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(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2230)

VOLUNTARY ANNOUNCEMENT

Business Update on our Content Distribution Business — Distribution of Japanese animated feature film "The First Slam Dunk"

This announcement is made by Medialink Group Limited (the "Company", together with its subsidiaries, the "Group") on a voluntary basis and aims to update the shareholders of the Company and potential investors on the latest business development of the Group.

The board of directors (the "**Board**") of the Company is pleased to announce that the Group has acquired the exclusive theatrical distribution rights in Hong Kong and Macau of the popular Japanese animated feature film "The First Slam Dunk" (the "**Movie**"). The Movie, which is adapted from the popular Japanese manga "Slam Dunk", is written and directed by the original manga author Takehiko Inoue, co-produced by Toei Animation and DandeLion Animation Studio. The Movie will be released on 3 December 2022 in Japan, and the Group has targeted to release the Movie in Hong Kong and Macau in early 2023. "Slam Dunk" is a <u>manga</u> series written by Japanese manga author Takehiko Inoue telling the story of a high school basketball team. From 1990 to 1996, it was serialized in Shueisha's "Weekly Shonen Jump" magazine, with the manga series circulation exceeding 120 million copies in Japan. It was once known as one of the top three Japanese sports manga series. The Movie is the relaunch of the anime television version of "Slam Dunk" after 26 years.

The Board is of the view that the Group's theatrical distribution of popular Japanese animated feature film consolidates the Group's advantages in providing the best content to its customers, enhancing and completing the Group's eco-system in building a sustainable business model, and is in line with our Corporate Strategy in strategic content investment and new business.

On behalf of the Board

MEDIALINK GROUP LIMITED

Chiu Siu Yin Lovinia

Chairman and Executive Director

Hong Kong, 7 November 2022

As at the date of this announcement, the executive directors of the Company are Ms. Chiu Siu Yin Lovinia, Ms. Chiu Siu Fung Noletta and Mr. Ma Ching Fung; the non-executive director of the Company is Ms. Wong Hang Yee, JP; and the independent non-executive directors of the Company are Mr. Fung Ying Wai Wilson, MH, Ms. Leung Chan Che Ming Miranda and Mr. Wong Kam Pui, BBS, JP.

Note: If there is any inconsistency between English and Chinese versions of this document, the English version shall prevail.