing Rules, the acquisitions together constituted one discloseable transaction of the Company on 23 November 2021 and one major transaction of the Company on 16 May 2022 and were subject to the reporting, announcement requirements and/or Shareholders' approval requirement (as applicable) under Chapter 14 of the Listing Rules.

As one or more of the applicable percentage ratios for the disposals of the then AAC Shares, when aggregated or on a standalone basis, exceeded 5% but all of them were less than 25% under Chapter 14 of the Listing Rules, the disposals constituted a discloseable transaction of the Company on 25 January 2022 and was subject to the reporting and announcement under Chapter 14 of the Listing Rules.

Information on AAC Technologies Holdings Inc.

AAC Technologies Holdings Inc. is a company incorporated in the Cayman Islands with limited liability and its shares are listed on the Main Board of the Stock Exchange (stock code: 2018). AAC Technologies Holdings Inc. and its subsidiaries are principally engaged in four business segments: Optics Business segment, Acoustics Business segment, Electromagnetic Drives/Precision Mechanics Business segment and Micro Electro-Mechanical Systems (MEMS) Business segment.

The following financial information is extracted from the 2020 and 2021 annual reports of AAC Technologies Holdings Inc.:

	Year ended 31 December		
	2021	2020	2019
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
Revenue	17,666,967	17,140,219	17,883,757
Net profit/(loss) before taxation	1,412,876	1,647,599	2,552,422
Net profit/(loss) after taxation	1,293,109	1,501,028	2,222,374
Net asset value	22,502,000	21,820,835	19,360,992

III. Minsheng Shares

Through a series of transactions during 3 March 2021 to 28 February 2022, the Group had acquired a total of 17,141,500 H-shares in China Minsheng Banking Corp., Ltd. (“**Minsheng Shares**”) (representing approximately 0.206% of the total issued Minsheng Shares as at the Latest Practicable Date) on the open market at an aggregate consideration of approximately HK\$62,157,294 and an average price of approximately HK\$3.63 per Minsheng Share. The price paid by the Group in each transaction was the market price of the Minsheng Shares and was financed by internal resources of the Group.

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the acquisitions of the then Minsheng Shares, when aggregated or on a standalone basis, either (i) exceeded 5% but all of them were less than 25% or (ii) exceeded 25% but all of them were less than 100% under Chapter 14 of the Listing Rules, the acquisitions, together constituted one discloseable transaction of the Company on 3 March 2021 and one major transaction of the Company on 28 February 2022 and were subject to the reporting, announcement requirements and/or Shareholders’ approval requirement (as applicable) under Chapter 14 of the Listing Rules.

Information on China Minsheng Banking Corp., Ltd.

China Minsheng Banking Corp., Ltd. is a company incorporated in the PRC with limited liability and its H-shares are listed on the Main Board of the Stock Exchange (stock code: 1988). China Minsheng Banking Corp., Ltd. and its subsidiaries are principally engaged in corporate banking, personal banking, capital business and other business. The group operates its business mainly in North China, East China, South China and other areas in China.

The following financial information is extracted from the 2020 and 2021 annual reports of China Minsheng Banking Corp., Ltd.:

	Year ended 31 December		
	2021	2020	2019
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
Revenue	277,679,000	286,593,000	274,815,000
Net profit/(loss) before taxation	35,600,000	36,706,000	64,738,000
Net profit/(loss) after taxation	34,853,000	35,102,000	54,924,000
Net asset value	586,539,000	541,248,000	530,829,000

IV. Sunac Shares

Through a series of transactions during 10 November 2021 to 11 November 2021, the Group had acquired a total of 1,264,000 shares in Sunac China Holdings Ltd. (“**Sunac Shares**”) (representing approximately 0.023% of the total issued Sunac Shares as at the Latest Practicable Date) on the open market at an aggregate consideration of approximately HK\$20,027,411 and an average price of approximately HK\$15.8 per Sunac Share. The price paid by the Group in each transaction was the market price of the Sunac Shares and was financed by internal resources of the Group.

The Group had disposed of a total of 1,584,000 Sunac Shares (representing approximately 0.029% of the total issued Sunac Shares as at the Latest Practicable Date) on 14 December 2021 on the open market at an aggregate consideration of approximately HK\$19,532,985 and an average price of approximately HK\$12.3 per Sunac Share, as compared to an average purchase price of approximately HK\$26.19 per Sunac Share of all those 1,584,000 Sunac Shares which had been disposed of. The price received in each transaction was the market price of the Sunac Shares and was received in cash on settlement. As a result of the disposals, the Group suffered a book loss of approximately HK\$21,951,952.47, being the difference between the aggregate acquisition price and the aggregate disposal price (exclusive of the transaction costs) of such Sunac Shares.

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the acquisitions and disposals of the then Sunac Shares, when aggregated or on a standalone basis, exceeded 5% but all of them were less than 25% under Chapter 14 of the Listing Rules, the acquisitions and disposals together constituted two discloseable transactions of the Company on 11 November 2021 and 14 December 2021, respectively, and were subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

Information on Sunac China Holdings Ltd.

Sunac China Holdings Ltd. is a company incorporated in the Cayman Islands with limited liability and its shares are listed on the Main Board of the Stock Exchange (stock code: 1918). Sunac China Holdings Ltd. and its subsidiaries are principally engaged in the sales of properties in the PRC. The company operates its business through two segments: Property Development and Property Management and Others. The Company's subsidiaries include Sunac Real Estate Investment Holdings Ltd., Qiwei Real Estate Investment Holdings Ltd. and Yingzi Real Estate Investment Holdings Ltd..

The following financial information is extracted from the 2020 annual reports of Sunac China Holdings Ltd.:

	Year ended 31 December	
	2020	2019
	<i>RMB'000</i>	<i>RMB'000</i>
Revenue	230,587,337	169,316,010
Net profit/(loss) before taxation	57,535,425	42,546,323
Net profit/(loss) after taxation	39,549,429	28,156,058
Net asset value	177,830,483	114,094,244

V. **Risun Shares**

Through a series of transactions during 10 February 2021 to 17 February 2021, the Group had acquired a total of 4,090,000 shares in China Risun Group Ltd. (“**Risun Shares**”) (representing approximately 0.092% of the total issued Risun Shares as at the Latest Practicable Date) on the open market at an aggregate consideration of approximately HK\$20,031,143 and an average price of approximately HK\$4.90 per Risun Share. The price paid by the Group in each transaction was the market price of the Risun Shares and was financed by internal resources of the Group.

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the acquisitions of the then Risun Shares, when aggregated or on a standalone basis, exceeded 5% but all of them were less than 25% under Chapter 14 of the Listing Rules, the acquisitions together constituted a discloseable transaction of the Company on 17 February 2021 and were subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

Information on China Risun Group Ltd.

China Risun Group Ltd. is a company incorporated in the Cayman Islands with limited liability and its shares are listed on the Main Board of the Stock Exchange (stock code: 1907). China Risun Group Ltd. and its subsidiaries are principally engaged in coking products and fine chemical products business. The company operates through three segments. Coke and coking chemicals segment includes coke, kerosene, coke oven gas and other by-products of coke production, which are mainly used as raw materials for the production of fine chemical products. Refined chemicals segment principally includes carbon material chemicals, alcohol-ether chemicals and aromatic chemicals. Trading segment mainly engaged in the trading of coal, coke and refined chemicals.

The following financial information is extracted from the 2020 and 2021 annual reports of China Risun Group Ltd.:

	Year ended 31 December		
	2021	2020	2019
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
Revenue	38,430,411	19,784,866	18,842,038
Net profit/(loss) before taxation	3,197,879	1,950,664	1,679,379
Net profit/(loss) after taxation	2,596,039	1,653,852	1,373,668
Net asset value	11,111,275	8,382,788	6,800,102

VI. Xinte Shares

Through a series of transactions during 13 August 2021 to 14 September 2021, the Group had acquired a total of 3,325,200 H-shares of Xinte Energy Co., Ltd (“**Xinte Shares**”) (representing approximately 0.884% of the total issued Xinte Shares as at the Latest Practicable Date) on the open market at an aggregate consideration of approximately HK\$63,734,877 and an average price of approximately HK\$19.2 per Xinte Share. The price paid by the Group in each transaction was the market price of the Xinte Shares and was financed by internal resources of the Group.

The Group had disposed of a total of 2,271,200 Xinte Shares (representing approximately 0.604% of the total issued Xinte Shares as at the Latest Practicable Date) on 5 May 2022, 10 May 2022, 12 May 2022 and 19 May 2022 on the open market at an aggregate consideration of approximately HK\$37,665,458 and an average price of approximately HK\$16.6 per Xinte Share, as compared to an average purchase price of approximately HK\$19.90 per Xinte Share of all those 2,271,200 Xinte Shares which had been disposed of. The price received in each transaction was the market price of the Xinte Shares and was received in cash on settlement. As a result of the disposals, the Group suffered a book loss of approximately HK\$7,527,256.78, being the difference between the aggregate acquisition price and the aggregate disposal price (exclusive of the transaction costs).

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the acquisitions and disposals of the then Xinte Shares, when aggregated or on a standalone basis, either (i) exceeded 5% but all of them were less than 25% or (ii) exceeded 25% but were less than 100% under Chapter 14 of the Listing Rules, the acquisitions and disposals, together constituted five discloseable transactions of the Company on 17 August 2021, 5 May 2022, 10 May 2022, 12 May 2022 and 19 May 2022, respectively, and a major transaction of the Company on 14 September 2021 and were subject to the reporting, announcement requirements and/or Shareholders' approval requirement (as applicable) under Chapter 14 of the Listing Rules.

Information on Xinte Energy Co., Ltd.

Xinte Energy Co., Ltd. is a company incorporated in the PRC with limited liability and its H-shares are listed on the Main Board of the Stock Exchange (stock code: 1799). Xinte Energy Co., Ltd. and its subsidiaries are principally engaged in the provision of solar energy and wind power solutions. The company operates through seven segments. Polysilicon Production segment is engaged in the production and sales of polysilicon. Engineering and Construction Contracting (ECC) segment is engaged in the provision of ECC services for solar energy plants and wind power plants. Inverter Manufacturing segment is engaged in the manufacture of inverters. Sales of Electricity segment is engaged in the generation and sales of electricity. Photovoltaic (PV) Wafer and Module Manufacturing segment is engaged in the manufacture and sales of PV wafers and modules. Build-Own-Operate (BOO) segment is engaged in the building and operation of solar energy plants and wind power plants. Others segment is engaged in related trading businesses and the provision of design and logistics services.

The following financial information is extracted from the 2020 and 2021 annual reports of Xinte Energy Co., Ltd.:

	Year ended 31 December		
	2021	2020	2019
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
Revenue	22,523,040	14,182,285	8,722,113
Net profit/(loss) before taxation	6,318,346	892,322	561,934
Net profit/(loss) after taxation	5,384,011	828,212	516,793
Net asset value	23,388,640	14,501,239	138,486,770

VII. CRRC Shares

The Group had acquired a total of 9,045,000 H-shares in CRRC Corporation Ltd. (“**CRRC Shares**”) (representing approximately 0.207% of the total issued CRRC Shares as at the Latest Practicable Date) on 4 February 2021 on the open market at an aggregate consideration of approximately HK\$30,050,896 and an average price of approximately HK\$3.32 per CRRC Share. The price paid by the Group in each transaction was the market price of the CRRC Shares and was financed by internal resources of the Group.

The Group had disposed of a total of 6,309,000 CRRC Shares (representing approximately 0.144% of the total issued CRRC Shares as at the Latest Practicable Date) on 8 April 2021 on the open market at an aggregate consideration of approximately HK\$21,163,894 and an average price of approximately HK\$3.35 per CRRC Share, as compared to an average purchase price of approximately HK\$3.41 per CRRC Share of all those 6,309,000 CRRC Shares which had been disposed of. The price received in each transaction was the market price of the CRRC Shares and was received in cash on settlement. As a result of the disposals, the Group suffered a book loss of approximately HK\$326,023.01, being the difference between the aggregate acquisition price and the aggregate disposal price (exclusive of the transaction costs).

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the acquisitions and disposals of the then CRRC Shares, when aggregated or on a standalone basis, exceeded 5% but all of them were less than 25% under Chapter 14 of the Listing Rules, the acquisitions and disposals constituted two discloseable transactions of the Company on 4 February 2021 and 8 April 2021, respectively, and were subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

Information on CRRC Corporation Ltd.

CRRC Corporation Ltd. is a company incorporated in the PRC with limited liability and its H-shares are listed on the Main Board of the Stock Exchange (stock code: 1766). CRRC Corporation Ltd. and its subsidiaries are principally engaged in the manufacture and sale of rail transit equipment. The company's main businesses include railway equipment business, urban rail and urban infrastructure business, new industry business and modern service business. The railway equipment business mainly includes locomotive business, motor train unit and passenger car business, freight car business and rail construction machinery business. The urban rail and urban infrastructure business mainly includes urban rail vehicles, general contracting of urban rail projects and general contracting of other projects. The new industry business mainly includes electromechanical business and emerging industry business. The modern service business mainly includes financial business, logistics, trade business and other businesses.

The following financial information is extracted from the 2020 and 2021 annual reports of CRRC Corporation Ltd.:

	Year ended 31 December		
	2021	2020	2019
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
Revenue	225,731,755	227,656,041	229,010,833
Net profit/(loss) before taxation	13,754,823	15,991,090	16,608,325
Net profit/(loss) after taxation	12,417,546	13,823,060	13,823,701
Net asset value	182,291,506	169,141,564	158,828,482

VIII. MCC Shares

The Group had acquired a total of 15,145,000 H-shares in Metallurgical Corporation of China Limited (“**MCC Shares**”) (representing approximately 0.528% of the total issued MCC Shares as at the Latest Practicable Date) on 25 August 2021 on the open market at an aggregate consideration of approximately HK\$40,037,205 and an average price of approximately HK\$2.64 per MCC Share. The price paid by the Group in each transaction was the market price of the MCC Shares and was financed by internal resources of the Group.

Through a series of transactions during 2 September 2021 to 6 September 2021, the Group had disposed of a total of 12,064,000 MCC Shares (representing approximately 0.420% of the total issued MCC Shares as at the Latest Practicable Date) on the open market at an aggregate consideration of approximately HK\$35,313,100 and an average price of approximately HK\$2.93 per MCC Share, as compared to an average purchase price of approximately HK\$2.65 per MCC Share of all those 12,064,000 MCC Shares which had been disposed of. The price received in each transaction was the market price of the MCC Shares and was received in cash on settlement. As a result of the disposals, the Group recorded a book gain of approximately HK\$3,294,221.86, being the difference between the aggregate acquisition price and the aggregate disposal price (exclusive of the transaction costs).

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the acquisitions and disposals of the then MCC Shares, when aggregated or on a standalone basis, exceeded 5% but all of them were less than 25% under Chapter 14 of the Listing Rules, the acquisitions and disposals constituted three discloseable transactions of the Company on 25 August 2021, 2 September 2021 and 6 September 2021, respectively, and were subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

Information on Metallurgical Corporation of China Ltd.

Metallurgical Corporation of China Ltd. is a company incorporated in the PRC with limited liability and its H-shares are listed on the Main Board of the Stock Exchange (stock code: 1618). Metallurgical Corporation of China Ltd. and its subsidiaries are principally engaged in the engineering construction related businesses. The company's businesses mainly include the engineering contracting, real estate development, resources development and equipment manufacturing. The company's engineering contracting businesses mainly include the metallurgical engineering, municipal engineering, transportation facilities and urban infrastructure construction, among others. Its real estate development businesses mainly include the development and construction of commercial and residential real estates. Its resource development businesses mainly include the mining and processing of iron, copper, nickel, lead and zinc, among others. Its equipment manufacturing businesses mainly include the manufacturing of metallurgical equipments and steel structures.

The following financial information is extracted from the 2020 and 2021 annual reports of Metallurgical Corporation of China Ltd.:

	Year ended 31 December		
	2021	2020	2019
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
Revenue	500,571,647	400,114,623	338,637,609
Net profit/(loss) before taxation	14,012,179	11,917,270	9,782,158
Net profit/(loss) after taxation	11,607,194	9,382,357	7,576,819
Net asset value	151,387,759	140,355,307	116,905,508

IX. HEC Shares

Through a series of transactions during 16 February 2021 to 14 September 2021, the Group had acquired a total of 982,000 H-shares of Yichang HEC Changjiang Pharmaceutical Co., Ltd ("**HEC Shares**") (representing approximately 0.150% of the total issued HEC Shares as at the Latest Practicable Date) on the open market at an aggregate consideration of approximately HK\$8,014,693 and an average price of approximately HK\$8.16 per HEC Share. The price paid by the Group in each transaction was the market price of the HEC Shares and was financed by internal resources of the Group.

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the acquisitions of the then HEC Shares, when aggregated or on a standalone basis, exceeded 5% but all of them were less than 25% under Chapter 14 of the Listing Rules, the acquisitions constituted a discloseable transaction of the Company on 30 April 2021 and were subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

Information on Yichang HEC Changjiang Pharmaceutical Co., Ltd.

Yichang HEC Changjiang Pharmaceutical Co., Ltd. is a company incorporated in the PRC with limited liability and its H-shares are listed on the Main Board of the Stock Exchange (stock code: 1558). Yichang HEC Changjiang Pharmaceutical Co., Ltd. and its subsidiaries are principally engaged in the manufacture and sales of pharmaceutical products. The company is also engaged in the research and development, marketing and distribution of pharmaceuticals. The products of the company include anti-viral drugs, endocrine and metabolic drugs and cardiovascular drugs. Its main products include Kewei, Ertongshu, Oumeining, Xinhaining and Xining.

The following financial information is extracted from the 2020 and 2021 annual reports of Yichang HEC Changjiang Pharmaceutical Co., Ltd.:

	Year ended 31 December		
	2021	2020	2019
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
Revenue	913,788,000	2,348,113,000	6,224,024,000
Net profit/(loss) before taxation	(667,184,000)	1,010,434,000	2,269,053,000
Net profit/(loss) after taxation	(587,724,000)	837,411,000	1,907,185,000
Net asset value	6,020,762,000	5,103,659,000	4,623,155,000

X. Frontage Shares

The Group had acquired a total of 160,000 shares of Frontage Holdings Corporation (“**Frontage Shares**”) (representing approximately 0.008% of the total issued Frontage Shares as at the Latest Practicable Date) on 7 January 2021 on the open market at an aggregate consideration of approximately HK\$640,349 and an average price of approximately HK\$4.00 per Frontage Share. The price paid by the Group in each transaction was the market price of the Frontage Shares and was financed by internal resources of the Group.

Through a series of transactions during 8 April 2021 to 6 July 2021, the Group had disposed of a total of 14,682,000 Frontage Shares (representing approximately 0.719% of the total issued Frontage Shares as at the Latest Practicable Date) on the open market at an aggregate consideration of approximately HK\$98,727,296 and an average price of approximately HK\$6.72 per Frontage Share, as compared to an average purchase price of approximately HK\$4.92 per Frontage Share of all those 14,950,000 Frontage Shares which had been disposed of. The price received in each transaction was the market price of the Frontage Shares and was received in cash on settlement. As a result of the disposals, the Group recorded a book gain of approximately HK\$34,183,598, being the difference between the aggregate acquisition price and the aggregate disposal price (exclusive of the transaction costs).

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the acquisitions and disposals of the then Frontage Shares, when aggregated or on a standalone basis, either (i) exceeded 5% but all of them were less than 25% or (ii) exceeded 25% but were less than 100% under Chapter 14 of the Listing Rules, the acquisitions and disposals, together constituted three discloseable transactions of the Company on 7 January 2021, 15 June 2021 and 18 June 2021, respectively, and a major transaction of the Company on 6 July 2021 and was subject to the reporting, announcement requirements and/or Shareholders’ approval requirement (as applicable) under Chapter 14 of the Listing Rules.

Information on Frontage Holdings Corporation

Frontage Holdings Corporation is a company incorporated in the Cayman Islands with limited liability and its shares are listed on the Main Board of the Stock Exchange (stock code: 1521). Frontage Holdings Corporation and its subsidiaries are contract research organizations principally engaged in providing integrated, scientifically driven research, analytical and development services throughout the drug discovery and development process for pharmaceutical companies. Its segments include North America and the PRC. Its North America segment, including laboratory testing, chemistry, manufacturing and control (CMC), preclinical research and chemistry services in the United States of America and Canada. Its PRC segment including laboratory testing, CMC, preclinical research, bioequivalence clinical and chemistry services in the PRC. Its preclinical research includes drug metabolism and pharmacokinetic, safety, chemical and toxicology, and laboratory testing, including bioanalytical and biologics, and central laboratory. Its services and solutions include drug candidate evaluation, product development, clinical services and central laboratory and testing services.

The following financial information is extracted from the 2020 and 2021 annual reports of Frontage Holdings Corporation:

	Year ended 31 December		
	2021	2020	2019
	<i>US\$'000</i>	<i>US\$'000</i>	<i>US\$'000</i>
Revenue	184,441	125,811	100,415
Net profit/(loss) before taxation	25,066	19,522	20,863
Net profit/(loss) after taxation	18,922	17,415	18,432
Net asset value	323,084	288,872	265,278

XI. Ocumension Shares

Through a series of transactions during 27 May 2021 to 3 June 2021, the Group had acquired a total of 625,000 shares of Ocumension Therapeutics (“**Ocumension Shares**”) (representing approximately 0.093% of the total issued Ocumension Shares as at the Latest Practicable Date) on the open market at an aggregate consideration of approximately HK\$16,168,907 and an average price of approximately HK\$25.9 per Ocumension Share. The price paid by the Group in each transaction was the market price of the Ocumension Shares and was financed by internal resources of the Group.

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the acquisitions of the then Ocumension Shares, when aggregated or on a standalone basis, exceeded 5% but all of them were less than 25% under Chapter 14 of the Listing Rules, the acquisitions constituted a discloseable transaction of the Company on 3 June 2021 and were subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

Information on Ocumension Therapeutics

Ocumension Therapeutics is a company incorporated in the Cayman Islands with limited liability and its shares are listed on the Main Board of the Stock Exchange (stock code: 1477). Ocumension Therapeutics and its subsidiaries are principally engaged in the discovering, developing and commercializing ophthalmic therapies. Its main products include OT-401 (YUTIQ), OT-1001 (ZERVIATE), OT-502 (DEXYCU), OT-301 (NCX 470), OT-101 and OT-202, among others. The company conducts its businesses in the domestic market.

The following financial information is extracted from the 2020 and 2021 annual reports of Ocumension Therapeutics:

	Year ended 31 December		
	2021	2020	2019
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
Revenue	56,146	13,096	190
Net profit/(loss) before taxation	(259,992)	(2,264,866)	(1,325,481)
Net profit/(loss) after taxation	(259,992)	(2,264,866)	(1,325,481)
Net asset value	3,108,173	2,502,328	(2,068,488)

XII. ICBC Shares

Through a series of transactions during 1 November 2021 to 2 March 2022, the Group had acquired a total of 18,250,000 H-shares of Industrial and Commercial Bank of China Ltd. (“**ICBC Shares**”) (representing approximately 0.021% of the total issued ICBC Shares as at the Latest Practicable Date) on the open market at an aggregate consideration of approximately HK\$80,151,993 and an average price of approximately HK\$4.4 per ICBC Share. The price paid by the Group in each transaction was the market price of the ICBC Shares and was financed by internal resources of the Group.

Through a series of transactions during 9 February 2022 to 14 February 2022, the Group had disposed of a total of 12,904,000 ICBC Shares (representing approximately 0.015% of the total issued ICBC Shares as at the Latest Practicable Date) on the open market at an aggregate consideration of approximately HK\$62,474,176 and an average price of approximately HK\$4.84 per ICBC Share, as compared to an average purchase price of approximately HK\$4.60 per ICBC Share of all those 12,904,000 ICBC Shares which had been disposed of. The price received in each transaction was the market price of the ICBC Shares and was received in cash on settlement. As a result of the disposals, the Group recorded a book gain of approximately HK\$3,124,035.465, being the difference between the aggregate acquisition price and the aggregate disposal price (exclusive of the transaction costs).

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the acquisitions and disposals of the then ICBC Shares, when aggregated or on a standalone basis, either (i) exceeded 5% but all of them were less than 25% or (ii) exceeded 25% but were less than 100% under Chapter 14 of the Listing Rules, the acquisitions and disposals, together constituted three discloseable transactions of the Company on 3 December 2021, 10 December 2021 and 2 March 2022, respectively, and two major transactions of the Company on 15 December 2021 and 14 February 2022, respectively, and were subject to the reporting, announcement requirements and/or Shareholders’ approval requirement (as applicable) under Chapter 14 of the Listing Rules.

Information on Industrial and Commercial Bank of China Ltd.

Industrial and Commercial Bank of China Ltd. is a company incorporated in the PRC with limited liability and its H-shares are listed on the Main Board of the Stock Exchange (stock code: 1398). Industrial and Commercial Bank of China Ltd. and its subsidiaries are principally engaged in the provision of banking and related financial services. The bank mainly operates three segments, including Corporate Banking segment, Personal Banking segment and Treasury segment. The Corporate Banking segment provides loan, trade financing, deposit, corporate finance, custody and other related financial products and services to enterprises, government agencies and financial institutions. The Personal Banking segment provides loan, deposit, bank card, personal finance and other related financial products and services to individual customers. Treasury segment includes money markets business, securities investment business, self and valet foreign exchange trading and derivative financial instruments business. The company conducts its businesses within domestic and overseas markets.

The following financial information is extracted from the 2020 and 2021 annual reports of Industrial and Commercial Bank of China Ltd.:

	Year ended 31 December		
	2021	2020	2019
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
Revenue	1,162,218,000	1,092,521,000	1,038,154,000
Net profit/(loss) before taxation	424,899,000	392,126,000	391,789,000
Net profit/(loss) after taxation	350,216,000	317,685,000	313,361,000
Net asset value	3,275,258,000	2,909,515,000	2,692,003,000

XIII. AIA Shares

The Group had acquired a total of 704,800 shares of AIA Group Ltd. (“**AIA Shares**”) (representing approximately 0.006% of the total issued AIA Shares as at the Latest Practicable Date) on 5 March 2021, 18 March 2022 and 21 March 2022 on the open market at an aggregate consideration of approximately HK\$55,092,136 and an average price of approximately HK\$78.1 per AIA Share. The price paid by the Group in each transaction was the market price of the AIA Shares and was financed by internal resources of the Group.

