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## **LITU HOLDINGS LIMITED**

**力圖控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1008)**

### **ANNOUNCEMENT**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Litu Holdings Limited (the “**Company**”, which together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong), to provide the following business updates on the Group.

It has recently come to the attention of the Board that Shenzhen Kecai Printing Co., Limited (“**Kecai**”), an indirect wholly-owned subsidiary of the Company established in the People’s Republic of China (the “**PRC**”), has not successfully bid its tender (the “**Subject Tender**”) for 2023 and 2025 orders from one of its major customers in Guangdong Province, the PRC. The Board considers that the unsuccessful bid may have an adverse impact on the overall revenue and profitability of the Group for the coming years.

In order to meet the increasingly stringent environmental protection requirements and to improve production efficiency, the Group plans to focus its resources and productions on Bengbu Jinhuangshan Rotogravure Printing Co., Ltd. (“**Jinhuangshan**”), also an indirect wholly-owned subsidiary of the Company established in the PRC, to achieve centralised management and production. The Board believes that the centralisation of production line of the Group would allow improved cost control and production efficiency, as well as reduced administrative burden on the Group to comply with the environmental protection requirements across different production subsidiaries and therefore improving the return for the shareholders of the Company.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By Order of the Board  
**Litu Holdings Limited**  
**Mr. Huang Wanru**  
*Chairman*

Hong Kong, 4 November 2022

*As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Huang Wanru (Chairman) and Mr. Jiang Xiang Yu, one non-executive Director, namely, Ms. Li Li, and three independent non-executive Directors, namely, Mr. Lui Tin Nang, Mr. Lam Ying Hung, Andy and Mr. Siu Man Ho, Simon.*