

## Press Release

### Interest rate of the fourth interest payment for iBond Series due 2023

\*\*\*\*\*

The Hong Kong Monetary Authority, as representative of the Hong Kong Special Administrative Region Government, announced today (2 November) the relevant per annum interest rate for the fourth interest payment of iBond Series due 2023 (Issue Number 03GB2311R; Stock Code: 4239) (the Bonds) issued under the Retail Bond Issuance Programme of the Government Bond Programme.

According to the Issue Circular dated 5 October 2020 for the Bonds, the fourth interest payment of the Bonds is scheduled to be made on 16 November 2022, and the relevant interest rate is scheduled to be determined and announced on 2 November 2022 as the higher of the prevailing Floating Rate and Fixed Rate.

On 2 November 2022, the Floating Rate and Fixed Rate are as follows:-

**Floating Rate:** +2.08%<sup>1</sup>

**Fixed Rate:** +2.00%

Based on the Floating Rate and Fixed Rate set out above, the relevant interest rate for the fourth interest payment is determined and announced as 2.08% per annum.

Hong Kong Monetary Authority  
2 November 2022

\*\*\*\*\*

1

| Month                     | Year-on-year rates of change in the 2019/20-based<br>Composite Consumer Price Index (%) |
|---------------------------|---|
| April 2022                | +1.30   |
| May 2022                  | +1.20   |
| June 2022                 | +1.80   |
| July 2022                 | +1.90   |
| August 2022               | +1.90   |
| September 2022            | +4.40   |
| <b>Arithmetic Average</b> | <b>+2.08</b>  |

Note:

According to Census and Statistics Department's press release dated 21 October 2022, the increase of the CCPI to 4.4% in September 2022 was mainly due to the low base of comparison resulted from the waiver of public housing rentals by Hong Kong Housing Authority in September 2021.