Through a series of transactions during 25 January 2021 to 8 June 2022, the Group had disposed of a total of 1,305,000 AIA Shares (representing approximately 0.011% of the total issued AIA Shares as at the Latest Practicable Date) on the open market at an aggregate consideration of approximately HK\$121,981,102 and an average price of approximately HK\$93.5 per AIA Share, as compared to an average purchase price of approximately HK\$80.44 per AIA Share of all those 1,305,000 AIA Shares which had been disposed of. The price received in each transaction was the market price of the AIA Shares and was received in cash on settlement. As a result of the disposals, the Group recorded a book gain of approximately HK\$3,639,908.86, being the difference between the aggregate acquisition price and the aggregate disposal price (exclusive of the transaction costs).

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the acquisitions and disposals of the then AIA Shares, when aggregated or on a standalone basis, either (i) exceeded 5% but all of them were less than 25% or (ii) exceeded 25% but were less than 100% under Chapter 14 of the Listing Rules, the acquisitions and disposals, together constituted eight discloseable transactions of the Company on 5 March 2021, 24 March 2021, 21 March 2022, 5 May 2022, 10 May 2022, 20 May 2022, 31 May 2022 and 8 June 2022, respectively, and two major transactions of the Company on 18 March 2022 and 18 May 2022, respectively, and were subject to the reporting, announcement requirements and/or Shareholders' approval requirement (as applicable) under Chapter 14 of the Listing Rules.

Information on AIA Group Ltd.

AIA Group Ltd. is a company incorporated in Hong Kong with limited liability and its shares are listed on the Main Board of the Stock Exchange (stock code: 1299). AIA Group Ltd. and its subsidiaries are principally engaged in the provision of life insurance. The products and services mainly include life insurance, accident and health insurance and savings plans, as well as employee benefits, credit insurance and pension services to corporate clients. The company operates through eight business segments: Hong Kong, Thailand, Singapore, Malaysia, China, Korea, Other Markets and Group Corporate Centre. Other Markets segment includes the operations in Australia, Indonesia, New Zealand, the Philippines, Sri Lanka, Taiwan, Vietnam and India.

The following financial information is extracted from the 2020 and 2021 annual reports of AIA Group Ltd.:

	Year ended 31 December		
	2021	2020	2019
	<i>US\$'000</i>	<i>US\$'000</i>	<i>US\$'000</i>
Revenue	37,123,000	35,780,000	47,242,000
Net profit/(loss) before taxation	8,468,000	7,270,000	7,895,000
Net profit/(loss) after taxation	7,477,000	5,779,000	7,716,000
Net asset value	60,934,000	63,668,000	57,956,000

XIV. South Manganese Shares

Through a series of transactions during 20 August 2021 to 10 March 2022, the Group had acquired a total of 43,635,000 shares of South Manganese Investment Ltd (“**South Manganese Shares**”) (representing approximately 1.273% of the total issued South Manganese Shares as at the Latest Practicable Date) on the open market at an aggregate consideration of approximately HK\$53,971,531 and an average price of approximately HK\$1.24 per South Manganese Share. The price paid by the Group in each transaction was the market price of the South Manganese Shares and was financed by internal resources of the Group.

Through a series of transactions during 5 May 2022 to 12 May 2022, the Group had disposed of a total of 40,000,000 South Manganese Shares (representing approximately 1.167% of the total issued South Manganese Shares as at the Latest Practicable Date) on the open market at an aggregate consideration of approximately HK\$31,579,182 and an average price of approximately HK\$0.79 per South Manganese Share, as compared to an average purchase price of approximately HK\$1.07 per South Manganese Share of all those 40,000,000 South Manganese Shares which had been disposed of. The price received in each transaction was the market price of the South Manganese Shares and was received in cash on settlement. As a result of the disposals, the Group suffered a book loss of approximately HK\$11,282,997.7, being the difference between the aggregate acquisition price and the aggregate disposal price (exclusive of the transaction costs).

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the acquisitions and disposals of the then South Manganese Shares, when aggregated or on a standalone basis, either (i) exceeded 5% but all of them were less than 25% or (ii) exceeded 25% but were less than 100% under Chapter 14 of the Listing Rules, the acquisitions and disposals, together constituted five discloseable transactions of the Company on 5 October 2021, 5 May 2022, 6 May 2022, 10 May 2022 and 12 May 2022, respectively, and one major transaction of the Company on 10 March 2022 and were subject to the reporting, announcement requirements and/or Shareholders' approval requirement (as applicable) under Chapter 14 of the Listing Rules.

Information on South Manganese Investment Ltd.

South Manganese Investment Ltd. is a company incorporated in Bermuda with limited liability and its shares are listed on the Main Board of the Stock Exchange (stock code: 1091). South Manganese Investment Ltd. and its subsidiaries are principally engaged in the mining and trading business of manganese. The company operates through four business segments. Electrolytic Manganese Metal (EMM) and Alloying Materials Production segment engages in the mining and processing of EMM, manganese briquette, silicomanganese alloys, and other products. Manganese Mining segment engages in the mining and production of concentrates, natural discharging manganese powder and sand, among other manganese products. Battery Materials Production segment engages in the production and sale of electrolytic manganese dioxide, manganese sulfate, lithium manganese oxide, lithium nickel cobalt manganese oxide, and other battery materials products. Others segment engages in the trading of commodities including manganese ore, EMM and scraps, and the rental of investment properties and machinery.

The following financial information is extracted from the 2020 and 2021 annual reports of South Manganese Investment Ltd.:

	Year ended 31 December		
	2021	2020	2019
	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
Revenue	12,830,762	4,367,563	5,802,457
Net profit/(loss) before taxation	584,936	(503,810)	–217,166
Net profit/(loss) after taxation	376,185	(457,854)	(233,998)
Net asset value	3,044,576	2,551,073	2,838,426

XV. Semiconductor Shares

The Group had acquired a total of 899,000 shares of Semiconductor Manufacturing International Corporation (“**Semiconductor Shares**”) (representing approximately 0.015% of the total issued Semiconductor Shares as at the Latest Practicable Date) on 4 January 2021 on the open market at an aggregate consideration of approximately HK\$20,033,862 and an average price of approximately HK\$22.28 per Semiconductor Share. The price paid by the Group in each transaction was the market price of the Semiconductor Shares and was financed by internal resources of the Group.

Through a series of transactions during 20 January 2021 to 18 March 2021, the Group had disposed of a total of 2,184,500 Semiconductor Shares (representing approximately 0.037% of the total issued Semiconductor Shares as at the Latest Practicable Date) on the open market at an aggregate consideration of approximately HK\$61,684,116 and an average price of approximately HK\$28.24 per Semiconductor Share, as compared to an average purchase price of approximately HK\$20.26 per Semiconductor Share of all those 2,184,500 Semiconductor Shares which had been disposed of. The price received in each transaction was the market price of the Semiconductor Shares and was received in cash on settlement. As a result of the disposals, the Group recorded a book gain of approximately HK\$17,436,343.37, being the difference between the aggregate acquisition price and the aggregate disposal price (exclusive of the transaction costs).

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the acquisition and disposals of the then Semiconductor Shares, when aggregated or on a standalone basis, exceeded 5% but all of them were less than 25% under Chapter 14 of the Listing Rules, the acquisition and disposals, together constituted three discloseable transactions of the Company on 4 January 2021, 20 January 2021 and 18 March 2021, respectively, and were subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

Information on Semiconductor Manufacturing International Corporation

Semiconductor Manufacturing International Corporation is a company incorporated in the Cayman Islands with limited liability and its shares are listed on the Main Board of the Stock Exchange (stock code: 981). Semiconductor Manufacturing International Corporation and its subsidiaries are principally engaged in manufacturing and sales of wafers. The company operates two segments. The sales of wafers segment produces and sells wafers which are applied in a range of products, including power management integrated circuit (PMIC), battery management integrated circuit (BMIC), microprocessor (MCU), CMOS Image Sensors (CIS), RF and wireless connectivity, touch controller integrated circuit (TCIC) and other products. The Mask Making, Testing and Other segment manufactures semiconductor masks and provides wafer testing services. The company sells its products to both domestic and international markets, including the United States, Europe and Asia.

The following financial information is extracted from the 2020 and 2021 annual reports of Semiconductor Manufacturing International Corporation:

	Year ended 31 December		
	2021	2020	2019
	<i>US\$'000</i>	<i>US\$'000</i>	<i>US\$'000</i>
Revenue	5,443,112	3,906,975	3,115,672
Net profit/(loss) before taxation	1,840,324	737,408	182,276
Net profit/(loss) after taxation	1,775,158	669,098	158,860
Net asset value	25,438,143	21,681,738	10,197,862

XVI. CCB Shares

Through a series of transactions during 1 November 2021 to 2 March 2022, the Group had acquired a total of 12,854,000 H shares of China Construction Bank Corporation (“**CCB Shares**”) (representing approximately 0.005% of the total issued CCB Shares as at the Latest Practicable Date) on the open market at an aggregate consideration of approximately HK\$70,127,965 and an average price of approximately HK\$5.46 per CCB Share. The price paid by the Group in each transaction was the market price of the CCB Shares and was financed by internal resources of the Group.

Through a series of transactions during 9 February 2022 to 17 March 2022, the Group had disposed of a total of 12,854,000 CCB Shares (representing approximately 0.005% of the total issued CCB Shares as at the Latest Practicable Date) on the open market at an aggregate consideration of approximately HK\$76,003,196 and an average price of approximately HK\$5.91 per CCB Share, as compared to an average purchase price of approximately HK\$5.83 per CCB Share of all those 12,854,000 CCB Shares which had been disposed of. The price received in each transaction was the market price of the CCB Shares and was received in cash on settlement. As a result of the disposals, the Group recorded a book gain of approximately HK\$1,124,214.55, being the difference between the aggregate acquisition price and the aggregate disposal price (exclusive of the transaction costs).

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the acquisitions and disposals of the then CCB Shares, when aggregated or on a standalone basis, either (i) exceeded 5% but all of them were less than 25% or (ii) exceeded 25% but were less than 100% under Chapter 14 of the Listing Rules, the acquisitions and disposals, together constituted six discloseable transactions of the Company on 3 December 2021, 17 December 2021, 9 February 2022, 14 February 2022, 2 March 2022 and 17 March 2022, respectively, and one major transaction of the Company on 14 December 2021 and were subject to the reporting, announcement requirements and/or Shareholders' approval requirement (as applicable) under Chapter 14 of the Listing Rules.

Information on China Construction Bank Corporation

China Construction Bank Corporation is a company incorporated in the PRC with limited liability and its H-shares are listed on the Main Board of the Stock Exchange (stock code: 939). China Construction Bank Corporation is a commercial bank and the bank and its subsidiaries operate their businesses through corporate banking businesses, including corporate deposit, corporate credit loan, asset custody, enterprise annuity, trade financing, international settlement, international financing and value-added services, among others, personal banking businesses, including personal deposit, loan, bank card services, private bank services, foreign exchange trading and gold trading services, among others, and capital business. The bank operates its businesses in domestic and overseas markets.

The following financial information is extracted from the 2020 and 2021 annual reports of China Construction Bank Corporation:

	Year ended 31 December		
	2021	2020	2019
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
Revenue	1,057,334,000	989,509,000	883,499,000
Net profit/(loss) before taxation	378,412,000	336,616,000	326,597,000
Net profit/(loss) after taxation	303,928,000	273,579,000	269,222,000
Net asset value	2,614,122,000	2,389,353,000	2,235,127,000

XVII. CNOOC Shares

The Group had acquired a total of 6,918,000 shares of CNOOC Ltd (“CNOOC Shares”) (representing approximately 0.015% of the total issued CNOOC Shares as at the Latest Practicable Date) on 4 January 2021, 24 February 2021, 26 March 2021 and 7 April 2021 on the open market at an aggregate consideration of approximately HK\$58,007,589 and an average price of approximately HK\$8.39 per CNOOC Share. The price paid by the Group in each transaction was the market price of the CNOOC Shares and was financed by internal resources of the Group.

Through a series of transactions during 5 January 2021 to 10 November 2021, the Group had disposed of a total of 22,400,000 CNOOC Shares (representing approximately 0.013% of the total issued CNOOC Shares as at the Latest Practicable Date) on the open market at an aggregate consideration of approximately HK\$198,478,817 and an average price of approximately HK\$8.84 per CNOOC Share, as compared to an average purchase price of approximately HK\$8.10 per CNOOC Share of all those 5,974,000 CNOOC Shares which had been disposed of. The price received in each transaction was the market price of the CNOOC Shares and was received in cash on settlement. As a result of the disposals, the Group recorded a book gain of approximately HK\$169,633.14, being the difference between the aggregate acquisition price and the aggregate disposal price (exclusive of the transaction costs).

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the acquisitions and disposals of the then CNOOC Shares, when aggregated or on a standalone basis, either (i) exceeded 5% but all of them were less than 25% or (ii) exceeded 25% but were less than 100% under Chapter 14 of the Listing Rules, the acquisitions and disposals, together constituted nine discloseable transactions of the Company on 4 January 2021, 24 February 2021, 9 March 2021, 26 March 2021, 31 March 2021, 7 April 2021, 28 September 2021 and 29 September 2021, respectively, and one major transaction of the Company on 10 November 2021 and was subject to the reporting, announcement requirements and/or Shareholders' approval requirement (as applicable) under Chapter 14 of the Listing Rules.

Information on CNOOC Ltd.

CNOOC Ltd. is a company incorporated in Hong Kong with limited liability and its shares are listed on the Main Board of the Stock Exchange (stock code: 883). CNOOC Ltd. and its subsidiaries are principally engaged in the exploration, production and sales of crude oil and natural gas. The company operates three segments. Exploration and Production segment is engaged in conventional oil and gas business, shale oil and gas business, oil sands business and other unconventional oil and gas businesses. Trading segment is engaged in entrepot trade of crude oil in overseas areas. Corporate segment is engaged in headquarter management, assets management, research & development, and other businesses. The company mainly operates businesses in China, Canada, the United Kingdom, Nigeria, and Brazil, among others.

The following financial information is extracted from the 2020 and 2021 annual reports of CNOOC Ltd.:

	Year ended 31 December		
	2021	2020	2019
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
Revenue	246,111,000	155,372,000	197,173,000
Net profit/(loss) before taxation	95,821,000	34,907,000	85,649,000
Net profit/(loss) after taxation	70,307,000	24,956,000	61,045,000
Net asset value	481,976,000	433,930,000	448,226,000

XVIII. Alibaba Shares

Through a series of transactions during 18 August to 20 August 2021, the Group had disposed of a total of 364,500 shares of Alibaba Group Holding Ltd (“**Alibaba Shares**”) (representing approximately 0.002% of the total issued Alibaba Shares as at 15 July 2022) on the open market at an aggregate consideration of approximately HK\$59,806,442 and an average price of approximately HK\$164.08 per Alibaba Share, as compared to an average purchase price of approximately HK\$230.19 per Alibaba Share of all those 364,500 Alibaba Shares which had been disposed of. The price received in each transaction was the market price of the Alibaba Shares and was received in cash on settlement. As a result of the disposals, the Group suffered a book loss of approximately HK\$143,711,046.69, being the difference between the aggregate acquisition price and the aggregate disposal price (exclusive of the transaction costs).

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the disposals of the then Alibaba Shares, when aggregated or on a standalone basis, exceeded 5% but all of them were less than 25% under Chapter 14 of the Listing Rules, the disposals, together constituted two discloseable transactions of the Company on 18 August 2021 and 20 August 2021, respectively, and were subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

Information on Alibaba Group Holding Ltd.

Alibaba Group Holding Ltd. is a company incorporated in the Cayman Islands with limited liability and its shares are listed on the Main Board of the Stock Exchange (stock code: 9988). Alibaba Group Holding Ltd. and its subsidiaries are principally engaged in providing technology infrastructure and marketing platforms. The company operates through seven segments. China Commerce segment includes China retail commerce businesses such as Taobao, Tmall and Freshippo, among others, and wholesale business. International Commerce segment includes international retail and wholesale commerce businesses such as Lazada and AliExpress. Local Consumer Services segment includes location-based businesses such as Ele.me, Amap, Fliggy and others. Cainiao segment includes domestic and international one-stop-shop logistics services and supply chain management solutions. Cloud segment provides public and hybrid cloud services like Alibaba Cloud and DingTalk for domestic and foreign enterprises. Digital Media and Entertainment segment includes Youku, Quark and Alibaba Pictures, other content and distribution platforms and online games business. Innovation Initiatives and Others segment include Damo Academy, Tmall Genie and others.

The following financial information is extracted from the 2020 and 2021 annual reports of Alibaba Group Holding Ltd.:

	Year ended 31 December		
	2021	2020	2019
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
Revenue	717,289,000	5,097,110,000	376,844,000
Net profit/(loss) before taxation	165,578,000	166,645,000	80,234,000
Net profit/(loss) after taxation	143,284,000	140,350,000	140,350,000
Net asset value	1,074,961,000	870,548,000	608,583,000

XIX. GDS Shares

The Group had acquired a total of 57,600 Class A shares of GDS Holdings Ltd. (“**GDS Shares**”)(representing approximately 0.004% of the total issued GDS Shares as at 15 April 2022) on 11 March 2021 on the open market at an aggregate consideration of approximately HK\$5,003,761 and an average price of approximately HK\$86.87 per GDS Share. The price paid by the Group in each transaction was the market price of the GDS Shares and was financed by internal resources of the Group.

The Group had disposed of a total of 190,800 GDS Shares (representing approximately 0.013% of the total issued GDS Shares as at 15 April 2022) on 4 May 2021 on the open market at an aggregate consideration of approximately HK\$14,551,815 and an average price of approximately HK\$76.27 per GDS Share, as compared to an average purchase price of approximately HK\$89.70 per GDS Share of all those 190,800 GDS Shares which had been disposed of. The price received in each transaction was the market price of the GDS Shares and was received in cash on settlement. As a result of the disposals, the Group suffered a book loss of approximately HK\$2,562,687.96, being the difference between the aggregate acquisition price and the aggregate disposal price (exclusive of the transaction costs).

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the acquisition and disposal of the then GDS Shares, when aggregated or on a standalone basis, exceeded 5% but all of them were less than 25% under Chapter 14 of the Listing Rules, the acquisitions and disposals, together constituted two discloseable transactions of the Company on 11 March 2021 and 4 May 2021, respectively, and was subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

Information on GDS Holdings Ltd.

GDS Holdings Ltd. is a company incorporated in the Cayman Islands with limited liability and its Class A shares are listed on the Main Board of the Stock Exchange (stock code: 9698). GDS Holdings Ltd. and its subsidiaries are principally engaged in developing and operating high-performance data centers. The company is neutral to operators and cloud service providers, which enables its customers to access all the major telecommunications networks in China, as well as Chinese and global public clouds which it hosts in many of its facilities. It offers colocation and managed services, including direct private connection to public clouds, a service platform for managing hybrid clouds, and where required, the resale of public cloud services. It also provides outsourced data center services. Its customers, which consist of cloud service providers, Internet companies, financial institutions, telecommunications carriers, information technology (IT) service providers, large enterprises and public services customers. The company mainly conducts its businesses in the Chinese market.

The following financial information is extracted from the 2020 and 2021 annual reports of GDS Holdings Ltd.:

	Year ended 31 December		
	2021	2020	2019
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
Revenue	7,818,681	5,738,972	4,122,405
Net profit/(loss) before taxation	(948,752)	(548,436)	(426,433)
Net profit/(loss) after taxation	(1,191,213)	(669,214)	(442,083)
Net asset value	24,533,009	25,565,992	10,293,581

XX. JD Shares

The Group had acquired a total of 72,450 Class A shares of JD.com, Inc. (“**JD Shares**”) (representing approximately 0.003% of the total issued JD Shares as at 31 March 2022) on 20 May 2021 on the open market at an aggregate consideration of approximately HK\$20,016,556 and an average price of approximately HK\$276.28 per JD Share. The price paid by the Group in each transaction was the market price of the JD Shares and was financed by internal resources of the Group.

The Group had disposed of a total of 287,850 JD Shares (representing approximately 0.011% of the total issued JD Shares as at 31 March 2022) on 16 February 2021 and 27 May 2021 on the open market at an aggregate consideration of approximately HK\$100,674,356 and an average price of approximately HK\$349.75 per JD Share, as compared to an average purchase price of approximately HK\$319.83 per JD Share of all those 287,850 JD Shares which had been disposed of. The price received in each transaction was the market price of the JD Shares and was received in cash on settlement. As a result of the disposals, the Group recorded a book gain of approximately HK\$64,452,557.43, being the difference between the aggregate acquisition price and the aggregate disposal price (exclusive of the transaction costs).

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the acquisitions and disposals of the then JD Shares, when aggregated or on a standalone basis, exceeded 5% but all of them were less than 25% under Chapter 14 of the Listing Rules, the acquisitions and disposals, together constituted three discloseable transactions of the Company on 16 February 2021, 20 May 2021 and 27 May 2021, respectively, and were subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

Information on JD.com, Inc.

JD.com, Inc. is a company incorporated in the Cayman Islands with limited liability and its Class A shares are listed on the Main Board of the Stock Exchange (stock code: 9618). JD.com, Inc. and its subsidiaries are principally engaged in e-commerce business. The company operates two segments. JD Retail segment consists of online retail, online marketplace and marketing services in China. The company offers electronics products, home appliances and other general merchandise categories. The company has its own online platform, which third-party merchants offer products on it. The company provides marketing and display advertising services to third-party merchants, suppliers and other business partners on its website channels. New Businesses segment includes logistics services provided to third parties, overseas business, technology initiatives, as well as asset management services to logistics property investors and sale of development properties. It offers comprehensive supply chain solutions to third parties through JD Logistics, including warehousing, transportation, delivery and after-sales service. The company mainly conducts its businesses in the China market.

The following financial information is extracted from the 2020 and 2021 annual reports of JD.com, Inc.:

	Year ended 31 December		
	2021	2020	2019
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
Revenue	951,592,000	745,802,000	576,888,484
Net profit/(loss) before taxation	(2,580,000)	50,819,000	13,692,532
Net profit/(loss) after taxation	(4,467,000)	49,337,000	11,890,092
Net asset value	245,572,000	204,486,000	846,598,472

XXI. CMOC Shares

The Group had acquired a total of 873,000 H shares of CMOC Group Ltd. (“**CMOC Shares**”) (representing approximately 0.022% of the total issued CMOC Shares as at the Latest Practicable Date) on 11 January 2021 on the open market at an aggregate consideration of approximately HK\$4,979,190 and an average price of approximately HK\$5.70 per CMOC Share. The price paid by the Group in each transaction was the market price of the CMOC Shares and was financed by internal resources of the Group.

Through a series of transactions during 22 February 2021 to 28 January 2022, the Group had disposed of a total of 16,191,000 CMOC Shares (representing approximately 0.412% of the total issued CMOC Shares as at the Latest Practicable Date) on the open market at an aggregate consideration of approximately HK\$77,468,810 and an average price of approximately HK\$4.78 per CMOC Share, as compared to an average purchase price of approximately HK\$4.1 per CMOC Share of all those 16,191,000 CMOC Shares which had been disposed of. The price received in each transaction was the market price of the CMOC Shares and was received in cash on settlement. As a result of the disposals, the Group recorded a book gain of approximately HK\$6,050,163.9, being the difference between the aggregate acquisition price and the aggregate disposal price (exclusive of the transaction costs).

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the acquisitions and disposals of the then CMOC Shares, when aggregated or on a standalone basis, either (i) exceeded 5% but all of them were less than 25% or (ii) exceeded 25% but all of them were less than 75% under Chapter 14 of the Listing Rules, the acquisitions and disposals, together constituted four discloseable transactions of the Company on 11 January 2021, 24 March 2021, 25 March 2021 and 31 March 2021, respectively, and one major transaction of the Company on 28 January 2022 and were subject to the reporting, announcement and/or Shareholders' approval requirements (as applicable) under Chapter 14 of the Listing Rules.

Information on CMOC Group Ltd.

CMOC Group Ltd., formerly China Molybdenum Co Ltd, is a company incorporated in the PRC with limited liability and its H-shares are listed on the Main Board of the Stock Exchange (stock code: 3993). CMOC Group Ltd. and its subsidiaries are principally engaged in the mining, smelting, processing and trading of molybdenum, tungsten, copper and other metals. The company operates through six segments. The Molybdenum and Tungsten Related Products segment is engaged in the mining of molybdenum and tungsten ore. The Copper and Gold Related Products segment is engaged in the mining of copper and gold. The Niobium and Phosphate Related Products segment is mainly engaged in the production of niobium and phosphate fertilizers. The Copper and Cobalt Related Products segment is engaged in the production of copper and cobalt. The Metals Trading segment is principally engaged in the sales of metals. The Other segment is mainly engaged in mining support business.

The following financial information is extracted from the 2020 and 2021 annual reports of CMOC Group Ltd.:

	Year ended 31 December		
	2021	2020	2019
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
Revenue	173,862,586	112,981,019	68,676,565
Net profit/(loss) before taxation	8,755,314	2,876,2900	2,358,448
Net profit/(loss) after taxation	5,427,613	2,478,641	1,765,848
Net asset value	34,345,359	47,334,855	49,495,596

XXII. Bluechemical Shares

Through a series of transactions during 3 September to 21 September 2021, the Group had acquired a total of 5,384,000 H shares of China Bluechemical Ltd. (“**Bluechemical Shares**”) (representing approximately 0.304% of the total issued Bluechemical Shares as at the Latest Practicable Date) on the open market at an aggregate consideration of approximately HK\$13,107,680 and an average price of approximately HK\$2.43 per Bluechemical Share. The price paid by the Group in each transaction was the market price of the Bluechemical Shares and was financed by internal resources of the Group.

