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VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE

This announcement is made by YEAHKA LIMITED (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis to provide shareholders and potential investors of the Company with the latest update of the Group.

KEY OPERATING DATA

One-stop payment services

For the three months ended September 30, 2022, the Group's total gross payment volume ("**GPV**") and the number of active payment service merchants of one-stop payment services reached approximately RMB540.8 billion and 7.9 million, representing a quarter-on-quarter growth of 4.3% and 7.3%, respectively, as compared to those for the three months ended June 30, 2022. The payment fee rate and the rate of commission paid to distribution channels remained stable during the three months ended September 30, 2022.

In-store e-commerce services

For the three months ended September 30, 2022, the Group's total gross merchandise value ("GMV") and the number of paying customers of in-store e-commerce services reached RMB1,035.5 million and 6.4 million, representing a quarter-on-quarter growth of 29.6% and 27.9%, respectively, compared to those for the three months ended June 30, 2022. The number of monthly active users ("MAU") reached 22.6 million for the three months ended September 30, 2022, representing a quarter-on-quarter growth of 18.6%, as compared to that for the three months ended June 30, 2022. Meanwhile, in-store e-commerce services are about to be profit-making on monthly basis and the Company reaffirms the guidance of achieving RMB2.8 billion to RMB3.5 billion in GMV for the full year of 2022.

The information above may not reflect the Group's overall performance for a complete reporting period. Shareholders and potential investors of the Company are advised not to place undue reliance on the aforesaid information and are advised to exercise caution in dealing in the securities of the Company.

> By order of the Board YEAHKA LIMITED Liu Yingqi Chairman

Hong Kong, November 2, 2022

As of the date of this announcement, the Board comprises Mr. Liu Yingqi, Mr. Yao Zhijian and Mr. Luo Xiaohui as executive directors, Mr. Mathias Nicolaus Schilling and Mr. Akio Tanaka as non-executive directors, and Mr. Tam Bing Chung Benson, Mr. Yao Wei and Mr. Yang Tao as independent non-executive directors.