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# 東北電氣發展股份有限公司

## NORTHEAST ELECTRIC DEVELOPMENT CO.,LTD.

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

( Stock Code:00042)

### Announcement on Resignation of Supervisors

This announcement is made pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Supervisory Committee of the Northeast Electric Development Co., Ltd. (the “**Company**”) has received the resignation application from Mr. Xing Zenghai (“Mr. Xing”) on 31 October 2022, he is Shareholder Representative Supervisor. Due to the job adjustment, Mr. Xing applied for resignation as of the Shareholder Representative Supervisor and Chairman of the Supervisory Committee of the Company. At the same time, the Supervisory Committee has received the resignation application from Ms. Wu Rongyu (“Ms. Wu”), she is Employee Representative Supervisor. Due to personal health reasons, Ms. Wu applied for resignation as of the Employee Representative Supervisor of the Company.

Mr. Xing and Ms. Wu have respectively confirmed to the Company that have no disagreement with the Board and the Supervisory Committee, and there are no matter relating to resignation that needs to be brought to the attention of the holders of the securities of the Company.

Given that departure of Mr. Xing and Ms. Wu will result in the number of members of the Supervisory Committee of the Company falling below the minimum quorum, these resignation reports of supervisors will become effective upon election of new supervisors of the Company. The Company will elect supervisors as soon as possible in accordance with the relevant provisions of the Company Law of the People's Republic of China (the “**Company Law**”), the Articles of Association of the Company (the “**Articles of Association**”) and Listing Rules. Prior to election of new supervisors, Mr. Xing and Ms. Wu shall continue performing duties as supervisor.

As of the date of this announcement, Mr. Xing and Ms. Wu have not held any shares of the Company, and they are no commitments that should have been fulfilled.

The Company, the Board and the Supervisory Committee hereby extend sincere thanks to Mr. Xing and Ms. Wu for valuable contributions to the Company during terms of office.

By order of the Board

**Shang Duoxu**

Chairman

Haikou, Hainan Province, the PRC

2 November 2022

*As at the date of this Announcement, the Board comprises of three executive Directors, namely Mr. Shang Duoxu, Mr. Su Weiguo and Mr. Mi Hongjie; and three independent non-executive Directors, namely Mr. Fang Guangrong, Mr. Wang Hongyu and Mr. Li Zhengning.*