The Group had disposed of a total of 5,104,000 Bluechemical Shares (representing approximately 0.288% of the total issued Bluechemical Shares as at the Latest Practicable Date) on 29 September 2021 on the open market at an aggregate consideration of approximately HK\$14,381,160 and an average price of approximately HK\$2.82 per Bluechemical Shares, as compared to an average purchase price of approximately HK\$2.43 per Bluechemical Shares of all those 5,104,000 Bluechemical Shares which had been disposed of. The price received in each transaction was the market price of the 5,104,000 Bluechemical Shares and was received in cash on settlement. As a result of the disposals, the Group recorded a book gain of approximately HK\$1,955,157.27, being the difference between the aggregate acquisition price and the aggregate disposal price (exclusive of the transaction costs).

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the acquisitions and disposals of the then Bluechemical Shares, when aggregated or on a standalone basis, exceeded 5% but all of them were less than 25% under Chapter 14 of the Listing Rules, the acquisitions and disposals, together constituted two discloseable transactions of the Company on 21 September 2021 and 29 September 2021, respectively, and were subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

Information on China Bluechemical Ltd.

China Bluechemical Ltd., formerly China Shipping Petrochemical Co Ltd, is a company incorporated in the PRC with limited liability and its H-shares are listed on the Main Board of the Stock Exchange (stock code: 3983). China Bluechemical Ltd. and its subsidiaries are principally engaged in the production of urea, methanol, phosphate fertilizers and compound fertilizers. The company conducts its businesses primarily through four segments. The Urea segment is principally engaged in the production and sales of urea. The Phosphate Fertilizers and Compound Fertilizers segment is mainly engaged in the production and sales of phosphate fertilizers, including monoammonium phosphate, diammonium phosphate and compound fertilizers. The Methanol segment is mainly engaged in the production and sales of methanol. The Other segment is principally engaged in port operations and provision of transportation services, trade in fertilizers and chemicals, and production and sales of polyoxymethylene and plastic woven bags.

The following financial information is extracted from the 2020 and 2021 annual reports of China Bluechemical Ltd.:

	Year ended 31 December		
	2021	2020	2019
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
Revenue	13,398,008	10,417,493	10,858,435
Net profit/(loss) before taxation	2,641,606	1,053,615	1,379,083
Net profit/(loss) after taxation	1,641,435	779,157	754,988
Net asset value	16,914,674	15,628,137	15,117,089

XXIII. CMB Shares

Through a series of transactions during 12 March 2021 to 14 March 2022, the Group had acquired a total of 991,500 H-shares of China Merchants Bank Co., Ltd. (“**CMB Shares**”) (representing approximately 0.022% of the total issued CMB Shares as at the Latest Practicable Date) on the open market at an aggregate consideration of approximately HK\$60,031,880 and an average price of approximately HK\$60.5 per CMB Share. The price paid by the Group in each transaction was the market price of the CMB Shares and was financed by internal resources of the Group.

The Group had disposed of a total of 511,550 CMB Shares (representing approximately 0.011% of the total issued CMB Shares as at the Latest Practicable Date) on 16 March 2021 on the open market at an aggregate consideration of approximately HK\$31,946,879 and an average price of approximately HK\$62.5 per CMB Shares, as compared to an average purchase price of approximately HK\$40.09 per CMB Shares of all those 511,550 CMB Shares which had been disposed of. The price received in each transaction was the market price of the 511,550 CMB Shares and was received in cash on settlement. As a result of the disposals, the Group recorded a book gain of approximately HK\$11,440,621.77, being the difference between the aggregate acquisition price and the aggregate disposal price (exclusive of the transaction costs).

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the acquisitions and disposals of the then CMB Shares, when aggregated or on a standalone basis, exceeded 5% but all of them were less than 25% under Chapter 14 of the Listing Rules, the acquisitions and disposals, together constituted four discloseable transactions of the Company on 12 March 2021, 16 March 2021, 28 February 2022 and 14 March 2022, respectively, and were subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

Information on China Merchants Bank Co., Ltd.

China Merchants Bank Co., Ltd. is a company incorporated in the PRC with limited liability and its H-shares are listed on the Main Board of the Stock Exchange (stock code: 3968). China Merchants Bank Co., Ltd. and its subsidiaries operate their businesses through three segments, which are Wholesale Finance segment, Retail Finance segment and Other segment. Wholesale Finance segment consists of savings and loans; settlement and cash management services; trade finance and offshore business; investment banking; interbank lending, buyback and other interbank business; asset custody business; financial market business and other businesses. Retail Finance segment includes savings and loans, bank card services, wealth management, private banking and other services. Other segment consists of investment real estates and the operations of the company's subsidiaries, affiliated companies and joint venture companies. The company operates its business in domestic market and to overseas markets, with China as its main market.

The following financial information is extracted from the 2020 and 2021 annual reports of China Merchants Bank Co., Ltd.:

	Year ended 31 December		
	2021	2020	2019
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
Revenue	327,056,000	307,425,000	292,994,000
Net profit/(loss) before taxation	148,173,000	122,440,000	117,132,000
Net profit/(loss) after taxation	120,834,000	97,959,000	93,423,000
Net asset value	865,681,000	730,354,000	617,707,000

XXIV. CICC Shares

Through a series of transactions during 9 February 2021 to 10 March 2021 and subsequently on 16 July 2021, the Group had acquired a total of 3,276,400 H-shares of China International Capital Corporation Ltd. (“**CICC Shares**”) (representing approximately 0.123% of the total issued CICC Shares as at the Latest Practicable Date) on the open market at an aggregate consideration of approximately HK\$64,974,676 and an average price of approximately HK\$19.8 per CICC Share. The price paid by the Group in each transaction was the market price of the CICC Shares and was financed by internal resources of the Group.

Through a series of transactions during 24 May 2021 to 3 June 2021 and 3 September 2021 to 6 September 2021, the Group had disposed of a total of 4,941,600 CICC Shares (representing approximately 0.260% of the total issued CICC Shares as at the Latest Practicable Date) on the open market at an aggregate consideration of approximately HK\$107,310,899 and an average price of approximately HK\$21.7 per CICC Shares, as compared to an average purchase price of approximately HK\$19.04 per CICC Shares of all those 4,941,600 CICC Shares which had been disposed of. The price received in each transaction was the market price of the 4,941,600 CICC Shares and was received in cash on settlement. As a result of the disposals, the Group recorded a book gain of approximately HK\$2,700,615.7, being the difference between the aggregate acquisition price and the aggregate disposal price (exclusive of the transaction costs).

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the acquisitions of the then CICC Shares, when aggregated or on a standalone basis, exceeded 5% but all of them were less than 25% under Chapter 14 of the Listing Rules, the acquisitions together constituted two discloseable transactions of the Company on 12 March 2021 and 16 July 2021, respectively, and were subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

As one or more of the applicable percentage ratios for the disposals of the then CICC Shares, when aggregated or on a standalone basis, either (i) exceeded 5% but all of them were less than 25% or (ii) exceeded 25% but were less than 100% under Chapter 14 of the Listing Rules, the disposals, together constituted five discloseable transactions of the Company on 24 May 2021, 25 May 2021, 2 June 2021, 3 September 2021 and 6 September 2021, respectively, and one major transaction of the Company on 3 June 2021 and were subject to the reporting, announcement requirements and/or Shareholders' approval requirement (as applicable) under Chapter 14 of the Listing Rules.

Information on China International Capital Corporation Ltd.

China International Capital Corporation Ltd. is a company incorporated in the PRC with limited liability and its H-shares are listed on the Main Board of the Stock Exchange (stock code: 3908). China International Capital Corporation Ltd. and its subsidiaries are principally engaged in providing investment banking services to domestic and overseas enterprises, institutions and individuals. The company mainly operates its businesses through six segments. The Investment Banking segment mainly provides equity financing, debt and structured financing and financial consulting services for enterprises and institutions. The Stock segment mainly provides comprehensive financial services for stock business to professional investors. The Fixed Income segment mainly provides interest rate and foreign exchange, credit business, securitization business, derivatives and futures business. The Investment Management segment is mainly engaged in asset management business, fund management business and private equity investment fund business. The Wealth Management segment mainly provides wealth management products and services. The Research segment mainly provides research services to customers.

The following financial information is extracted from the 2020 and 2021 annual reports of China International Capital Corporation Ltd.:

	Year ended 31 December		
	2021	2020	2019
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
Revenue	41,461,160	34,418,211	22,491,883
Net profit/(loss) before taxation	12,978,113	8,712,682	5,301,632
Net profit/(loss) after taxation	10,809,922	7,262,139	4,247,827
Net asset value	84,730,836	71,815,133	48,531,535

XXV. Times Electric Shares

Through a series of transactions during 11 January 2021 to 13 May 2021 and subsequently on 18 February 2022, the Group had acquired a total of 1,468,200 H-shares of Zhuzhou CRRC Times Electric Co., Ltd (“**Times Electric Shares**”) (representing approximately 0.427% of the total issued Times Electric Shares as at the Latest Practicable Date) on the open market at an aggregate consideration of approximately HK\$56,015,524 and an average price of approximately HK\$38.2 per Times Electric Share. The price paid by the Group in each transaction was the market price of the Times Electric Share and was financed by internal resources of the Group.

Through a series of transactions during 18 January 2021 to 15 March 2022, the Group had disposed of a total of 4,315,300 Times Electric Shares (representing approximately 0.788% of the total issued Times Electric Shares as at the Latest Practicable Date) on the open market at an aggregate consideration of approximately HK\$186,047,406 and an average price of approximately HK\$43.1 per Times Electric Share, as compared to an average purchase price of approximately HK\$37.96 per Times Electric Share of all those 4,315,300 Times Electric Shares which had been disposed of. The price received in each transaction was the market price of the 4,315,300 Times Electric Shares and was received in cash on settlement. As a result of the disposals, the Group suffered a book loss of approximately HK\$6,432,602.97, being the difference between the aggregate acquisition price and the aggregate disposal price (exclusive of the transaction costs).

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the acquisitions of the then Times Electric Shares, when aggregated or on a standalone basis, exceeded 5% but all of them were less than 25% under Chapter 14 of the Listing Rules, the acquisitions constituted two discloseable transactions of the Company 11 January 2021 and 18 February 2022, respectively, and were subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

As one or more of the applicable percentage ratios for the disposals of the then Times Electric Shares, when aggregated or on a standalone basis, either (i) exceeded 5% but all of them were less than 25%, (ii) exceeded 25% but all of them were less than 75%, or (iii) exceeded 75% under Chapter 14 of the Listing Rules, the disposals constituted three discloseable transactions of the Company on 23 June 2021, 5 July 2021 and 13 July 2021, respectively, one major transaction of the Company on 9 July 2021 and one very substantial disposal of the Company on 15 March 2022 and were subject to the reporting, announcement requirements and/or Shareholders' approval requirement (as applicable) under Chapter 14 of the Listing Rules.

Information on Zhuzhou CRRC Times Electric Co., Ltd.

Zhuzhou CRRC Times Electric Co., Ltd. is a company incorporated in the PRC with limited liability and its H-shares are listed on the Main Board of the Stock Exchange (stock code: 3898). Zhuzhou CRRC Times Electric Co., Ltd. and its subsidiaries are principally engaged in the research and development (R&D), design, manufacturing and sales of rail transit equipment products. The company is also engaged in R&D, design, manufacturing and sales of emerging equipment. The rail transit equipment business mainly includes rail transit electrical equipment, such as traction converter system, information and intelligent system products, power supply system and test equipment, and rail engineering machinery and communication signal system. The emerging equipment business includes power semiconductor devices, industrial converter products, electric drive systems of new energy vehicles, sensor devices and marine engineering equipment.

The following financial information is extracted from the 2020 and 2021 annual reports of Zhuzhou CRRC Times Electric Co., Ltd.:

	Year ended 31 December		
	2021	2020	2019
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
Revenue	15,121,167	16,033,899	16,304,207
Net profit/(loss) before taxation	2,123,083	2,836,938	2,932,613
Net profit/(loss) after taxation	2,034,607	2,496,557	2,657,559
Net asset value	33,292,644	24,259,590	22,196,279

XXVI.Meituan Shares

Through a series of transactions during 26 January 2021 to 27 January 2021 and subsequently on 9 March 2021, the Group had acquired a total of 132,500 Class B shares of Meituan (“**Meituan Shares**”) (representing approximately 0.002% of the total issued Meituan Shares as at the Latest Practicable Date) on the open market at an aggregate consideration of approximately HK\$45,044,063 and an average price of approximately HK\$340.0 per Meituan Share. The price paid by the Group in each transaction was the market price of the Meituan Shares and was financed by internal resources of the Group.

Through a series of transactions during 16 February 2021 to 10 March 2021, the Group had disposed of a total of 148,100 Meituan Shares (representing approximately 0.003% of the total issued Meituan Shares as at the Latest Practicable Date) on the open market at an aggregate consideration of approximately HK\$56,520,803 and an average price of approximately HK\$381.6 per Meituan Shares, as compared to an average purchase price of approximately HK\$300.40 per Meituan Shares of all those 148,100 Meituan Shares which had been disposed of. The price received in each transaction was the market price of the 148,100 Meituan Shares and was received in cash on settlement. As a result of the disposals, the Group recorded a book gain of approximately HK\$12,031,478.41, being the difference between the aggregate acquisition price and the aggregate disposal price (exclusive of the transaction costs).

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the acquisitions and disposals of the then Meituan Shares, when aggregated or on a standalone basis, exceeded 5% but all of them were less than 25% under Chapter 14 of the Listing Rules, the acquisitions and disposals, together constituted four discloseable transactions of the Company on 27 January 2021, 16 February 2021, 9 March 2021 and 10 March 2021, respectively, and were subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

Information on Meituan

Meituan, formerly Meituan Dianping, is a company incorporated in the Cayman Islands with limited liability and its shares are listed on the Main Board of the Stock Exchange (stock code: 3690). Meituan and its subsidiaries are principally engaged in e-commerce platform providing life services. The company connects consumers and businesses to provide services satisfying people's daily eating needs. The company owns an instant food ordering and delivery brand, Meituan, as well as provides services through its mobile application, Meituan. The company is also engaged in the operation of a bike-sharing brand, Mobike.

The following financial information is extracted from the 2020 and 2021 annual reports of Meituan:

	Year ended 31 December		
	2021	2020	2019
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
Revenue	179,127,997	114,794,510	97,528,531
Net profit/(loss) before taxation	(23,566,477)	4,437,875	2,762,388
Net profit/(loss) after taxation	(23,536,198)	4,707,612	2,236,165
Net asset value	125,556,762	97,634,275	92,054,394

XXVII.CNBM Shares

Through a series of transactions during 12 January 2021 to 28 January 2021, the Group had acquired a total of 5,878,000 H-shares of China National Building Material Co. Ltd. ("**CNBM Shares**") (representing approximately 0.129% of the total issued CNBM Shares as at the Latest Practicable Date) on the open market at an aggregate consideration of approximately HK\$60,264,702 and an average price of approximately HK\$10.25 per CNBM Share. The price paid by the Group in each transaction was the market price of the CNBM Shares and was financed by internal resources of the Group.

The Group had disposed of a total of 4,826,000 CNBM Shares (representing approximately 0.106% of the total issued CNBM Shares as at the Latest Practicable Date) on 3 March 2021 on the open market at an aggregate consideration of approximately HK\$63,442,242 and an average price of approximately HK\$13.15 per CNBM Shares, as compared to an average purchase price of approximately HK\$10.25 per CNBM Shares of all those 4,826,000 CNBM Shares which had been disposed of. The price received in each transaction was the market price of the 4,826,000 CNBM Shares and was received in cash on settlement. As a result of the disposals, the Group recorded a book gain of approximately HK\$13,963,260.21, being the difference between the aggregate acquisition price and the aggregate disposal price (exclusive of the transaction costs).

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the acquisitions of the then CNBM Shares, when aggregated or on a standalone basis, either (i) exceeded 5% but all of them were less than 25% or (ii) exceeded 25% but were less than 100% under Chapter 14 of the Listing Rules, the acquisitions together constituted one discloseable transaction of the Company on 12 January 2021 and one major transaction of the Company on 28 January 2021 and were subject to the reporting, announcement requirements and/or Shareholders' approval requirement (as applicable) under Chapter 14 of the Listing Rules.

As one or more of the applicable percentage ratios for the disposals of the then CNBM Shares, when aggregated or on a standalone basis, exceeded 5% but all of them were less than 25% under Chapter 14 of the Listing Rules, the disposals together constituted a discloseable transaction of the Company on 3 March 2021 and were subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

Information on China National Building Material Co. Ltd.

China National Building Material Co. Ltd. is a company incorporated in the PRC with limited liability and its H-shares are listed on the Main Board of the Stock Exchange (stock code: 3323). China National Building Material Co. Ltd. and its subsidiaries principally operate their business through four segments. The Cement segment is mainly engaged in the production and sale New Suspension Preheater (NSP) cement and commercial concrete. The Lightweight Building Materials segment is mainly engaged in the production and sale of dry wall and ceiling system. The Glass Fiber and Composite Materials segment is engaged in the production and sale of rotor blades, glass fiber and composite materials. The Engineering Services segment is engaged in the provision of engineering services to glass and cement manufacturers, as well as equipment procurement business.

The following financial information is extracted from the 2020 and 2021 annual reports of China National Building Material Co. Ltd.:

	Year ended 31 December		
	2021	2020	2019
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
Revenue	273,683,403	254,842,661	253,402,647
Net profit/(loss) before taxation	33,587,657	30,060,391	27,447,891
Net profit/(loss) after taxation	25,619,044	21,664,445	18,428,626
Net asset value	178,624,423	165,295,592	151,013,293

XXVIII. C-Mer Shares

Through a series of transactions during 4 January 2021 to 8 January 2021, the Group had acquired a total of 2,554,000 shares of C-Mer Eye Care Holdings Limited (“**C-Mer Shares**”) (representing approximately 0.212% of the total issued C-Mer Shares as at the Latest Practicable Date) on the open market at an aggregate consideration of approximately HK\$14,642,640.37 and an average price of approximately HK\$5.73 per C-Mer Share. The price paid by the Group in each transaction was the market price of the C-Mer Shares and was financed by internal resources of the Group.

The Group had disposed of a total of 6,124,000 C-Mer Shares (representing approximately 0.495% of the total issued C-Mer Shares as at the Latest Practicable Date) on 15 June 2021 on the open market at an aggregate consideration of approximately HK\$47,249,468 and an average price of approximately HK\$6.80 per C-Mer Shares, as compared to an average purchase price of approximately HK\$6.00 per C-Mer Shares of all those 6,124,000 C-Mer Shares which had been disposed of. The price received in each transaction was the market price of the 6,124,000 C-Mer Shares and was received in cash on settlement. As a result of the disposals, the Group recorded a book gain of approximately HK\$10,506,868.56, being the difference between the aggregate acquisition price and the aggregate disposal price (exclusive of the transaction costs).

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the acquisitions and disposals of the then C-Mer Shares, when aggregated or on a standalone basis, exceeded 5% but all of them were less than 25% under Chapter 14 of the Listing Rules, the acquisitions and disposals together constituted two discloseable transactions of the Company on 8 January 2021 and 15 June 2021, respectively, and were subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

Information on C-MER Eye Care Holdings Ltd.

C-MER Eye Care Holdings Ltd. is a company incorporated in the Cayman Islands with limited liability and its shares are listed on the Main Board of the Stock Exchange (stock code: 3309). C-MER Eye Care Holdings Ltd. and its subsidiaries are principally engaged in the provision of ophthalmic services, sale of vision aid and pharmaceutical products. The ophthalmic services are surgeries for the treatment of cataract, glaucoma and strabismus, as well as eye diseases, including corneal and vitreoretinal diseases. The company also sells vision aid products including glasses and lens, as well as pharmaceutical products. The company's main subsidiaries are C-MER Eye Care Medical Group Limited and C-MER Eye Care Group Limited, among others.

The following financial information is extracted from the 2020 and 2021 annual reports of C-MER Eye Care Holdings Ltd.:

	Year ended 31 December		
	2021	2020	2019
	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
Revenue	1,112,577	699,545	576,209
Net profit/(loss) before taxation	26,875	2,504	53,208
Net profit/(loss) after taxation	16,230	(8,412)	39,122
Net asset value	1,337,243	1,297,231	861,321

XXIX.Zijin Shares

Through a series of transactions during 11 January 2021 to 5 March 2021, the Group had acquired a total of 2,582,000 H-shares of Zijin Mining Group Co., Ltd. (“**Zijin Shares**”) (representing approximately 0.045% of the total issued Zijin Shares as at the Latest Practicable Date) on the open market at an aggregate consideration of approximately HK\$28,984,231 and an average price of approximately HK\$11.2 per Zijin Share. The price paid by the Group in each transaction was the market price of the Zijin Shares and was financed by internal resources of the Group.

The Group had disposed of a total of 3,244,000 Zijin Shares (representing approximately 0.057% of the total issued Zijin Shares as at the Latest Practicable Date) on 24 March 2021 on the open market at an aggregate consideration of approximately HK\$29,943,674 and an average price of approximately HK\$9.2 per Zijin Shares, as compared to an average purchase price of approximately HK\$10.13 per Zijin Shares of all those 3,244,000 Zijin Shares which had been disposed of. The price received in each transaction was the market price of the 3,244,000 Zijin Shares and was received in cash on settlement. As a result of the disposals, the Group suffered a book loss of approximately HK\$2,927,376.40, being the difference between the aggregate acquisition price and the aggregate disposal price (exclusive of the transaction costs).

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the acquisitions and disposals of the then Zijin Shares, when aggregated or on a standalone basis, exceeded 5% but all of them were less than 25% under Chapter 14 of the Listing Rules, the acquisitions and disposals together constituted two discloseable transactions of the Company on 5 March 2021 and 24 March 2021, respectively, and were subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

Information on Zijin Mining Group Co., Ltd.

Zijin Mining Group Co., Ltd. is a company incorporated in the PRC with limited liability and its H-shares are listed on the Main Board of the Stock Exchange (stock code: 2899). Zijin Mining Group Co., Ltd. and its subsidiaries are principally engaged in the exploration, mining, smelting and sales of gold and other metal minerals. The company's main products include gold products, copper products, lead and zinc products, iron products, silver products, among others. Its gold products mainly include the mineral gold, standard gold bullions, gold ingots and gold concentrates, among others. The company is also involved in the geographic survey businesses through its subsidiaries.

The following financial information is extracted from the 2020 and 2021 annual reports of Zijin Mining Group Co., Ltd.:

	Year ended 31 December		
	2021	2020	2019
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
Revenue	225,102,489	171,501,338	136,097,978
Net profit/(loss) before taxation	24,793,810	10,846,027	6,974,279
Net profit/(loss) after taxation	19,599,638	8,458,039	5,060,905
Net asset value	92,897,171	74,596,441	57,079,598

XXX. UMG Shares

Through a series of transactions during 7 April 2021 to 11 May 2022 and subsequently on 17 May 2022, 18 May 2022 and 26 May 2022, the Group had disposed of a total of 21,026,500 shares of Genertec Universal Medical Group Company Limited (“**UMG Shares**”) (representing approximately 1.112% of the total issued UMG Shares as at the Latest Practicable Date) on the open market at an aggregate consideration of approximately HK\$120,962,804 and an average price of approximately HK\$5.75 per UMG Share, as compared to an average purchase price of approximately HK\$5.19 per UMG Share of all those 21,026,500 UMG Shares which had been disposed of. The price received in each transaction was the market price of the 21,026,500 UMG Shares and was received in cash on settlement. As a result of the disposals, the Group recorded a book gain of approximately HK\$4,029,259.96, being the difference between the aggregate acquisition price and the aggregate disposal price (exclusive of the transaction costs).

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the disposals of the then UMG Shares, when aggregated or on a standalone basis, either (i) exceeded 5% but all of them were less than 25% or (ii) exceeded 25% but were less than 100% under Chapter 14 of the Listing Rules, the disposals, together constituted eight discloseable transactions of the Company on 13 May 2021, 4 June 2021, 3 May 2022, 5 May 2022, 11 May 2022, 17 May 2022, 18 May 2022 and 26 May 2022, respectively, and one major transaction of the Company on 10 May 2022 and were subject to the reporting, announcement requirements and/or Shareholders' approval requirement (as applicable) under Chapter 14 of the Listing Rules.

Information on Genertec Universal Medical Group Co. Ltd.

Genertec Universal Medical Group Co. Ltd. is a company incorporated in Hong Kong with limited liability and its shares are listed on the Main Board of the Stock Exchange (stock code: 2666). Genertec Universal Medical Group Co. Ltd. and its subsidiaries are principally engaged in healthcare business. The company mainly operates through two segments. The Finance and Advisory Business segment mainly includes direct finance leasing, sale and leaseback, factoring, operating leases and advisory services. The Hospital Group Business segment mainly includes comprehensive medical services, hospital operation management, and import and export trade and domestic trade of medical-related goods. The company mainly conducts business in China.

The following financial information is extracted from the 2020 and 2021 annual reports of Genertec Universal Medical Group Co. Ltd.:

	Year ended 31 December		
	2021	2020	2019
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
Revenue	9,914,273	8,521,238	6,815,587
Net profit/(loss) before taxation	2,691,808	2,365,014	2,211,859
Net profit/(loss) after taxation	2,030,469	1,813,910	1,634,392
Net asset value	17,623,255	14,965,335	13,447,208

XXXI. PingAn Shares

Through a series of transactions during 19 January 2021 to 28 January 2021 and subsequently on 4 February 2021 and 27 May 2021, the Group had acquired a total of 655,000 H-shares of Ping An Insurance (Group) Co. of China, Ltd. (“**PingAn Shares**”) (representing approximately 0.009% of the total issued PingAn Shares as at the Latest Practicable Date) on the open market at an aggregate consideration of approximately HK\$60,210,605 and an average price of approximately HK\$91.9 per PingAn Share. The price paid by the Group in each transaction was the market price of the PingAn Shares and was financed by internal resources of the Group.

