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**CHINA EVERGRANDE GROUP**

**中國恒大集團**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3333)**

## **SALE OF ASSETS BY RECEIVERS**

This announcement is made by China Evergrande Group (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.25(1)(d) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcement of the Company dated 30 January 2022 in relation to the appointment of receivers over the shares in and the intra-Group liabilities of certain subsidiaries of the Company. Such subsidiaries held a plot of undeveloped land in Yuen Long, Hong Kong intended for a residential development project (the “**Project**”).

The Company has been notified by the receivers that the relevant secured assets, being the shares in and the intra-Group liabilities of the relevant subsidiary which is directly interested in the Project, have been sold by the receivers for an amount of US\$636,942,675.16. The proceeds from such sale will be used to repay the Company’s financial obligations in relation to the Project.

The Company expects to record a loss of approximately US\$770 million in respect of the Project.

**Holders of the Company’s securities and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**China Evergrande Group**  
**Hui Ka Yan**  
*Chairman*

Hong Kong, 6 November 2022

*As at the date of this announcement, the executive directors are Mr. Hui Ka Yan, Mr. Siu Shawn, Mr. Shi Junping, Mr. Liu Zhen and Mr. Qian Cheng, the non-executive director is Mr. Liang Senlin, and the independent non-executive directors are Mr. Chau Shing Yim, David, Mr. He Qi and Ms. Xie Hongxi.*