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BANK OF CHONGQING CO., LTD.*
重慶銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1963)

(Stock Code of Preference Shares: 4616)

**ANNOUNCEMENT ON THE PROPOSED REDEMPTION OF
THE OFFSHORE PREFERENCE SHARES**

Bank of Chongqing Co., Ltd.* (the “**Bank**”) successfully issued US\$750,000,000 5.40% non-cumulative perpetual offshore preference shares (the “**Offshore Preference Shares**”) on December 20, 2017. At the 53th meeting of sixth session of the board of directors of the Bank (the “**Board**”) held on September 28, 2022, the Board considered and approved the Proposal on the Redemption of the Offshore Preference Shares (the “**Proposal**”), with 13 voted in favour of the Proposal, 0 voted against the Proposal and 0 abstained from voting. As approved by the Board, the Bank proposes to redeem all Offshore Preference Shares on December 20, 2022 in accordance with the issuance terms of the Offshore Preference Shares (the “**Redemption**”) and subject to the approval of the Chongqing Bureau of the China Banking and Insurance Regulatory Commission (the “**Chong Qing CBIRC**”).

As there were uncertainties regarding the Redemption when the Board considered the Proposal, upon due consideration, the Bank decided to suspend the disclosure in accordance with the Shanghai Stock Exchange Self-Regulatory Supervision Guidelines for Listed Companies No. 2 – Information Disclosure Management and the Administrative Measures for Suspension and Exemption of Information Disclosure of Bank of Chongqing Co., Ltd.*, and had completed the internal registration and approval procedures for the suspension of disclosure in accordance with relevant regulations.

The Bank has received a reply letter from the Chong Qing CBIRC recently, pursuant to which no objections were raised by the Chong Qing CBIRC to the Redemption. The Bank proposes to redeem all Offshore Preference Shares on December 20, 2022.

The Bank will follow other application procedures with the relevant regulatory authorities in accordance with the requirements of relevant laws and regulations and the issuance documents of the Offshore Preference Shares and perform its information disclosure obligations in respect of subsequent matters in a timely manner in accordance with the laws.

For and on behalf of the Board
Bank of Chongqing Co., Ltd.*
LIN Jun
Chairman

Chongqing, the PRC, November 4, 2022

As at the date of this announcement, the executive directors of the Bank are Ms. LIN Jun, Mr. RAN Hailing, Mr. LIU Jianhua and Mr. WONG Wah Sing; the non-executive directors of the Bank are Mr. WONG Hon Hing, Mr. YANG Yusong, Mr. WU Heng, Ms. ZHONG Xian and Ms. YOU Lili; and the independent non-executive directors of the Bank are Dr. LIU Xing, Mr. WANG Rong, Dr. ZOU Hong, Dr. FUNG Don Hau and Mr. YUAN Xiaobin.

* *The Bank holds a financial licence number B0206H250000001 approved by the regulatory authority of the banking industry of the PRC and was authorised by the Administration for Market Regulation of Chongqing to obtain a corporate legal person business licence with a unified social credit code 91500000202869177Y. The Bank is not an authorised institution within the meaning of Hong Kong Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorised to carry on banking and/or deposit-taking business in Hong Kong.*