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CENTRAL CHINA MANAGEMENT COMPANY LIMITED

中原建業有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9982)

ANNOUNCEMENT UNAUDITED OPERATING DATA FOR OCTOBER 2022

This announcement is made by CENTRAL CHINA MANAGEMENT COMPANY LIMITED (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Listing Rules.

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of the Company hereby announces certain unaudited operating data of the Group for the ten months ended 31 October 2022 as follows:

KEY OPERATING METRICS

In October 2022, the Group had six newly contracted projects, with newly contracted gross floor area (“**GFA**”) of 515,500 square metres (“**sq. m.**”).

For the ten months ended 31 October 2022, the Group had 24 new contracted projects with newly contracted GFA of 2,441,068 sq. m..

As of 31 October 2022, the Group had 272 projects under management with an aggregate GFA of 31,900,768 sq. m..

GFA under management (sq. m.)	As of 31 October 2022		
	Henan province	Other provinces	Total
At the beginning of the period	28,388,516	2,585,861	30,974,377
Newly contracted	2,334,868	106,200	2,441,068
Completed	1,444,158	70,519	1,514,677
At the end of the period	29,279,226	2,621,542	31,900,768

EXPANSION OUTSIDE HENAN

For the ten months ended 31 October 2022, the Group had two newly contracted projects in provinces other than Henan, with newly contracted GFA of 106,200 sq. m..

As of 31 October 2022, the Group had 25 projects under management in provinces other than Henan with an aggregate GFA of 2,621,542 sq. m., accounting for 8.2% of the total GFA of the Group's projects under management. These projects cover seven provinces or autonomous region outside Henan, including Anhui, Shanxi, Shaanxi, Hebei, Xinjiang, Hainan and Inner Mongolia.

CONTRACTED SALES OF PROJECTS UNDER MANAGEMENT

In October 2022, the contracted sales for projects under the Group's management reached RMB1,834 million, with a contracted sales GFA of 298,698 sq. m.. The average selling price per sq. m. for October 2022 amounted to RMB6,139.

For the ten months ended 31 October 2022, contracted sales for projects under the Group's management reached RMB17,873 million, representing a year-on-year decline of 38.1%, and contracted sales of GFA of 2,927,703 sq. m., representing a year-on-year decline of 37.1%. For the ten months ended 31 October 2022, the average selling price per sq. m. was RMB6,105, representing a year-on-year decline of 1.6%.

	For the ten months ended 31 October		
	2022	2021	YoY change
Contracted sales (<i>RMB in millions</i>)	17,873	28,891	-38.1%
Contracted sales GFA (<i>sq. m.</i>)	2,927,703	4,654,819	-37.1%
Average selling price per sq. m. (<i>RMB</i>)	6,105	6,207	-1.6%

DISCLAIMER

The operating data disclosed above is based on the preliminary internal management records of the Group and is unaudited. The above data may differ from the data to be disclosed in the regular reports of the Company. Such data is provided for investors' reference only, and does not constitute, nor should it be construed as, an offer or solicitation to sell or buy any securities or financial products of the Company. Such data should not be used as a basis for research reports, and are not intended to, nor should it constitute any investment advice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company, and should not place undue reliance on the data disclosed herein. When in doubt, shareholders and potential investors of the Company are advised to seek professional advice from professionals or financial advisers.

By Order of the Board
CENTRAL CHINA MANAGEMENT COMPANY LIMITED
Wu Po Sum
Chairman

Hong Kong, 4 November 2022

As at the date of this announcement: (1) the chairman and non-executive Director is Mr. Wu Po Sum; (2) the executive Directors are Mr. Hu Bing and Mr. Ma Xiaoteng; (3) the non-executive Director is Ms. Wu Wallis (alias Li Hua); and (4) the independent non-executive Directors are Mr. Zhu Baoguo, Mr. Xu Ying and Mr. Siu Chi Hung.