The Group had disposed of a total of 506,000 PingAn Shares (representing approximately 0.007% of the total issued PingAn Shares as at the Latest Practicable Date) on 5 March 2021 and 7 May 2021 on the open market at an aggregate consideration of approximately HK\$41,944,838 and an average price of approximately HK\$82.9 per PingAn Share, as compared to an average purchase price of approximately HK\$83.23 per PingAn Shares of all those 506,000 PingAn Shares which had been disposed of. The price received in each transaction was the market price of the 506,000 PingAn Shares and was received in cash on settlement. As a result of the disposals, the Group suffered a book loss of approximately HK\$166,980, being the difference between the aggregate acquisition price and the aggregate disposal price (exclusive of the transaction costs).

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the acquisitions and disposals of the then PingAn Shares, when aggregated or on a standalone basis, exceeded 5% but all of them were less than 25% under Chapter 14 of the Listing Rules, the acquisitions and disposals together constituted five discloseable transactions of the Company on 28 January 2021, 4 February 2021, 5 March 2021, 27 May 2021, 5 July 2021, respectively, and were subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

Information on Ping An Insurance (Group) Co. of China, Ltd.

Ping An Insurance (Group) Co. of China, Ltd. is a company incorporated in the PRC with limited liability and its H-shares are listed on the Main Board of the Stock Exchange (stock code: 2318). Ping An Insurance (Group) Co. of China, Ltd. and its subsidiaries are principally engaged in provision of insurance, banking, investment, and Internet finance products and services. The company operates its businesses through four segments. The Insurance segment provides life insurance and property insurance, including term, whole-life, endowment, annuity, automobile and health insurance. The Banking segment is engaged in loan and intermediary businesses with corporate customers and retail business. The Assets management segment is engaged in security, trust and other assets management businesses, including investment, brokerage, trading and asset management services. The Internet Financing segment is engaged in the provision of Internet finance products and services.

The following financial information is extracted from the 2020 and 2021 annual reports of Ping An Insurance (Group) Co. of China, Ltd.:

	Year ended 31 December		
	2021	2020	2019
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
Revenue	1,287,675,000	1,321,418,000	1,273,091,000
Net profit/(loss) before taxation	139,580,000	187,764,000	184,739,000
Net profit/(loss) after taxation	121,802,000	159,359,000	164,365,000
Net asset value	1,077,723,000	987,905,000	852,370,000

XXXII. WuXi Shares

The Group had acquired a total of 796,500 shares of WuXi Biologics (Cayman) Inc. (“**WuXi Shares**”) (representing approximately 0.019% of the total issued WuXi Shares as at the Latest Practicable Date) on 9 March 2021 and 17 March 2022 on the open market at an aggregate consideration of approximately HK\$50,110,392 and an average price of approximately HK\$62.9 per WuXi Share. The price paid by the Group in each transaction was the market price of the WuXi Shares and was financed by internal resources of the Group.

The Group had disposed of a total of 351,000 WuXi Shares (representing approximately 0.008% of the total issued WuXi Shares as at the Latest Practicable Date) on 9 March 2021 and 3 May 2022 on the open market at an aggregate consideration of approximately HK\$26,794,881 and an average price of approximately HK\$76.3 per WuXi Share, as compared to an average purchase price of approximately HK\$96.00 per WuXi Shares of all those 351,000 WuXi Shares which had been disposed of. The price received in each transaction was the market price of the 506,000 WuXi Shares and was received in cash on settlement. As a result of the disposals, the Group suffered a book loss of approximately HK\$39,371,161.54, being the difference between the aggregate acquisition price and the aggregate disposal price (exclusive of the transaction costs).

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the acquisitions of the then WuXi Shares, when aggregated or on a standalone basis, either (i) exceeded 5% but all of them were less than 25% or (ii) exceeded 25% but were less than 100% under Chapter 14 of the Listing Rules, the acquisitions, together constituted one discloseable transaction of the Company 9 March 2021 and one major transaction of the Company on 17 March 2022 and were subject to the reporting, announcement requirements and/or Shareholders' approval requirement (as applicable) under Chapter 14 of the Listing Rules.

As one or more of the applicable percentage ratios for the disposals of the then WuXi Shares, when aggregated or on a standalone basis, exceeded 5% but all of them were less than 25% under Chapter 14 of the Listing Rules, the disposals together constituted two discloseable transactions of the Company on 9 March 2021 and 3 May 2021, respectively, and were subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

Information on Wuxi Biologics (Cayman) Inc.

Wuxi Biologics (Cayman) Inc. is a company incorporated in the Cayman Islands with limited liability and its shares are listed on the Main Board of the Stock Exchange (stock code: 2269). Wuxi Biologics (Cayman) Inc. and its subsidiaries are principally engaged in provision of discovery, development and manufacturing services of biologics. Through fully-integrated biologics Contract Research, Development and Manufacturing Organization (CRDMO), the company provides one-stop end-to-end biologics services. Biologics development process stages include pre-IND (drug discovery and pre-clinical development), early-phase (phases I & II) clinical development, late-phase (phase III) clinical development and commercial manufacturing. The company also offers end-to-end vaccine CRDMO services, including vaccine discovery and development, scale-up commercial manufacturing and global distribution. The company has WuXiBody bispecific antibody platform, SDARBody multi-specific antibody platform, WuXia cell line development platform, WuXiUP continuous manufacturing platform and mRNA vaccine platform. The company mainly operates its businesses in the domestic and overseas markets.

The following financial information is extracted from the 2020 and 2021 annual reports of Wuxi Biologics (Cayman) Inc.:

	Year ended 31 December		
	2021	2020	2019
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
Revenue	10,290,050	5,612,384	3,983,687
Net profit/(loss) before taxation	3,993,119	1,965,760	1,126,633
Net profit/(loss) after taxation	3,508,581	1,692,694	1,010,337
Net asset value	32,706,166	20,899,396	12,896,100

XXXIII. Fosun Pharma Shares

The Group had disposed of a total of 539,500 shares of Shanghai Fosun Pharmaceutical (Group) Co., Ltd. (“**Fosun Pharma Shares**”) (representing approximately 0.098% of the total issued Fosun Pharma Shares as at the Latest Practicable Date) on 19 January 2021 on the open market at an aggregate consideration of approximately HK\$20,243,288 and an average price of approximately HK\$37.5 per Fosun Pharma Share, as compared to an average purchase price of approximately HK\$33.39 per Fosun Pharma Shares of all those 539,500 Fosun Pharma Shares which had been disposed of. The price received in each transaction was the market price of the 539,500 Fosun Pharma Shares and was received in cash on settlement. As a result of the disposals, the Group recorded a book gain of approximately HK\$2,226,885.64, being the difference between the aggregate acquisition price and the aggregate disposal price (exclusive of the transaction costs).

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the disposals of the then Fosun Pharma Shares, when aggregated or on a standalone basis, exceeded 5% but all of them were less than 25% under Chapter 14 of the Listing Rules, the disposals together constituted a discloseable transaction of the Company on 19 January 2021 and were subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

Information on Shanghai Fosun Pharmaceutical (Group) Co., Ltd.

Shanghai Fosun Pharmaceutical (Group) Co., Ltd. is a company incorporated in the PRC with limited liability and its H-shares are listed on the Main Board of the Stock Exchange (stock code: 2196). Shanghai Fosun Pharmaceutical (Group) Co., Ltd. and its subsidiaries are principally engaged in the research and development, production and distribution of pharmaceuticals. The company’s products are mainly applied in the treatment of metabolism and digestive tract system, cardiovascular system, central nervous system, blood system, anti-tumor and anti-infection diseases. The company is also engaged in medical equipment and medical diagnosis business, as well as the provision of medical services. It distributes its products primarily in domestic and overseas markets.

The following financial information is extracted from the 2020 and 2021 annual reports of Shanghai Fosun Pharmaceutical (Group) Co., Ltd.:

	Year ended 31 December		
	2021	2020	2019
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
Revenue	38,858,085	30,163,260	3,983,687
Net profit/(loss) before taxation	6,053,838	4,677,846	1,126,633
Net profit/(loss) after taxation	4,987,438	3,939,981	1,010,337
Net asset value	48,318,678	45,927,396	12,896,100

XXXIV. Tencent Shares

The Group had acquired a total of 48,000 shares of Tencent Holdings Limited (“**Tencent Shares**”) (representing approximately 0.001% of the total issued Tencent Shares as at the Latest Practicable Date) on 10 August 2021 on the open market at an aggregate consideration of approximately HK\$33,573,761.77 and an average price of approximately HK\$491.12 per Tencent Share. The price paid by the Group in each transaction was the market price of the Tencent Shares and was financed by internal resources of the Group.

The Group had disposed of a total of 69,000 Tencent Shares (representing approximately 0.0007% of the total issued Tencent Shares as at the Latest Practicable Date) on 13 August 2021 on the open market at an aggregate consideration of approximately HK\$32,161,322 and an average price of approximately HK\$466.1 per Tencent Shares, as compared to an average purchase price of approximately HK\$476.37 per Tencent Shares of all those 69,000 Tencent Shares which had been disposed of. The price received in each transaction was the market price of the 69,000 Tencent Shares and was received in cash on settlement. As a result of the disposals, the Group suffered a book loss of approximately HK\$708,379.20, being the difference between the aggregate acquisition price and the aggregate disposal price (exclusive of the transaction costs).

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the acquisitions and disposals of the then Tencent Shares, when aggregated or on a standalone basis, exceeded 5% but all of them were less than 25% under Chapter 14 of the Listing Rules, the acquisitions and disposals constituted two discloseable transactions of the Company on 10 August 2021 and 13 August 2021, respectively, and were subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

Information on Tencent Holdings Ltd.

Tencent Holdings Ltd. is a company incorporated in the Cayman Islands with limited liability and its shares are listed on the Main Board of the Stock Exchange (stock code: 700). Tencent Holdings Ltd. and its subsidiaries are principally engaged in the provision of value-added services (VAS) and online advertising services. The company operates through three main segments. The VAS segment is mainly involved in provision of online/mobile games, community value-added services and applications across various Internet and mobile platforms. The Online Advertising segment is mainly engaged in display based and performance based advertisements. The Others segment is mainly involved in provision of payment related services, cloud services and other services.

The following financial information is extracted from the 2020 and 2021 annual reports of Tencent Holdings Ltd.:

	Year ended 31 December		
	2021	2020	2019
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
Revenue	560,118,000	482,064,000	377,289,000
Net profit/(loss) before taxation	248,062,000	180,022,000	109,400,000
Net profit/(loss) after taxation	248,062,000	160,125,000	95,888,000
Net asset value	876,693,000	778,043,000	488,824,000

XXXV. Beijing Jingneng Shares

Through a series of transactions during 29 July 2021 to 25 May 2022, the Group had disposed of a total of 32,458,000 H shares of Beijing Jingneng Clean Energy Co., Ltd. (“**Beijing Jingneng Shares**”) (representing approximately 1.147% of the total issued Beijing Jingneng Shares as at the Latest Practicable Date) on the open market at an aggregate consideration of approximately HK\$67,888,028 and an average price of approximately HK\$2.09 per Beijing Jingneng Share, as compared to an average purchase price of approximately HK\$2.29 per Beijing Jingneng Share of all those 32,458,000 Beijing Jingneng Shares which had been disposed of. The price received in each transaction was the market price of the Beijing Jingneng Shares and was received in cash on settlement. As a result of the disposals, the Group suffered a book loss of approximately HK\$595,936.32, being the difference between the aggregate acquisition price and the aggregate disposal price (exclusive of the transaction costs).

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the acquisition and disposals of the then Beijing Jingneng Shares, when aggregated or on a standalone basis, either (i) exceeded 5% but all of them were less than 25% or (ii) exceeded 25% but all of them were less than 100% under Chapter 14 of the Listing Rules, the acquisition and disposals, together constituted two discloseable transactions of the Company on 8 October 2021 and 29 December 2021, respectively, and one major transaction of the Company on 25 May 2022 and was subject to the reporting, announcement and/or Shareholders’ approval requirements (as applicable) under Chapter 14 of the Listing Rules.

Information on Beijing Jingneng Clean Energy Co., Ltd.

Beijing Jingneng Clean Energy Co., Ltd. is a company incorporated in the PRC with limited liability and its H-shares are listed on the Main Board of the Stock Exchange (stock code: 579). Beijing Jingneng Clean Energy Co., Ltd. and its subsidiaries are principally engaged in electricity-related businesses. The Company mainly operates through four segments. Gas-fired Power and Heat Energy Generation segment is engaged in the management and operation of natural gas-fired power plants, as well as the generation and sales of electric power and heat energy. Wind Power segment is engaged in the construction, management and operation of wind power plants, as well as the generation and sales of electric power. Photovoltaic Power segment is engaged in the construction, management and operation of photovoltaic power plants, as well as the sales of electricity. Hydropower segment is engaged in the management and operation of hydropower plants, as well as the sales of electricity.

The following financial information is extracted from the 2020 and 2021 annual reports of Beijing Jingneng Clean Energy Co., Ltd.:

	Year ended 31 December		
	2021	2020	2019
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
Revenue	18,358,832	17,003,306	16,388,643
Net profit/(loss) before taxation	3,084,250	2,953,026	2,675,292
Net profit/(loss) after taxation	2,489,202	2,395,985	2,167,331
Net asset value	29,663,370	26,366,847	23,075,309

XXXVI. China Railway Shares

Through a series of transactions during 1 September 2021 to 20 October 2021, the Group had acquired a total of 3,382,000 H-shares of China Railway Group Limited (“**China Railway Shares**”) (representing approximately 0.080% of the total issued China Railway Shares as at the Latest Practicable Date) on the open market at an aggregate consideration of approximately HK\$13,530,075.88 and an average price of approximately HK\$4.31 per China Railway Share. The price paid by the Group in each transaction was the market price of the China Railway Shares and was financed by internal resources of the Group.

The Group had disposed of a total of 2,236,000 China Railway Shares (representing approximately 0.053% of the total issued China Railway Shares as at the Latest Practicable Date) on 20 January 2022 on the open market at an aggregate consideration of approximately HK\$10,640,537 and an average price of approximately HK\$4.76 per China Railway Shares, as compared to an average purchase price of approximately HK\$4.00 per China Railway Shares of all those 2,236,000 China Railway Shares which had been disposed of. The price received in each transaction was the market price of the China Railway Shares and was received in cash on settlement. As a result of the disposals, the Group recorded a book gain of approximately HK\$1,688,785.33, being the difference between the aggregate acquisition price and the aggregate disposal price (exclusive of the transaction costs).

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the acquisitions and disposals of the then China Railway Shares, when aggregated or on a standalone basis, exceeded 5% but all of them were less than 25% under Chapter 14 of the Listing Rules, the acquisitions and disposals, together constituted two discloseable transactions of the Company on 20 October 2021 and 20 January 2022, respectively, and were subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

Information on China Railway Group Limited

China Railway Group Limited is a company incorporated in the PRC with limited liability and its H-shares are listed on the Main Board of the Stock Exchange (stock code: 390). China Railway Group Limited and its subsidiaries are principally engaged in infrastructure construction business. The company is also engaged in survey, design and consulting services business, the manufacture of engineering equipment and components, and real estate development. Its infrastructure construction business includes railway construction, highway construction and urban engineering construction. Its survey, design and consulting services business includes the provision of survey, design and consulting services for railway, bridge, road and tunnel projects. The company conducts its businesses within in China and overseas markets.

The following financial information is extracted from the 2020 and 2021 annual reports of China Railway Group Limited:

	Year ended 31 December		
	2021	2020	2019
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
Revenue	1,073,272,000	974,732,000	850,843,000
Net profit/(loss) before taxation	39,636,000	35,612,000	33,187,000
Net profit/(loss) after taxation	30,470,000	27,250,000	25,379,000
Net asset value	358,194,000	313,046,000	245,328,000

XXXVII. China Travel Shares

The Group had acquired a total of 1,500,000 shares of China Travel International Investment Hong Kong Limited (“**China Travel Shares**”) (representing approximately 0.027% of the total issued China Travel Shares as at the Latest Practicable Date) on 11 March 2021 on the open market at an aggregate consideration of approximately HK\$2,070,714 and an average price of approximately HK\$1.38 per China Travel Shares. The price paid by the Group in each transaction was the market price of the China Railway Shares and was financed by internal resources of the Group.

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the acquisitions and disposals of the then China Travel Shares, when aggregated or on a standalone basis, exceeded 5% but all of them were less than 25% under Chapter 14 of the Listing Rules, the acquisitions and disposals, together constituted a discloseable transactions of the Company on 11 March 2021 and was subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

Information on China Travel International Investment Hong Kong Limited

China Travel International Investment Hong Kong Limited is a company incorporated in Hong Kong with limited liability and its shares are listed on the Main Board of the Stock Exchange (stock code: 308). China Travel International Investment Hong Kong Limited and its subsidiaries are investment holding companies. The company operates its business through four segments. The Tourist Attraction and Related Operations segment engages in the operation of theme parks, scenic spots, cable car systems, skiing facilities, hotspring resorts, other resorts, arts performance and tourism property development mainly located in Mainland China. The Travel Agency, Travel Document and Related Operations segment engages in the provision of travel agency, travel document and related services in Hong Kong, Mainland China, South East Asia, Oceania, the United States of America and countries in the European Union. The Hotel Operations segment engages in the provision of hotel accommodation, food and beverage services in Hong Kong, Macau and Mainland China. The passenger transportation operations segment engages in the provision of cross-border transportation services to individuals travelling between Hong Kong, Macau and Mainland China, vehicle and vessel rental and charter operations in Hong Kong, Macau and Mainland China.

The following financial information is extracted from the 2020 and 2021 annual reports of China Travel International Investment Hong Kong Limited:

	Year ended 31 December		
	2021	2020	2019
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
Revenue	3,647,829	1,966,709	4,476,996
Net profit/(loss) before taxation	15,431	(741,819)	734,312
Net profit/(loss) after taxation	(91,587)	(612,084)	537,764
Net asset value	19,121,240	18,436,263	17,364,167

XXXVIII. Shui On Shares

Through a series of transactions during 4 May 2022 to 18 May 2022, the Group had disposed of a total of 37,609,000 shares of Shui On Land Ltd. (“**Shui On Shares**”) (representing approximately 0.372% of the total issued Shui On Shares as at the Latest Practicable Date) on the open market at an aggregate consideration of approximately HK\$41,025,556.44 and an average price of approximately HK\$1.09 per Shui On Share, as compared to an average purchase price of approximately HK\$1.05 per Shui On Share of all those 37,609,000 Shui On Shares which had been disposed of. The price received in each transaction was the market price of the Shui On Shares and was received in cash on settlement. As a result of the disposals, the Group recorded a book gain of approximately HK\$820,194.12, being the difference between the aggregate acquisition price and the aggregate disposal price (exclusive of the transaction costs).

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the disposals of the then Shui On Shares, when aggregated or on a standalone basis, either (i) exceeded 5% but all of them were less than 25% or (ii) exceeded 25% but were less than 100% under Chapter 14 of the Listing Rules, the disposals, together constituted three discloseable transactions of the Company on 5 May 2022, 10 May 2022 and 18 May 2022, respectively, and one major transaction of the Company on 13 May 2022 and were subject to the reporting, announcement requirements and/or Shareholders’ approval requirement (as applicable) under Chapter 14 of the Listing Rules.

Information on Shui On Land Ltd.

Shui On Land Ltd. is a company incorporated in the Cayman Islands with limited liability and its shares are listed on the Main Board of the Stock Exchange (stock code: 272). Shui On Land Ltd. and its subsidiaries are principally engaged in property businesses. The company operates through four segments. Property Development segment is engaged in the development and sales of properties. Property Investment segment is engaged in the leasing of offices, shops and malls. Property Management segment provides daily management service of properties. Construction segment is engaged in the construction, interior fitting-out, renovation and maintenance of building premises.

The following financial information is extracted from the 2020 and 2021 annual reports of Shui On Land Ltd.:

	Year ended 31 December		
	2021	2020	2019
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
Revenue	17,555,000	4,597,000	10,392,000
Net profit/(loss) before taxation	5,671,000	(415,000)	3,855,000
Net profit/(loss) after taxation	2,208,000	(233,000)	2,545,000
Net asset value	49,178,000	46,733,000	49,307,000

XXXIX. **Innovent Shares**

The Group had acquired a total of 732,500 shares of Innovent Biologics, Inc. (“**Innovent Shares**”) (representing approximately 0.048% of the total issued Innovent Shares as at the Latest Practicable Date) on 21 March 2022 on the open market at an aggregate consideration of approximately HK\$20,028,343 and an average price of approximately HK\$27.34 per Innovent Share. The price paid by the Group in each transaction was the market price of the Innovent Shares and was financed by internal resources of the Group.

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the acquisitions of the then Innovent Shares, when aggregated or on a standalone basis, exceeded 5% but all of them were less than 25% under Chapter 14 of the Listing Rules, the acquisition constituted a discloseable transaction of the Company on 21 March 2022 and was subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

Information on Innovent Biologics, Inc.

Innovent Biologics, Inc. is a company incorporated in the Cayman Islands with limited liability and its shares are listed on the Main Board of the Stock Exchange (stock code: 1801). Innovent Biologics, Inc. and its subsidiaries are principally engaged in biopharmaceuticals. The company and its subsidiaries are engaged in research and development of antibody and protein medicine products, sale and distribution of pharmaceutical products, and provision of consultation and research and development services. The company’s main product is Tyvyt (sintilimab injection), which is used to treat relapsed or refractory classical Hodgkin’s lymphoma. The company’s products also include adalimumab biosimilar IBI-303, which is used to treat rheumatoid arthritis, ankylosing spondylitis and psoriasis. Bevacizumab biosimilar IBI-305 is used to treat metastatic colorectal cancer and advanced, metastatic or recurrent non-small-cell lung cancer (NSCLC). Rituximab biosimilar IBI-301 is used to treat non-Hodgkin’s lymphoma and chronic lymphocytic leukemia. Its products are used in oncology, metabolic, immunology and ophthalmology diseases.

The following financial information is extracted from the 2020 and 2021 annual reports of Innovent Biologics, Inc.:

	Year ended 31 December		
	2021	2020	2019
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
Revenue	4,269,729	3,843,819	1,047,525
Net profit/(loss) before taxation	(3,051,015)	(858,713)	(1,719,950)
Net profit/(loss) after taxation	(3,138,053)	(998,421)	(1,719,950)
Net asset value	10,330,39	8,779,770	4,756,131

XL. CRCC Shares

Through a series of transactions during 25 August 2021 to 31 August 2021, the Group had acquired a total of 2,261,000 shares of China Railway Construction Corporation Limited (“**CRCC Shares**”) (representing approximately 0.109% of the total issued CRCC Shares as at the Latest Practicable Date) on the open market at an aggregate consideration of approximately HK\$11,084,440 and an average price of approximately HK\$4.90 per CRCC Share. The price paid by the Group in each transaction was the market price of the CRCC Shares and was financed by internal resources of the Group.

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the acquisitions of the then CRCC Shares, when aggregated, exceeded 5% but all of them were less than 25% under Chapter 14 of the Listing Rules, the acquisitions constituted a discloseable transaction of the Company on 31 August 2021 and was subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

Information on China Railway Construction Corporation Limited

China Railway Construction Corporation Limited is a company incorporated in the PRC with limited liability and its shares are listed on the Main Board of the Stock Exchange (stock code: 1186). China Railway Construction Corporation Limited and its subsidiaries are principally engaged in the engineering contracting businesses. The company's engineering contracting businesses mainly include the construction of railways, highways, urban tracks, water conservancy and hydropower projects, buildings, municipal projects, bridges, tunnels, airports and marine ports, among others. The company is also engaged in the industrial manufacturing, the real estate development, the logistics and materials trading businesses, as well as the provision of survey, design and consulting services. The company mainly operates its businesses in domestic and overseas markets.

The following financial information is extracted from the 2020 and 2021 annual reports of China Railway Construction Corporation Limited:

	Year ended 31 December		
	2021	2020	2019
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
Revenue	1,020,010,179	910,324,763	830,452,157
Net profit/(loss) before taxation	35,151,419	31,490,552	28,026,650
Net profit/(loss) after taxation	29,315,202	25,708,674	22,623,691
Net asset value	346,492,996	313,639,090	262,021,574

XLI. BOC Shares

The Group had acquired a total of 7,272,000 shares of Bank of China Limited (“**BOC Shares**”) (representing approximately 0.009% of the total issued BOC Shares as at the Latest Practicable Date) on 30 September 2021 on the open market at an aggregate consideration of approximately HK\$19,998,000 and an average price of approximately HK\$2.75 per BOC Share. The price paid by the Group in each transaction was the market price of the BOC Shares and was financed by internal resources of the Group.

The Group had disposed of a total of 7,272,000 BOC Shares (representing approximately 0.009% of the total issued BOC Shares as at the Latest Practicable Date) on 21 October 2021 on the open market at an aggregate consideration of approximately HK\$20,070,720 and an average price of approximately HK\$2.76 per BOC Share, as compared to an average purchase price of approximately HK\$2.75 per BOC Share of all those of 7,272,000 BOC Shares which had been disposed of. The price received in each transaction was the market price of the BOC Shares and was received in cash on settlement. As a result of the disposals, the Group recorded a book gain of approximately HK\$72,720, being the difference between the aggregate acquisition price and the aggregate disposal price (exclusive of the transaction costs).

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the acquisition and disposal of the then BOC Shares, when aggregated or on a standalone basis, exceeded 5% but all of them were less than 25% under Chapter 14 of the Listing Rules, the acquisition and disposal, together constituted two discloseable transactions of the Company on 30 September 2021 and 21 October 2021, respectively, and was subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

Information on Bank of China Limited

Bank of China Limited is a company incorporated in the PRC with limited liability and its shares are listed on the Main Board of the Stock Exchange (stock code: 3988). Bank of China Limited and its subsidiaries are principally engaged in the provision of banking and related financial services, including commercial banking business, investment banking business, insurance business, direct investments and investment management businesses, fund management business and aircraft leasing business, as well as others. The company mainly provides loans to individual and corporate clients. The Bank mainly operates its businesses in China mainland, Hong Kong, Macau and Taiwan, as well as other countries.

