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**LEGEND STRATEGY INTERNATIONAL HOLDINGS GROUP COMPANY LIMITED**

**枋濬國際集團控股有限公司**

*(a company incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1355)**

**(1) RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER;  
(2) APPOINTMENT OF CHIEF EXECUTIVE OFFICER; AND  
(3) CHANGE OF AUTHORISED REPRESENTATIVE AND PROCESS AGENT**

The Board announces that with effect from 3 November 2022:

1. Mr. Chen Wu has resigned as an executive Director and the Chief Executive Officer;
2. Mr. Chung Tin Yan has been appointed as the Chief Executive Officer; and
3. Mr. Chen Wu has ceased to act as an Authorised Representative and a Process Agent. Following the cessation of the above roles of Mr. Chen Wu, Mr. Hu Xinglong, a non-executive Director, has been appointed as an Authorised Representative and a Process Agent.

**RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Legend Strategy International Holdings Group Company Limited (the “**Company**”) announces that Mr. Chen Wu (“**Mr. Chen**”) has tendered his resignation as an executive Director and the Chief Executive Officer of the Company (the “**Chief Executive Officer**”) with effect from 3 November 2022 due to his desire to devote more time to his personal affairs. By virtue of mutual agreement between the Company and Mr. Chen, the service contract entered into between the Company and Mr. Chen for the appointment of Mr. Chen as an executive Director and the Chief Executive Officer dated 20 March 2020 has been terminated with effect from 3 November 2022.

Mr. Chen confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its gratitude to Mr. Chen for his contributions to the Company during his tenure of services.

## **APPOINTMENT OF CHIEF EXECUTIVE OFFICER**

The Board further announces that Mr. Chung Tin Yan (“**Mr. Chung**”) has been appointed as the Chief Executive Officer with effect from 3 November 2022.

Mr. Chung, aged 38, was appointed as an Executive Director and Chief Financial Officer of the Company in December 2019, following the appointment as the financial controller and the company secretary of the Company in February 2017. Mr. Chung graduated from the Hong Kong Polytechnic University with a degree of Bachelor of Arts in Accountancy in 2005. He has over 16 years of experience in finance, investment, mergers and acquisitions, compliance, internal control, auditing and accounting. Prior to joining the Company, Mr. Chung held various senior positions mainly responsible for business analysis in the management team of the Chief Operating Officer with Hutchison Telecommunications Hong Kong Holdings Limited (stock code: 0215). He has also worked as an audit manager at Deloitte Touche Tohmatsu. Mr. Chung has extensive experience in corporate finance and fund raising activities in both Hong Kong and the United States. He is a member of Hong Kong Institute of Certified Public Accountants and Hong Kong Securities and Investment Institute. He has also been acting as a subcommittee member of the Association of Chartered Certified Accountants since November 2021.

Mr. Chung has entered into a new service contract covering all his positions at the Group (the “**Service Contract**”) in substitution of his existing service contracts with the Company for a term of three years with effect from 3 November 2022, subject to termination by either party giving not less than one months’ written notice. Mr. Chung is subject to retirement and re-election at annual general meetings of the Company in accordance with the articles of association of the Company. Pursuant to the Service Contract, Mr. Chung is entitled to an annual remuneration of HK\$2,000,000 and discretionary bonus. The remuneration was determined by the Board with reference to the prevailing market conditions, his experience, duties and responsibilities with the Company.

As at the date of this announcement, Mr. Chung does not have any relationship with any Directors, senior management members, substantial shareholders or controlling shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) of the Company, and he does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. Chung (i) has confirmed that he does not hold any other directorship in any other listed public companies in the last three years; (ii) there is no other information required to be disclosed pursuant to any of the requirements of rule 13.51(2) of the Listing Rules; and (iii) there is no other matter which needs to be brought to the attention of the shareholders of the Company and the Stock Exchange in relation to Mr. Chung's appointment. The Board would like to take this opportunity to congratulate Mr. Chung on his new appointment.

#### **CHANGE OF AUTHORISED REPRESENTATIVE AND PROCESS AGENT**

The Board announces that Mr. Chen has ceased to act as an authorised representative of the Company under rule 3.05 of the Listing Rules (the "**Authorised Representative**") and a representative authorised to accept on the Company's behalf service of any process or notice required to be served on the Company under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the "**Process Agent**") with effect from 3 November 2022.

Mr. Chen confirmed that he has no disagreement with the Board and there is no matter relating to his cessation of the above roles of Authorised Representative and Process Agent that needs to be brought to the attention of the Shareholders and the Stock Exchange.

Following the cessation of the above roles of Mr. Chen, Mr. Hu Xinglong, a non-executive Director, has been appointed as an Authorised Representative and a Process Agent with effect from 3 November 2022. The Board would like to take this opportunity to congratulate Mr. Hu Xinglong on his new appointments.

By Order of the Board  
**Legend Strategy International Holdings**  
**Group Company Limited**  
**Yuan Fuer**  
*Chairman*

Hong Kong, 3 November 2022

*As at the date of this announcement and following the above resignation and appointment of Directors, the Board comprises:*

*Executive Director:*

Mr. Chung Tin Yan (Chief Executive Officer)

*Non-executive Directors:*

Mr. Yuan Fuer (Chairman)

Mr. Hu Xinglong

*Independent non-executive Directors:*

Mr. Wu Jilin

Mr. Du Hongwei

Ms. Li Zhou