

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

K2 F&B HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2108)

UPDATE ON SALE OF PROPERTY UNDER A POTENTIAL COLLECTIVE SALE

Reference is made to the announcements of K2 F&B Holdings Limited (the “**Company**”) dated 25 April 2022, 31 May 2022 and 22 June 2022 (the “**Announcements**”) in relation to the disposal of the Property pursuant to the Collective Sale Agreement which constitutes a very substantial disposal for the Company. Terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Company would like to provide an update on the progress of the proposed Collective Sale. The Sale Committee had not received any bids at the close of the public tender on 18 August 2022. Subsequently, the proposed Collective Sale entered into a 10-week period during which the Sale Committee may enter into an agreement with a buyer for sale by private treaty. However, no Sale Contract had been entered into during such 10-week period which ended on 26 October 2022.

The Company will issue further updates once there are substantial developments.

By order of the Board of
K2 F&B Holdings Limited
Chu Chee Keong (Zhu Zhiqiang)
Chairman

Singapore, 4 November 2022

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Mr. Chu Chee Keong (Zhu Zhiqiang)

Ms. Leow Poh Hoon (Liao Baoyun)

Ms. Chu Pek Si (Zhu Peishi)

Independent non-executive Directors:

Mr. Wong Loke Tan

Mr. Mah Seong Kung

Mr. Ng Yong Hwee