

DESPATCH/COLLECTION OF H SHARE CERTIFICATION/E-AUTO REFUND PAYMENT INSTRUCTIONS/REFUND CHECKS

Applicants who apply for 1,000,000 Hong Kong Offer Shares or more through the **HK eIPO White Form** service and who have been wholly successfully or partially successfully allocated Hong Kong Offer Shares and are eligible to collect H Share certificates in person may collect H Share certificates from the H Share Registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong from 9:00 a.m. to 1:00 p.m. on Monday, November 7, 2022, or such other date as notified by the Company in the newspapers as the date of despatch/collection of H Share certificates/e-Auto Refund payment instructions/refund cheques.

Applicants being individuals who are eligible for personal collection cannot authorize any other person to make collection on their behalf. Corporate applicants which are eligible for personal collection must attend by their authorized representatives bearing letters of authorisation from their corporations stamped with the corporations' chops. Both individuals and authorized representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to Tricor Investor Services Limited.

H Share certificates for the Hong Kong Offer Shares allotted to applicants who applied for less than 1,000,000 Hong Kong Offer Shares through the **HK eIPO White Form** service are expected to be despatched to those entitled to the address specified in the relevant application instructions through the **HK eIPO White Form** service by ordinary post at their own risk on or before Monday, November 7, 2022.

Wholly or partially successful applicants who applied by giving **electronic application instructions** to HKSCC via CCASS will have their H Share certificates issued in the name of HKSCC Nominees Limited and deposited into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants who gave **electronic application instructions** on their behalf on Monday, November 7, 2022.

H Share certificates for the Hong Kong Offer Shares allocated to applicants who applied through the **HK eIPO White Form** service which are either not eligible for personal collection or which are eligible but are not collected in person by 1:00 p.m. on Monday, November 7, 2022, are expected to be despatched by ordinary post to those entitled to them at their own risk on or before Monday, November 7, 2022.

Applicants who applied through a designated CCASS Participant (other than a CCASS Investor Participant) should check the number of Hong Kong Offer Shares allocated to them with that CCASS Participant.

Applicants who applied as a CCASS Investor Participant by giving **electronic application instructions** to HKSCC via CCASS should check and report any discrepancies to HKSCC before 5:00 p.m. Monday, November 7, 2022 or such other date as shall be determined by HKSCC or HKSCC Nominees. Applicants who applied as a CCASS Investor Participant by giving **electronic application instructions** to HKSCC via CCASS may also check the results of their applications and the amount of refund monies payable to them via the CCASS Phone System and the CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) immediately after the crediting of the Hong Kong Offer Shares to the CCASS Investor Participants stock accounts. HKSCC will also make available to the CCASS Investor Participants an activity statement showing the number of Hong Kong Offer Shares credited to their stock accounts and the refund amount credited to their respective designated bank accounts (if any).

Applicants who applied through the **HK eIPO White Form** service and paid the application monies from a single bank account will have refund monies (if any) despatched to their application payment accounts in the form of e-Auto Refund payment instructions on Monday, November 7, 2022. Applicants who applied through the **HK eIPO White Form** service and paid the application monies from multiple bank accounts will have refund monies (if any) despatched to the addresses specified on their **HK eIPO White Form** applications in the form of refund check(s) in favour of the applicant (or, in the case of joint applications, the first-named applicant) by ordinary post at their own risk on or before Monday, November 7, 2022.

Refund monies for applicants who have applied by giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the relevant applicants' designated bank accounts or the designated bank accounts of their brokers or custodians on Monday, November 7, 2022.

H Share certificates will only become valid evidence of title at 8:00 a.m. on the Listing Date which is expected to be Tuesday, November 8, 2022, provided that the Global Offering has become unconditional in all respects at or before that time and the right of termination described in the section headed "Underwriting — Hong Kong Underwriting Arrangements — Hong Kong Public Offering — Grounds for Termination" in the Prospectus has not been exercised.

The Company will not issue any temporary documents of title in respect of the Offer Shares and will not issue any receipt for application monies received.

