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PETRO-KING OILFIELD SERVICES LIMITED

百勤油田服務有限公司

(Incorporated in the British Virgin Islands with limited liability)

(Stock Code: 2178)

**DELAY IN DESPATCH OF CIRCULAR IN RELATION TO
CONTINUING CONNECTED TRANSACTIONS
REVISION OF ANNUAL CAPS FOR
THE FRAMEWORK SALE AND PURCHASE AGREEMENT**

Reference is made to the announcement of Petro-king Oilfield Services Limited dated 12 October 2022 (the “**Announcement**”) in relation to the revision of annual caps for the Framework Sale and Purchase Agreement. Terms used herein shall have the same meanings as defined in the Announcement unless otherwise stated.

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among other things, further particulars of the Supplemental Framework Agreement, a letter from the independent board committee, a letter from the independent financial adviser, other information as required under the Listing Rules, and the notice of EGM to consider and, if thought fit, to approve the resolution(s) relating to the Supplemental Framework Agreement and the transactions contemplated thereunder will be despatched to the Shareholders on or before 2 November 2022.

As additional time is required for the Company to finalise certain information for inclusion in the Circular, the despatch date of the Circular will be postponed to a date on or before 7 November 2022.

By Order of the Board
PETRO-KING OILFIELD SERVICES LIMITED
Wang Jinlong
Chairman

Hong Kong, 1 November 2022

As at the date of this announcement, the executive Directors are Mr. Zhao Jindong and Mr. Huang Yu; the non-executive Directors are Mr. Wang Jinlong and Mr. Wong Shiu Kee; and the independent non-executive Directors are Mr. Leung Lin Cheong, Mr. Xin Junhe and Mr. Zhang Dawei.