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Rosan Resources Holdings Limited

融信資源控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 578)

RESIGNATIONS OF DIRECTORS

The board (the “**Board**”) of directors (the “**Director(s)**”) of Rosan Resources Holdings Limited (the “**Company**”) announces that with effect from 1 November 2022:

1. Mr. Sun Shusheng (“**Mr. Sun**”) resigned from his position as an executive director and ceased to be the authorised representative of the Company under Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) to focus on other personal affairs;
2. Mr. Li Chunyan (“**Mr. Li**”) resigned from his position as a non-executive director to focus on other personal affairs;
3. Mr. Kelvin Kin-Cheong Ho (“**Mr. Ho**”) resigned from his position as an independent non-executive director, and ceased to be the chairman of the audit committee and nomination committee and a member of the remuneration committee to focus on other personal affairs;
4. Mr. Ma Geng (“**Mr. Ma**”) resigned from his position as an independent non-executive director, and ceased to be the chairman of the remuneration committee and a member of audit committee and nomination committee to focus on other personal affairs; and
5. Mr. Wan Tze Fan Terence (“**Mr. Wan**”) resigned from his position as an independent non-executive director, ceased to be a member of each of the audit committee, remuneration committee and nomination committee to focus on other personal affairs.

Mr. Sun, Mr. Li, Mr. Ho, Mr. Ma and Mr. Wan have confirmed that they have no disagreement with the board of directors of the Company and that there is no matter in respect of their resignations that needs to be brought to the attention of the shareholders of the Company.

The Company would like to express its gratitude to Mr. Sun, Mr. Li, Mr. Ho, Mr. Ma and Mr. Wan for their valuable contribution to the Company during their tenure of office.

NON-COMPLIANCE WITH THE LISTING RULES

Following the aforementioned resignations, the Company fails to meet the following requirements of the Listing Rules:

1. the board of directors must include at least three independent non-executive directors, under Rule 3.10(1) of the Listing Rules; and
2. the audit committee comprising non-executive directors only and with a minimum of three members under Rule 3.21 of the Listing Rules.

In order to comply with the Listing Rules, the Company is in the course of identifying suitable candidates to fill the vacancies for the positions of independent non-executive director and member of each of the audit committee, the nomination committee and the remuneration committee. The Company will endeavour to appoint suitable candidates as soon as practicable and within three months from the date of aforementioned resignations. The Company will make further announcement(s) as and when appropriate.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2021 and shall remain suspended until further notice.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Rosan Resources Holdings Limited
Bao Hongkai
Chairman

Hong Kong, 1 November 2022

As at the date of this announcement, the executive directors of the Company are Mr. Bao Hongkai, Mr. Dong Cunling, Mr. Li Xiangfei and Mr. Zhang Yi.