The following financial information is extracted from the 2020 and 2021 annual reports of Bank of China Limited:

	Year ended 31 December		
	2021	2020	2019
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
Revenue	605,717,000	567,647,000	550,010,000
Net profit/(loss) before taxation	276,620,000	246,378,000	250,645,000
Net profit/(loss) after taxation	227,339,000	205,096,000	201,891,000
Net asset value	2,225,153,000	2,038,419,000	1,851,701,000

XLII. COSCO Shares

Through a series of transactions during 29 September 2021 to 15 October 2021, the Group had acquired a total of 3,022,000 shares of COSCO SHIPPING Energy Transport Co., Ltd (“**COSCO Shares**”) (representing approximately 0.233% of the total issued COSCO Shares as at the Latest Practicable Date) on the open market at an aggregate consideration of approximately HK\$12,175,720 and an average price of approximately HK\$4.03 per COSCO Share. The price paid by the Group in each transaction was the market price of the COSCO Shares and was financed by internal resources of the Group.

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the acquisitions of the then COSCO Shares, when aggregated or on a standalone basis, exceeded 5% but all of them were less than 25% under Chapter 14 of the Listing Rules, the acquisitions constituted a discloseable transaction of the Company on 15 October 2021 and was subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

Information on COSCO SHIPPING Energy Transport Co., Ltd

COSCO SHIPPING Energy Transport Co., Ltd, formerly China Shipping Development Company Limited, is a company incorporated in the PRC with limited liability and its shares are listed on the Main Board of the Stock Exchange (stock code: 1138). COSCO SHIPPING Energy Transport Co., Ltd and its subsidiaries are shipping companies principally engaged in oil products shipping and liquefied natural gas (LNG) shipping. The oil products that the company ships include crude oil and refined oil products. The company is also engaged in the shipment of dry bulk goods, such as coal, iron ore and other dry bulk, as well as vessel chartering. The company operates its business in domestic market and overseas markets.

The following financial information is extracted from the 2020 and 2021 annual reports of COSCO SHIPPING Energy Transport Co., Ltd:

	Year ended 31 December		
	2021	2020	2019
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
Revenue	12,644,700	16,268,197	13,721,140
Net profit/(loss) before taxation	(4,527,308)	2,904,034	1,001,988
Net profit/(loss) after taxation	(4,667,108)	2,631,444	671,604
Net asset value	29,922,283	35,602,346	29,167,606

XLIII. China Oilfield Shares

The Group had acquired a total of 1,818,000 shares of China Oilfield Services Limited (“**China Oilfield Shares**”) (representing approximately 0.100% of the total issued China Oilfield Shares as at the Latest Practicable Date) on 9 September 2021 on the open market at an aggregate consideration of approximately HK\$13,050,220 and an average price of approximately HK\$7.2 per China Oilfield Share. The price paid by the Group in each transaction was the market price of the China Oilfield Shares and was financed by internal resources of the Group.

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the acquisition of the then China Oilfield Shares, when aggregated or on a standalone basis, exceeded 5% but all of them were less than 25% under Chapter 14 of the Listing Rules, the acquisition constituted a discloseable transaction of the Company on 9 September 2021 and was subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

Information on China Oilfield Services Limited

China Oilfield Services Limited is a company incorporated in the PRC with limited liability and its shares are listed on the Main Board of the Stock Exchange (stock code: 2883). China Oilfield Services Limited and its subsidiaries are comprehensive oilfield service providers mainly operates through four business segments. The Drilling Services segment is mainly engaged in the provision of oilfield drilling services. The Oil Field Technical Services segment is mainly engaged in the provision of oilfield technical services, including the logging, drilling fluids and directional drilling services. The Geophysical and Engineering Exploration Services segment is mainly engaged in the provision of seismic prospecting and engineering exploration services. The Marine Support Services segment is engaged in the transportation of supplies, including the delivery of crude oil, as well as refined oil and gas products. The company mainly operates its businesses in domestic and overseas markets.

The following financial information is extracted from the 2020 and 2021 annual reports of China Oilfield Services Limited:

	Year ended 31 December		
	2021	2020	2019
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
Revenue	29,203,002	28,959,199	31,135,150
Net profit/(loss) before taxation	1,089,550	3,378,740	3,472,174
Net profit/(loss) after taxation	322,050	2,718,316	2,528,015
Net asset value	38,216,330	38,688,808	36,910,277

XLIV. Shandong Hi-Speed Shares

Through a series of transactions during 3 September 2021 to 23 December 2021, the Group had acquired a total of 130,460,000 shares of Shandong Hi-Speed New Energy Group Limited (“**Shandong Hi-Speed Shares**”) (representing approximately 0.098% of the total issued Shandong Hi-Speed Shares as at the Latest Practicable Date) on the open market at an aggregate consideration of approximately HK\$13,665,600 and an average price of approximately HK\$0.10 per Shandong Hi-Speed Share. The price paid by the Group in each transaction was the market price of the Shandong Hi-Speed Shares and was financed by internal resources of the Group.

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the acquisitions of the then Shandong Hi-Speed Shares, when aggregated or on a standalone basis, exceeded 5% but all of them were less than 25% under Chapter 14 of the Listing Rules, the acquisitions constituted a discloseable transaction of the Company on 23 December 2021 and were subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

Information on Shandong Hi-Speed New Energy Group Limited

Shandong Hi-Speed New Energy Group Limited is a company incorporated in the Cayman Islands with limited liability and its shares are listed on the Main Board of the Stock Exchange (stock code: 1250). Shandong Hi-Speed New Energy Group Limited and its subsidiaries are principally engaged in the clean energy generation business. The company operates its business through two segments. The Operation of Clean Energy Project segment is principally engaged in the investment and development of the photovoltaic power business, wind power business and clean heat supply business. The Construction Related Business segment is principally engaged in the provision of construction, trading and technical consultancy services of clean energy business.

The following financial information is extracted from the 2020 and 2021 annual reports of Shandong Hi-Speed New Energy Group Limited:

	Year ended 31 December		
	2021	2020	2019
	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
Revenue	6,023,419	5,551,791	6,335,620
Net profit/(loss) before taxation	(264,874)	1,018,410	1,031,631
Net profit/(loss) after taxation	(288,834)	886,440	842,086
Net asset value	12,082,054	13,124,890	11,005,769

XLV. Tong Ren Tang Shares

Through a series of transactions during 15 April 2021 to 22 October 2021, the Group had acquired a total of 2,164,000 shares of Tong Ren Tang Technologies Co. Ltd. (“**Tong Ren Tang Shares**”) (representing approximately 0.344% of the total issued Tong Ren Tang Shares as at the Latest Practicable Date) on the open market at an aggregate consideration of approximately HK\$14,663,650 and an average price of approximately HK\$6.8 per Tong Ren Tang Share. The price paid by the Group in each transaction was the market price of the Tong Ren Tang Shares and was financed by internal resources of the Group.

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the acquisitions of the then Tong Ren Tang Shares, when aggregated or on a standalone basis, exceeded 5% but all of them were less than 25% under Chapter 14 of the Listing Rules, the acquisitions constituted a discloseable transaction of the Company on 22 October 2021 and was subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

Information on Tong Ren Tang Technologies Co. Ltd.

Tong Ren Tang Technologies Co. Ltd. is a company incorporated in the PRC with limited liability and its shares are listed on the Main Board of the Stock Exchange (stock code: 1666). Tong Ren Tang Technologies Co. Ltd. and its subsidiaries are principally engaged in the production and distribution of Chinese medicine in Mainland China and Hong Kong. The company's subsidiaries include Beijing Tong Ren Tang Technologies (Tangshan) Co., Ltd, Beijing Tong Ren Tang Century Advertising Co., Limited and Beijing Tong Ren Tang International Natural-Pharm Co., Ltd.. Through its subsidiaries, the company is also engaged in cultivating, purchasing and selling Chinese medicinal raw materials.

The following financial information is extracted from the 2020 and 2021 annual reports of Tong Ren Tang Technologies Co. Ltd.:

	Year ended 31 December		
	2021	2020	2019
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
Revenue	5,400,487	4,607,369	4,476,449
Net profit/(loss) before taxation	1,045,057	939,619	923,505
Net profit/(loss) after taxation	866,844	786,507	741,390
Net asset value	8,158,402	7,751,505	7,414,574

XLVI. Baidu Shares

Through a series of transactions during 1 April 2021 to 7 April 2021 and subsequently on 25 November 2021, the Group had acquired a total of 359,200 Class A ordinary shares of Baidu, Inc. ("**Baidu Shares**") (representing approximately 0.016% of the total issued Baidu Shares as at 10 March 2022) on the open market at an aggregate consideration of approximately HK\$69,967,640 and an average price of approximately HK\$194.8 per Baidu Share. The price paid by the Group in each transaction was the market price of the Baidu Shares and was financed by internal resources of the Group.

Through a series of transactions during 24 August 2021 to 25 August 2021, the Group had disposed of a total of 237,550 Baidu Shares (representing approximately 0.010% of the total issued Baidu Shares as at 10 March 2022) on the open market at an aggregate consideration of approximately HK\$34,976,505 and an average price of approximately HK\$147.2 per Baidu Share, as compared to an average purchase price of approximately HK\$217.16 per Baidu Share of all those 237,550 Baidu Shares which had been disposed of. The price received in each transaction was the market price of the Baidu Shares and was received in cash on settlement. As a result of the disposals, the Group suffered a book loss of approximately HK\$16,610,332.92, being the difference between the aggregate acquisition price and the aggregate disposal price (exclusive of the transaction costs).

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the acquisitions and disposals of the then Baidu Shares, when aggregated or on a standalone basis, exceeded 5% but all of them were less than 25% under Chapter 14 of the Listing Rules, the acquisitions and disposals, together constituted five discloseable transactions of the Company on 1 April 2021, 7 April 2021, 24 August 2021, 25 August 2021 and 25 November 2021, respectively, and was subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

Information on Baidu, Inc.

Baidu, Inc. is a company incorporated in the Cayman Islands with limited liability and its Class A ordinary shares are listed on the Main Board of the Stock Exchange (stock code: 9888). Baidu, Inc. and its subsidiaries are Chinese language Internet search providers. The company offers a Chinese language search platform on its Baidu.com website that enables users to find information online, including webpages, news, images, documents and multimedia files, through links provided on its website. The company operates through two segments, Baidu Core segment and iQIYI segment. Baidu Core mainly provides search-based, feed-based, and other online marketing services, as well as products and services from the company's new artificial intelligence (AI) initiatives. Within Baidu Core, the company's product and services offerings are categorized as Mobile Ecosystem, Baidu AI Cloud and Intelligent Driving & Other Growth Initiatives. iQIYI is an online entertainment service provider that offers original, professionally produced and partner-generated content on its platform.

The following financial information is extracted from the 2020 and 2021 annual reports of Baidu, Inc.:

	Year ended 31 December		
	2021	2020	2019
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
Revenue	124,493,000	107,074,000	107,413,000
Net profit/(loss) before taxation	10,778,000	23,090,000	(340,000)
Net profit/(loss) after taxation	7,591,000	19,026,000	(2,288,000)
Net asset value	211,459,000	182,696,000	163,599,000

XLVII. SHBT Shares

Through a series of transactions during 28 April 2021 to 6 July 2021, the Group had acquired a total of 224,300 H-shares of Shanghai Haohai Biological Technology Co., Ltd. ("**SHBT Shares**") (representing approximately 0.617% of the total issued SHBT Shares as at the Latest Practicable Date) on the open market at an aggregate consideration of approximately HK\$19,429,780 and an average price of approximately HK\$86.6 per SHBT Share. The price paid by the Group in each transaction was the market price of the SHBT Shares and was financed by internal resources of the Group.

The Group had disposed of a total of 245,300 SHBT Shares (representing approximately 0.675% of the total issued SHBT Shares as at the Latest Practicable Date) on the open market at an aggregate consideration of approximately HK\$27,706,210 and an average price of approximately HK\$112.95 per SHBT Share, as compared to an average purchase price of approximately HK\$111.78 per SHBT Shares of all those 245,300 SHBT Shares which had been disposed of. The price received in each transaction was the market price of the SHBT Shares and was received in cash on settlement. As a result of the disposals, the Group recorded a book gain of approximately HK\$286,660, being the difference between the aggregate acquisition price and the aggregate disposal price (exclusive of the transaction costs).

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the acquisitions and disposals of the then SHBT Shares, when aggregated or on a standalone basis, exceeded 5% but all of them were less than 25% under Chapter 14 of the Listing Rules, the acquisitions and disposals, together constituted two discloseable transactions of the Company on 6 July 2021 and 14 July 2021, respectively, and was subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

Information on Shanghai Haohai Biological Technology Co., Ltd

Shanghai Haohai Biological Technology Co., Ltd is a company incorporated in the PRC with limited liability and its H-shares are listed on the Main Board of the Stock Exchange (stock code: 6826). Shanghai Haohai Biological Technology Co., Ltd and its subsidiaries are principally engaged in biological technology-related businesses. The businesses of the company include the manufacture and sales of biological and medical hyaluronate, the research and development of biological engineering and pharmaceutical products and the provision of related services. Its products include orthopedics products, medical aesthetics and wound care products, ophthalmology products and anti-adhesion and hemostasis products, among others. Orthopedics products include sodium hyaluronate injection, medical chitosan and medical sodium hyaluronate gel. Medical aesthetics and wound care products include recombinant human epidermal growth factor (rhEGF), among others. Ophthalmology products include ophthalmic viscoelastic devices and lubricant eye drops. Anti-adhesion and hemostasis products include medical collagen sponges, among others. The company mainly operates businesses in Mainland China.

The following financial information is extracted from the 2020 and 2021 annual reports of Shanghai Haohai Biological Technology Co., Ltd:

	Year ended 31 December		
	2021	2020	2019
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
Revenue	1,750,116	1,324,427	1,595,498
Net profit/(loss) before taxation	382,649	257,026	434,349
Net profit/(loss) after taxation	347,283	226,340	376,377
Net asset value	6,060,286	5,734,245	5,653,353

XLVIII. CMSH Shares

Through a series of transactions during 27 May 2021 to 7 June 2021, the Group had acquired a total of 1,557,000 shares of China Medical System Holdings Limited (“**CMSH Shares**”) (representing approximately 0.063% of the total issued CMSH Shares as at the Latest Practicable Date) on the open market at an aggregate consideration of approximately HK\$31,941,470 and an average price of approximately HK\$20.5 per CMSH Share. The price paid by the Group in each transaction was the market price of the CMSH Shares and was financed by internal resources of the Group.

The Group had disposed of a total of 965,000 CMSH Shares (representing approximately 0.039% of the total issued CMSH Shares as at the Latest Practicable Date) on 26 August 2021 on the open market at an aggregate consideration of approximately HK\$14,974,340.00 and an average price of approximately HK\$15.5 per CMSH Share, as compared to an average purchase price of approximately HK\$20.51 per CMSH Share of all those 965,000 CMSH Shares which had been disposed of. The price received in each transaction was the market price of the CMSH Shares and was received in cash on settlement. As a result of the disposals, the Group suffered a book loss of approximately HK\$4,822,396.38, being the difference between the aggregate acquisition price and the aggregate disposal price (exclusive of the transaction costs).

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the acquisitions and disposals of the then CMSH Shares, when aggregated or on a standalone basis, exceeded 5% but all of them were less than 25% under Chapter 14 of the Listing Rules, the acquisitions and disposals, together constituted three discloseable transactions of the Company on 27 May 2021, 6 July 2021 and 26 August 2021, respectively, and was subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

Information on China Medical System Holdings Limited

China Medical System Holdings Limited is a company incorporated in the Cayman Islands with limited liability and its shares are listed on the Main Board of the Stock Exchange (stock code: 867). China Medical System Holdings Limited and its subsidiaries are principally engaged in the manufacture, marketing, promotion and sales of pharmaceutical products. Its main products under direct network include Deanxit, Ursofalk, XinHuoSu, Salofalk, Bioflor and Augentropfen Stulln Mono Eye-drops, among others. Its products under the agency promotion network include ShaDuoLiKa, YiNuoShu and XiDaKang, among others. The products of the Company are used in the treatment of gastropathy, cardiopathy, traumatic infection, hepatopathy and eye diseases, among others.

The following financial information is extracted from the 2020 and 2021 annual reports of China Medical System Holdings Limited:

	Year ended 31 December		
	2021	2020	2019
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
Revenue	8,337,221	6,945,964	6,073,624
Net profit/(loss) before taxation	3,456,589	2,816,089	2,487,698
Net profit/(loss) after taxation	3,025,264	2,555,700	1,955,694
Net asset value	11,102,715	12,846,987	9,516,132

XLIX. New Horizon Shares

Through a series of transactions during 21 January 2022 to 27 January 2022, the Group had acquired a total of 345,000 shares of New Horizon Health Limited (“**New Horizon Shares**”) (representing approximately 0.080% of the total issued New Horizon Shares as at the Latest Practicable Date) on the open market at an aggregate consideration of approximately HK\$9,183,425 and an average price of approximately HK\$26.6 per New Horizon Share. The price paid by the Group in each transaction was the market price of the New Horizon Shares and was financed by internal resources of the Group.

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the acquisitions of the then New Horizon Shares, when aggregated or on a standalone basis, exceeded 5% but all of them were less than 25% under Chapter 14 of the Listing Rules, the acquisitions, together constituted a discloseable transaction of the Company on 27 January 2021 and was subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

Information on New Horizon Health Limited

New Horizon Health Limited is a company incorporated in the Cayman Islands with limited liability and its shares are listed on the Main Board of the Stock Exchange (stock code: 6606). New Horizon Health Limited and its subsidiaries are principally engaged in the research, development, clinical development, test operation and commercialization of screening products for colorectal cancer, gastric cancer and cervical cancer. The company distributes its ColoClear, Pupu tube and other products to customers through its own network, contracted sales organisations (CSOs) and Internet sales or e-platform operated by healthcare clinics. The company's Youyou Tube (a stool-based self-checking gastric cancer screening test) and CerviClear (a non-invasive urine cervical cancer home screening test) are under development.

The following financial information is extracted from the 2020 and 2021 annual reports of New Horizon Health Limited:

	Year ended 31 December		
	2021	2020	2019
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
Revenue	212,761	70,567	58,275
Net profit/(loss) before taxation	(3,085,336)	(788,421)	(106,235)
Net profit/(loss) after taxation	(3,085,336)	(788,724)	(106,465)
Net asset value	2,126,660	(1,089,914)	(365,576)

L. YGSoft Shares

Through a series of transactions during 16 March 2021 to 18 March 2021, the Group had acquired a total of 1,549,284 A shares of YGSoft Inc. (“**YGSoft Shares**”) (representing approximately 0.1% of the total issued YGSoft Shares as at the Latest Practicable Date) on the open market at an aggregate consideration of approximately RMB14,170,091 and an average price of approximately RMB9.15 per YGSoft Share. The price paid by the Group in each transaction was the market price of the YGSoft Shares and was financed by internal resources of the Group.

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the acquisitions of the then YGSoft Shares, when aggregated or on a standalone basis, exceeded 5% but all of them were less than 25% under Chapter 14 of the Listing Rules, the acquisitions together constituted a discloseable transaction of the Company on 18 March 2021 and was subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

Information on YGSoft Inc.

YGSoft Inc. is a company incorporated in the PRC with limited liability and its shares are listed on the Shenzhen Stock Exchange (stock code: 002063). YGSoft Inc. and its subsidiaries are principally engaged in the provision of enterprise management, energy interconnection and social service information technology products and services to the energy industry. The company also offers software and hardware products and services, financial information and big data analysis and consulting services. In addition, it provides power distribution network information services, energy management services, internet solutions and management tools for energy and other industries. It also provides business expansion platforms, project management solutions and business travel management solutions. The company invests in and finances business development platforms. The company offers photovoltaic power generation services, management solutions in for financial management, asset management, supply chain management, group risk management, group decision support, IoT platforms, digital society and smart energy products. It serves customers in energy, aerospace, high-end equipment, metallurgy and smelting, manufacturing, finance, and medical and healthcare industries.

The following financial information is extracted from the 2021 annual reports of YGSoft Inc.:

	Year ended 31 December	
	2021	2020
	<i>RMB'000</i>	<i>RMB'000</i>
Revenue	17,666,967,000	17,140,219,000
Net profit/(loss) before taxation	1,412,876,000	1,647,599,000
Net profit/(loss) after taxation	1,293,109,000	1,501,028,000
Net asset value	22,502,000,000	21,820,835,000

LI. TCL Zhonghuan Shares

Through a series of transactions during 8 January 2021 to 11 January 2021, the Group had acquired a total of 898,762 A shares of TCL Zhonghuan Renewable Energy Technology Co.,Ltd. (“**TCL Zhonghuan Shares**”) (representing approximately 0.03% of the total issued TCL Zhonghuan Shares as at the Latest Practicable Date) on the open market at an aggregate consideration of approximately RMB26,796,345 and an average price of approximately RMB29.8 per TCL Zhonghuan Share. The price paid by the Group in each transaction was the market price of the TCL Zhonghuan Shares and was financed by internal resources of the Group.

The Group had disposed of a total of 1,875,553 TCL Zhonghuan Shares (representing approximately 0.06% of the total issued TCL Zhonghuan Shares as at the Latest Practicable Date) on 25 January 2021 on the open market at an aggregate consideration of approximately RMB57,078,704 and an average price of approximately RMB30.4 per TCL Zhonghuan Share, as compared to an average purchase price of approximately RMB30.02 per TCL Zhonghuan Share of all those 1,875,553 TCL Zhonghuan Shares which had been disposed of. The price received in each transaction was the market price of the TCL Zhonghuan Shares and was received in cash on settlement. As a result of the disposals, the Group recorded a book gain of approximately RMB776,143.02, being the difference between the aggregate acquisition price and the aggregate disposal price (exclusive of the transaction costs).

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the acquisitions and disposals of the then TCL Zhonghuan Shares, when aggregated or on a standalone basis, exceeded 5% but all of them were less than 25% under Chapter 14 of the Listing Rules, the acquisitions and disposals together constituted a discloseable transaction of the Company on 11 January 2021 and was subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

Information on TCL Zhonghuan Renewable Energy Technology Co., Ltd.

TCL Zhonghuan Renewable Energy Technology Co., Ltd. is a company incorporated in the PRC with limited liability and its shares are listed on the Shenzhen Stock Exchange (stock code: 002129). TCL Zhonghuan Renewable Energy Technology Co., Ltd. and its subsidiaries are principally engaged in the semiconductor energy-saving industry and new energy industry. The company is a scientific research, production, operation, venture capital in one of the state-owned holding high-tech enterprises with unique semiconductor materials – energy-saving semiconductor devices and new energy materials – high-efficiency photovoltaic power station dual industry chain. The company's main business focuses on silicon materials, the R & D and production of monocrystalline silicon, positioning strategic emerging industries and developing in the direction of deepening and extension based on monocrystalline silicon. The company's main products include semiconductor materials, semiconductor devices, new energy materials, new materials manufacturing and sales, financial leasing business, efficient photovoltaic power station project development and operation.

The following financial information is extracted from the 2020 and 2021 annual reports of TCL Zhonghuan Renewable Energy Technology Co., Ltd.:

	Year ended 31 December		
	2021	2020	2019
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
Revenue	41,104,685	19,056,776	16,886,971
Net profit/(loss) before taxation	5,000,031	1,692,107	1,457,322
Net profit/(loss) after taxation	4,435,128	1,475,511	1,261,245
Net asset value	41,669,779	28,081,684	20,548,519

LII. Jafron Shares

The Group had acquired a total of 52,500 A shares of Jafron Biomedical Co Ltd (“**Jafron Shares**”) (representing approximately 0.07% of the total issued Jafron Shares as at the Latest Practicable Date) on 27 January 2021 on the open market at an aggregate consideration of approximately RMB5,199,506 and an average price of approximately RMB80.2 per Jafron Share. The price paid by the Group in each transaction was the market price of the Jafron Shares and was financed by internal resources of the Group.

The Group had disposed of a total of 827,106 Jafron Shares (representing approximately 0.1% of the total issued Jafron Shares as at the Latest Practicable Date) on 7 April 2021, 8 April 2021 and 27 October 2021 on the open market at an aggregate consideration of approximately RMB62,305,428 and an average price of approximately RMB75.3 per Jafron Share, as compared to an average purchase price of approximately RMB84.41 per Jafron Share of all those 827,106 Jafron Shares which had been disposed of. The price received in each transaction was the market price of the Jafron Shares and was received in cash on settlement. As a result of the disposals, the Group suffered a book loss of approximately RMB7,512,377.54, being the difference between the aggregate acquisition price and the aggregate disposal price (exclusive of the transaction costs).

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the acquisitions and disposals of the then Jafron Shares, when aggregated or on a standalone basis, exceeded 5% but all of them were less than 25% under Chapter 14 of the Listing Rules, the acquisitions and disposals together constituted four discloseable transactions of the Company on 27 January 2021, 7 April 2021, 8 April 2021 and 27 October 2021, respectively, and were subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

Information on Jafron Biomedical Co Ltd

Jafron Biomedical Co Ltd is a company incorporated in the PRC with limited liability and its shares are listed on the Shenzhen Stock Exchange (stock code: 300529). Jafron Biomedical Co Ltd and its subsidiaries are principally engaged in the research, development, production, and marketing of biological materials and medical devices in China. It offers solutions for kidney, liver, critical, rheumatism diseases and poisoning. The company provides adsorption products, blood purification machines and other products, such as single use arteriovenous puncture, hemodialysis online dry powder bags/cylinders, disinfectants, hemodialysis concentrates, and medical adsorbable suture with needles. The company offers its products in Germany, Italy, Turkey, Thailand, Vietnam, the Philippines, South Africa, Kenya, Chile, Peru, and the United Arab Emirates.

The following financial information is extracted from the 2020 and 2021 annual reports of Jafron Biomedical Co Ltd:

	Year ended 31 December		
	2021	2020	2019
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
Revenue	2,675,454	1,950,780	1,431,819
Net profit/(loss) before taxation	1,407,218	1,031,948	671,282
Net profit/(loss) after taxation	1,195,841	872,996	568,693
Net asset value	3,383,646	2,833,610	2,170,535

LIII. Yinghe Shares

Through a series of transactions during 21 January 2021 to 23 February 2021, the Group had acquired a total of 977,252 A shares of Shenzhen Yinghe Technology Co Ltd (“**Yinghe Shares**”) (representing approximately 0.15% of the total issued Yinghe Shares as at the Latest Practicable Date) on the open market at an aggregate consideration of approximately RMB21,028,663 and an average price of approximately RMB21.5 per Yinghe Share. The price paid by the Group in each transaction was the market price of the Yinghe Shares and was financed by internal resources of the Group.

