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寶新置地集團有限公司
GLORY SUN LAND GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 299)

**DELAY IN DESPATCH OF CIRCULAR
IN RELATION TO VERY SUBSTANTIAL DISPOSAL:
DISPOSAL OF ENTIRE EQUITY INTEREST IN A PRC SUBSIDIARY**

This announcement is made pursuant to Rule 14.36A of the Listing Rules.

Reference is made to the announcement of Glory Sun Land Group Limited (the “**Company**”) dated 3 October 2022 in relation to the disposal of the entire equity interests in a PRC subsidiary (the “**Announcement**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As set out in the Announcement, a circular (the “**Circular**”) containing, among other things, (i) further details on the Disposal and the transactions contemplated thereunder; (ii) the equity and properties valuation reports of the Disposal Company; (iii) the financial information of GSLG Group and the Disposal Company; (iv) the pro forma financial information of the Remaining GSLG Group; (v) other information as required under the Listing Rules; and (vi) the notice of the EGM, and such other information as required under the Listing Rules is expected to be despatched to the Shareholders on or before 4 November 2022.

As additional time is required for the Company to prepare and finalise the information to be included in the Circular, the Company now expects to despatch the Circular to the Shareholders on or before 25 November 2022.

By Order of the Board of
Glory Sun Land Group Limited
Yao Jianhui
Chairman

Hong Kong, 4 November 2022

As at the date of this announcement, the Company’s executive directors are Mr. Yao Jianhui and Ms. Xia Lingjie; the non-executive director is Ms. Zhan Yushan; and the independent non-executive directors are Ms. He Suying, Dr. Tang Lai Wah and Mr. Wong Chun Bong.