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Sunkwan Properties Group Limited

上坤地產集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(the “Company”, Stock Code: 6900)

13.5% SENIOR NOTES DUE 2023

(THE “2023 NOTES”, STOCK CODE: 4307)

SUSPENSION OF TRADING

Reference is made to the announcement dated 31 October 2022 in relation to the 2023 Notes (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meaning as those defined in the Announcement.

As disclosed in the Announcement, a cross-default has occurred under the 2023 Notes. In this regard, at the request of the Company, trading of the 2023 Notes of the Company on The Stock Exchange of Hong Kong Limited has been suspended with effect from 9:00 a.m. on 2 November 2022 and will remain suspended until further notice.

By order of the Board
Sunkwan Properties Group Limited
Zhu Jing
Chairwoman

November 1, 2022

As of the date of this announcement, the Board comprises Ms. Zhu Jing, Ms. Sheng Jianjing and Mr. Yang Zhandong as executive directors, Mr. Lin Jinfeng and Ms. Lin Zhaohong as non-executive directors and Mr. Guo Shaomu, Mr. Au Yeung Po Fung and Mr. Zhou Zheren as independent non-executive directors.