The Group had disposed of a total of 1,187,652 Yinghe Shares (representing approximately 0.18% of the total issued Yinghe Shares as at the Latest Practicable Date) on 10 March 2021 on the open market at an aggregate consideration of approximately RMB19,843,113 and an average price of approximately RMB16.7 per Yinghe Share, as compared to an average purchase price of approximately RMB21.22 per Yinghe Share of all those 1,187,652 Yinghe Shares which had been disposed of. The price received in each transaction was the market price of the Yinghe Shares and was received in cash on settlement. As a result of the disposals, the Group suffered a book loss of approximately RMB5,354,061.95, being the difference between the aggregate acquisition price and the aggregate disposal price (exclusive of the transaction costs).

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the acquisitions and disposals of the then Yinghe Shares, when aggregated or on a standalone basis, exceeded 5% but all of them were less than 25% under Chapter 14 of the Listing Rules, the acquisitions and disposals together constituted two discloseable transactions of the Company on 23 February 2021 and 10 March 2021, respectively, and were subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

Information on Shenzhen Yinghe Technology Co Ltd

Shenzhen Yinghe Technology Co Ltd is a company incorporated in the PRC with limited liability and its shares are listed on the Shenzhen Stock Exchange (stock code: 300457). Shenzhen Yinghe Technology Co Ltd. and its subsidiaries are principally engaged in research, development, production and sales of automation equipment in China. It offers coating, roller press, slitting, tableting, winding and stacking machines. The company also offers filming machine, laser die cutting machine, laminating machine, winding machine, cutting and stacking machine, and automatic assembly lines. In addition, it provides electronic cigarettes, cartridges, atomizers, and other electronic cigarette accessories.

The following financial information is extracted from the 2020 and 2021 annual reports of Shenzhen Yinghe Technology Co Ltd:

	Year ended 31 December		
	2021	2020	2019
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
Revenue	5,201,619	2,384,71	1,669,764
Net profit/(loss) before taxation	282,001	213,860	210,686
Net profit/(loss) after taxation	295,999	192,531	187,183
Net asset value	5,547,866	5,284,344	3,180,326

LIV. Sinnet Shares

Through a series of transactions during 4 January 2021 to 12 January 2021 and subsequently on 4 February 2021, the Group had acquired a total of 1,429,062 A shares of Beijing Sinnet Technology Co Ltd (“**Sinnet Shares**”) (representing approximately 0.08% of the total issued Sinnet Shares as at the Latest Practicable Date) on the open market at an aggregate consideration of approximately RMB25,849,154 and an average price of approximately RMB18.08 per Sinnet Share. The price paid by the Group in each transaction was the market price of the Sinnet Shares and was financed by internal resources of the Group.

The Group had disposed of a total of 2,840,223 Sinnet Shares (representing approximately 0.16% of the total issued Sinnet Shares as at the Latest Practicable Date) on 10 May 2021 on the open market at an aggregate consideration of approximately RMB39,181,172 and an average price of approximately RMB13.8 per Sinnet Shares, as compared to an average purchase price of approximately RMB17.85 per Sinnet Shares of all those 2,840,223 Sinnet Shares which had been disposed of. The price received in each transaction was the market price of the Sinnet Shares and was received in cash on settlement. As a result of the disposals, the Group suffered a book loss of approximately RMB11,507,466.97, being the difference between the aggregate acquisition price and the aggregate disposal price (exclusive of the transaction costs).

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the acquisitions and disposals of the then Sinnet Shares, when aggregated or on a standalone basis, exceeded 5% but all of them were less than 25% under Chapter 14 of the Listing Rules, the acquisitions and disposals together constituted three discloseable transactions of the Company on 12 January 2021, 4 February 2021 and 10 May 2021, respectively, and were subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

Information on Beijing Sinnet Technology Co Ltd

Beijing Sinnet Technology Co Ltd is a company incorporated in the PRC with limited liability and its shares are listed on the Shenzhen Stock Exchange (stock code: 300383). Beijing Sinnet Technology Co Ltd and its subsidiaries are principally engaged in providing internet data center, internet access and cloud computing services worldwide. The company offers server hosting, leasing, operation and maintenance, and network access services. The company also provides libraries, networking, analysis, robotics, machine learning and artificial intelligence. The company offers internet of things, mobile, security, hybrid cloud, virtual reality and augmented reality, media, application development, deployment and management services, as well as cloud computing-based value-added services, such as consulting, deployment, migration, operation and maintenance and hosting services. It also provides SaaS services, including data monitoring, effect evaluation, intelligent delivery of search advertising, and internet broadband access services.

The following financial information is extracted from the 2020 and 2021 annual reports of Beijing Sinnet Technology Co Ltd:

	Year ended 31 December		
	2021	2020	2019
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
Revenue	7,699,883	7,476,152	7,097,173
Net profit/(loss) before taxation	927,604	1,043,294	918,799
Net profit/(loss) after taxation	814,981	881,436	796,251
Net asset value	13,619,941	9,251,028	8,345,500

LV. Microgate Shares

The Group had disposed of a total of 4,506,700 A shares of Shenzhen Microgate Technology Co Ltd (“**Microgate Shares**”) (representing approximately 0.5% of the total issued Microgate Shares as at the Latest Practicable Date) on 4 February 2021 on the open market at an aggregate consideration of approximately RMB31,656,253 and an average price of approximately RMB7.0 per Microgate Shares, as compared to an average purchase price of approximately RMB11.85 per Microgate Shares of all those 4,506,700 Microgate Shares which had been disposed of. The price received in each transaction was the market price of the Microgate Shares and was received in cash on settlement. As a result of the disposals, the Group suffered a book loss of approximately RMB21,754,429.27, being the difference between the aggregate acquisition price and the aggregate disposal price (exclusive of the transaction costs).

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the disposals of the then Microgate Shares, when aggregated or on a standalone basis, exceeded 5% but all of them were less than 25% under Chapter 14 of the Listing Rules, the disposals together constituted a discloseable transaction of the Company on 4 February 2021 and were subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

Information on Shenzhen Microgate Technology Co Ltd

Shenzhen Microgate Technology Co Ltd is a company incorporated in the PRC with limited liability and its shares are listed on the Shenzhen Stock Exchange (stock code: 300319). Shenzhen Microgate Technology Co Ltd and its subsidiaries are principally engaged in multilayer passive component industry worldwide. The company engages in the research, development, manufacture, and sale of LTCC RF components, chip inductors, EMI/EMC components, power inductors, and NFC antennas, as well as chip circuit protect and coil components, molding products, wirewound power inductors, SAW filters and duplexers, and chip EMC components. Its products are used in DVD players, mobile phones, personal computers, flat panel displays, car carriers, MP3s and MP4s, GPS systems, and other consumptive manufactures, as well as wireless, digital product, LCD/LED TV and monitor, and other applications.

The following financial information is extracted from the 2020 and 2021 annual reports of Shenzhen Microgate Technology Co Ltd:

	Year ended 31 December		
	2021	2020	2019
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
Revenue	3,318,357	2,329,194	1,817,744
Net profit/(loss) before taxation	345,996	52,850	70,716
Net profit/(loss) after taxation	315,801	46,416	59,235
Net asset value	3,830,809	2,166,365	2,136,799

LVI. Leyard Shares

Through a series of transactions during 18 February 2021 to 26 July 2021, the Group had acquired a total of 10,426,500 A shares of Leyard Optoelectronic Co Ltd (“**Leyard Shares**”) (representing approximately 0.41% of the total issued Leyard Shares as at the Latest Practicable Date) on the open market at an aggregate consideration of approximately RMB75,183,152 and an average price of approximately RMB7.21 per Leyard Share. The price paid by the Group in each transaction was the market price of the Leyard Shares and was financed by internal resources of the Group.

Through a series of transactions during 10 August 2021 to 24 August 2021, the Group had disposed of a total of 14,458,349 Leyard Shares (representing approximately 0.57% of the total issued Leyard Shares as at the Latest Practicable Date) on the open market at an aggregate consideration of approximately RMB88,865,921 and an average price of approximately RMB6.15 per Leyard Shares, as compared to an average purchase price of approximately RMB7.53 per Leyard Shares of all those 14,458,349 Leyard Shares which had been disposed of. The price received in each transaction was the market price of the Leyard Shares and was received in cash on settlement. As a result of the disposals, the Group suffered a book loss of approximately RMB22,604,221.42, being the difference between the aggregate acquisition price and the aggregate disposal price (exclusive of the transaction costs).

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the acquisitions and disposals of the then Leyard Shares, when aggregated or on a standalone basis, either (i) exceeded 5% but all of them were less than 25% or (ii) exceeded 25% but were less than 100% under Chapter 14 of the Listing Rules, the acquisitions and disposals, together constituted six discloseable transactions of the Company on 18 February 2021, 3 March 2021, 10 August 2021, 20 August 2021, 23 August 2021 and 24 August 2021, respectively, and one major transaction of the Company on 26 July 2021 and were subject to the reporting, announcement requirements and/or Shareholders' approval requirement (as applicable) under Chapter 14 of the Listing Rules.

Information on Leyard Optoelectronic Co Ltd.

Leyard Optoelectronic Co Ltd, formerly known as Beijing Leyard Electronics Technology Co Ltd., is a company incorporated in the PRC with limited liability and its shares are listed on the Shenzhen Stock Exchange (stock code: 300296). Leyard Optoelectronic Co Ltd and its subsidiaries are principally engaged in audio-visual technology worldwide. The company offers small pitch LED, conventional LED, advertising LED displays, LED folding screens, mobile car LED displays, LED spherical screens, rotating screens, transparent screens, motion capture products, motion capture software and solutions, LED module products, and conferencing machines. It also engages in the leasing of transparent LED displays, fiber indoor product VCR, carbon fiber transparent LED products, and indoor and outdoor LED products.

The following financial information is extracted from the 2020 and 2021 annual reports of Leyard Optoelectronic Co Ltd:

	Year ended 31 December		
	2021	2020	2019
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
Revenue	8,852,427	6,633,667	9,047,469
Net profit/(loss) before taxation	736,311	(913,752)	877,358
Net profit/(loss) after taxation	610,782	(968,533)	707,934
Net asset value	7,800,317	7,256,519	8,407,765

LVII. Sungrow Shares

Through a series of transactions during 6 January 2021 to 8 January 2021, the Group had acquired a total of 317,400 A shares of Sungrow Power Supply Co Ltd (“**Sungrow Shares**”) (representing approximately 0.02% of the total issued Sungrow Shares as at the Latest Practicable Date) on the open market at an aggregate consideration of approximately RMB25,973,302 and an average price of approximately RMB81.83 per Sungrow Share. The price paid by the Group in each transaction was the market price of the Sungrow Shares and was financed by internal resources of the Group.

The Group had disposed of a total of 317,400 Sungrow Shares (representing approximately 0.02% of the total issued Sungrow Shares as at the Latest Practicable Date) on 20 January 2021 on the open market at an aggregate consideration of approximately RMB27,939,706 and an average price of approximately RMB88.0 per Sungrow Shares, as compared to an average purchase price of approximately RMB82.25 per Sungrow Shares of all those 317,400 Sungrow Shares which had been disposed of. The price received in each transaction was the market price of the Sungrow Shares and was received in cash on settlement. As a result of the disposals, the Group recorded a book gain of approximately RMB1,832,527.93, being the difference between the aggregate acquisition price and the aggregate disposal price (exclusive of the transaction costs).

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the acquisitions and disposals of the then Sungrow Shares, when aggregated or on a standalone basis, exceeded 5% but all of them were less than 25% under Chapter 14 of the Listing Rules, the acquisitions and disposals together constituted two discloseable transactions of the Company on 8 January 2021 and 20 January 2021, respectively, and were subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

Information on Sungrow Power Supply Co Ltd

Sungrow Power Supply Co Ltd is a company incorporated in the PRC with limited liability and its shares are listed on the Shenzhen Stock Exchange (stock code: 300274). Sungrow Power Supply Co Ltd and its subsidiaries are principally engaged in research, development, production and sales of services in solar, wind, and other energy storage equipment worldwide. The company offers photovoltaic inverters, wind power converters, energy storage systems, new energy vehicle drive systems, water surface photovoltaic equipment, accessories and monitors, as well as maintenance services. The company also engages in smart energy operation business.

The following financial information is extracted from the 2020 and 2021 annual reports of Sungrow Power Supply Co Ltd:

	Year ended 31 December		
	2021	2020	2019
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
Revenue	24,136,599	19,285,641	13,003,332
Net profit/(loss) before taxation	1,892,672	2,181,542	1,031,703
Net profit/(loss) after taxation	1,703,995	1,975,515	911,526
Net asset value	16,703,678	10,864,697	8,754,811

LVIII. Unilumin Shares

Through a series of transactions during 20 January 2021 to 18 February 2021, the Group had acquired a total of 1,937,110 A shares of Unilumin Group Co Ltd (“**Unilumin Shares**”) (representing approximately 0.18% of the total issued Unilumin Shares as at the Latest Practicable Date) on the open market at an aggregate consideration of approximately RMB16,768,816 and an average price of approximately RMB8.66 per Unilumin Share. The price paid by the Group in each transaction was the market price of the Unilumin Shares and was financed by internal resources of the Group.

The Group had disposed of a total of 7,500,100 Unilumin Shares (representing approximately 0.69% of the total issued Unilumin Shares as at the Latest Practicable Date) on 23 August 2021 and 16 March 2022 on the open market at an aggregate consideration of approximately RMB39,304,227 and an average price of approximately RMB5.24 per Unilumin Shares, as compared to an average purchase price of approximately RMB10.40 per Unilumin Shares of all those 7,500,100 Unilumin Shares which had been disposed of. The price received in each transaction was the market price of the Unilumin Shares and was received in cash on settlement. As a result of the disposals, the Group suffered a book loss of approximately RMB8,745,626.51, being the difference between the aggregate acquisition price and the aggregate disposal price (exclusive of the transaction costs).

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the acquisitions and disposals of the then Unilumin Shares, when aggregated or on a standalone basis, exceeded 5% but all of them were less than 25% under Chapter 14 of the Listing Rules, the acquisitions and disposals together constituted four discloseable transactions of the Company on 18 February 2021, 23 August 2021 and 16 March 2022, respectively, and were subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

Information on Unilumin Group Co Ltd

Unilumin Group Co Ltd is a company incorporated in the PRC with limited liability and its shares are listed on the Shenzhen Stock Exchange (stock code: 300232). Unilumin Group Co Ltd and its subsidiaries are principally engaged in designs, develops, manufactures, sells, and services LED display and lighting solutions in China and internationally. It offers various industry solutions for control room, broadcast, commercial, retail, entertainment, sports, landscape lighting, and other applications. The company also provides LED display units, and plug and play LED TVs; rental LED displays; fixed LED display products, including LED signage solutions, outdoor SMD LED displays/products for DOOH market, and other LED display products and surge arrestors. In addition, it offers LED outdoor lighting solutions comprising street lighting, industrial lighting, landscape lightning, tunnel lighting, and canopy lighting, as well as energy management control solutions. Further, the company produces and processes high-power lamp, and other LED products and provides online and warranty services. Additionally, it provides creative displays for stage, architecture, TV studio and LED displays for professional markets.

The following financial information is extracted from the 2020 and 2021 annual reports of Unilumin Group Co Ltd:

	Year ended 31 December		
	2021	2020	2019
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
Revenue	7,229,094	4,961,806	5,604,259
Net profit/(loss) before taxation	215,851	126,702	615,517
Net profit/(loss) after taxation	168,098	105,753	537,926
Net asset value	4,620,949	3,530,735	3,093,817

LIX. Doushen Shares

Through a series of transactions during 29 January 2021 to 25 February 2021, the Group had acquired a total of 1,149,623 A shares of Doushen Beijing Education & Technology Inc. (“**Doushen Shares**”) (representing approximately 0.13% of the total issued Doushen Shares as at the Latest Practicable Date) on the open market at an aggregate consideration of approximately RMB10,139,053 and an average price of approximately RMB8.82 per Doushen Share. The price paid by the Group in each transaction was the market price of the Doushen Shares and was financed by internal resources of the Group.

The Group had disposed of a total of 2,550,623 Doushen Shares (representing approximately 0.69% of the total issued Doushen Shares as at the Latest Practicable Date) on 20 May 2021 on the open market at an aggregate consideration of approximately RMB16,534,715 and an average price of approximately RMB6.48 per Doushen Shares, as compared to an average purchase price of approximately RMB10.69 per Doushen Shares of all those 2,550,623 Doushen Shares which had been disposed of. The price received in each transaction was the market price of the Doushen Shares and was received in cash on settlement. As a result of the disposals, the Group suffered a book loss of approximately RMB10,722,723.87, being the difference between the aggregate acquisition price and the aggregate disposal price (exclusive of the transaction costs).

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the acquisitions and disposals of the then Doushen Shares, when aggregated or on a standalone basis, exceeded 5% but all of them were less than 25% under Chapter 14 of the Listing Rules, the acquisitions and disposals together constituted two discloseable transactions of the Company on 25 February 2021 and 20 May 2021, respectively, and were subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

Information on Doushen Beijing Education & Technology Inc.

Doushen Beijing Education & Technology Inc., formerly known as Beijing Lanxum Technology Co., Ltd., is a company incorporated in the PRC with limited liability and its shares are listed on the Shenzhen Stock Exchange (stock code: 300010). Doushen Beijing Education & Technology Inc. and its subsidiaries are principally engaged in the provision of education and information security services in China.

The following financial information is extracted from the 2020 and 2021 annual reports of Doushen Beijing Education & Technology Inc.:

	Year ended 31 December		
	2021	2020	2019
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
Revenue	1,122,117	1,386,159	1,979,338
Net profit/(loss) before taxation	(644,920)	(2,641,991)	33,105
Net profit/(loss) after taxation	(710,931)	(2,706,923)	40,438
Net asset value	1,708,938	2,299,871	3,581,324

LX. MLS Shares

Through a series of transactions during 14 January 2021 to 21 January 2021, the Group had acquired a total of 1,585,669 A shares of MLS Co Ltd (“**MLS Shares**”) (representing approximately 0.11% of the total issued MLS Shares as at the Latest Practicable Date) on the open market at an aggregate consideration of approximately RMB25,290,679 and an average price of approximately RMB15.95 per MLS Share. The price paid by the Group in each transaction was the market price of the MLS Shares and was financed by internal resources of the Group.

The Group had disposed of a total of 3,903,630 MLS Shares (representing approximately 0.26% of the total issued MLS Shares as at the Latest Practicable Date) on 3 February 2021 and 21 July 2021 on the open market at an aggregate consideration of approximately RMB51,787,445 and an average price of approximately RMB13.27 per MLS Share, as compared to an average purchase price of approximately RMB15.63 per MLS Share of all those 3,903,630 MLS Shares which had been disposed of. The price received in each transaction was the market price of the MLS Shares and was received in cash on settlement. As a result of the disposals, the Group suffered a book loss of approximately RMB9,238,202.55, being the difference between the aggregate acquisition price and the aggregate disposal price (exclusive of the transaction costs).

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the acquisitions and disposals of the then MLS Shares, when aggregated or on a standalone basis, exceeded 5% but all of them were less than 25% under Chapter 14 of the Listing Rules, the acquisitions and disposals together constituted three discloseable transactions of the Company on 21 January 2021, 3 February 2021 and 21 July 2021, respectively, and were subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

Information on MLS Co Ltd

MLS Co Ltd is a company incorporated in the PRC with limited liability and its shares are listed on the Shenzhen Stock Exchange (stock code: 002745). MLS Co Ltd and its subsidiaries are principally engaged in research and development, production, and sale of LED package and application products. It offers industrial lighting, circulating, household, display lamp beads, and power products, as well as lighting device.

The following financial information is extracted from the 2020 and 2021 annual reports of MLS Co Ltd:

	Year ended 31 December		
	2021	2020	2019
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
Revenue	18,614,614	17,381,307	18,972,686
Net profit/(loss) before taxation	1,549,447	767,130	835,624
Net profit/(loss) after taxation	1,169,202	303,400	501,861
Net asset value	13,303,183	12,522,025	10,400,945

LXI. DFJG Shares

The Group had acquired a total of 4,312,780 A shares of Guangdong Dongfang Precision Science & Technology Co Ltd. (“**DFJG Shares**”) (representing approximately 0.33% of the total issued DFJG Shares as at the Latest Practicable Date) on 2 September 2021 on the open market at an aggregate consideration of approximately RMB29,114,374 and an average price of approximately RMB6.75 per DFJG Share. The price paid by the Group in each transaction was the market price of the DFJG Shares and was financed by internal resources of the Group.

The Group had disposed of a total of 1,549,580 DFJG Shares (representing approximately 0.12% of the total issued DFJG Shares as at the Latest Practicable Date) on 1 December 2021 on the open market at an aggregate consideration of approximately RMB9,515,407 and an average price of approximately RMB6.14 per DFJG Shares, as compared to an average purchase price of approximately RMB6.72 per DFJG Shares of all those 1,549,580 DFJG Shares which had been disposed of. The price received in each transaction was the market price of the DFJG Shares and was received in cash on settlement. As a result of the disposals, the Group suffered a book loss of approximately RMB898,479.01, being the difference between the aggregate acquisition price and the aggregate disposal price (exclusive of the transaction costs).

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the acquisitions and disposals of the then DFJG Shares, when aggregated or on a standalone basis, exceeded 5% but all of them were less than 25% under Chapter 14 of the Listing Rules, the acquisitions and disposals together constituted two discloseable transactions of the Company on 2 September 2021 and 1 December 2021, respectively, and were subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

Information on Guangdong Dongfang Precision Science & Technology Co Ltd.

Guangdong Dongfang Precision Science & Technology Co Ltd. is a company incorporated in the PRC with limited liability and its shares are listed on the Shenzhen Stock Exchange (stock code: 002611). Guangdong Dongfang Precision Science & Technology Co Ltd. and its subsidiaries are principally engaged in the research and development, design, production, sale, and servicing of corrugated packaging equipment in China and internationally. The company offers corrugator lines used for the production of corrugated boards, intelligent corrugated packaging machinery used to produce and process corrugated boards into corrugated boxes, intelligent plant platform to help the customers realise a digital and network-based equipment layer, connect business, cash, and information flows, and outboard motor products used in water recreation, fishing, water traffic, emergency rescue, shore landing, and maritime patrol.

The following financial information is extracted from the 2020 and 2021 annual reports of Guangdong Dongfang Precision Science & Technology Co Ltd.:

	Year ended 31 December		
	2021	2020	2019
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
Revenue	45,933,809	40,116,495	12,124,791
Net profit/(loss) before taxation	19,112,281	14,871,944	11,444,619
Net profit/(loss) after taxation	15,302,542	11,737,070	9,051,356
Net asset value	15,063,659	146,237,818	146,093,823

LXII. Nationstar Shares

Through a series of transactions during 4 February 2021 to 16 March 2022, the Group had disposed of a total of 5,561,716 A shares of Foshan Nationstar Optoelectronics Co Ltd. (“**Nationstar Shares**”) (representing approximately 0.61% of the total issued Nationstar Shares as at the Latest Practicable Date) on the open market at an aggregate consideration of approximately RMB45,662,213 and an average price of approximately RMB8.21 per Nationstar Shares, as compared to an average purchase price of approximately RMB11.00 per Nationstar Shares of all those 5,561,716 Nationstar Shares which had been disposed of. The price received in each transaction was the market price of the Nationstar Shares and was received in cash on settlement. As a result of the disposals, the Group suffered a book loss of approximately RMB5,013,623.20, being the difference between the aggregate acquisition price and the aggregate disposal price (exclusive of the transaction costs).

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the acquisitions of the then Nationstar Shares, when aggregated or on a standalone basis, exceeded 5% but all of them were less than 25% under Chapter 14 of the Listing Rules, the acquisitions together constituted three discloseable transactions of the Company on 4 February 2021, 16 November 2021 and 16 March 2022, respectively, and were subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

Information on Foshan Nationstar Optoelectronics Co Ltd.

Foshan Nationstar Optoelectronics Co Ltd. is a company incorporated in the PRC with limited liability and its shares are listed on the Shenzhen Stock Exchange (stock code: 002449). Foshan Nationstar Optoelectronics Co Ltd. and its subsidiaries are principally engaged in manufactures and sells LED components and application products in the PRC. It offers LED chips for lighting, display and backlight applications, components for lighting, such as flip-chips, chip-on-boards, and CSPs for a range of applications comprising illuminaires, lighting fixtures, and LCD TV backlights and display components. The company also provides components for indicating that include plastic packages and cutting dicing, and other products and LED display modules, backlights, light bars with SMT lines and automatic backlight-lenses mounting lines for various applications, which comprise home electronics, including air conditioners, LCD TVs, and billboards. In addition, it offers non-visual LED devices, including ultraviolet, infrared, and horticulture LED devices.

The following financial information is extracted from the 2020 and 2021 annual reports of Foshan Nationstar Optoelectronics Co Ltd.:

	Year ended 31 December		
	2021	2020	2019
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
Revenue	3,806,347	3,263,270	4,069,105
Net profit/(loss) before taxation	234,783	85,810	474,302
Net profit/(loss) after taxation	201,486	86,562	393,682
Net asset value	3,744,834	3,553,102	3,647,514

LXIII. CTFO Shares

Through a series of transactions during 10 December 2021 to 7 January 2022, the Group had acquired a total of 850,000 A shares of China TransInfo Technology Co Ltd (“**CTFO Shares**”) (representing approximately 0.05% of the total issued CTFO Shares as at the Latest Practicable Date) on the open market at an aggregate consideration of approximately RMB13,064,685 and an average price of approximately RMB41.1 per CTFO Share. The price paid by the Group in each transaction was the market price of the CTFO Shares and was financed by internal resources of the Group.