PUBLIC FLOAT

The Stock Exchange has granted the Company a waiver from strict compliance with the requirements of Rule 8.08(1) of the Listing Rules. Therefore, the minimum percentage of the H Shares from time to time held by the public shall be the higher of (a) 15%; (b) such percentage of Shares held by the public after completion of the Global Offering; and (c) such percentage of Shares held by the public after the exercise of the Over-allotment Option. Immediately following completion of the Global Offering and assuming the Over-allotment Option is not exercised, 52,013,155 H Shares, representing approximately 15.00% of the Company's enlarged issued share capital would be held by the public, which satisfies the minimum percentage prescribed in the conditions imposed in the waiver granted by the Stock Exchange from strict compliance with Rule 8.08(1) of the Listing Rules. The Directors confirm that immediately after the Global Offering, (i) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company, (ii) there will not be any new substantial Shareholder (as defined in the Listing Rules) of the Company, (iii) the three largest public Shareholders do not hold more than 50% of the shares held in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules, and (iv) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

LOCK-UP OBLIGATIONS

The Company, the Controlling Shareholders and the Cornerstone Investors have provided lock-up Obligations (the “**Lock-up Obligations**”) in respect of the Shares. The major terms of the Lock-up Obligations as follows:

Name	Class of Shares	Number of Shares held in the Company subject to the Lock-up Obligations upon the Listing	Percentage of shareholding in the Company subject to the Lock-up Obligations upon the Listing ^(note 3)	Last day subject to the Lock-up Obligations
The Company <i>(subject to lock-up obligations pursuant to the Listing Rules and the Hong Kong Underwriting Agreement)</i>				
	N/A	N/A	N/A	May 7, 2023 ^(note 1)
The Controlling Shareholders <i>(subject to lock-up obligations pursuant to the Listing Rules, the Hong Kong Underwriting Agreement and applicable PRC laws and regulations, as the case may be)</i>				
Lepu Medical	H Shares	277,200,000	79.94%	November 7, 2023 ^(note 2)
Target Medical	H Shares	2,800,000	0.81%	November 7, 2023 ^(note 2)
Shareholding platforms of employees of our Group and the Retained Lepu Medical Group <i>(subject to the lock-up obligations pursuant to the limited partnership agreements and the applicable PRC laws and regulations)</i>				
Ningbo Jiadu	H Shares	9,136,842	2.63%	November 7, 2023 ^(note 2)
Ningbo Jiacheng	H Shares	5,600,000	1.61%	November 7, 2023 ^(note 2)
Cornerstone Investors <i>(subject to lock-up obligations pursuant to the relevant cornerstone investment agreements)</i>				
Harvest	H Shares	2,692,000	0.78%	May 7, 2023 ^(note 2)
Lingang	H Shares	2,638,000	0.76%	May 7, 2023 ^(note 2)
Jointown International	H Shares	1,346,000	0.39%	May 7, 2023 ^(note 2)

1. The Company may issue Shares without any lock-up obligations after the indicated date.
2. The Shareholder(s) and Cornerstone Investor(s) may dispose of or transfer Shares without any lock-up obligation after the indicated date.
3. Assuming the Over-allotment Option is not exercised.

COMMENCEMENT OF DEALINGS IN THE H SHARES

No temporary document of title will be issued in respect of the Offer Shares and no receipt will be issued for sums paid on application.

H Share certificates will only become valid at 8:00 a.m. on Tuesday, November 8, 2022 (Hong Kong time) provided that the Global Offering has become unconditional and the right of termination described in the section headed “Underwriting” in the Prospectus has not been exercised.

Assuming that the Global Offering becomes unconditional in all aspects at 8:00 a.m. on Tuesday, November 8, 2022 (Hong Kong time), dealings in the H Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Tuesday, November 8, 2022 (Hong Kong time). The H Shares will be traded in board lots of 1,000 H Shares. The stock code of the H Shares is 2291.

By order of the Board
LEPU ScienTech Medical Technology (Shanghai) Co., Ltd.*
Ms. Chen Juan
Executive Director

People’s Republic of China, November 7, 2022

As at the date of this announcement, the board of directors of the Company comprises (i) Ms. Chen Juan and Ms. Zhang Yuxin as executive directors; (ii) Mr. Fu Shan and Mr. Zheng Guorui as non-executive directors; and (iii) Ms. Chan Ka Lai Vanessa, Mr. Zheng Yufeng and Mr. Liu Daozhi as independent non-executive directors.

* *The Company is a registered non-Hong Kong company as defined in the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) and it is registered under its Chinese name and under the English name “LEPU ScienTech Medical Technology (Shanghai) Co., Ltd.”*

* *For identification purposes only*