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## **China Nonferrous Mining Corporation Limited** **中國有色礦業有限公司**

*(Incorporated in Hong Kong with limited liability under the Companies Ordinance)*

(Stock Code: 01258)

### **INSIDE INFORMATION** **PRODUCTION AND OPERATION REPORT** **FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2022**

This announcement is made pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

This announcement sets out the production and operation report of China Nonferrous Mining Corporation Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) for the nine months ended 30 September 2022. The report has not been reviewed or audited by the independent auditor of the Company.

#### **OPERATING RESULTS**

For the nine months ended 30 September 2022, the Group:

- produced a total of approximately 107,400 tonnes of copper cathodes, representing an increase of approximately 26% year-on-year;
- produced a total of approximately 276,788 tonnes of blister copper and copper anodes (including approximately 42,060 tonnes of blister copper and copper anodes produced through the provision of copper product processing services\*), representing a decrease of approximately 1% year-on-year;
- produced a total of approximately 726,115 tonnes of sulphuric acid, representing a decrease of approximately 6% year-on-year;

- produced a total of approximately 1,297 tonnes of cobalt contained in cobalt hydroxides, representing an increase of approximately 641% year-on-year; and
- produced a total of approximately 16,389 tonnes of liquid sulphur dioxide, representing a decrease of approximately 14% year-on-year.

\* *The copper product processing services refer to the processing and production of copper products by the Group's smelters as entrusted by the external enterprises and the Group receives processing fees from these enterprises.*

For the nine months ended 30 September 2022, it is expected that the Group realized a profit attributable to owners of the Company amounting to approximately US\$234 million, representing a decrease of approximately 19% year-on-year.

## **PRODUCTION OVERVIEW**

### **NFCA**

NFCA mainly operates three mines, namely the Chambishi Main Mine, Chambishi West Mine and Chambishi Southeast Mine, as well as their ancillary processing plants.

For the nine months ended 30 September 2022, the copper anodes produced by NFCA amounted to approximately 50,683 tonnes (among which, the copper anodes produced by the Chambishi Southeast Mine project amounted to approximately 25,724 tonnes).

### **Luanshya**

Luanshya operates five copper mines, namely Baluba Underground Mine, Baluba East Mine, Muliashi North Mine, Roan Ext. Mine (including Roan Ext. East Mine, Roan Ext. West Mine) and Roan Basin Mine, respectively, as well as the Muliashi Leach Plant.

For the nine months ended 30 September 2022, the copper anodes produced by Luanshya amounted to approximately 8,717 tonnes, and the copper cathodes produced by Luanshya amounted to approximately 32,081 tonnes.

### **CCS**

CCS mainly operates the Chambishi Smelting Plant.

For the nine months ended 30 September 2022, CCS produced approximately 188,874 tonnes of blister copper and copper anodes (among which, approximately 66,882 tonnes of copper products were processed for the Group's internal enterprises and external enterprises); and produced 526,163 tonnes of sulphuric acid.

### **SML**

SML mainly operates Mwambashi Mine and the Chambishi Leach Plant.

For the nine months ended 30 September 2022, SML produced approximately 7,482 tonnes of blister copper and copper anodes and approximately 5,663 tonnes of copper cathodes.

### **CNMC Huachin Mabende**

For the nine months ended 30 September 2022, CNMC Huachin Mabende produced approximately 29,807 tonnes of copper cathodes.

### **Huachin Leach**

For the nine months ended 30 September 2022, Huachin Leach produced approximately 17,798 tonnes of copper cathodes and approximately 265 tonnes of cobalt contained in cobaltous hydroxide.

### **Kambove Mining**

Kambove Mining was officially put into operation in October 2021, and currently mainly operates Kambove Main Mine as well as its ancillary leach plant.

For the nine months ended 30 September 2022, Kambove Mining produced approximately 22,051 tonnes of copper cathodes and approximately 1,032 tonnes of cobalt contained in cobaltous hydroxide.

### **Lualaba Copper Smelter**

Lualaba Copper Smelter mainly operates the Lualaba Smelting Plant.

For the nine months ended 30 September 2022, Lualaba Copper Smelter produced approximately 87,904 tonnes of blister copper (among which, approximately 42,060 tonnes of blister copper were processed for the Group's internal enterprises and external enterprises); and produced approximately 199,952 tonnes of sulphuric acid and approximately 16,389 tonnes of liquid sulphur dioxide.

For the first three quarters of this year, the Group's various unit of production organized routine equipment overhaul as planned. It mainly included production enterprises such as the Main Mine, West Mine and Southeast Mine of NFCA; Chambishi Copper Smelter; and Lualaba Copper Smelter.

Exploration and development of resources is a core strategy of the Group. In order to achieve growth, the Group will continue to work with China Nonferrous Metal Mining (Group) Co., Ltd.\*, the controlling shareholder of the Company, and other interested parties to identify potential international mining acquisition and merger opportunities abroad.

The Group will pay close attention to employees' health condition and the security of supply chain, so as to respond to the potential impacts that may occur.

\* *Translation of Chinese terms for reference purposes only*

## CAUTION STATEMENT

The board of directors (the “**Board**”) of the Company hereby reminds investors that the above report on production and operation for the nine months ended 30 September 2022 has been prepared based on the Group’s internal figures and management accounts which were not reviewed or audited by auditors. Investors are advised to exercise caution in dealing in the shares of the Company.

Words such as “may”, “could”, “will”, “expect”, “intend”, “estimate”, “anticipate”, “believe”, “plan”, “seek”, “continue” or similar expressions in this announcement are forward-looking statements. These forward-looking statements are not guarantees of future performance. Rather, they are based on current views and assumptions and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of the Group and are difficult to predict, that will or may cause actual results to differ materially from any future results or developments expressed or implied in the forward-looking statements. Such risks and uncertainties include the effects of volatility in domestic and international financial markets and macro-economics, economic conditions in individual markets in which the Group operates, and other factors affecting the level of Group’s business activities and costs and availability of financing for Group’s activities.

Any forward-looking statements contained in this announcement should not be taken as a representation that such trends or activities will continue in the future. No statement in this announcement is intended to be a profit forecast or to imply that the earnings of the Group as at the date of this announcement or in future will necessarily match or exceed the historical or published earnings of the Group. Each forward-looking statement speaks only as of the date of the particular statement. The Group expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in the Group’s expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based.

By Order of the Board  
**China Nonferrous Mining Corporation Limited**  
**Chaoran ZHU and Man Yi WONG**  
*Joint Company Secretaries*

4 November 2022

*As at the date of this announcement, the Board of Directors comprises Mr. He YANG as an executive Director; Mr. Yaoyu TAN as a non-executive Director; and Mr. Dingfan QIU, Mr. Jingwei LIU and Mr. Huanfei GUAN as independent non-executive Directors.*