The Group had disposed of a total of 1,484,000 CTFO Shares (representing approximately 0.09% of the total issued CTFO Shares as at the Latest Practicable Date) on 16 March 2022 on the open market at an aggregate consideration of approximately RMB16,823,484 and an average price of approximately RMB11.34 per CTFO Share, as compared to an average purchase price of approximately RMB15.43 per CTFO Share of all those 1,484,000 CTFO Shares which had been disposed of. The price received in each transaction was the market price of the CTFO Shares and was received in cash on settlement. As a result of the disposals, the Group suffered a book loss of approximately RMB6,070,939.86, being the difference between the aggregate acquisition price and the aggregate disposal price (exclusive of the transaction costs).

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the acquisitions and disposals of the then CTFO Shares, when aggregated or on a standalone basis, exceeded 5% but all of them were less than 25% under Chapter 14 of the Listing Rules, the acquisitions and disposals together constituted two discloseable transactions of the Company on 7 January 2022 and 16 March 2022, respectively, and were subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

Information on China TransInfo Technology Co Ltd

China TransInfo Technology Co Ltd is a company incorporated in the PRC with limited liability and its shares are listed on the Shenzhen Stock Exchange (stock code: 002373). China TransInfo Technology Co Ltd and its subsidiaries are principally engaged in the transportation and IoT businesses. The company offers traffic solutions and services for the urban transportation, highway transportation, V2X networking, rail transportation, civil aviation, and other fields, as well as provides traffic signal control system, traffic management and control center, law enforcement system, video monitoring system, road network prevention and control management system, and safety management system. It also offers security solutions.

The following financial information is extracted from the 2020 and 2021 annual reports of China TransInfo Technology Co Ltd:

	Year ended 31 December		
	2021	2020	2019
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
Revenue	10,281,096	9,418,896	8,722,190
Net profit/(loss) before taxation	783,528	1,239,618	1,154,451
Net profit/(loss) after taxation	809,550	1,151,418	1,072,812
Net asset value	12,953,251	12,344,195	9,314,800

LXIV. Sunner Shares

Through a series of transactions during 28 September 2021 to 15 October 2021, the Group had acquired a total of 504,500 A shares of Fujian Sunner Development Co Ltd (“**Sunner Shares**”) (representing approximately 0.04% of the total issued Sunner Shares as at the Latest Practicable Date) on the open market at an aggregate consideration of approximately RMB10,812,581 and an average price of approximately RMB21.43 per Sunner Share. The price paid by the Group in each transaction was the market price of the Sunner Shares and was financed by internal resources of the Group.

The Group had disposed of a total of 689,700 Sunner Shares (representing approximately 0.06% of the total issued Sunner Shares as at the Latest Practicable Date) on 16 March 2022 on the open market at an aggregate consideration of approximately RMB12,147,591 and an average price of approximately RMB17.61 per Sunner Share, as compared to an average purchase price of approximately RMB21.27 per Sunner Share of all those 689,700 Sunner Shares which had been disposed of. The price received in each transaction was the market price of the Sunner Shares and was received in cash on settlement. As a result of the disposals, the Group suffered a book loss of approximately RMB2,834,596.62, being the difference between the aggregate acquisition price and the aggregate disposal price (exclusive of the transaction costs).

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the acquisitions and disposals of the then Sunner Shares, when aggregated or on a standalone basis, exceeded 5% but all of them were less than 25% under Chapter 14 of the Listing Rules, the acquisitions and disposals together constituted two discloseable transactions of the Company on 15 October 2021 and 16 March 2022, respectively, and were subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

Information on Fujian Sunner Development Co Ltd

Fujian Sunner Development Co Ltd is a company incorporated in the PRC with limited liability and its shares are listed on the Shenzhen Stock Exchange (stock code: 002299). Fujian Sunner Development Co Ltd and its subsidiaries are principally engaged in breeding, slaughtering, processing, and selling of chicken products in China. It also offers divided chilled/frozen chicken and deep processed meat products.

The following financial information is extracted from the 2020 and 2021 annual reports of Fujian Sunner Development Co Ltd:

	Year ended 31 December		
	2021	2020	2019
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
Revenue	14,241,565	8,431,054	9,396,866
Net profit/(loss) before taxation	2,091,476	913,067	1,065,601
Net profit/(loss) after taxation	1,759,731	781,482	853,222
Net asset value	9,103,339	7,374,843	6,660,460

LXV. XJEC Shares

Through a series of transactions during 16 March 2021 to 17 March 2021, the Group had acquired a total of 819,900 A shares of XJ Electric Co Ltd (“**XJEC Shares**”) (representing approximately 0.08% of the total issued XJEC Shares as at the Latest Practicable Date) on the open market at an aggregate consideration of approximately RMB12,506,786 and an average price of approximately RMB15.25 per XJEC Share. The price paid by the Group in each transaction was the market price of the XJEC Shares and was financed by internal resources of the Group.

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the acquisitions of the then XJEC Shares, when aggregated or on a standalone basis, exceeded 5% but all of them were less than 25% under Chapter 14 of the Listing Rules, the acquisitions together constituted a discloseable transaction of the Company on 17 March 2021 and were subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

Information on XJ Electric Co Ltd

XJ Electric Co Ltd is a company incorporated in the PRC with limited liability and its shares are listed on the Shenzhen Stock Exchange (stock code: 000400). XJ Electric Co Ltd and its subsidiaries are principally engaged in the provision of energy and power technology and equipment in China. Its product portfolio includes intelligent transformation and distribution systems, DC transmission systems, intelligent medium voltage power supply and use equipment, smart meters, intelligent charging and swapping systems for electric vehicles and EMS processing services. The company engages in the UHV, smart grid, new energy, electric vehicle charging and swapping, and rail transit and industrial intelligence businesses. It also provides technology, product and support services for the production, transmission, distribution, and efficient utilization of clean energy. In addition, it is involved in the integrated energy, advanced energy storage, intelligent operation and maintenance, and power internet of things services. The company’s products are used in the electric power system.

The following financial information is extracted from the 2020 and 2021 annual reports of XJ Electric Co Ltd:

	Year ended 31 December		
	2021	2020	2019
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
Revenue	11,990,697	11,191,202	10,852,446
Net profit/(loss) before taxation	961,299	907,504	608,528
Net profit/(loss) after taxation	857,130	802,630	538,619
Net asset value	10,156,608	9,199,203	8,952,811

LXVI. Vanke Shares

The Group had acquired a total of 1,848,100 A shares of China Vanke Co., Ltd. (“**Vanke Shares**”) (representing approximately 0.02% of the total issued Vanke Shares as at the Latest Practicable Date) on the open market at an aggregate consideration of approximately RMB50,174,845 and an average price of approximately RMB27.15 per Vanke Share. The price paid by the Group in each transaction was the market price of the Vanke Shares and was financed by internal resources of the Group.

Through a series of transactions during 2 March 2021 to 13 January 2022, the Group had disposed of a total of 3,090,200 Vanke Shares (representing approximately 0.03% of the total issued Vanke Shares as at the Latest Practicable Date) on the open market at an aggregate consideration of approximately RMB86,317,874 and an average price of approximately RMB27.93 per Vanke Share, as compared to an average purchase price of approximately RMB26.25 per Vanke Share of all those 3,090,200 Vanke Shares which had been disposed of. The price received in each transaction was the market price of the Vanke Shares and was received in cash on settlement. As a result of the disposals, the Group recorded a book gain of approximately RMB3,498,459.14, being the difference between the aggregate acquisition price and the aggregate disposal price (exclusive of the transaction costs).

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the acquisitions and disposals of the then Vanke Shares, when aggregated or on a standalone basis, either (i) exceeded 5% but all of them were less than 25% or (ii) exceeded 25% but were less than 100% under Chapter 14 of the Listing Rules, the acquisitions and disposals, together constituted seven discloseable transactions of the Company on 2 March 2021, 3 March 2021, 12 March 2021, 16 March 2021, 21 October 2021, 12 January 2022 and 13 January 2022, respectively, and one major transaction of the Company on 19 January 2021 and was subject to the reporting, announcement requirements and/or Shareholders' approval requirement (as applicable) under Chapter 14 of the Listing Rules.

Information on China Vanke Co., Ltd.

China Vanke Co., Ltd. is a company incorporated in the PRC with limited liability and its shares are listed on the Shenzhen Stock Exchange (stock code: 000002). China Vanke Co., Ltd. and its subsidiaries are principally engaged in the development and sale of properties in the PRC, Hong Kong, and internationally. The company operates through Property Development and Property Management segments. It develops residential buildings, commercial offices, and other ancillary facilities. The company also provides property management and related services to purchasers and tenants of its own developed residential properties, shopping arcades, and office buildings, as well as to properties developed by external property developers; and undertakes construction contracts. In addition, it is involved in logistics and warehousing, hotel and resort, education, and housing rental businesses.

The following financial information is extracted from the 2020 and 2021 annual reports of China Vanke Co., Ltd.:

	Year ended 31 December		
	2021	2020	2019
	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
Revenue	83,959,000	79,590,000	85,689,000
Net profit/(loss) before taxation	11,439,000	15,501,000	8,541,000
Net profit/(loss) after taxation	9,474,000	12,508,000	5,754,000
Net asset value	126,709,000	125,972,000	119,329,000

LXVII. **PetroChina Shares**

The Group had disposed of a total of 6,896,700 A-shares in PetroChina Company Limited (“**PetroChina Shares**”) (representing approximately 0.004% of the total issued PetroChina Shares as at the Latest Practicable Date) on 11 March 2021 on the open market at an aggregate consideration of approximately RMB30,367,160 and an average price of approximately RMB4.40 per PetroChina Share, as compared to an average purchase price of approximately RMB4.71 per PetroChina Share of all those 6,896,700 PetroChina Shares which had been disposed of. The price received in each transaction was the market price of the PetroChina Shares and was received in cash on settlement. As a result of the disposals, the Group suffered a book loss of approximately HK\$2,114,833.25, being the difference between the aggregate acquisition price and the aggregate disposal price (exclusive of the transaction costs) of the PetroChina Shares.

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the disposals of the then PetroChina Shares, when aggregated or on a standalone basis, either (i) exceeded 5% but all of them were less than 25% or (ii) exceeded 25% but all of them were less than 100% under Chapter 14 of the Listing Rules, the disposals constituted one discloseable transaction of the Company on 11 March 2021 and one major transaction of the Company on 28 January 2022 and were subject to the reporting, announcement and/or Shareholders’ approval requirements (as applicable) under Chapter 14 of the Listing Rules.

Information on PetroChina Company Limited

PetroChina Company Limited is a company incorporated in the PRC with limited liability and its A-shares are listed on the Shanghai Stock Exchange (stock code: 601857). PetroChina Company Limited and its subsidiaries are principally engaged in a range of petroleum related products, services, and activities in Mainland China and internationally. It operates through Exploration and Production, Refining and Chemicals, Marketing, and Natural Gas and Pipeline segments. The Exploration and Production segment engages in the exploration, development, production, and marketing of crude oil and natural gas. The Refining and Chemicals segment refines crude oil and petroleum products, produces and markets primary petrochemical products, derivative petrochemical products and other chemical products. The Marketing segment is involved in marketing of refined products and trading business. The Natural Gas and Pipeline segment engages in the transmission of natural gas, crude oil, and refined products and sale of natural gas. As at December 31, 2021, the company had a total length of 26,076 km, including 17,329 km of natural gas pipelines, 7,340 km of crude oil pipelines, and 1,407 km of refined product pipelines. The company is also involved in the exploration, development, and production of oil sands and coalbed methane, trading of crude oil and petrochemical products, storage, chemical engineering, storage facilities, service station, and transportation facilities and related businesses, production and sales of basic and derivative chemical, and other chemical products.

The following financial information is extracted from the 2020 and 2021 annual reports of PetroChina Company Limited:

	Year ended 31 December		
	2021	2020	2019
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
Revenue	2,614,349,000	1,933,836,000	2,516,810,000
Net profit/(loss) before taxation	158,194,000	56,069,000	103,213,000
Net profit/(loss) after taxation	114,687,000	33,481,000	67,010,000
Net asset value	1,409,124,000	1,366,885,000	1,444,578,000

LXVIII. Shaanxi Coal Shares

The Group had acquired a total of 1,324,200 A shares of Shaanxi Coal Industry Co Ltd (“**Shaanxi Coal Shares**”) (representing approximately 0.01% of the total issued Shaanxi Coal Shares as at the Latest Practicable Date) on 12 May 2021 on the open market at an aggregate consideration of approximately RMB16,691,970 and an average price of approximately RMB12.6 per Shaanxi Coal Share. The price paid by the Group in each transaction was the market price of the Shaanxi Coal Shares and was financed by internal resources of the Group.

The Group had disposed of a total of 3,100,900 Shaanxi Coal Shares (representing approximately 0.03% of the total issued Shaanxi Coal Shares as at the Latest Practicable Date) on 25 January 2021 on the open market at an aggregate consideration of approximately RMB35,017,887 and an average price of approximately RMB11.29 per Shaanxi Coal Share, as compared to an average purchase price of approximately RMB12.02 per Shaanxi Coal Share of all those 3,100,900 Shaanxi Coal Shares which had been disposed of. The price received in each transaction was the market price of the Shaanxi Coal Shares and was received in cash on settlement. As a result of the disposals, the Group suffered a book loss of approximately RMB2,261,243.60, being the difference between the aggregate acquisition price and the aggregate disposal price (exclusive of the transaction costs).

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the acquisitions and disposals of the then Shaanxi Coal Shares, when aggregated or on a standalone basis, exceeded 5% but all of them were less than 25% under Chapter 14 of the Listing Rules, the acquisitions and disposals constituted two discloseable transactions of the Company on 12 May 2021 and 25 August 2021, respectively, and were subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

Information on Shaanxi Coal Industry Co Ltd

Shaanxi Coal Industry Co Ltd is a company incorporated in the PRC with limited liability and its shares are listed on the Shanghai Stock Exchange (stock code: 601225). Shaanxi Coal Industry Co Ltd and its subsidiaries are principally engaged in mining, producing, washing, processing and sales of coal in China and internationally. The company primarily explores for power, chemical, and metallurgical coal. Its coal properties are primarily located in Northern Shaanxi and Binhuang. The company markets its products under the Huangling, Huangling No.1, Yuhua, Hongliulin, and other brand names.

The following financial information is extracted from the 2020 and 2021 annual reports of Shaanxi Coal Industry Co Ltd:

	Year ended 31 December		
	2021	2020	2019
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
Revenue	152,266,423	95,062,753	73,732,077
Net profit/(loss) before taxation	40,688,841	23,956,688	19,388,031
Net profit/(loss) after taxation	33,743,546	19,712,868	16,630,096
Net asset value	114,616,984	89,809,120	77,002,761

LXIX. Industrial Bank Shares

Through a series of transactions during 11 August 2021 to 30 August 2021, the Group had acquired a total of 2,222,262 A shares of Industrial Bank Co., Ltd (“**Industrial Bank Shares**”) (representing approximately 0.011% of the total issued Industrial Bank Shares as at the Latest Practicable Date) on the open market at an aggregate consideration of approximately RMB51,349,481 and an average price of approximately RMB23.1 per Industrial Bank Share. The price paid by the Group in each transaction was the market price of the Industrial Bank Shares and was financed by internal resources of the Group.

The Group had disposed of a total of 2,010,462 Industrial Bank Shares (representing approximately 0.01% of the total issued Industrial Bank Shares as at the Latest Practicable Date) on 2 September 2021 and 10 September 2021 on the open market at an aggregate consideration of approximately RMB39,501,039 and an average price of approximately RMB19.6 per Industrial Bank Shares, as compared to an average purchase price of approximately RMB15.60 per Industrial Bank Shares of all those 2,010,462 Industrial Bank Shares which had been disposed of. The price received in each transaction was the market price of the Industrial Bank Shares and was received in cash on settlement. As a result of the disposals, the Group recorded a book gain of approximately RMB8,144,279.28, being the difference between the aggregate acquisition price and the aggregate disposal price (exclusive of the transaction costs).

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the acquisitions of the then Industrial Bank Shares, when aggregated or on a standalone basis, either (i) exceeded 5% but all of them were less than 25% or (ii) exceeded 25% but were less than 100% under Chapter 14 of the Listing Rules, the acquisitions constituted one discloseable transaction of the Company on 11 August 2021 and one major transaction of the Company on 30 August 2021 and were subject to the reporting, announcement and/or Shareholders' approval requirements (as applicable) under Chapter 14 of the Listing Rules.

As one or more of the applicable percentage ratios for the disposals of the then Industrial Bank Shares, when aggregated or on a standalone basis, exceeded 5% but all of them were less than 25% under Chapter 14 of the Listing Rules, the disposals constituted two discloseable transactions of the Company on 2 September 2021 and 10 September 2021, respectively, and were subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

Information on Industrial Bank Co., Ltd.

Industrial Bank Co., Ltd. is a company incorporated in the PRC with limited liability and its shares are listed on the Shanghai Stock Exchange (stock code: 601166). Industrial Bank Co., Ltd. and its subsidiaries are principally engaged in the provision of banking services in the PRC. The company's banking services include accepting deposits from the public, granting short-term, medium-term, and long-term loans, domestic and overseas settlement services, issuance of discount and financial bonds, acceptance bills and notes, agency issue and encashment, underwriting and trading of government bonds and debentures, trading of financial bonds, agency trading and trading of marketable securities except stock, asset custody business, and inter-bank lending and borrowings. It also trades in, settles, and sells foreign exchange, as well as provides bank cards, agency trading services, letters of credit and letters of guarantee, remittance and insurance agent services, safety deposit box services, financial advisory services, credit investigation, advisory and attestation services and other banking services. In addition, the company, through its subsidiaries, is involved in finance leasing, trust, fund raising and marketing, asset management, consumer finance, equity investment and industrial investment, investment management advisory and consulting, financial, business, and enterprise management consulting, financial data processing, commodity and financial futures brokerage, futures investment consulting, economic information consulting, application software development and operational and system integration services. Further, it engages in investment and assets management, acquisition, transfer and disposal of bad debts of financial and non-financial institutions, issuance of wealth management products, wealth management consulting and advisory services and other banking activities. Additionally, the company offers debit and credit card and internet and mobile banking services.

The following financial information is extracted from the 2020 and 2021 annual reports of Industrial Bank Co., Ltd.:

	Year ended 31 December		
	2021	2020	2019
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
Revenue	221,236,000	203,137,000	181,308,000
Net profit/(loss) before taxation	95,310,000	76,637,000	74,503,000
Net profit/(loss) after taxation	83,816,000	67,681,000	66,702,000
Net asset value	694,298,000	624,803,000	549,652,000

LXX. COMEC Shares

Through a series of transactions during 25 August 2021 to 1 September 2021, the Group had acquired a total of 2,072,000 H shares of CSSC Offshore & Marine Engineering (Group) Company Limited (“**COMEC H Shares**”) (representing approximately 0.35% of the total issued COMEC H Shares as at the Latest Practicable Date) on the open market at an aggregate consideration of approximately HK\$14,886,835 and an average price of approximately HK\$7.18 per COMEC H Share. The price paid by the Group in each transaction was the market price of the COMEC H Shares and was financed by internal resources of the Group.

Through a series of transactions during 1 September 2021 to 8 September 2021, the Group had acquired a total of 570,000 A shares of CSSC Offshore & Marine Engineering (Group) Company Limited (“**COMEC A Shares**”, together with COMEC H Shares, “**COMEC Shares**”) (representing approximately 0.07% of the total issued COMEC A Shares as at the Latest Practicable Date) on the open market at an aggregate consideration of approximately RMB12,484,655 and an average price of approximately RMB21.9 per COMEC A Share. The price paid by the Group in each transaction was the market price of the COMEC A Shares and was financed by internal resources of the Group.

The Group had disposed of a total of 570,000 COMEC A Shares (representing approximately 0.07% of the total issued COMEC A Shares as at the Latest Practicable Date) on 29 October 2021 on the open market at an aggregate consideration of approximately RMB10,467,647 and an average price of approximately RMB18.4 per COMEC A Share, as compared to an average purchase price of approximately RMB21.90 per COMEC A Shares of all those 570,000 COMEC A Shares which had been disposed of. The price received in each transaction was the market price of the COMEC A Shares and was received in cash on settlement. As a result of the disposals, the Group suffered a book loss of approximately RMB2,017,008.04, being the difference between the aggregate acquisition price and the aggregate disposal price (exclusive of the transaction costs).

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the acquisitions and disposals of the then COMEC Shares, when aggregated or on a standalone basis, exceeded 5% but all of them were less than 25% under Chapter 14 of the Listing Rules, the acquisitions and disposals constituted three discloseable transactions of the Company on 1 September 2021, 8 September 2021 and 29 October 2021, respectively, and were subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

Information on CSSC Offshore & Marine Engineering (Group) Company Limited

CSSC Offshore & Marine Engineering (Group) Company Limited, formerly known as Guangzhou Shipyard International Company Limited, is a company incorporated in the PRC with limited liability and its A-shares are listed on the Shanghai Stock Exchange (stock code: 600685) and H-shares listed on the Hong Kong Stock Exchange (stock code: 317). CSSC Offshore & Marine Engineering (Group) Company Limited and its subsidiaries are principally engaged in manufacturing and sales of marine and defense equipment in the PRC, other regions in Asia, Europe, Oceania, North America, and Africa. It offers defense equipment, including military ships, marine police equipment, and public service ships, shipbuilding and marine products comprising feeder containerships, dredgers, offshore engineering platforms, wind power installation platforms, marine application business products, such as energy equipment, high end steel structures, construction machinery, environmental protection equipment, and industrial internet platforms. The company also engages in the metal and non-metallic shipbuilding, ship design, shipbuilding, design and fabrication of metal structures, ship outfitting manufacture and installation, ship removal and conversion, and ship repair activities, repair, debugging, and maintenance of shipboard equipment and system, provision of engineering and consulting, information transmission, software and information technology services, ship leasing and production and supply of fuel gas.

The following financial information is extracted from the 2020 and 2021 annual reports of CSSC Offshore & Marine Engineering (Group) Company Limited:

	Year ended 31 December		
	2021	2020	2019
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
Revenue	11,671,594	11,608,461	21,829,003
Net profit/(loss) before taxation	115,149	3,651,698	991,085
Net profit/(loss) after taxation	104,189	3,626,830	928,546
Net asset value	18,670,818	17,551,142	15,547,724

LXXI. **Sanan Shares**

The Group had disposed of a total of 525,632 A shares of San'an Optoelectronics Co Ltd ("**Sanan Shares**") (representing approximately 0.01% of the total issued Sanan Shares as at the Latest Practicable Date) on 11 January 2021 on the open market at an aggregate consideration of approximately RMB17,256,736 and an average price of approximately RMB32.8 per Sanan Share, as compared to an average purchase price of approximately RMB25.07 per Sanan Share of all those 525,632 Sanan Shares which had been disposed of. The price received in each transaction was the market price of the Sanan Shares and was received in cash on settlement. As a result of the disposals, the Group recorded a book gain of approximately RMB4,077,934.11, being the difference between the aggregate acquisition price and the aggregate disposal price (exclusive of the transaction costs).

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the disposals of the then Sanan Shares, when aggregated or on a standalone basis, exceeded 5% but all of them were less than 25% under Chapter 14 of the Listing Rules, the disposals constituted a discloseable transaction of the Company on 11 January 2021 and were subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

Information on Sanan Optoelectronics Co Ltd

Sanan Optoelectronics Co., Ltd. is a company incorporated in the PRC with limited liability and its shares are listed on the Shanghai Stock Exchange (stock code: 600703). Sanan Optoelectronics Co., Ltd. and its subsidiaries are principally engaged in the research, development, production, and marketing of LED epitaxial wafers and chips, compound solar cells, compound semiconductors, semiconductor and communication chips, and sapphire substrates in China and internationally. Its LED lighting products include bulbs, tube lamps, down lights, spotlights, floodlights, fill lights, tunnel lights, and smart and horticulture lighting products primarily used in homes, shopping malls, hotels, office buildings, vertical farm, greenhouse, and public streets. The company also offers silicon carbide power diodes and silicon-based gallium nitride power devices, DFB lasers, photodiodes, avalanche photodiodes, and other optical communication products, visible and infrared VCSELs, and edge-emitting lasers, as well as other products for 3D sensing, LiDAR, and other consumer applications.

The following financial information is extracted from the 2020 and 2021 annual reports of Sanan Optoelectronics Co., Ltd.:

	Year ended 31 December		
	2021	2020	2019
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
Revenue	12,572,101	8,453,883	7,460,014
Net profit/(loss) before taxation	1,665,664	1,160,635	1,590,721
Net profit/(loss) after taxation	1,313,021	1,016,280	1,298,467
Net asset value	21,167,934	21,213,505	13,708,938

LXXII. CNRE Shares

The Group had disposed of a total of 1,631,400 A shares of China Northern Rare Earth Group High-Tech Co Ltd (“**CNRE Shares**”) (representing approximately 0.04% of the total issued CNRE Shares as at the Latest Practicable Date) on 11 January 2021 on the open market at an aggregate consideration of approximately RMB24,148,905 and an average price of approximately RMB14.8 per CRNE Share, as compared to an average purchase price of approximately RMB13.17 per CRNE Share of all those 1,631,400 CRNE Shares which had been disposed of. The price received in each transaction was the market price of the Sanan Shares and was received in cash on settlement. As a result of the disposals, the Group recorded a book gain of approximately RMB2,662,074.08, being the difference between the aggregate acquisition price and the aggregate disposal price (exclusive of the transaction costs).

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the disposals of the then CRNE Shares, when aggregated or on a standalone basis, exceeded 5% but all of them were less than 25% under Chapter 14 of the Listing Rules, the disposals constituted a discloseable transaction of the Company on 11 January 2021 and were subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

Information on China Northern Rare Earth Group High-Tech Co Ltd

China Northern Rare Earth Group High-Tech Co Ltd, formerly known as Inner Mongolia Baotou Steel Rare-Earth (Group) Hi-Tech Co., Ltd., is a company incorporated in the PRC with limited liability and its shares are listed on the Shanghai Stock Exchange (stock code: 600111). China Northern Rare Earth Group High-Tech Co Ltd and its subsidiaries are principally engaged in production and sales of rare earth raw materials in China and internationally. It offers rare earth salts, oxides, metals, rare earth functional materials, such as rare earth magnetic, polishing, hydrogen storage, luminescent, catalytic materials, rare earth products in the areas of nickel-hydrogen power batteries, rare earth permanent magnetic resonance instruments and LED lamp beads.

