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Cash Dividend Announcement for Equity Issuer	
Issuer name	Holly Futures Co., Ltd.
Stock code	03678
Multi-counter stock code and currency	Not applicable
Other related stock code(s) and name(s)	Not applicable
Title of announcement	Interim Dividend for the six months ended 30 June 2022 (updated)
Announcement date	02 November 2022
Status	Update to previous announcement
Reason for the update / change	Updates on interim dividend details, including ex-dividend date, record date, book close period for interim dividend and information relating to withholding tax
Information relating to the dividend	
Dividend type	Interim (Semi-annual)
Dividend nature	Ordinary
For the financial year end	Not applicable
Reporting period end for the dividend declared	30 June 2022
Dividend declared	RMB 0.03 per share
Date of shareholders' approval	22 November 2022
Information relating to Hong Kong share register	
Default currency and amount in which the dividend will be paid	HKD amount to be announced
Exchange rate	To be announced
Ex-dividend date	24 November 2022
Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend	25 November 2022 16:30
Book close period	From 28 November 2022 to 02 December 2022
Record date	02 December 2022
Payment date	To be announced
Share registrar and its address	Computershare Hong Kong Investor Services Limited Shops 1712-1716 17th Floor, Hopewell Centre 183 Queen's Road East Wanchai Hong Kong

Information relating to withholding tax

Details of withholding tax applied to the dividend declared

Details of withholding tax (including type of shareholders and applicable tax rate) applied to the dividends declared are set out in the table below. For further details, please refer to the section headed "LETTER FROM THE BOARD - II. 2022 INTERIM PROFIT DISTRIBUTION PLAN" in the circular of the Company dated 2 November 2022.

Type of shareholders	Tax rate	Other relevant information (if any)
Enterprise - non-resident i.e. registered address outside PRC	10%	For non-resident enterprise holders of H Shares, the Company will withhold and pay enterprise income tax at the tax rate of 10% on behalf of such holders of H Shares pursuant to the Notice of the State Administration of Taxation on the Issues Concerning Withholding and Payment of the Enterprises Income Tax on the Dividends Paid by Chinese Resident Enterprises to H Share Holders Who are Overseas Non-resident Enterprises.
Domestic Individual Shareholders Investing through Shenzhen-Hong Kong Stock Connect	20%	Pursuant to the Notice on Tax Policies for Shenzhen-Hong Kong Stock Connect Pilot Program, for domestic individual shareholders who invest in H Shares through Shenzhen-Hong Kong Stock Connect (such H Shares are registered in the name of HKSCC Nominees Limited and held by China Securities Depository and Clearing Corporation Limited as a nominee shareholder), the Company will withhold and pay individual income tax at the rate of 20% on their behalf in the distribution of the dividend.
Individual - non-resident i.e. registered address outside PRC	10%	According to the Notice on Issues Concerning the Collection and Management of Individual Income Tax after the Abolishment of Guo Shui Fa (1993) No.045 promulgated by the State Taxation Administration, the Company is required to withhold and pay the individual income tax for non-resident individual holders of H shares. The Company will withhold and pay the individual income tax at the tax rate of 10% on behalf of the individual H shareholders who are Hong Kong residents, Macau residents or residents of those countries having agreements with China for individual income tax rate in respect of dividend of 10%.

Information relating to listed warrants / convertible securities issued by the issuer	
Details of listed warrants / convertible securities issued by the issuer	Not applicable
Other information	
The above dividend declared is tax-inclusive.	
Directors of the issuer	
As at the date of this announcement, the Board consists of Ms. Zhou Jianqiu as executive director; Mr. Xue Binghai, Mr. Jiang Lin and Mr. Shan Bing as non-executive directors; and Mr. Wang Yuetang, Mr. Huang Dechun and Mr. Lo Wah Wai as independent non-executive directors	