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**LIPPO LIMITED**  
**力寶有限公司**

*(Incorporated in Hong Kong with limited liability)*  
**(Stock Code: 226)**

**HONGKONG CHINESE LIMITED**  
**香港華人有限公司\***

*(Incorporated in Bermuda with limited liability)*  
**(Stock Code: 655)**

### **INSIDE INFORMATION ANNOUNCEMENT**

This announcement is made by Lippo Limited (“**Lippo**”, together with its subsidiaries, the “**Lippo Group**”) and Hongkong Chinese Limited (“**HKC**”, together with its subsidiaries, the “**HKC Group**”) pursuant to rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules).

The respective Boards of Directors of Lippo and HKC wish to inform the shareholders and potential investors of Lippo and HKC that Lippo and HKC have been notified by one of their associated companies in Singapore (the “**Associated Company**”) that the Appellate Division of the High Court in Singapore has found partially in favour of United Overseas Bank Limited (the “**Bank**”) (with costs apportioned) in its allegation that it suffered losses and damages arising from the Bank disbursing loans to customers of the Bank, all of whom were independent third parties who borrowed funds from the Bank in the normal course to purchase flats from the Associated Company in the open market at Marina Collection, Sentosa, Singapore. The Associated Company previously won on all counts in the Singapore High Court. The amount of damages will be determined by a formal process in front of the Singapore High Court, which process is likely to take several months.

Lippo and HKC do not expect that the level of damages likely to be awarded against the Associated Company will have a material impact on the asset value or financial position of the Lippo Group and HKC Group respectively, but may have an impact on their results. Such impact cannot be ascertained at this time.

**Shareholders of Lippo and HKC and potential investors are advised to exercise caution when dealing in the shares of Lippo and HKC.**

By Order of the Board  
**LIPPO LIMITED**  
**John Luen Wai Lee**  
*Managing Director and*  
*Chief Executive Officer*

By Order of the Board  
**HONGKONG CHINESE LIMITED**  
**John Luen Wai Lee**  
*Chief Executive Officer*

Hong Kong, 2 November 2022

As at the date of this announcement, the Boards of Lippo and HKC are as follows:

**Lippo**

*Executive Directors:*

Dr Stephen Riady (*Chairman*)  
Mr John Luen Wai Lee  
(*Managing Director*  
*and Chief Executive Officer*)

*Non-executive Directors:*

Mr Jark Pui Lee  
Mr Leon Nim Leung Chan

*Independent Non-executive Directors:*

Mr Edwin Neo  
Mr King Fai Tsui  
Mr Victor Ha Kuk Yung

**HKC**

*Executive Directors:*

Dr Stephen Riady (*Chairman*)  
Mr John Luen Wai Lee  
(*Chief Executive Officer*)

*Non-executive Director:*

Mr Leon Nim Leung Chan

*Independent Non-executive Directors:*

Mr Edwin Neo  
Mr King Fai Tsui  
Mr Victor Ha Kuk Yung

*\* For identification purpose only*