The following financial information is extracted from the 2020 and 2021 annual reports of China Northern Rare Earth Group High-Tech Co Ltd:

	Year ended 31 December		
	2021	2020	2019
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
Revenue	30,408,396	21,903,053	18,091,799
Net profit/(loss) before taxation	6,695,713	1,218,125	843,612
Net profit/(loss) after taxation	5,609,932	985,816	640,323
Net asset value	19,223,658	14,563,327	12,890,706

LXXIII. SANY Shares

Through a series of transactions during 11 August to 10 September 2021 and subsequently on 6 January 2022, the Group had acquired a total of 2,243,000 A shares of Sany Heavy Industry Co., LTD (“**SANY Shares**”) (representing approximately 0.03% of the total issued SANY Shares as at the Latest Practicable Date) on the open market at an aggregate consideration of approximately RMB62,133,658 and an average price of approximately RMB27.7 per SANY Share. The price paid by the Group in each transaction was the market price of the SANY Shares and was financed by internal resources of the Group.

The Group had disposed of a total of 2,243,000 SANY Shares (representing approximately 0.03% of the total issued SANY Shares as at the Latest Practicable Date) on 28 October 2021 and 12 January 2022 on the open market at an aggregate consideration of approximately RMB52,702,847 and an average price of approximately RMB23.5 per SANY Share, as compared to an average purchase price of approximately RMB8.33 per SANY Share of all those 2,243,000 SANY Shares which had been disposed of. The price received in each transaction was the market price of the SANY Shares and was received in cash on settlement. As a result of the disposals, the Group recorded a book gain of approximately RMB105,001,179.69, being the difference between the aggregate acquisition price and the aggregate disposal price (exclusive of the transaction costs).

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the acquisitions and disposals of the then SANY Shares, when aggregated or on a standalone basis, either (i) exceeded 5% but all of them were less than 25% or (ii) exceeded 25% but were less than 100% under Chapter 14 of the Listing Rules, the acquisitions and disposals, together constituted four discloseable transactions of the Company on 11 August 2021, 28 October 2021, 6 January 2022 and 12 January 2022, respectively, and one major transaction of the Company on 10 September 2021 and were subject to the reporting, announcement requirements and/or Shareholders' approval requirement (as applicable) under Chapter 14 of the Listing Rules.

Information on Sany Heavy Industry Co., LTD

Sany Heavy Industry Co., LTD is a company incorporated in the PRC with limited liability and its shares are listed on the Shanghai Stock Exchange (stock code: 600031). Sany Heavy Industry Co., LTD and its subsidiaries are principally engaged in the research and development, manufacture, and sale of construction machinery worldwide. It offers concrete machinery, excavators, hoisting machinery, pile driving machinery, and road construction machinery. The company also provides concrete pump trucks, concrete trailer pumps, concrete mixing trucks, cranes, lifting machinery, concrete mixing stations, drilling rigs, road rollers, pavers, graders, asphalt mixing equipment, etc. In addition, it offers mortgage and other financial services for buyers of construction machinery.

The following financial information is extracted from the 2020 and 2021 annual reports of Sany Heavy Industry Co., LTD:

	Year ended 31 December		
	2021	2020	2019
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
Revenue	106,873,394	100,054,705	76,232,845
Net profit/(loss) before taxation	13,855,930	18,537,088	13,621,846
Net profit/(loss) after taxation	12,325,681	15,864,990	11,620,746
Net asset value	65,095,132	58,397,385	48,423,016

LXXIV. **Yunmet Bonds**

Through a series of transactions during 20 August 2021 to 30 August 2021, the Group had acquired an aggregate principal amount of US\$8,695,000 of bonds from Caiyun International Investment Limited (“**Yunmet Bonds**”) on the open market at an aggregate consideration of approximately US\$7,152,550. The consideration for the acquisitions of the Yunmet Bonds was satisfied by the internal resources of the Group.

Further information on the Yunmet Bonds are set out below:

Issuer:	Caiyun International Investment Limited, a company incorporated in Hong Kong and established for financing activities and is wholly owned by the guarantor, Yunnan Metropolitan Construction Investment Group Co., Ltd. and is in turn ultimately owned by Yunnan State Administration of State-owned Assets Commission.
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Guarantor:	Yunnan Metropolitan Construction Investment Group Co., Ltd., a company incorporated in the PRC with limited liability and is ultimately owned by Yunnan State Administration of State-owned Assets Commission who, together with its subsidiaries, is principally engaged in the operation and management of provincial capital construction funds and provincial special construction funds, as well as the investment and management of basic industries, infrastructure, advantageous industrial projects and important investment projects.
Issue type:	Senior unsecured fixed rate bond
Coupon rate:	5.5% (payable semi-annually in arrears on 8 April and 8 October of each year)
Maturity date:	8 April 2022
Listing:	The Yunmet Bonds are listed on the Stock Exchange
ISIN:	XS1901086782

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the issuer, the guarantor and its ultimate beneficial owner(s) are Independent Third Parties. As the acquisitions of the Yunmet Bonds took place on the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the acquisitions of the Yunmet Bonds, when aggregated, either (i) exceeded 5% but all of them were less than 25% or (ii) exceeded 25% but were less than 100% under Chapter 14 of the Listing Rules, the acquisitions together constituted two discloseable transactions of the Company on 20 August 2021 and 25 August 2021, respectively, and one major transaction of the Company on 30 August 2021 and were subject to the reporting, announcement requirements and/or Shareholders' approval requirement (as applicable) under Chapter 14 of the Listing Rules.

LXXV. Beipro Bonds

Through a series of transactions during 11 June 2021 to 1 March 2022, the Group had acquired an aggregate principal amount of US\$8,148,000 of bonds from BPHL Capital Management Ltd ("**Beipro Bonds**") on the open market at an aggregate consideration of approximately US\$12,208,647. The consideration for the acquisitions of the Beipro Bonds was satisfied by the internal resources of the Group.

Further information on the Beipro Bonds are set out below:

Issuer:	BPHL Capital Management Ltd, a company incorporated in the British Virgins Islands which is principally engaged in the provision of logistics services, and a wholly-owned subsidiary of the guarantor, Beijing Properties (Holdings) Limited.
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Guarantor:	Beijing Properties (Holdings) Limited, a company incorporated in Bermuda with limited liability and listed on the Stock Exchange (Stock Code: 925). Beijing Properties (Holdings) Limited and its subsidiaries are principally engaged in investment, development and operation of (i) high-end and modern general warehouses; (ii) cold chain logistics warehouses; (iii) specialised wholesale market for the trading and distribution of local agricultural products; and (iv) modernized industrial plants; and (v) investments in commercial properties and primary land development.
Issue type:	Senior unsecured fixed rate bond
Coupon rate:	5.95% (payable semi-annually in arrears on 27 February and 27 August of each year)
Maturity date:	27 February 2023
Listing:	The Beipro Bonds are listed on the Stock Exchange
ISIN:	XS2092236780

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the issuer, the guarantor and its ultimate beneficial owner(s) are Independent Third Parties. As the acquisitions of the Beipro Bonds took place on the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the acquisitions of the Beipro Bonds, when aggregated, either (i) exceeded 5% but all of them were less than 25% or (ii) exceeded 25% but were less than 100% under Chapter 14 of the Listing Rules, the acquisitions together constituted two discloseable transactions of the Company on 11 June 2021 and 21 July 2021, respectively, and two major transactions of the Company on 17 January 2022 and 1 March 2022, respectively, and was subject to the reporting, announcement requirements and/or Shareholders' approval requirement (as applicable) under Chapter 14 of the Listing Rules.

LXXVI. BTSDF Bonds

Through a series of transactions during 17 December 2021 to 7 January 2022, the Group had acquired an aggregate principal amount of US\$1,500,000 of bonds from Health and Happiness H&H International Holdings Ltd ("**BTSDF Bonds**") on the open market at an aggregate consideration of approximately US\$1,518,422. The consideration for the acquisitions of the BTSDF Bonds was satisfied by the internal resources of the Group.

Further information on the BTSDF Bonds are set out below:

Issuer:	Health and Happiness H&H International Holdings Ltd, a company incorporated in the Cayman Islands and is listed on the Stock Exchange (stock code: 1112) which, together with its subsidiaries, is an all-round nutrition and care provider for the entire family, providing high-end pediatric, adult and pet nutrition and care products through its established brands predominantly in China, Australia and New Zealand, and other countries around the world.
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Subsidiary Guarantor:	Biostime Healthy (BVI) Limited, Biostime Healthy (Cayman) Limited, Biostime Healthy II (BVI) Limited, Biostime Healthy Hong Kong Limited, Health and Happiness (H&H) Hong Kong Limited, Biostime Healthy Australia Pty Ltd, Biostime Healthy Australia Holdings Pty Ltd, Biostime Healthy Australia Investment Pty Ltd, Swisse China Limited, Swisse Wellness Group Pty Ltd, SWG Holdco Pty Ltd and Swisse Wellness Pty Ltd, all of which being subsidiaries of Health and Happiness H&H International Holdings Ltd.
Issue type:	Second ranking secured fixed rate note
Coupon rate:	5.625% (payable semi-annually in arrears on 24 April and 24 October of each year)
Maturity date:	24 October 2024
Listing:	The BTSDF Bonds are listed on the Stock Exchange
ISIN:	XS2067255328

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the issuer, the guarantor and its ultimate beneficial owner(s) are Independent Third Parties. As the acquisitions of the BTSDF Bonds took place on the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the acquisitions of the BTSDF Bonds, when aggregated, exceeded 5% but all of them were less than 25% under Chapter 14 of the Listing Rules, the acquisitions together constituted a discloseable transaction of the Company on 7 January 2022 and was subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

LXXVII. CQLGST Bonds

The Group had acquired an aggregate principal amount of US\$2,000,000 of bonds from Chongqing International Logistics Hub Park Construction Co., Ltd. (“**CQLGST Bonds**”) on 12 January 2022 on the open market at an aggregate consideration of approximately US\$2,000,000. The consideration for the acquisitions of the CQLGST Bonds was satisfied by the internal resources of the Group.

Further information on the CQLGST Bonds are set out below:

Issuer:	Chongqing International Logistics Hub Park Construction Co., Ltd, a company incorporated in the PRC which offers infrastructure construction services and is ultimately owned by Chongqing Shapingba District State-owned Assets Management Centre.
Issue type:	Senior unsecured fixed rate note
Coupon rate:	5.300% (payable semi-annually in arrears on 14 January and 14 July of each year)
Maturity date:	14 January 2025
Listing:	The CQLGST Bonds are listed on the Singapore Stock Exchange
ISIN:	XS2432866544

To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, the issuer and its ultimate beneficial owner(s) are Independent Third Parties. As the acquisitions of the CQLGST Bonds took place on the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the acquisitions of the CQLGST Bonds, when aggregated, exceeded 5% but all of them were less than 25% under Chapter 14 of the Listing Rules, the acquisitions together constituted a discloseable transaction of the Company on 12 January 2022 and was subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

LXXVIII. HPDLF Bonds

The Group had acquired an aggregate principal amount of US\$2,000,000 of bonds from Hopson Development Holdings Limited (“**HPDLF Bonds**”) on 8 December 2021 on the open market at an aggregate consideration of approximately US\$2,011,600. The consideration for the acquisitions of the HPDLF Bonds was satisfied by the internal resources of the Group.

Further information on the HPDLF Bonds are set out below:

Issuer:	Hopson Development Holdings Limited, a company incorporated in the Bermuda and listed on the Stock Exchange (stock code: 754), which, together with its subsidiaries, is mainly engaged in the development of residential properties, commercial properties investment, property management and infrastructure business in Mainland China, and investments business
Guarantor:	Certain wholly-owned subsidiaries of Hopson Development Holdings Limited
Issue type:	Senior unsecured fixed rate note
Coupon rate:	6.8% (payable semi-annually in arrears on 28 June and 28 December of each year)
Maturity date:	28 December 2023
Listing:	The HPDLF Bonds are listed on the Singapore Stock Exchange
ISIN:	XS2353028298

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the issuer, the guarantor and its ultimate beneficial owner(s) are Independent Third Parties. As the acquisitions of the HPDLF Bonds took place on the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the acquisitions of the HPDLF Bonds, when aggregated, exceeded 5% but all of them were less than 25% under Chapter 14 of the Listing Rules, the acquisitions together constituted a discloseable transaction of the Company on 8 December 2021 and was subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

LXXIX. CHPWCN Bonds

The Group had acquired an aggregate principal amount of US\$800,000 of bonds issued by Dianjian Haiyu Ltd. ("**CHPWCN Bonds**") on 5 September 2022 on the open market at an aggregate consideration of approximately US\$807,358. The consideration for the acquisitions of the CHPWCN Bonds was satisfied by the internal resources of the Group.

Further information on the CHPWCN Bonds is set out below:

Issuer:	DianJian Haiyu Ltd., a company incorporated in the British Virgin Islands and is majority owned by the guarantor, Power Construction Corporation of China Ltd. It mainly offers power plant construction services in the PRC.
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Guarantor:	Power Construction Corporation Ltd., a state-owned company incorporated in the PRC and administered by the State-owned Assets Supervision and Administration Commission of the State Council. The Guarantor, together with its direct and indirect subsidiaries, is a leading power construction company by revenue in the PRC, primarily engaged in the provision of surveying, engineering, constructing and operating services for hydropower, thermal power, new energy, power grid and other infrastructure projects in the PRC and overseas. In particular, since the 1950s, the Group has participated in over 65 per cent. of the construction of medium and large hydropower stations and water conservancy projects in the PRC; since the 1980s, the Group has participated in over 80 per cent. of the preliminary engineering planning, survey and design work for hydropower and water conservancy construction projects in the PRC. In addition, the Group also provides its services overseas, covering over 110 countries and regions as at 31 December 2020.
Issue type:	Senior Guaranteed Perpetual Securities
Coupon rate:	4.3% (payable semi-annually in arrears on 20 June and 20 December of each year)
Maturity date:	N/A
Listing:	The CHPWCN Bonds are listed on the Stock Exchange
ISIN:	XS2008565116

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the issuer, the guarantor and its ultimate beneficial owner(s) are Independent Third Parties. As the acquisitions of the CHPWCN Bonds took place on the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the acquisition of the CHPWCN Bonds, when aggregated, exceeded 5% but all of them were less than 25% under Chapter 14 of the Listing Rules, the acquisition constituted a discloseable transaction of the Company on 5 September 2022 and was subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

LXXX. ICBC CICC USD ETF

The Group had acquired a total of 3904.06 units of ICBC CICC USD Money Market ETF (“**ICBC CICC ETF Units**”) (representing approximately 1.17% of the total issued ICBC CICC ETF Units as at the Latest Practicable Date) on 13 April 2022 on the open market at an aggregate consideration of approximately HK\$31,449,447 and an average price of approximately HK\$8,053.0 per ICBC CICC ETF Unit. The price paid by the Group in each transaction was the market price of the ICBC CICC ETF Units and was financed by internal resources of the Group.

The Group had disposed of a total of 3904.06 ICBC CICC ETF Units (representing approximately 1.17% of the total issued ICBC CICC ETF Units as at the Latest Practicable Date) on 2 June 2022 on the open market at an aggregate consideration of approximately HK\$31,439,447 and an average price of approximately HK\$8,053.0 per ICBC CICC ETF Unit, as compared to an average purchase price of approximately HK\$8,053 per ICBC CICC ETF Unit of all those 3904.06 ICBC CICC ETF Units which had been disposed of. The price received in each transaction was the market price of the ICBC CICC ETF Units and was received in cash on settlement. As a result of the disposals, the Group did not record any book gain as the aggregate acquisition price is the same as the aggregate disposal price (exclusive of transaction costs).

As the transactions were made through the open market, the identities of the counterparties of the transactions cannot be ascertained. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the counterparties and their respective ultimate beneficial owners are Independent Third Parties.

Listing Rules implications

As one or more of the applicable percentage ratios for the acquisitions and disposals of the ICBC CICC ETF Units, when aggregated, exceeded 5% but all of them were less than 25% under Chapter 14 of the Listing Rules, the acquisitions and disposals together constituted two discloseable transactions of the Company on 13 April 2022 and 2 June 2022, respectively and were subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

Information on ICBC CICC USD Money Market ETF

ICBC CICC USD Money Market ETF is a sub-fund of CICC ETF Series, which is an umbrella unit trust established under Hong Kong law. The units of ICBC CICC USD Money Market ETF are listed on The Stock Exchange of Hong Kong Limited (Stock Code: 3011). ICBC CICC USD Money Market ETF's investment objective is to invest in short-term deposits and high-quality money market investments, and it seeks to achieve a return in US Dollars in line with prevailing money market rates, with primary considerations of both capital preservation and liquidity.

LISTING RULES IMPLICATIONS

The Acquisitions and Disposals, when aggregated or on a standalone basis, constituted 213 discloseable transactions and 27 major transactions of the Company in total, as the case may be.

Discloseable transactions

At the relevant times, as one or more of the applicable percentage ratios for certain transactions under the Acquisitions and Disposals, when aggregated or on a standalone basis, exceeded 5% but all of them were less than 25% under Chapter 14 of the Listing Rules, such transactions constituted in aggregate 213 discloseable transactions of the Company and were subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

Major transactions

At the relevant times, as one or more of the applicable percentage ratios for certain transactions under the Acquisitions and Disposals, when aggregated or on a standalone basis, exceeded 25% but all of them were less than 100% for an acquisition or 75% for a disposal (as applicable) under Chapter 14 of the Listing Rules, such transactions constituted in aggregate 27 major transactions of the Company and were subject to the reporting, announcement and Shareholders' approval requirements under Chapter 14 of the Listing Rules.

Very substantial disposal

At the relevant times, as one or more of the applicable percentage ratios for certain transactions under the Acquisitions and Disposals, when aggregated, exceeded 75% under Chapter 14 of the Listing Rules, such transactions constituted a very substantial disposal of the Company and were subject to the reporting, announcement and Shareholders' approval requirements under Chapter 14 of the Listing Rules.

The omission by the Company to comply with the Listing Rules requirements to make timely disclosure for the transactions under the Acquisitions and Disposals was due to inadvertent mistake from the Company having believed that the Acquisitions and Disposals were of a revenue nature in the ordinary and usual course of business of certain members of the Group and they would therefore be exempt from the requirements under Chapter 14 of the Listing Rules pursuant to Rule 14.04(1)(g) of the Listing Rules.

REMEDIAL ACTIONS

For similar transactions to be conducted in the future, the following measures and actions has been and/or will be adopted by the Company:

- (i) the Company is in the process of formulating the relevant policies and tightening its internal control measures to oversee and monitor its securities trading/investment transactions going forward to ensure timely compliance with the Listing Rules, which will include, among others, the following:
 - guidance material regarding, in particular, how to define a transaction, proper calculation methodology of the percentage ratios relating to notifiable transactions under the Listing Rules, and the importance of identifying transactions prior to execution; and
 - setting up an internal reporting guideline requiring staff (including in particular proprietary trading and investment staff) to report all proposed on-market securities and bonds transactions (including relevant size test calculations) to the company secretarial department of the Group. The company secretarial department of the Group shall further assess the proposed transactions and notify the relevant business units of the Company's reporting obligations.

The Company will monitor its securities trading/investment transactions going forward in accordance with the abovementioned measures to ensure timely compliance with the Listing Rules. The Company currently expects that the relevant policies and internal control measures will be implemented within of November;

- (ii) the Company has organized for its staff to attend training on relevant Listing Rules' requirements and the reporting procedures regarding notifiable transactions. The Company also expects to conduct internal training in the future to allow relevant staff to keep abreast of the latest development of the Listing Rules; and
- (iii) as and when appropriate and necessary, the Company will seek external legal or other professional advice as to any action required to be taken in relation to any proposed transactions or events in the future.

INFORMATION ON THE COMPANY AND THE GROUP

The Company is incorporated in Bermuda with limited liability. The principal activity of the Company is investment holding. The Group, through its subsidiaries and funds, is principally engaged in brokerage and margin financing, corporate finance, asset management and proprietary trading.

REASONS FOR AND BENEFITS OF THE ACQUISITIONS AND DISPOSALS OF LISTED SECURITIES AND BONDS

The investment strategy of the Group is, among others, to achieve long-term return within an acceptable risk level by investing in a broad diversification of portfolio, including but not limited to stocks, bonds, funds, structured products and derivatives in different business sectors. The Group will seek to diversify the investment portfolios when opportunities arise. The Group may acquire or realise the investments from time to time where to do so will be in the best interests of the Group and will review its investment strategy regularly in response to changes in the market situation.

The Acquisitions and Disposals were in line with the Group's principal activities on securities dealing and financial investments, and allowed the Group to (as the case may be): (i) increase the long-term return of funds of the Company by capitalizing the opportunities arising from the investment in the listed securities and bonds, (ii) realise the Company's long-term investment in the listed securities and bonds, and/or (iii) enhance liquidity of the Company and obtain additional cash flow.

As the relevant securities were listed on the Stock Exchange or other reputable stock exchanges, the Group is able to realise the investments in the open market, which represented an efficient means for the realisation of the investment. The Directors held positive views towards the then prospects of the relevant securities and bonds and were of the view that the acquisitions provided the Group with a good investment opportunity to expand its investment portfolio. As the transactions were made on the open market at prevailing market price, the Directors were of the view that the terms of the securities transactions were fair and reasonable, on normal commercial terms, and in the interests of the Company and its Shareholders as a whole.

With respect to the Disposals, the Group intended to use the proceeds therefrom for general working capital.

The acquisitions of bonds also formed part of the Group's ordinary course of treasury activities in managing its financial assets. The bonds offered a better return when compared to fixed-term deposit interest rates offered by commercial banks in Hong Kong. In view of the terms of the bonds including the acquisition prices, the coupon rate, the maturity date, the background of the relevant issuer, the Directors were of the view that the terms of the bond acquisitions were fair and reasonable and in the interests of the Company and its Shareholders as a whole.

GENERAL

As no Shareholder has a material interest in the Major Transactions and the Very Substantial Disposal, no Shareholder is required to abstain from voting if the Company were to convene a general meeting for the approval of the same. The Company has obtained a written approval from Southwest Securities International Investment Limited, being the controlling Shareholder of the Company (the “**Controlling Shareholder**”), which, as at the date of this announcement and at the material time(s) when the Major Transactions and the Very Substantial Disposal took place, held 2,713,469,233 Shares (representing approximately 74.1% of the issued share capital of the Company) for the approval and ratification of the Major Transactions and the Very Substantial Disposal in lieu of a resolution to be passed at a general meeting of the Company pursuant to Rule 14.44 of the Listing Rules (with respect to the Major Transactions).

With respect to the Very Substantial Disposal, as the relevant transactions had already taken place, the Board will not submit the transactions for approval by the Shareholders at a general meeting of the Company. As such, no extraordinary general meeting will be convened by the Company to approve and ratify the Major Transactions and the Very Substantial Disposal and no circular regarding the Major Transactions and the Very Substantial Disposal will be despatched by the Company.

The Controlling Shareholder has also confirmed that should approval have been sought by the Company at the material time(s) for the Major Transactions and the Very Substantial Disposal, it would have given its written approval(s) for the relevant transactions.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms have the following meanings:

“Acquisitions”	the acquisitions of the relevant securities or bonds throughout the Period
“Board”	the board of Directors
“Company”	Southwest Securities International Securities Limited (西證國際證券股份有限公司*), a company incorporated with limited liability in Bermuda, the issued shares of which are listed on the Main Board of the Hong Kong Stock Exchange
“connected person(s)”	has the same meaning as ascribed to it under the Listing Rules
“Director(s)”	director(s) of the Company
“Disposals”	the disposals of the relevant securities or bonds throughout the Period
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Independent Third Party”	the independent third party who is, to the best of the Directors’ knowledge, information and belief having made all reasonable enquiry, independent of the Company and its connected person(s)
“Latest Practicable Date”	6 September 2022
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange.

“Major Transactions”	the 27 transactions, which when aggregated or on a standalone basis, constituted major transactions of the Company and were subject to the reporting, announcement and Shareholders’ approval requirements under Chapter 14 of the Listing Rules
“Period”	period from 1 January 2021 to 5 September 2022
“PRC”	People’s Republic of China, which shall, for the purpose of this announcement, exclude Hong Kong, Taiwan and the Macau Special Administrative Region of the PRC
“RMB”	Renminbi, the lawful currency of the PRC
“Securities”	the relevant listed securities or bonds acquired or disposed under the Acquisitions and Disposals
“SGD”	Singaporean Dollars, the lawful currency of Singapore
“Share(s)”	ordinary share(s) of the Company
“Shareholder(s)”	holder(s) of the Share(s)
“Singapore Stock Exchange”	Singapore Exchange Securities Trading Limited
“Southwest Securities Asset Management”	Southwest Securities (HK) Asset Management Limited, a wholly-owned subsidiary of the Company
“SP6”	an investment fund wholly-owned by the Group through Southwest Securities Asset Management
“SP7”	an investment fund wholly-owned by the Group through Southwest Securities Asset Management
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“US\$”	United States Dollars, the lawful currency of the United States of America

“Very Substantial Disposal”

the transactions, which when aggregated, constituted a very substantial disposal of the Company and were subject to the reporting, announcement and Shareholders’ approval requirements under Chapter 14 of the Listing Rules

“%”

per cent or percentage

By Order of the Board
Southwest Securities International Securities Limited
Zhang Hongwei
Chairman

Hong Kong, 1 November 2022

As at the date of this announcement, the executive directors of the Company are Mr. Zhang Hongwei (Chairman) and Mr. Huang Changsheng; and the independent non-executive directors of the Company are Mr. Meng Gaoyuan, Mr. Liang Jilin and Mr. Cao Ping.

* *For identification purpose only*